

Blue Oak Charter School
Monthly Cash Flow Projection
2018-19

Updated 1/9/19

		Closed	Closed	Closed	Closed	Closed	Closed											
SACS Objec Code Description		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YE Accruals	Total			
Revenue																		
State																		
8011	LCFF for all grades; state aid portion	87,309		87,309	157,157	157,157	157,157	157,157	157,157	125,178	125,178	125,178	125,178	125,178	1,498,983			
8012	LCFF for all grades; EPA portion	-	-	-	127,403	-	-	127,403	-	-	86,290	-	-	86,290	427,386			
8096	In-Lieu of Property Taxes, all grades	-	52,525	103,999	69,333	69,333	69,333	69,333	69,333	70,033	75,023	75,023	75,023	873,314				
8599	Prior Year Income / Adjustments	-	-	-	-	3,515	-	-	-	-	-	-	-	3,515				
8181	Special Education	-	-	-	-	-	-	-	-	22,031	-	-	19,156	41,187				
8560	Lottery	-	-	-	-	-	-	-	20,000	-	-	18,000	-	65,180				
8520	State Child Nutrition program	-	-	-	-	-	-	-	-	-	-	-	-	-				
8591	SB 740 Rent re-imbursement program	-	-	-	-	-	-	-	183,239	-	91,620	-	-	366,478				
8594	Prop 39 (Clean Energy)	-	-	-	-	12,473	-	-	-	-	-	-	-	12,473				
8550	Mandate Block Grant / Low Performing Grant	-	-	-	-	-	-	37,813	32,605	-	-	-	-	70,418				
8590	One Time Funds / Teacher Effectiveness	-	-	-	-	-	-	21,501	-	-	-	-	21,501	64,503				
	Subtotal	\$ 87,309	\$ 52,525	\$ 191,308	\$ 353,893	\$ 242,478	\$ 226,490	\$ 413,207	\$ 462,334	\$ 217,242	\$ 378,110	\$ 239,702	\$ 240,858	\$ 405,290	3,423,437			
Federal																		
8220	Federal Child Nutrition Programs													-				
8290	All Other Federal Revenue, inc Facilities Incent													-				
8291	Title I	-	-	-	-	-	18,938	-	-	-	18,938	-	-	37,876	75,752.00			
8292	Title II	-	-	-	-	-	-	-	-	-	5,260	-	-	5,260	10,519.00			
8293	Title III													-				
8294	Title IV						2,500				2,500			5,000	10,000.00			
8295	Title V													-				
8299	Prior Year Federal Revenue													-				
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,438	\$ -	\$ -	\$ -	\$ 26,698	\$ -	\$ -	\$ 48,136	96,271.00			
Local																		
8660	Interest													-				
8782	All Other Transfers from County Offices													-				
8784	All Other Transfers from Other Locations													-				
8785	CMO Management fee													-				
8793	Special Ed - AB 602	-	-	-	-	-	18,936	18,936	18,936	18,936	18,936	18,936	18,936	113,616	16184			
8980	Student Lunch Revenue													-				
8982	Foundation Grants	-	-	25,801	(793)	-	-	-	-	-	-	-	-	25,008				
	8685 All Other Local Revenue		11,707	3,805	4,467	1,477	7,471	7,784	7,784	7,784	7,784	7,784	7,653	75,500				
8984	Field Trip Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-				
8985	School Site Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-				
8986	Rental Income													-				
8989	Fees for Service													-				
8999	Revenue Suspense													-				
	Subtotal	\$ -	\$ 11,707	\$ 29,606	\$ 3,674	\$ 1,477	\$ 7,471	\$ 26,720	\$ 26,720	\$ 26,720	\$ 26,720	\$ 26,720	\$ 26,589	\$ -	214,124			
Total		\$ 87,309	\$ 64,232	\$ 220,914	\$ 357,567	\$ 243,955	\$ 255,399	\$ 439,927	\$ 489,054	\$ 243,962	\$ 431,528	\$ 266,422	\$ 267,447	\$ 453,426	\$ 3,821,141			
Expenses																		
Certificated Salaries																		
1100	Teachers' Salaries	81,321	93,813	100,463	96,118	97,311	98,044	94,943	94,943	94,943	94,943	94,943	88,500	1,130,285				
1105	Teachers' Extra Duty Pay	5,500	200	1,770	-	770	770	-	-	-	-	-	-	9,010				
1120	Substitute Expense	-	426	3,153	3,190	1,800	3,737	3,205	3,205	3,205	3,205	3,205	2,634	30,965				
1200	Certificated Pupil Support Salaries													-				
1300	Certificated Supervisor and Administrator Salari	12,419	18,336	18,336	18,336	18,336	18,336	18,336	18,336	18,336	18,336	18,336	18,336	214,115				
1305	Certificated Supervisor and Administrator Extra													-				
1900	Other Certificated Salaries	-	-	4,176	2,088	2,198	2,419	2,072	2,072	2,072	2,072	2,072	2,072	23,315				
1910	Other Certificated Overtime													-				
1000	Subtotal	\$ 99,240	\$ 112,775	\$ 127,898	\$ 119,732	\$ 120,415	\$ 123,306	\$ 118,556	\$ 118,556	\$ 118,556	\$ 118,556	\$ 118,556	\$ 111,542	1,407,690				
Classified Salaries																		
2100	Instructional Aide Salaries	175	5,779	11,315	13,592	10,469	9,660	14,144	14,144	14,144	14,144	14,144	14,144	135,851				
2110	Instructional Aide Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-				
2200	Classified Support Salaries	876	3,276	6,719	7,480	4,409	3,499	5,272	5,272	5,272	5,272	5,272	3,103	55,721				
2210	Classified Support Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-				
2300	Classified Supervisor and Administrator Salaries			5,609	2,805	3,086	3,649	3,165	3,165	3,165	3,165	3,165	3,165	34,140				
2400	Clerical, Technical, and Office Staff Salaries	6,109	11,208	11,314	12,829	11,251	11,253	7,777	7,777	7,777	7,777	7,777	7,777	110,626				
2410	Clerical, Technical, and Office Staff Overtime													-				
2900	Other Classified Salaries	178	3,677	6,170	9,041	7,509	9,540	4,941	4,941	4,941	4,941	4,941	4,941	65,759				
2905	Other Stipends													-				
2910	Other Classified Overtime													-				

2000 Subtotal \$ 7,338 \$ 23,940 \$ 41,127 \$ 45,747 \$ 36,724 \$ 37,601 \$ 35,298 \$ 35,298 \$ 35,298 \$ 35,298 \$ 35,298 \$ 33,129 402,097

Employee Benefits

3101	State Teachers' Retirement System, certificated	14,439	16,438	19,191	17,895	17,973	18,330	18,089	18,089	18,089	18,089	18,089	18,089	212,800
3202	Public Employees' Retirement System, classified	2,481	4,918	7,715	8,333	6,966	7,321	7,547	7,547	7,547	7,547	7,547	6,594	82,065
3313	OASDI	1,070	2,178	3,244	3,389	2,836	2,969	3,014	3,014	3,014	3,014	3,014	3,014	30,757
3323	Medicare	1,486	1,923	2,364	2,314	2,192	2,255	2,277	2,277	2,277	2,277	2,277	2,152	26,069
3403	Health & Welfare Benefits	23,901	14,979	15,872	16,177	17,035	16,708	16,289	16,289	16,289	16,289	16,289	16,289	202,404
3503	State Unemployment Insurance	51	66	82	80	3,416	78	3,936	100	1,983	130	100	1,883	11,905
3603	Worker Compensation Insurance	1,876	1,876	3,753	8,360	7,588	-	1,877	1,877	1,877	1,877	1,877	1,877	30,961
3703	Other Post Employment Benefits													8611
3903	Other Benefits - SPED													27076
3000	Subtotal	\$ 45,304	\$ 42,378	\$ 52,221	\$ 56,548	\$ 58,006	\$ 47,661	\$ 53,029	\$ 49,193	\$ 51,076	\$ 49,223	\$ 47,316	\$ 45,007	596,961

Books and Supplies

4100	Approved Textbooks and Core Curricula Materi	7,055	-	674	5,706		1,465						21,113	36,013	
4200	Books and Other Reference Materials	226	813	1,739			455	(1,346)						1,887	
4300	Materials and Supplies	734	3,826	9,299	6,733	3,893	(10,652)							13,833	
4315	Classroom Materials and Supplies	15,975	3,021		107		12,039							31,142	
4400	Noncapitalized Equipment	-	-	-	-	-	1,121	-	-	-	-	-	943	2,064	
4430	General Student Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	
4381	Materials for Plant Maintenance	754			735	281		438	438	438	438	438	438	4,398	
4700	Food and Food Supplies													-	
4000	Subtotal	\$ 24,744	\$ 7,660	\$ 11,712	\$ 13,281	\$ 4,629	\$ 2,627	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ 22,494	89,337

Services and Other Operating Expenses

5200	Travel and Conferences	1,300	180	443	637	3,757								6,317
5210	Training and Development Expense			1,412	1,924	312	9,111						9,241	22,000
5300	Dues and Memberships	-	-	245		10	300	2,450		220	135			3,360
5400	Insurance	11,265	7,638	9,552	(2,613)			1,478					5,680	33,000
5450	Property Tax													-
5500	Operation and Housekeeping Services/Supplies	-	-	935	90	1,195	381	381	381	381	381	381	381	4,506
5501	Utilities	566	9,641	9,736	10,584	4,998	4,999	8,059	8,059	8,059	8,059	8,059	8,059	88,878
5811	Student Transportation	-	(350)	355	2,951	-	(2,601)	3,377	890	4,900	7,000	7,000	1,933	25,455
5600	Space Rental/Leases Expense	46,129	46,129	48,462	47,379	47,379	47,379	47,379	47,379	47,379	47,379	47,379	47,379	567,131
5601	Building Maintenance	643	7,232	3,000	2,952	240	675	647	647	647	647	647	647	18,624
5602	Other Space Rental													500
5605	Equipment Rental/Lease Expense	1,598	453	1,007	1,389	1,232	2,146	1,383	1,383	1,383	1,383	1,383	1,383	16,123
5610	Equipment Repair	-	-	-	-	926	723	-	-	-	-	-	-	1,649
5800	Professional/Consulting Services and Operating Expenditures			1,230	163	6,195	3,381							10,969
5803	Banking and Payroll Service Fees	586	635	780	686	700	943	1,031	1,031	1,031	1,031	1,031	1,031	10,516
5805	Legal Services	-	-	4,134	-	-	-	-	-	-	-	-	-	7,866
5806	Audit	-	-	-	-	3,000	-	6,000	-	-	-	-	-	12,000
5810	Educational Consultants	7,418	1,250	(1,768)	13,468	1,639	1,854	8,701	8,701	8,701	8,701	8,701	8,701	9,000
5812	Other Student Activities				498									76,067
5815	Advertising / Recruiting	750	455	175	-	-	-	-	-	-	-	-	-	1,380
5830	Field Trip Expenses	174			1,311	8,694	3,539	224	224	224	224			14,614
5820	Fundraising Expense	-	-	-	-	-	120	-	-	-	-	-	124	244
5875	District Oversight Fee	873	525	873	2,846	1,572	1,572	1,572	1,572	1,252	1,252	1,252	12,857	28,018
5890	Interest Expense / Misc. Fees	-	-	20	3	-	10	-	-	-	-	-	1,167	1,200
5891	Charter School Capital Fees	-	14,072	10,832	-	-	6,402	-	-	-	-	-	-	31,306
5899	Moving Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	850	489	1,149	1,255	670	2,335	712	712	712	712	712	712	11,020
5873	Financial Services - CSMC	10,264	5,132	5,132	5,132	5,132	5,132	5,132	5,132	5,132	5,132	5,132	5,132	61,584
5874	Personnel Services	60	160	412	756	208								1,596
5877	IT Services			1,069	-	525	-	427	427	427	427	427	427	4,156
5999	Expense Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
5000	Subtotal	\$ 82,476	\$ 93,641	\$ 99,185	\$ 91,411	\$ 83,432	\$ 92,972	\$ 88,953	\$ 76,538	\$ 80,448	\$ 82,463	\$ 82,104	\$ 108,088	1,061,213

Capital Outlay

6100	Building Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
6000	Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-

Other Outgoing

7000	Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
7010	Special Education Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-
7500	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
7000	Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-

Total Expenses \$ 259,102 \$ 280,394 \$ 332,143 \$ 326,719 \$ 303,206 \$ 304,167 \$ 296,274 \$ 280,023 \$ 285,816 \$ 285,978 \$ 283,712 \$ 320,260 \$ 3,557,796

Monthly Operating Surplus/Defici \$ (171,793) \$ (216,162) \$ (111,229) \$ 30,848 \$ (59,251) \$ (48,768) \$ 143,653 \$ 209,031 \$ (41,854) \$ 145,550 \$ (17,290) \$ (52,813)

Additional items needed for cash flow

75,357	Cash balance at previous year end	75,487												
9200, 9201	Change in Accounts Receivable	265,015		2,670	96,536	17,753	113	192,237	13,813	-	-	-	-	\$ 453,425.80
9330	Prepaid Expenses						12,868							
9335	Other Current Expenses													
9340	Other Assets													
9550, 9505	Accounts Payable	23,936	(15,765)	(31,042)	15,021	15,702	(50,241)	-	-	-	-	-	-	

95,019,503	Accrued Salarie & Taxes	(33,169)	42,615	37,720	8,494	(26,694)	18,280							
	Deferred Revenue													
	Other Current Liabilities													
	Capital Expenditures													
	Other Investing Activities													
	Cash Flow Financing													
	Loans Payable													
9641 Credits	AR Sales		261,842	185,832	-		256,402							
9641 Debits	AR Repayments	(82,770)		(85,000)	(152,789)		(135,000)	(224,072)	(90,832)	(123,887)	(126,113)			
	Loan Principal Payable													
	Subtotal	248,499	288,692	110,180	(32,738)	6,761	102,422	(31,835)	(77,019)	(123,887)	(126,113)	-	-	

Monthly Operating Surplus / (Deficit)	\$	(171,793)	(\$216,162)	(\$111,229)	\$30,848	(\$59,251)	(\$48,768)	\$143,653	\$209,031	(\$41,854)	\$145,550	(\$17,290)	(\$52,813)	
Total Monthly Surplus / (Deficit)		76,706	\$72,530	(\$1,049)	(\$1,890)	(\$52,490)	\$53,654	\$111,818	\$132,012	(\$165,741)	\$19,437	(\$17,290)	(\$52,813)	
Projected Monthly Cash Balance		\$76,706	\$149,236	\$148,187	\$146,297	\$93,807	\$147,461	\$259,279	\$391,291	\$225,549	\$244,986	\$227,695	\$174,882	

Balances

30-Jun	75,357	Cash	76,706	149,236	148,187	146,297	93,808	147,462						
	558,024	Accounts Receivable	293,009	293,009.00	290,339	193,803	176,050	175,937						
	58,997	Prepaid Expenses	58,997	58,997.00	58,997	58,997	58,997	58,997						
	261,426	Fixed Assets	261,426	261,426.00	261,426	261,426	261,426	261,426						
	28,000	Security Deposits	28,000	28,000.00	28,000	28,000	28,000	28,000						
		Assets - including cash	\$718,138.48	790,668.48	786,949	688,523	618,281	671,822	-	-	-	-	-	-
	70,792	Accounts Payable	105,306	91,659.00	60,617	75,244	90,946	40,160						
	8,105	Accounts Payable - Due to Grantor Government	5,378	5,378.00	5,378	5,772	5,772	5,772						
	57,487	Accrued Salaries & Taxes	24,318	66,933.00	104,653	113,147	52,695	86,946						
	322,789	Factoring Balance Payable - CAM	240,019	501,861.00	602,693	449,904	449,904	571,306						
	63,258	Liabilities	\$375,021.00	665,831.00	773,341	644,067	599,317	704,184	-	-	-	-	-	-

Fund Balance **\$341,000** **\$124,838** **13,609** **44,457** **(14,794)** **(63,562)**

Equals Prior Month Fund Balance less current monthly operating surplus / deficit (Row 160)

Starting Fund Balance
6/30/2018 **\$512,793**