Blue Oak Charter School
Monthly Cash Flow Projections
2018-19

Updated 3.7.19

			P2 17-18 350.57							P1 18-19 337.77						
			Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed						
	SACS Objec	**Code Description**	**July**	**Aug**	**Sept**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**June**	**YE Accruals**	**Total**
Revenue																
	State															
	8011	LCFF for all grades; state aid portion	87,309		87,309	157,157	157,157	157,157	157,157	157,157	143,106	143,106	143,106	143,106	282,820	1,728,338
	8012	LCFF for all grades; EPA portion	-	-	-	127,403	-	-	127,403	-	-	119,629	-	-	68,428	442,863
	8096	In-Lieu of Property Taxes, all grades	-	52,525	103,999	69,333	69,333	69,333	69,333	69,333	74,274	37,148	37,148	37,148	43,927	732,834
	8599	Prior Year Income / Adjustments		-	-		3,515			(1,616)						1,899
	8181	Special Education	-	-	-	-	-	-	-		22,031	-	-	19,156		41,187
	8560	Lottery	-	-	-	-	-		-	18,090	-	-	-	-	47,090	65,180
	8520	State Child Nutrition program														-
	8591	SB 740 Rent re-imbursement program	-	-	-	-		-	14,576		198,488				183,913	396,977
	8594	Prop 39 (Clean Energy)					12,473									12,473
	8550	Mandate Block Grant / Low Performing Grant	-	-	-	-		-	38,330	2,465	-	32,605	-		-	73,400
	8590	One Time Funds / Teacher Effectiveness	-	-	-	-	-	-	-	-	21,501	-	21,501	21,501		64,503
		Subtotal	**$ 87,309**	**$ 52,525**	**$ 191,308**	**$ 353,893**	**$ 242,478**	**$ 226,490**	**$ 406,799**	**$ 245,429**	**$ 459,400**	**$ 332,488**	**$ 201,755**	**$ 220,911**	**$ 626,178**	3,559,654
	Federal															
	8220	Federal Child Nutrition Programs														-
	8290	All Other Federal Revenue, inc Facilities Incenti														-
	8291	Title I	-	-	-	-	-	18,938		42,682		-		14,132	-	75,752.00
	8292	Title II	-	-	-	-	-	-				5,260		-	5,260	10,519.00
	8293	Title III														-
	8294	Title IV						2,500		2,500		2,500			2,500	10,000.00
	8295	Title V														-
	8299	Prior Year Federal Revenue														-
		Subtotal	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 21,438**	**$ -**	**$ 45,182**	**$ -**	**$ 7,760**	**$ -**	**$ 14,132**	**$ 7,760**	96,271.00
	Local															
	8660	Interest														-
	8782	All Other Transfers from County Offices														-
	8784	All Other Transfers from Other Locations														-
	8785	CMO Management fee														-
	8793	Special Ed - AB 602	-	-						-	31,076	32,363	32,363	32,363	33,650	161,815
	8980	Student Lunch Revenue														-
	8982	Foundation Grants	-	-	25,801	(793)	-	-	100	235	-	-	-	-	-	25,343
	8685	All Other Local Revenue		11,707	3,805	4,467	1,477	7,471	4,688	3,791	8,389	8,389	8,389	8,389	-	70,961
	8984	Field Trip Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8985	School Site Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8986	Rental Income														-
	8989	Fees for Service														-
	8999	Revenue Suspense														-
		Subtotal	**$ -**	**$ 11,707**	**$ 29,606**	**$ 3,674**	**$ 1,477**	**$ 7,471**	**$ 4,788**	**$ 4,026**	**$ 39,465**	**$ 40,752**	**$ 40,752**	**$ 40,752**	**$ 33,650**	258,119
	Total		**$ 87,309**	**$ 64,232**	**$ 220,914**	**$ 357,567**	**$ 243,955**	**$ 255,399**	**$ 411,587**	**$ 294,637**	**$ 498,865**	**$ 380,999**	**$ 242,507**	**$ 275,795**	**$ 667,588**	$ 4,001,353
Expenses																
	Certificated Salaries															
	1100	Teachers' Salaries	81,321	93,813	100,463	96,118	97,311	98,044	97,981	97,471	94,943	94,943	94,943	88,500		1,135,851
	1105	Teachers' Extra Duty Pay	5,500	200	1,770	-	770	770		870						9,880
	1120	Substitute Expense	-	426	3,153	3,190	1,800	3,737	3,060	2,430	3,205	3,205	3,205	2,634		30,045
	1200	Certificated Pupil Support Salaries														-
	1300	Certificated Supervisor and Administrator Salari	12,419	18,336	18,336	18,336	18,336	18,336	18,336	12,732	18,336	18,336	18,336	18,336		208,511
	1305	Certificated Supervisor and Administrator Extra														-
	1900	Other Certificated Salaries	-	-	4,176	2,088	2,198	2,419	2,198	2,198	2,072	2,072	2,072	2,072		23,566
	1910	Other Certificated Overtime	-	-	-	-	-	-	-	-	-	-	-	-		-
	1000	**Subtotal**	**$ 99,240**	**$ 112,775**	**$ 127,898**	**$ 119,732**	**$ 120,415**	**$ 123,306**	**$ 121,575**	**$ 115,701**	**$ 118,556**	**$ 118,556**	**$ 118,556**	**$ 111,542**		1,407,853
	Classified Salaries															
	2100	Instructional Aide Salaries	175	5,779	11,315	13,592	10,469	9,660	12,095	11,915	14,144	14,144	14,144	14,144		131,574
	2110	Instructional Aide Bonuses	-	-	-	-	-	-	-	-	-	-	-	-		-
	2200	Classified Support Salaries	876	3,276	6,719	7,480	4,409	3,499	5,395	5,192	5,272	5,272	5,272	3,103		55,764
	2210	Classified Support Overtime	-	-	-	-	-	-	-	-	-	-	-	-		-
	2300	Classified Supervisor and Administrator Salaries	-	-	5,609	2,805	3,086	3,649	3,086	3,086	3,165	3,165	3,165	3,165		33,982
	2400	Clerical, Technical, and Office Staff Salaries	6,109	11,208	11,314	12,829	11,251	11,253	10,957	10,349	7,777	7,777	7,777	7,777		116,378
	2410	Clerical, Technical, and Office Staff Overtime														-
	2900	Other Classified Salaries	178	3,677	6,170	9,041	7,509	9,540	10,104	12,775	4,941	4,941	4,941	4,941		78,756
	2905	Other Stipends	-	-	-	-	-	-	-	-	-	-	-	-		-
	2910	Other Classified Overtime	-	-	-	-	-	-	-	-	-	-	-	-		-

	2000	**Subtotal**	**$ 7,338**	**$ 23,940**	**$ 41,127**	**$ 45,747**	**$ 36,724**	**$ 37,601**	**$ 41,637**	**$ 43,317**	**$ 35,298**	**$ 35,298**	**$ 35,298**	**$ 33,129**		416,454
	Employee Benefits															
	3101	State Teachers' Retirement System, certificated p	14,439	16,438	19,191	17,895	17,973	18,330	18,051	17,090	18,089	18,089	18,089	18,089		211,763
	3202	Public Employees' Retirement System, classifiec	2,481	4,918	7,715	8,333	6,966	7,321	7,733	8,399	7,547	7,547	7,547	6,594		83,102
	3313	OASDI	1,070	2,178	3,244	3,389	2,836	2,969	3,180	3,292	3,014	3,014	3,014			31,201
	3323	Medicare	1,486	1,923	2,364	2,314	2,192	2,255	2,280	2,223	2,277	2,277	2,277	2,152		26,019
	3403	Health & Welfare Benefits	23,901	14,979	15,872	16,177	17,035	16,708	16,621	16,523	16,289	16,289	16,289	16,289		202,971
	3503	State Unemployment Insurance	51	66	82	80	3,416	78	79	77	1,983	130	100	1,883		8,025
	3603	Worker Compensation Insurance	1,876	1,876	3,753	8,360	7,588	-	-	-	1,877	1,877				27,207
	3703	Other Post Employement Benefits														-
	3903	Other Benefits - SPED														-
	3000	**Subtotal**	**$ 45,304**	**$ 42,378**	**$ 52,221**	**$ 56,548**	**$ 58,006**	**$ 47,661**	**$ 47,944**	**$ 47,604**	**$ 51,076**	**$ 49,223**	**$ 47,316**	**$ 45,007**		590,287
	Books and Supplies															
	4100	Approved Textbooks and Core Curricula Materi	7,055	-	674	5,706		1,465						21,113		36,013
	4200	Books and Other Reference Materials	226	813	1,739		455	(1,346)								1,887
	4300	Materials and Supplies	734	3,826	9,299	6,733	3,893	(10,652)	1,859	3,827						19,519
	4315	Classroom Materials and Supplies	15,975	3,021		107	-	12,039	3,362	2,325						36,829
	4400	Noncapitalized Equipment	-	-			-	1,121	-	-		-	-	943		2,064
	4430	General Student Equipment	-	-	-	-	-	-	547	-	-	-	-	-		547
	4381	Materials for Plant Maintenance	754			735	281		1,109	850	438	438	438	438		5,481
	4700	Food and Food Supplies	-													-
	4000	**Subtotal**	**$ 24,744**	**$ 7,660**	**$ 11,712**	**$ 13,281**	**$ 4,629**	**$ 2,627**	**$ 6,877**	**$ 7,002**	**$ 438**	**$ 438**	**$ 438**	**$ 22,494**		102,340
	Services and Other Operating Expenses															
	5200	Travel and Conferences	1,300	180	443	637		3,757	449	908						7,674
	5210	Training and Development Expense			1,412	1,924	312	9,111	715					7,618		21,092
	5300	Dues and Memberships	-	-	245	-	10	300	-	3,910	-	-		-		4,465
	5400	Insurance	11,265	7,638	9,552	(2,613)			-					5,680		31,522
	5450	Property Tax														-
	5500	Operation and Housekeeping Services/Supplies	-		935	90	-	1,195	-	428	381	381	381	381		4,172
	5501	Utilities	566	9,641	9,736	10,584	4,998	4,999	6,496	5,992	8,059	8,059	8,059	8,059		85,248
Not using	5811	Student Transportation	-	(350)		2,951	-	(2,601)	82	-						82
	5600	Space Rental/Leases Expense	46,129	46,129	48,462	47,379	47,379	47,379	47,379	-	94,758	47,379	47,379	47,379		567,131
	5601	Building Maintenance	643	7,232	3,000	2,952	240	675	150	91,582	647	647	647	647		109,062
	5602	Other Space Rental												500		500
	5605	Equipment Rental/Lease Expense	1,598	453	1,007	1,389	1,232	2,146	1,771	1,514	1,383	1,383	1,383	1,383		16,642
	5610	Equipment Repair	-	-	-	-	926	723	-	-	-	-	-	-		1,649
	5800	Professional/Consulting Services and Operating Expenditures			1,230	163	6,195	3,381	(3,979)	13,399						20,389
	5803	Banking and Payroll Service Fees	586	635	780	686	700	943	1,214	792	1,031	1,031	1,031	1,031		10,460
	5805	Legal Services	-	-	4,134	-			9,249	1,501				-		14,884
	5806	Audit	-	-	-	-	3,000		6,870							9,870
	5807	Legal Settlements							15,000							15,000
	5810	Educational Consultants	7,418	1,250	(1,768)	13,468	1,639	1,854	14,638	-	8,701	8,701	8,701	8,701		73,303
	5812	Other Student Activities				498										
	5815	Advertising / Recruiting	750	455	175	-	-	-	25	50						1,455
	5830	Field Trip Expenses	174		355	1,311	8,694	3,539	2,424	4,598	4,900	7,000	7,000	1,933		41,928
	5820	Fundraising Expense	-	-				120						124		244
	5875	District Oversight Fee	873	525	873	2,846	1,572	1,572	2,846	1,747	1,252	1,252	1,252	12,857	-	29,467
	5890	Interest Expense / Misc. Fees	-		20	3	-	10	-					1,167		1,200
	5891	Charter School Capital Fees	-	14,072	10,832	-	-	6,402	-		-	-	-	-		31,306
	5899	Moving Expenses	-	-	-	-	-	-	-	-	-	-	-	-		-
	5900	Communications	850	489	1,149	1,255	670	2,335	471	981	712	712	712	712		11,048
	5873	Financial Services - CSMC	10,264	5,132	5,132	5,132	5,132	5,132	5,132	-	10,264	5,132	5,132			61,584
	5874	Personnel Services	60	160	412	756	208		32							1,628
	5877	IT Services			1,069	-	525		3,656	260	427	427	427	427		7,218
	5999	Expense Suspense	-	-	-	-	-	-	-	-	-	-	-	-		-
	5000	**Subtotal**	**$ 82,476**	**$ 93,641**	**$ 99,185**	**$ 91,411**	**$ 83,432**	**$ 92,972**	**$ 114,620**	**$ 127,662**	**$ 132,515**	**$ 82,104**	**$ 82,104**	**$ 98,599**		1,180,223
	Capital Outlay															
	6100	Building Improvements	-	-	-	-	-	-	-	-	-	-	-	-		
	6000	**Subtotal**														
	Other Outgoing															
	7000	Miscellaneous Expense	-											-		
	7010	Special Education Encroachment	-	-	-		-	-		-	-		-			-
	7500	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-		
	7000	**Subotal**														$ -
Total Expenses			**$ 259,102**	**$ 280,394**	**$ 332,143**	**$ 326,719**	**$ 303,206**	**$ 304,167**	**$ 332,653**	**$ 341,286**	**$ 337,883**	**$ 285,619**	**$ 283,712**	**$ 310,771**		$ 3,697,656
		Monthly Operating Surplus/Defici	**$ (171,793)**	**$ (216,162)**	**$ (111,229)**	**$ 30,848**	**$ (59,251)**	**$ (48,768)**	**$ 78,934**	**$ (46,649)**	**$ 160,982**	**$ 95,380**	**$ (41,205)**	**$ (34,976)**		
	Additional items needed for cash flow															
75,357		Cash balance at previous year end	75,487													
	9200, 9201	Change in Accounts Receivable	265,015		2,670	96,536	17,753	113	171,672	-	13,813	-	-	-	$ 667,587.50	
	9330	Prepaid Exenses						12,868								
	9335	Other Current Expenses														
	9340	Other Assets														

9550, 9505	Accounts Payable	23,936	(15,765)	(31,042)	15,021	15,702	(50,241)	6,686	47,671			-	-	
95,019,503	Accrued Salarie & Taxes	(33,169)	42,615	37,720	8,494	(26,694)	18,280	20,449	(42,602)					
	Deferred Revenue													
	Other Current Liabilities													
	Capital Expenditures													
	Other Investing Activities													
	Cash Flow Financing													
	Loans Payable													
9641 Credits	AR Sales		261,842	185,832	-		256,402							
9641 Debits	AR Repayments	(82,770)		(85,000)	(152,789)		(135,000)	(224,072)	(90,832)	(126,402)	(130,000)			
	Loan Principal Payable													
	Subotal	248,499	288,692	110,180	(32,738)	6,761	102,422	(25,265)	(85,763)	(112,589)	(130,000)	-	-	
Monthly Operating Surplus / (Deficit)		**$ (171,793)**	**($216,162)**	**($111,229)**	**$30,848**	**($59,251)**	**($48,768)**	**$78,934**	**($46,649)**	**$160,982**	**$95,380**	**($41,205)**	**($34,976)**	
Total Monthly Surplus / (Deficit)		**76,706**	**$72,530**	**($1,049)**	**($1,890)**	**($52,490)**	**$53,654**	**$53,669**	**($132,412)**	**$48,392**	**($34,620)**	**($41,205)**	**($34,976)**	
Projected Monthly Cash Balance		**$76,706**	**$149,236**	**$148,187**	**$146,297**	**$93,807**	**$147,461**	**$201,130**	**$68,718**	**$117,110**	**$82,490**	**$41,285**	**$6,308**	

Balances

30-Jun	75,357	Cash	76,706	149,236	148,187	146,297	93,808	147,462	201,133	68,722				
	558,024	Accounts Receivable	293,009	293,009.00	290,339	193,803	176,050	175,937	4,265	4,265				
	58,997	Prepaid Expenses	58,997	58,997.00	58,997	58,997	58,997	58,997	46,129	46,129				
	261,426	Fixed Assets	261,426	261,426.00	261,426	261,426	261,426	261,426	261,426	261,426				
	28,000	Security Deposits	28,000	28,000.00	28,000	28,000	28,000	28,000	28,000	28,000				
		Assets - including cash	**$718,138.48**	**790,668.48**	**786,949**	**688,523**	**618,281**	**671,822**	**540,953**	**408,542**	**-**	**-**	**-**	**-**
	70,792	Accounts Payable	105,306	91,659.00	60,617	75,244	90,946	40,160	47,390	95,061				
	8,105	Accounts Payable - Due to Grantor Government	5,378	5,378.00	5,378	5,772	5,772	5,772	5,772	5,772				
	57,487	Accrued Salaries & Taxes	24,318	66,933.00	104,653	113,147	52,695	86,946	125,182	82,580				
	322,789	Factoring Balance Payable - CAM	240,019	501,861.00	602,693	449,904	449,904	571,306	347,234	256,402				
	63,258	**Liabilities**	**$375,021.00**	**665,831.00**	**773,341**	**644,067**	**599,317**	**704,184**	**525,578**	**439,815**	**-**	**-**	**-**	**-**
		Fund Balance	**$341,000**	**$124,838**	**13,609**	**44,457**	**(14,794)**	**(63,562)**	**15,372**	**(31,277)**				

Equals Prior Month Fund Balance less current monthly operating surplus / deficit (Row 160)

Starting Fund Balance 6/30/2018 **$512,793**