

Blue Oak Charter School
450 W. East Avenue, Chico, CA 95926
FINANCE COMMITTEE
SPECIAL MEETING

Join Zoom Meeting

<https://bcoe.zoom.us/j/94113286946>

Meeting ID: 941 1328 6946

Tuesday, June 2, 2020 - 4:15 pm

Vision: To be a model for successful education of the whole child.

Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.

LCAP Goal Summary: Build the parent community, support success for all students, and prepare students for high school

Notice: Any person with a disability may request the agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting at, 450 W. East Ave., Chico, CA or by calling (530) 879-7483 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday (at least 48 hours before the meeting). All efforts will be made for reasonable accommodations.

All times noted on the agenda are approximate and listed solely for convenience. The Board may hear items earlier or later than is noted and may move the order of agenda items.

AGENDA

OPEN SESSION - 4:15 PM

1. OPENING 15 Minutes

- 1.1. Call Meeting to Order
- 1.2. Roll Call of Committee Members and Establish Quorum
- 1.3. Invocation - School Verse Read

"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, Love of life itself. Let us remember that as many hands build a house, So many hearts make a school."

- 1.4. Audience to Address the Committee

This is the opportunity for members of the community to address the committee concerning items not on the agenda. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)

- 1.5. Agenda Modifications

2. BUSINESS - 25 minutes

- 2.1. Strategic Plan
 - 2.1.1. Healthy Solutions Benefits
 - 2.1.2. Certificated Pay Scale
 - 2.1.3. Single Track Budget
- 2.2. Budget
 - 2.2.1. 20-21 Budget Proposals

3. NEXT MEETING - June 9, 2020

4. ADJOURNMENT

Blue Oak Charter School

Multi-Year Forecast

Revised 5/29/2020



	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	Prior Year	Budget	Forecast	Forecast	Forecast	Forecast
Assumptions						
LCFF COLA	n/a	-7.92%	0.00%	0.00%	0.00%	0.00%
Non-LCFF Revenue COLA	n/a	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%	2.00%
Enrollment		232.00	232.00	232.00	232.00	232.00
Average Daily Attendance	293.37	215.76	215.76	215.76	215.76	215.76
Revenues						
State Aid - Revenue Limit						
8011 LCFF State Aid	\$ 1,538,021	\$ 1,059,543	\$ 1,060,731	\$ 1,059,194	\$ 1,059,194	\$ 1,059,194
8012 Education Protection Account	462,412	266,227	266,227	266,227	266,227	266,227
8019 State Aid - Prior Year	(55,581)	-	-	-	-	-
8096 In Lieu of Property Taxes	677,635	498,369	498,369	498,369	498,369	498,369
	<u>2,622,487</u>	<u>1,824,138</u>	<u>1,825,327</u>	<u>1,823,790</u>	<u>1,823,790</u>	<u>1,823,790</u>
Federal Revenue						
8181 Special Education - Entitlement	45,000	38,500	29,000	29,000	29,000	29,000
8290 Title I, Part A - Basic Low Income	77,683	57,132	57,132	57,132	57,132	57,132
8291 Title II, Part A - Teacher Quality	11,449	8,420	8,420	8,420	8,420	8,420
8296 Other Federal Revenue	10,000	73,974	10,000	10,000	10,000	10,000
	<u>144,132</u>	<u>178,026</u>	<u>104,552</u>	<u>104,552</u>	<u>104,552</u>	<u>104,552</u>
Other State Revenue						
8545 School Facilities (SB740)	328,107	229,914	229,914	229,914	229,914	229,914
8550 Mandated Cost	5,697	4,946	3,638	3,638	3,638	3,638
8560 State Lottery	60,728	44,662	44,662	44,662	44,662	44,662
8598 Prior Year Revenue	3,168	-	-	-	-	-
8599 Other State Revenue	125,477	16,000	16,000	16,000	16,000	16,000
	<u>523,176</u>	<u>295,522</u>	<u>294,214</u>	<u>294,214</u>	<u>294,214</u>	<u>294,214</u>
Other Local Revenue						
8689 Other Fees and Contracts	1,112	-	-	-	-	-
8699 School Fundraising	44,948	36,895	36,895	36,895	36,895	36,895
8792 Transfers of Apportionments	149,941	166,831	142,771	127,485	127,485	127,485
8980 Contributions, Unrestricted	20,999	-	-	-	-	-
	<u>217,000</u>	<u>203,726</u>	<u>179,666</u>	<u>164,380</u>	<u>164,380</u>	<u>164,380</u>
Total Revenue	\$ 3,506,795	\$ 2,501,413	\$ 2,403,759	\$ 2,386,936	\$ 2,386,936	\$ 2,386,936
Expenses						
Certificated Salaries						
1100 Teachers' Salaries	1,107,852	1,040,331	1,061,138	1,082,360	1,104,008	1,126,088
1170 Teachers' Substitute Hours	14,998	31,210	31,834	32,471	33,120	33,783
1175 Teachers' Extra Duty/Stipends	26,310	58,400	59,568	60,759	61,975	63,214
1200 Pupil Support Salaries	23,450	58,468	59,637	60,830	62,047	63,287
1300 Administrators' Salaries	180,152	169,388	172,776	176,231	179,756	183,351
1900 Other Certificated Salaries	18,114	20,903	21,321	21,747	22,182	22,626
	<u>1,370,876</u>	<u>1,378,700</u>	<u>1,406,274</u>	<u>1,434,399</u>	<u>1,463,087</u>	<u>1,492,349</u>
Classified Salaries						
2100 Instructional Salaries	112,778	122,836	125,293	127,798	130,354	132,962
2200 Support Salaries	11,359	-	-	-	-	-
2300 Classified Administrators' Salaries	27,096	-	-	-	-	-
2400 Clerical and Office Staff Salaries	130,299	143,848	146,725	149,660	152,653	155,706
2900 Other Classified Salaries	184,827	122,803	125,259	127,764	130,320	132,926
	<u>466,359</u>	<u>389,488</u>	<u>397,277</u>	<u>405,223</u>	<u>413,327</u>	<u>421,594</u>
Benefits						
3101 STRS	217,522	222,660	225,285	259,626	264,819	270,115
3202 PERS	106,576	80,624	90,738	103,332	108,292	110,879
3301 OASDI	35,223	24,148	24,631	25,124	25,626	26,139
3311 Medicare	25,559	25,639	26,151	26,675	27,208	27,752
3401 Health and Welfare	210,457	240,000	244,800	249,696	254,690	259,784
3501 State Unemployment	2,340	2,365	2,365	2,365	2,366	2,366
3601 Workers' Compensation	17,231	17,682	18,036	18,396	18,764	19,139
3901 Other Benefits	304	-	-	-	-	-
	<u>615,212</u>	<u>613,118</u>	<u>632,007</u>	<u>685,214</u>	<u>701,765</u>	<u>716,174</u>

Blue Oak Charter School

Multi-Year Forecast

Revised 5/29/2020



	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	Prior Year	Budget	Forecast	Forecast	Forecast	Forecast
Books and Supplies						
4100 Textbooks and Core Curricula	19,797	14,600	14,892	15,190	15,494	15,804
4200 Books and Other Materials	7,673	5,600	5,712	5,826	5,943	6,062
4302 School Supplies	50,275	37,000	37,740	38,495	39,265	40,050
4305 Software	464	300	306	312	318	325
4310 Office Expense	13,298	9,800	9,996	10,196	10,400	10,608
4312 School Fundraising	3,488	2,600	2,652	2,705	2,759	2,814
4400 Noncapitalized Equipment	357	300	306	312	318	325
	<u>95,353</u>	<u>70,200</u>	<u>71,604</u>	<u>73,036</u>	<u>74,497</u>	<u>75,987</u>
Subagreement Services						
5102 Special Education	33,380	103,120	105,182	107,286	109,432	111,620
5105 Security	1,654	1,200	1,224	1,248	1,273	1,299
5106 Other Educational Consultants	550	400	408	416	424	433
	<u>35,584</u>	<u>104,720</u>	<u>106,814</u>	<u>108,951</u>	<u>111,130</u>	<u>113,352</u>
Operations and Housekeeping						
5201 Auto and Travel	5,118	3,800	3,876	3,954	4,033	4,113
5300 Dues & Memberships	3,582	2,600	2,652	2,705	2,759	2,814
5400 Insurance	25,669	47,193	48,137	49,100	50,082	51,083
5501 Utilities	75,225	55,300	56,406	57,534	58,685	59,858
5502 Janitorial Services	13,200	9,700	9,894	10,092	10,294	10,500
5900 Communications	10,213	7,500	7,650	7,803	7,959	8,118
5901 Postage and Shipping	784	600	612	624	637	649
	<u>133,790</u>	<u>126,693</u>	<u>129,227</u>	<u>131,812</u>	<u>134,448</u>	<u>137,137</u>
Facilities, Repairs and Other Leases						
5601 Rent	583,279	586,404	586,404	586,404	586,404	586,404
5602 Additional Rent	231	200	204	208	212	216
5603 Equipment Leases	17,375	12,800	13,056	13,317	13,583	13,855
5604 Other Leases	400	300	306	312	318	325
5610 Repairs and Maintenance	4,425	3,300	3,366	3,433	3,502	3,572
	<u>605,709</u>	<u>603,004</u>	<u>603,336</u>	<u>603,674</u>	<u>604,020</u>	<u>604,372</u>
Professional/Consulting Services						
5801 IT	8,942	6,600	6,732	6,867	7,004	7,144
5802 Audit & Taxes	7,502	5,500	5,610	5,722	5,837	5,953
5803 Legal	12,000	8,800	8,976	9,156	9,339	9,525
5804 Professional Development	7,000	5,100	5,202	5,306	5,412	5,520
5805 General Consulting	39,189	30,347	30,954	31,573	32,204	32,849
5806 Special Activities/Field Trips	14,328	10,500	10,710	10,924	11,143	11,366
5807 Bank Charges	30	-	-	-	-	-
5808 Printing	445	300	306	312	318	325
5809 Other taxes and fees	5,300	3,900	3,978	4,058	4,139	4,221
5810 Payroll Service Fee	4,709	3,500	3,570	3,641	3,714	3,789
5811 Management Fee	71,371	50,028	48,075	48,000	48,000	48,000
5812 District Oversight Fee	26,225	18,241	18,253	18,238	18,238	18,238
5815 Public Relations/Recruitment	5,000	3,700	3,774	3,849	3,926	4,005
	<u>202,041</u>	<u>146,517</u>	<u>146,140</u>	<u>147,646</u>	<u>149,274</u>	<u>150,935</u>
Depreciation						
6900 Depreciation Expense	11,846	19,426	19,426	1,619	-	-
	<u>11,846</u>	<u>19,426</u>	<u>19,426</u>	<u>1,619</u>	<u>-</u>	<u>-</u>
Interest						
7438 Interest Expense	8,106	4,603	1,310	-	-	-
	<u>8,106</u>	<u>4,603</u>	<u>1,310</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	\$ 3,544,878	\$ 3,456,468	\$ 3,513,415	\$ 3,591,574	\$ 3,651,547	\$ 3,711,900
Surplus (Deficit)	\$ (38,083)	\$ (955,055)	\$ (1,109,656)	\$ (1,204,637)	\$ (1,264,611)	\$ (1,324,964)
Fund Balance, Beginning of Year	\$ 528,055	\$ 489,972	\$ (465,083)	\$ (1,574,738)	\$ (2,779,376)	\$ (4,043,987)
Fund Balance, End of Year	<u>\$ 489,972</u>	<u>\$ (465,083)</u>	<u>\$ (1,574,738)</u>	<u>\$ (2,779,376)</u>	<u>\$ (4,043,987)</u>	<u>\$ (5,368,951)</u>
	13.8%	-13.5%	-44.8%	-77.4%	-110.7%	-144.6%

Blue Oak Charter School

Multi-Year Forecast

Revised 5/29/2020



	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	Prior Year	Budget	Forecast	Forecast	Forecast	Forecast
Cash Flow Adjustments						
Surplus (Deficit)	(38,083)	(955,055)	(1,109,656)	(1,204,637)	(1,264,611)	(1,324,964)
Cash Flows From Operating Activities						
Depreciation/Amortization	11,846	19,426	19,426	1,619	-	-
Public Funding Receivables	47,059	2,845	48,977	1,514	-	-
Grants and Contributions Rec.	262,642	-	-	-	-	-
Due To/From Related Parties	-	-	-	-	-	-
Prepaid Expenses	9,498	-	-	-	-	-
Other Assets	-	-	-	-	-	-
Accounts Payable	(86,479)	(4,287)	(191)	(1)	-	-
Accrued Expenses	(93,859)	-	-	-	-	-
Summer Holdback	-	-	-	-	-	-
Cash Flows From Investing Activities						
Purchases of Prop. And Equip.	(50,185)	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-
Cash Flows From Financing Activities						
Proceeds from Factoring	350,000	-	-	-	-	-
Payments on Factoring	(504,176)	-	-	-	-	-
Proceeds(Payments) on Debt	529,920	(238,578)	(298,223)	-	-	-
Total Change in Cash	438,183	(1,175,649)	(1,339,666)	(1,201,506)	(1,264,611)	(1,324,964)
Cash, Beginning of Year	105,648	543,830	(631,818)	(1,971,485)	(3,172,991)	(4,437,602)
Cash, End of Year	\$ 543,831	\$ (631,818)	\$ (1,971,485)	\$ (3,172,991)	\$ (4,437,602)	\$ (5,762,566)

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	Prior Year	Budget	Forecast	Forecast	Forecast	Forecast
Assumptions						
LCFF COLA	n/a	-7.92%	0.00%	0.00%	0.00%	0.00%
Non-LCFF Revenue COLA	n/a	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%	2.00%
Enrollment		290.00	290.00	290.00	290.00	290.00
Average Daily Attendance	293.37	269.70	269.70	269.70	269.70	269.70
Revenues						
State Aid - Revenue Limit						
8011 LCFF State Aid	\$ 1,538,021	\$ 1,307,688	\$ 1,309,191	\$ 1,307,284	\$ 1,307,284	\$ 1,307,284
8012 Education Protection Account	462,412	332,784	332,784	332,784	332,784	332,784
8019 State Aid - Prior Year	(55,581)	-	-	-	-	-
8096 In Lieu of Property Taxes	677,635	622,961	622,961	622,961	622,961	622,961
	<u>2,622,487</u>	<u>2,263,433</u>	<u>2,264,936</u>	<u>2,263,029</u>	<u>2,263,029</u>	<u>2,263,029</u>
Federal Revenue						
8181 Special Education - Entitlement	45,000	38,500	36,250	36,250	36,250	36,250
8290 Title I, Part A - Basic Low Income	77,683	77,683	77,683	77,683	77,683	77,683
8291 Title II, Part A - Teacher Quality	11,449	11,449	11,449	11,449	11,449	11,449
8296 Other Federal Revenue	10,000	73,974	10,000	10,000	10,000	10,000
	<u>144,132</u>	<u>201,606</u>	<u>135,382</u>	<u>135,382</u>	<u>135,382</u>	<u>135,382</u>
Other State Revenue						
8545 School Facilities (SB740)	328,107	287,392	287,392	287,392	287,392	287,392
8550 Mandated Cost	5,697	4,946	4,547	4,547	4,547	4,547
8560 State Lottery	60,728	55,828	55,828	55,828	55,828	55,828
8598 Prior Year Revenue	3,168	-	-	-	-	-
8599 Other State Revenue	125,477	16,000	16,000	16,000	16,000	16,000
	<u>523,176</u>	<u>364,166</u>	<u>363,767</u>	<u>363,767</u>	<u>363,767</u>	<u>363,767</u>
Other Local Revenue						
8689 Other Fees and Contracts	1,112	-	-	-	-	-
8699 School Fundraising	44,948	46,000	46,000	46,000	46,000	46,000
8792 Transfers of Apportionments	149,941	177,843	164,378	159,706	159,706	159,706
8980 Contributions, Unrestricted	20,999	-	-	-	-	-
	<u>217,000</u>	<u>223,843</u>	<u>210,378</u>	<u>205,706</u>	<u>205,706</u>	<u>205,706</u>
Total Revenue	\$ 3,506,795	\$ 3,053,049	\$ 2,974,463	\$ 2,967,884	\$ 2,967,884	\$ 2,967,884
Expenses						
Certificated Salaries						
1100 Teachers' Salaries	1,107,852	1,040,331	1,061,138	1,082,360	1,104,008	1,126,088
1170 Teachers' Substitute Hours	14,998	31,210	31,834	32,471	33,120	33,783
1175 Teachers' Extra Duty/Stipends	26,310	58,400	59,568	60,759	61,975	63,214
1200 Pupil Support Salaries	23,450	58,468	59,637	60,830	62,047	63,287
1300 Administrators' Salaries	180,152	169,388	172,776	176,231	179,756	183,351
1900 Other Certificated Salaries	18,114	20,903	21,321	21,747	22,182	22,626
	<u>1,370,876</u>	<u>1,378,700</u>	<u>1,406,274</u>	<u>1,434,399</u>	<u>1,463,087</u>	<u>1,492,349</u>
Classified Salaries						
2100 Instructional Salaries	112,778	122,836	125,293	127,798	130,354	132,962
2200 Support Salaries	11,359	-	-	-	-	-
2300 Classified Administrators' Salaries	27,096	-	-	-	-	-
2400 Clerical and Office Staff Salaries	130,299	143,848	146,725	149,660	152,653	155,706
2900 Other Classified Salaries	184,827	122,803	125,259	127,764	130,320	132,926
	<u>466,359</u>	<u>389,488</u>	<u>397,277</u>	<u>405,223</u>	<u>413,327</u>	<u>421,594</u>
Benefits						
3101 STRS	217,522	222,660	225,285	259,626	264,819	270,115
3202 PERS	106,576	80,624	90,738	103,332	108,292	110,879
3301 OASDI	35,223	24,148	24,631	25,124	25,626	26,139
3311 Medicare	25,559	25,639	26,151	26,675	27,208	27,752
3401 Health and Welfare	210,457	240,000	244,800	249,696	254,690	259,784
3501 State Unemployment	2,340	2,365	2,365	2,365	2,366	2,366
3601 Workers' Compensation	17,231	17,682	18,036	18,396	18,764	19,139
3901 Other Benefits	304	-	-	-	-	-
	<u>615,212</u>	<u>613,118</u>	<u>632,007</u>	<u>685,214</u>	<u>701,765</u>	<u>716,174</u>

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	Prior Year	Budget	Forecast	Forecast	Forecast	Forecast
Books and Supplies						
4100 Textbooks and Core Curricula	19,797	18,200	18,564	18,935	19,314	19,700
4200 Books and Other Materials	7,673	7,100	7,242	7,387	7,535	7,685
4302 School Supplies	50,275	46,200	47,124	48,066	49,028	50,008
4305 Software	464	400	408	416	424	433
4310 Office Expense	13,298	12,200	12,444	12,693	12,947	13,206
4312 School Fundraising	3,488	3,200	3,264	3,329	3,396	3,464
4400 Noncapitalized Equipment	357	300	306	312	318	325
	<u>95,353</u>	<u>87,600</u>	<u>89,352</u>	<u>91,139</u>	<u>92,962</u>	<u>94,821</u>
Subagreement Services						
5102 Special Education	33,380	103,120	105,182	107,286	109,432	111,620
5105 Security	1,654	1,500	1,530	1,561	1,592	1,624
5106 Other Educational Consultants	550	500	510	520	531	541
	<u>35,584</u>	<u>105,120</u>	<u>107,222</u>	<u>109,367</u>	<u>111,554</u>	<u>113,785</u>
Operations and Housekeeping						
5201 Auto and Travel	5,118	4,700	4,794	4,890	4,988	5,087
5300 Dues & Memberships	3,582	3,300	3,366	3,433	3,502	3,572
5400 Insurance	25,669	47,193	48,137	49,100	50,082	51,083
5501 Utilities	75,225	69,200	70,584	71,996	73,436	74,904
5502 Janitorial Services	13,200	12,100	12,342	12,589	12,841	13,097
5900 Communications	10,213	9,400	9,588	9,780	9,975	10,175
5901 Postage and Shipping	784	700	714	728	743	758
	<u>133,790</u>	<u>146,593</u>	<u>149,525</u>	<u>152,516</u>	<u>155,566</u>	<u>158,677</u>
Facilities, Repairs and Other Leases						
5601 Rent	583,279	586,404	586,404	586,404	586,404	586,404
5602 Additional Rent	231	200	204	208	212	216
5603 Equipment Leases	17,375	16,000	16,320	16,646	16,979	17,319
5604 Other Leases	400	400	408	416	424	433
5605 Real/Personal Property Taxes	-	-	-	-	-	-
5610 Repairs and Maintenance	4,425	4,100	4,182	4,266	4,351	4,438
	<u>605,709</u>	<u>607,104</u>	<u>607,518</u>	<u>607,940</u>	<u>608,371</u>	<u>608,810</u>
Professional/Consulting Services						
5801 IT	8,942	8,200	8,364	8,531	8,702	8,876
5802 Audit & Taxes	7,502	6,900	7,038	7,179	7,322	7,469
5803 Legal	12,000	11,000	11,220	11,444	11,673	11,907
5804 Professional Development	7,000	6,400	6,528	6,659	6,792	6,928
5805 General Consulting	39,189	30,347	30,954	31,573	32,204	32,849
5806 Special Activities/Field Trips	14,328	13,200	13,464	13,733	14,008	14,288
5807 Bank Charges	30	-	-	-	-	-
5808 Printing	445	400	408	416	424	433
5809 Other taxes and fees	5,300	4,900	4,998	5,098	5,200	5,304
5810 Payroll Service Fee	4,709	4,300	4,386	4,474	4,563	4,654
5811 Management Fee	71,371	61,061	59,489	59,358	59,358	59,358
5812 District Oversight Fee	26,225	22,634	22,649	22,630	22,630	22,630
5813 County Fees	-	-	-	-	-	-
5814 SPED Encroachment	-	-	-	-	-	-
5815 Public Relations/Recruitment	5,000	4,600	4,692	4,786	4,882	4,979
	<u>202,041</u>	<u>173,942</u>	<u>174,191</u>	<u>175,881</u>	<u>177,759</u>	<u>179,674</u>
Depreciation						
6900 Depreciation Expense	11,846	19,426	19,426	1,619	-	-
	<u>11,846</u>	<u>19,426</u>	<u>19,426</u>	<u>1,619</u>	<u>-</u>	<u>-</u>
Interest						
7438 Interest Expense	8,106	4,603	1,310	-	-	-
	<u>8,106</u>	<u>4,603</u>	<u>1,310</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	\$ 3,544,878	\$ 3,525,694	\$ 3,584,101	\$ 3,663,297	\$ 3,724,391	\$ 3,785,885
Surplus (Deficit)	\$ (38,083)	\$ (472,645)	\$ (609,638)	\$ (695,414)	\$ (756,507)	\$ (818,001)
Fund Balance, Beginning of Year	\$ 528,055	\$ 489,972	\$ 17,327	\$ (592,311)	\$ (1,287,725)	\$ (2,044,232)
Fund Balance, End of Year	<u>\$ 489,972</u>	<u>\$ 17,327</u>	<u>\$ (592,311)</u>	<u>\$ (1,287,725)</u>	<u>\$ (2,044,232)</u>	<u>\$ (2,862,233)</u>
	13.8%	0.5%	-16.5%	-35.2%	-54.9%	-75.6%

Blue Oak Charter School

Multi-Year Forecast

Revised 5/29/2020



	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	Prior Year	Budget	Forecast	Forecast	Forecast	Forecast
Cash Flow Adjustments						
Surplus (Deficit)	(38,083)	(472,645)	(609,638)	(695,414)	(756,507)	(818,001)
Cash Flows From Operating Activities						
Depreciation/Amortization	11,846	19,426	19,426	1,619	-	-
Public Funding Receivables	47,059	(181,605)	162,854	592	-	-
Grants and Contributions Rec.	262,642	-	-	-	-	-
Due To/From Related Parties	-	-	-	-	-	-
Prepaid Expenses	9,498	-	-	-	-	-
Other Assets	-	-	-	-	-	-
Accounts Payable	(86,479)	(2,766)	(1,267)	(2)	-	-
Accrued Expenses	(93,859)	-	-	-	-	-
Summer Holdback	-	-	-	-	-	-
Cash Flows From Investing Activities						
Purchases of Prop. And Equip.	(50,185)	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-
Cash Flows From Financing Activities						
Proceeds from Factoring	350,000	-	-	-	-	-
Payments on Factoring	(504,176)	-	-	-	-	-
Proceeds(Payments) on Debt	529,920	(238,578)	(298,223)	-	-	-
Total Change in Cash	438,183	(876,168)	(726,848)	(693,204)	(756,507)	(818,001)
Cash, Beginning of Year	105,648	543,830	(332,338)	(1,059,186)	(1,752,390)	(2,508,897)
Cash, End of Year	\$ 543,831	\$ (332,338)	\$ (1,059,186)	\$ (1,752,390)	\$ (2,508,897)	\$ (3,326,899)