

**LEEN BROTHERS ENTERPRISES**

460 W. East Avenue, Ste. 100

Chico, CA 95926

530-894-5834

November 9, 2017

Linda Hovey, Interim Director of Business Operations  
Blue Oak Charter School  
450 W. East Avenue  
Chico, CA 95926

RE: Revised Rent Payment Agreement

Dear Linda,

As per your request during the October 10, 2017, meeting we agreed to the following rent payment adjustment:

The CPI increase of 2.6% which was to commence on September 4, 2017, will be deferred until June 30, 2018. Therefore, the payment and late fee for September and October will be adjusted to \$47,209 (\$44,960 and \$2,249 respectively). Rent due each subsequent month through June 30, 2018, will continue to be \$44,960.

The deferred rental increase will accrue monthly. September's deferral is \$1,052 since the rent increase occurred September 4, and the monthly total was prorated accordingly. The subsequent months' deferral amount is \$1168.96 per month. The total deferred amount of \$11,572.64 (\$1,052 for September, \$1,168.96 per month for the nine months October through June) will be due June 30, 2018.

The rent as of July 1, 2018 will be \$46,128.96.

Sincerely,

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Nels Leen, Leen Brothers Ent.

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Jerry Leen, Leen Brothers Ent.

  
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Blue Oak Charter School

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Blue Oak Charter School