Blue Oak Charter School
Monthly Cash Flow Projection
2018-19

Updated 5.10.19

		P2 17-18 350.57						P1 18-19 337.77				P2 18-19 337.92				
		Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed					
SACS Objec	**Code Description**	**July**	**Aug**	**Sept**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**June**	**YE Accruals**	**Total**	
Revenue																
State																
8011	LCFF for all grades; state aid portion	87,309		87,309	157,157	157,157	157,157	157,157	157,157	151,570	151,570	143,106	143,106	478,779	1,941,225	1941225
8012	LCFF for all grades; EPA portion	-	-	-	127,403	-	-	127,403	-	-	119,629	-	-	85,844	460,279	460279
8096	In-Lieu of Property Taxes, all grades	-	52,525	103,999	69,333	69,333	69,333	69,333	69,333	75,024	37,523	37,148	37,148	56,909	746,941	74656
8599	Prior Year Income / Adjustments		-	-		3,515			(1,616)	(8,464)	(8,464)	(8,464)			(23,493)	
8181	Special Education	-	-	-	-	-	-	-			-	-	13,064	13063	26,127	59483
8560	Lottery	-	-	-	-	-		-	18,090	-	-	-	-	47,090	65,180	
8520	State Child Nutrition program														-	
8591	SB 740 Rent re-imbursement program	-	-	-	-		-	14,576		198,488	99,244	-		99,245	411,553	
8594	Prop 39 (Clean Energy)					12,473									12,473	
8550	Mandate Block Grant / Low Performing Grant	-	-	-	-		-	38,330	2,465		-	-	32,261	-	73,056	
8590	One Time Funds / Teacher Effectiveness	-	-	-	-	-	-	-	-	35,542		-	32,253		67,795	
	Subtotal	**$ 87,309**	**$ 52,525**	**$ 191,308**	**$ 353,893**	**$ 242,478**	**$ 226,490**	**$ 406,799**	**$ 245,429**	**$ 452,160**	**$ 399,502**	**$ 171,790**	**$ 257,832**	**$ 780,930**	3,781,136	
Federal																
8220	Federal Child Nutrition Programs														-	
8290	All Other Federal Revenue, inc Facilities Incenti												68,250		68,250.00	FEMA
8291	Title I	-	-	-	-	-	18,938		42,682		15,917		-	-	77,537.00	
8292	Title II	-	-	-	-	-	-				-	5,260	-	5,260	10,519.50	
8293	Title III														-	
8294	Title IV						2,500		2,500		-	2,500		2,500	10,000.00	
8295	Title V														-	
8299	Prior Year Federal Revenue														-	
	Subtotal	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 21,438**	**$ -**	**$ 45,182**	**$ -**	**$ 15,917**	**$ 7,760**	**$ 68,250**	**$ 7,760**	166,306.50	
Local																
8660	Interest														-	
8782	All Other Transfers from County Offices														-	
8784	All Other Transfers from Other Locations														-	
8785	CMO Management fee														-	
8793	Special Ed - AB 602	-	-						-	33,356	33,282	32,901	32,901	33,284	165,724	164507
8980	Student Lunch Revenue														-	
8982	Foundation Grants	-	-	25,801	(793)	-	-	100	235	5,675	12,430	-	-	-	43,448	
8685	All Other Local Revenue		11,707	3,805	4,467	1,477	7,471	4,688	3,791	6,077	15,554	8,389	8,389	-	75,815	
8984	Field Trip Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8985	School Site Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8986	Rental Income														-	
8989	Fees for Service														-	
8999	Revenue Suspense														-	
	Subtotal	**$ -**	**$ 11,707**	**$ 29,606**	**$ 3,674**	**$ 1,477**	**$ 7,471**	**$ 4,788**	**$ 4,026**	**$ 45,108**	**$ 61,266**	**$ 41,290**	**$ 41,290**	**$ 33,284**	284,987	
Total		**$ 87,309**	**$ 64,232**	**$ 220,914**	**$ 357,567**	**$ 243,955**	**$ 255,399**	**$ 411,587**	**$ 294,637**	**$ 497,268**	**$ 476,685**	**$ 220,840**	**$ 367,372**	**$ 821,973**	$ 4,319,738	
Expenses																
Certificated Salaries																
1100	Teachers' Salaries	81,321	93,813	100,463	96,118	97,311	98,044	97,981	97,471	97,316	99,249	97,316	71,535		1,127,938	$1,135,851.00
1105	Teachers' Extra Duty Pay	5,500	200	1,770	-	770	770		870	770					10,650	
1120	Substitute Expense	-	426	3,153	3,190	1,800	3,737	3,060	2,430	6,544	5,349	2,087	2,087		33,863	
1200	Certificated Pupil Support Salaries														-	
1300	Certificated Supervisor and Administrator Salari	12,419	18,336	18,336	18,336	18,336	18,336	18,336	12,732	7,128	12,732	14,836	14,836		184,699	
1305	Certificated Supervisor and Administrator Extra														-	
1900	Other Certificated Salaries	-	-	4,176	2,088	2,198	2,419	2,198	2,198	2,198	2,198	2,072	1,348		23,093	
1910	Other Certificated Overtime	-	-	-	-	-	-	-	-	-	-	-	-		-	
1000	**Subtotal**	**$ 99,240**	**$ 112,775**	**$ 127,898**	**$ 119,732**	**$ 120,415**	**$ 123,306**	**$ 121,575**	**$ 115,701**	**$ 113,956**	**$ 119,528**	**$ 116,311**	**$ 89,806**		1,380,243	
Classified Salaries																
2100	Instructional Aide Salaries	175	5,779	11,315	13,592	10,469	9,660	12,095	11,915	10,159	13,512	17,515	17,515		133,701	
2110	Instructional Aide Bonuses	-	-	-	-	-	-	-	-	-	-	-	-		-	
2200	Classified Support Salaries	876	3,276	6,719	7,480	4,409	3,499	5,395	5,192	4,583	4,147	4,583	3,000		53,159	
2210	Classified Support Overtime	-	-	-	-	-	-	-	-	-	-	-	-		-	
2300	Classified Supervisor and Administrator Salaries	-	-	5,609	2,805	3,086	3,649	3,086	3,086	3,086	3,086	3,165	3,165		33,823	
2400	Clerical, Technical, and Office Staff Salaries	6,109	11,208	11,314	12,829	11,251	11,253	10,957	10,349	9,600	11,743	7,527	7,527		121,667	
2410	Clerical, Technical, and Office Staff Overtime														-	
2900	Other Classified Salaries	178	3,677	6,170	9,041	7,509	9,540	10,104	12,775	12,878	14,886	7,192	1,200		95,150	
2905	Other Stipends	-	-	-	-	-	-	-	-	-	-	-	-		-	
2910	Other Classified Overtime	-	-	-	-	-	-	-	-	-	-	-	-		-	

	2000	**Subtotal**	**$ 7,338**	**$ 23,940**	**$ 41,127**	**$ 45,747**	**$ 36,724**	**$ 37,601**	**$ 41,637**	**$ 43,317**	**$ 40,306**	**$ 47,374**	**$ 39,982**	**$ 32,407**			437,500
	Employee Benefits																
	3101	State Teachers' Retirement System, certificated p	14,439	16,438	19,191	17,895	17,973	18,330	18,051	17,090	16,405	17,445	16,949	16,949			207,155
	3202	Public Employees' Retirement System, classified	2,481	4,918	7,715	8,333	6,966	7,321	7,733	8,399	8,440	9,745	9,136	9,136			90,323
	3313	OASDI	1,070	2,178	3,244	3,389	2,836	2,969	3,180	3,292	3,243	3,623	2,784	2,784			34,592
	3323	Medicare	1,486	1,923	2,364	2,314	2,192	2,255	2,280	2,223	2,156	2,330	2,369	2,369			26,261
	3403	Health & Welfare Benefits	23,901	14,979	15,872	16,177	17,035	16,708	16,621	16,523	15,483	14,246	16,093	16,093			199,731
	3503	State Unemployment Insurance	51	66	82	80	3,416	78	79	77	74	80	-	-			4,083
	3603	Worker Compensation Insurance	1,876	1,876	3,753	8,360	7,588	-	-	-		7,506					30,959
	3703	Other Post Employement Benefits															-
	3903	Other Benefits - SPED															-
	3000	**Subtotal**	**$ 45,304**	**$ 42,378**	**$ 52,221**	**$ 56,548**	**$ 58,006**	**$ 47,661**	**$ 47,944**	**$ 47,604**	**$ 45,801**	**$ 54,975**	**$ 47,331**	**$ 47,331**			593,104
	Books and Supplies																
	4100	Approved Textbooks and Core Curricula Materi	7,055	-	674	5,706		1,465						2,600			17,500
	4200	Books and Other Reference Materials	226	813	1,739		455	(1,346)						213			2,100
	4300	Materials and Supplies	734	3,826	9,299	6,733	3,893	(10,652)	1,859	3,827	5,234	3,062	2,800	2,800			33,415
	4315	Classroom Materials and Supplies	15,975	3,021		107	-	12,039	3,362	2,325	988	-					37,817
	4400	Noncapitalized Equipment	-	-			-	1,121	-	-		-	-	943			2,064
	4430	General Student Equipment	-	-	-	-	-	-	547	-	-	-	-	-			547
	4381	Materials for Plant Maintenance	754			735	281		1,109	850	610	229	720	720			6,008
	4700	Food and Food Supplies	-														-
	4000	**Subtotal**	**$ 24,744**	**$ 7,660**	**$ 11,712**	**$ 13,281**	**$ 4,629**	**$ 2,627**	**$ 6,877**	**$ 7,002**	**$ 6,832**	**$ 3,291**	**$ 3,520**	**$ 7,276**			99,451
	Services and Other Operating Expenses																
	5200	Travel and Conferences	1,300	180	443	637		3,757	449	908	492	103	731	-			9,000
	5210	Training and Development Expense			1,412	1,924	312	9,111	715		197			8,329			22,000
	5300	Dues and Memberships	-	-	245	-	10	300	-	3,910	-	(3,910)		35			590
	5400	Insurance	11,265	7,638	9,552	(2,613)			-		641	2,549		-			29,032
	5450	Property Tax															-
	5500	Operation and Housekeeping Services/Supplies	-		935	90	-	1,195	-	428	-	2,057	784	784			6,273
	5501	Utilities	566	9,641	9,736	10,584	4,998	4,999	6,496	5,992	6,951	1,621	5,012	5,012			71,608
Not using	5811	Student Transportation	-	(350)		2,951	-	(2,601)	82	-		(82)	306	306			612
	5600	Space Rental/Leases Expense	46,129	46,129	48,462	47,379	47,379	47,379	47,379	-	94,758	47,379	47,379	47,379			567,131
	5601	Building Maintenance	643	7,232	3,000	2,952	240	675	150	91,582	-	-	1,175	1,175			108,824
	5602	Other Space Rental												500			500
	5605	Equipment Rental/Lease Expense	1,598	453	1,007	1,389	1,232	2,146	1,771	1,514	1,506	2,119	1,095	1,095			16,925
	5610	Equipment Repair	-	-	-	-	926	723	-	-	-	72	-	351			2,072
	5800	Professional/Consulting Services and Operating Expenditures			1,230	163	6,195	3,381	(3,979)	13,399	(4,363)	6,032	325	325			22,708
	5803	Banking and Payroll Service Fees	586	635	780	686	700	943	1,214	792	910	915	1,230	1,230			10,621
	5805	Legal Services	-	-	4,134	-			9,249	1,501	2,786	2,913		7,330			27,913
	5806	Audit	-	-	-	-	3,000		6,870								9,870
	5807	Legal Settlements							15,000								15,000
	5810	Educational Consultants	7,418	1,250	(1,768)	13,468	1,639	1,854	14,638	-	18,030	5,785	10,552	4,522			77,388
	5812	Other Student Activities				498						(498)					
	5815	Advertising / Recruiting	750	455	175	-	-	-	25	50	344	323	400	401			2,923
	5830	Field Trip Expenses	174		355	1,311	8,694	3,539	2,424	4,598	5,249	3,229	3,362	1,933			34,868
	5820	Fundraising Expense	-	-				120			2,581	928		645			4,274
	5875	District Oversight Fee	873	525	873	2,846	1,572	1,572	2,846	1,747	2,181	3,002	1,252	12,857	-		32,146
	5890	Interest Expense / Misc. Fees	-		20	3	-	10	-					1,205			1,238
	5891	Charter School Capital Fees	-	14,072	10,832	-	-	6,402	-		-	-	-	-			31,306
	5899	Moving Expenses	-	-	-	-	-	-	-	-	-	-	-	-			-
	5900	Communications	850	489	1,149	1,255	670	2,335	471	981	612	118	846	846			10,622
	5873	Financial Services - CSMC	10,264	5,132	5,132	5,132	5,132	5,132	5,132	-	10,264	5,132	5,132				61,584
	5874	Personnel Services	60	160	412	756	208		32		235	260	132	73			2,328
	5877	IT Services			1,069	-	525		3,656	260	4,683	3,465	-	-			13,658
	5999	Expense Suspense	-	-	-	-	-	-	-	-	-		-	-			-
	5000	**Subtotal**	**$ 82,476**	**$ 93,641**	**$ 99,185**	**$ 91,411**	**$ 83,432**	**$ 92,972**	**$ 114,620**	**$ 127,662**	**$ 148,057**	**$ 83,512**	**$ 79,713**	**$ 96,333**			1,193,014
	Capital Outlay																
	6100	Building Improvements	-	-	-	-	-	-	-	-	-	-	-	-			
	6000	**Subtotal**															
	Other Outgoing																
	7000	Miscellaneous Expense	-											-			
	7010	Special Education Encroachment	-	-	-		-	-		-	-		-				-
	7500	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-			
	7000	**Subotal**															$ -
Total Expenses			**$ 259,102**	**$ 280,394**	**$ 332,143**	**$ 326,719**	**$ 303,206**	**$ 304,167**	**$ 332,653**	**$ 341,286**	**$ 354,952**	**$ 308,680**	**$ 286,857**	**$ 273,153**			$ 3,703,313
		Monthly Operating Surplus/Defici	**$ (171,793)**	**$ (216,162)**	**$ (111,229)**	**$ 30,848**	**$ (59,251)**	**$ (48,768)**	**$ 78,934**	**$ (46,649)**	**$ 142,316**	**$ 168,005**	**$ (66,018)**	**$ 94,219**			
	Additional items needed for cash flow																
75,357		Cash balance at previous year end	75,487														
	9200, 9201	Change in Accounts Receivable	265,015		2,670	96,536	17,753	113	171,672	-	-	-	13,813	-	$ 821,973.20		
	9330	Prepaid Exenses						12,868									
	9335	Other Current Expenses															
	9340	Other Assets															

9550, 9505	Accounts Payable	23,936	(15,765)	(31,042)	15,021	15,702	(50,241)	6,686	47,671	(17,876)	20,587	-	-	
95,019,503	Accrued Salarie & Taxes	(33,169)	42,615	37,720	8,494	(26,694)	18,280	20,449	(42,602)	(409)	(4,129)			
	Deferred Revenue													
	Other Current Liabilities													
	Capital Expenditures													
	Other Investing Activities													
	Cash Flow Financing													
	Loans Payable													
9641 Credits	AR Sales		261,842	185,832	-		256,402							
9641 Debits	AR Repayments	(82,770)		(85,000)	(152,789)		(135,000)	(224,072)	(90,832)	(126,402)	(130,000)			
	Loan Principal Payable													
	Subotal	248,499	288,692	110,180	(32,738)	6,761	102,422	(25,265)	(85,763)	(144,687)	(113,542)	13,813	-	
Monthly Operating Surplus / (Deficit)		**$ (171,793)**	**($216,162)**	**($111,229)**	**$30,848**	**($59,251)**	**($48,768)**	**$78,934**	**($46,649)**	**$142,316**	**$168,005**	**($66,018)**	**$94,219**	
Total Monthly Surplus / (Deficit)		**76,706**	**$72,530**	**($1,049)**	**($1,890)**	**($52,490)**	**$53,654**	**$53,669**	**($132,412)**	**($2,371)**	**$54,463**	**($52,205)**	**$94,219**	
Projected Monthly Cash Balance		**$76,706**	**$149,236**	**$148,187**	**$146,297**	**$93,807**	**$147,461**	**$201,130**	**$68,718**	**$66,347**	**$120,810**	**$68,605**	**$162,824**	

Balances

30-Jun	75,357	Cash	76,706	149,236	148,187	146,297	93,808	147,462	201,133	68,722	66,347	120,810		
	558,024	Accounts Receivable	293,009	293,009.00	290,339	193,803	176,050	175,937	4,265	4,265	4,265	4,265		
	58,997	Prepaid Expenses	58,997	58,997.00	58,997	58,997	58,997	58,997	46,129	46,129	46,129	46,129		
	261,426	Fixed Assets	261,426	261,426.00	261,426	261,426	261,426	261,426	261,426	261,426	261,426	261,426		
	28,000	Security Deposits	28,000	28,000.00	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000		
		Assets - including cash	**$718,138.48**	**790,668.48**	**786,949**	**688,523**	**618,281**	**671,822**	**540,953**	**408,542**	**406,167**	**460,630**	**-**	**-**
	70,792	Accounts Payable	105,306	91,659.00	60,617	75,244	90,946	40,160	47,390	95,061	77,185	97,772		
	8,105	Accounts Payable - Due to Grantor Government	5,378	5,378.00	5,378	5,772	5,772	5,772	5,772	5,772	5,772	5,772		
	57,487	Accrued Salaries & Taxes	24,318	66,933.00	104,653	113,147	52,695	86,946	125,182	82,580	82,172	78,042		
	322,789	Factoring Balance Payable - CAM	240,019	501,861.00	602,693	449,904	449,904	571,306	347,234	256,402	130,000	-		
	63,258	**Liabilities**	**$375,021.00**	**665,831.00**	**773,341**	**644,067**	**599,317**	**704,184**	**525,578**	**439,815**	**295,129**	**181,586**	**-**	**-**
		Fund Balance	**$341,000**	**$124,838**	**13,609**	**44,457**	**(14,794)**	**(63,562)**	**15,372**	**(31,277)**	**111,039**	**279,044**		

Equals Prior Month Fund Balance less current monthly operating surplus / deficit (Row 160)

Starting Fund Balance 6/30/2018 **$512,793**