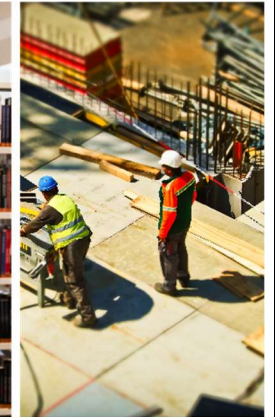




Pinnacle
B R O K E R S

Insurance
& Consulting



Insurance Proposal for: Blue Oak Charter School

| Rep: Jessica Griewahn | July 22, 2019

NAMED INSURED:

Blue Oak Charter School

LOCATION SCHEDULE:

Location #1: 450 W East Ave.
Chico, CA 95976
(Mailing/Physical Address)

GENERAL LIABILITY COVERAGES

CARRIER: Philadelphia Indemnity Insurance Company
AMBEST RATING: A++ (Superior) XV (\$2B+) Admitted
EFFECTIVE DATE: July 31, 2019 to July 31, 2020
COVERAGE TRIGGER: Per Occurrence

- General Aggregate Limit \$2,000,000
- Products & Completed Operations- Aggregate Limit \$2,000,000
- Personal & Advertising Injury Limit \$1,000,000
- Each Occurrence Limit \$1,000,000
- Fire Damage Limit(Any One Fire) \$ 100,000
- Medical Expense Limit (Any One Person) \$ 5,000
- Hired & Non-Owned Auto Liability \$1,000,000
- Employee Benefits - Aggregate \$2,000,000
- Employee Benefits – Each Employee \$1,000,000
- Employee Benefits Retroactive Date 08/01/2017
- Sexual/Physical Abuse or Molestation Per Occurrence \$1,000,000
- Sexual/Physical Abuse of Molestation Aggregate \$1,000,000

ENDORSEMENTS INCLUDED:

- Blanket Additional Insured
- Blanket Waiver of Subrogation

CYBER SECURITY LIABILITY (NEW):

- Security Events Costs \$ 25,000 – Each Event
- Network Security & Privacy Liability \$ 25,000 – Each Claim
- Employee Privacy Liability Coverage \$ 25,000 – Each Claim
- Deductible Per Claim / Event \$ 1,000
- Aggregate for Cyber Security Liability \$2,000,000
- Continuity Date 07/31/2019
- Retroactive Date 07/31/2019

NOTABLE EXCLUSIONS: Lead; Asbestos; Pollution; Employment Related Practices; Intended Injury; Liquor Liability; Criminal Acts; Electronic Chatrooms or Bulletin Boards; **See policy forms for list of all exclusions.**

GL & Employee Benefits Annual Premium: \$ 4,211
Hired & Non-Owned Auto Liability Annual Premium: \$ 274
Sexual/Physical Abuse or Molestation Annual Premium: \$ 267

This is a summary of your insurance coverage and is provided as a convenience to facilitate your understanding of your insurance coverage. This document does not include all of the coverage terms, conditions, limitations and exclusions and it is not intended to replace or supersede your insurance policies. You should review your entire policy carefully. This document is provided for informational purposes only and does not create a binding contract. Pinnacle Brokers Insurance Solutions makes no representation that the coverage purchased addresses all potential risks and makes no statement about the adequacy of the liability limits herein. CA License #: 0M93299

PROFESSIONAL & MANAGEMENT LIABILITY COVERAGES

CARRIER: Philadelphia Indemnity Insurance Company
AMBEST RATING: A++ (Superior) XV (\$2B+) Admitted
EFFECTIVE DATE: July 31, 2019 to July 31, 2020

- Educators Legal Liability Per Claim \$1,000,000
- Educators Legal Liability Aggregate \$1,000,000
- Retention Per Claim \$ 10,000

- Employment Related Practices Per Employee \$1,000,000
- Employment Related Practices Aggregate \$1,000,000
- Retention Per Claim \$ 10,000

- Non-Monetary Defense Expenses Per Claim \$ 100,000
- Non-Monetary Defense Expenses Aggregate \$ 300,000
- Retention Per Claim \$ 10,000

- Retroactive Date 09/01/2015

Bell Endorsement Enhancements:

- Donation Assurance \$ 50,000
- Identity Theft Expense \$ 50,000
- Workplace Violence Counseling \$ 50,000

Please review the endorsement for a complete list of policy enhancements.

NOTABLE EXCLUSIONS: Lead; Asbestos; Pollution; Fraudulent or Dishonest Acts; Fungi or Bacteria; Investment Advise; Intellectual Property Offense; Professional Services (as designed); Property Damage; Recording & Distribution of Material in Violation of Law; War; **See policy forms for list of all exclusions.**

Annual Premium: \$ 8,303

PROPERTY COVERAGES

CARRIER: Philadelphia Indemnity Insurance Company
AMBEST RATING: A++ (Superior) XV (\$2B+) Admitted
EFFECTIVE DATE: July 31, 2019 to July 31, 2020

- Business Personal Property \$ 550,000
- Building Limit \$9,100,000
- Equipment Breakdown \$7,603,100
- Business Income with Extra Expense Included In Equipment Breakdown Limit

- Deductible \$ 5,000
- Coinsurance 90%
- Valuation Replacement Cos

- Earthquake Sprinkler Leakage (EQSL) \$2,000,000
- EQSL Deductible 1%

- Money & Securities – Inside \$ 5,000
- Money & Securities – Outside \$ 5,000
- Deductible \$ 500

***Coinsurance:** Please note that all coverages with a coinsurance requirement will face a penalty at time of loss if not insured for at least the minimum percentage indicated.

Property Enhancements:

- Computer Property \$ 25,000
 - Fine Arts \$ 25,000
 - Fire Department Service Charge \$ 50,000
- This is a summary of additional coverages, please review the policy forms for a complete list of enhancements.*

NOTABLE EXCLUSIONS: Flood; Earthquake; Virus; Bacteria; Fugus; Pollution; Normal Wear & Tear; **See policy forms for list of all exclusions.**

Annual Premium: \$ 12,792

Property Coverages Accepted By: _____
Signature Date

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PREMIUM SUMMARY

Premium Comparison			Difference	
Coverage	2018-2019	2019-2020	Amount	%
General Liability & Cyber Liability	\$3,832	\$3,911	\$79	2.06%
Hired & Non-Owned Auto Liability	\$261	\$274	\$13	4.98%
Sexual/Physical Abuse	\$267	\$267	\$0	0.00%
Employee Benefits	\$300	\$300	\$0.00	0.00%
Property	\$9,937	\$12,792	\$2,855.00	28.73%
Educators Legal Liability	\$8,303	\$8,303	\$0.00	0.00%
Total Annual Premium	\$22,900	\$25,847	\$2,947	12.87%

PAYMENT OPTIONS

Payment Plan Options - Please Select One

- 25% Down + 11 Monthly Installments
- 25% Down + 9 Monthly Installments
- 25% Down + 5 Monthly Installments
- 25% Down + 3 Monthly Installments
- 20% Down + 2 Monthly Installments

Please note that billing fees may apply.

BIND REQUIREMENTS

- Signed & Dated ELL Application
- Signed & Dated Property Summary (pg. 5)
- Signed UM Form
- Signed TRIA Rejection Form (if rejecting coverage)

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NOTICE OF CANCELLATION

For All Direct Bill or Financed Policies Effective 6/1/2019 or Later

Pinnacle Brokers will issue only one notice of cancellation upon receipt of the original notice of cancellation for non-payment of premium or payroll reporting from the carrier/finance company. These notices are also sent directly to you by the carrier or finance company, so please pay careful attention to all correspondences you receive.

Payments must be confirmed by the carrier/finance company as received in advance of the cancellation date on the notice, otherwise no coverage will be in place effective 12:01 am on the cancellation effective date provided on the notice.

While our agency endeavors for provide quality service to each and every client, the duty of making on time payments in full for your insurance is up to you. In the event that our agency has not confirmed reinstatement from the carrier/finance company by the cancellation effective date we will issue cancellation certificates to all active holders notifying them of the expired coverages.

If you have payment questions, the fastest way to obtain this information is to reach out directly to the carrier/finance company. Please look for this contact information on your statements along with your account number for reference. If you believe that there are special circumstances that warrant an extension or exception, you must contact the carrier/finance company in advance of the cancellation date for approval.

Should your policy formally cancel due to non-payment you will be required to contact the carrier for reinstatement terms, which will likely include all past due and current payments as well as a written confirmation of no losses. Reinstatement is at the carrier's discretion and not guaranteed once cancellation has occurred. During a lapse in coverage we recommend that you cease operations in an effort to minimize the risk of an uncovered claim or penalty. In addition to this, a lapse in coverage will likely result in a higher premium and limited markets should replacement coverage be obtained.

We appreciate your diligence in making on time payments to avoid cancellations as well as late fees.

SERVICE CONTACTS

Jessica Griewahn
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**Certificates of
Insurance**
925.952.8680 p
925.952.8681 f

certs@pinnbrokers.com

MVR Requests
925.952.8680 p
925.952.8681 f

mvrs@pinnbrokers.com

Report a Claim
Contact – Jessica
Griewahn
714.204.0805 p
925.952.8681 f

jgriewahn@pinnbrokers.com

OTHER COVERAGES TO CONSIDER

Please review the suggested and optional coverages, however this list is not comprehensive and additional coverages may available.

If you would like a quotation, please do not hesitate to reach out.

LIABILITY COVERAGES

- Excess / Umbrella Liability:** A policy issued to provide limits in excess of an underlying liability policy.

PROPERTY COVERAGES

- Scheduled Equipment:** Coverage typically written as Actual Cash Value for specific higher value items. If taken off-site, typically written on an inland marine form.
- Leased / Rented Equipment:** Provides coverage for equipment that you lease or rent on a short term basis, typically 60 days or less, subject to the policy deductible.
- Flood:** Provides coverage for losses related to floods and water intrusion from outside of the building. May be purchased to cover BPP and / or buildings.
- Earthquake:** Provides property coverage for losses related to subsidence or earth movement as defined by the policy.
- Ordinance or Law:** Covers the costs associated with having to demolish and rebuild to code when your building has been partially destroyed (usually 50 percent).

This is not a comprehensive list of coverages and not all lines may be available due to underwriting guidelines.