



Ms. Linda Hovey
Interim Director of Business Operations
Blue Oak Charter School
cc: Susan Lefkowitz, CSMC
450 W East Ave, Chico, CA 95926

January 20, 2018

As the national leader in charter school funding, Charter Asset Management has funded over \$300 million to more than 250 charter schools nationwide across fifteen states. We are pleased to present this proposal for Blue Oak Charter School's consideration.

Funding Amount	\$200,000.00
Funding Date	1-29-18

Receivable Schedule

Account Authority / Payor	Receivable	Face Value	Admin Fee	Discount %	Discount	Amount Funded
Butte County Office of Education	FY 17-18 Advance Apportionment					
	Feb PMT - LCFF State Aid. CDS# 04-61424-6119523	\$70,000.00	\$1,295.00	0.99%	\$693.00	-\$68,012.00
Butte County Office of Education	FY 17-18 Advance Apportionment					
	Mar PMT - LCFF State Aid. CDS# 04-61424-6119523	\$70,000.00	\$1,295.00	2.53%	\$1,771.55	-\$66,933.45
Butte County Office of Education	FY 17-18 Advance Apportionment					
	Apr PMT - LCFF State Aid. CDS# 04-61424-6119523	\$69,089.37	\$1,278.15	3.99%	\$2,756.67	-\$65,054.55
	Total	\$209,089.37	\$3,868.15		\$5,221.22	-\$200,000.00

DISCLAIMER: Nothing in this letter is intended to create nor does it constitute legally binding obligations of any party or an agreement by CAM of funding or the availability of funding. Neither party is relying on, or is entitled to rely on, this letter for any purpose. This letter is only for negotiation purposes and contains only proposed terms to assist the parties in framing and negotiating the definitive terms of purchase transactions through separate purchase contracts. CAM is a factor. It is not a lender and does not make loans. The availability of funding and any funding itself are subject to and conditioned upon satisfactory completion of due diligence and the parties agreeing upon and reducing to writing all terms and conditions necessary and incidental to the validity of separate purchase contracts. Either party may, at any time prior to the execution of a definitive purchase agreement, unilaterally terminate all negotiations pursuant to this letter, for any reason or for no reason, without any liability whatsoever to the other party.

CAM Funding Process

- Initial Funding Request
- CAM Preliminary Review
- Proposal
- Due Diligence Process
 - Bank Information
 - Background Check
 - Financial Data
 - Attendance Data
- Factoring Agreement
- Security Agreement
- Collection Mechanism (Electronic Intercept / DACA)

Term	Definitions
Account Authority / Payor	Revenue Source / Authorizing Entity
Receivable	Receivables Purchased by CAM
Amount Purchased	Amount of Receivables Purchased
Admin Fee	Fixed Admin Fee
Discount %	Percentage corresponding to discount fee
Discount	CAM's main discount fee
Amount Funded	Amount funded to school on closing date

Thank you for choosing to fund with Charter Asset Management.

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