



2018-19 Preliminary Budget Assumptions

Finance Committee Budget Narrative
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June 5, 2018

The most significant difference in the 18-19 budget is the related to Special Education. We are now part of the El Dorado Selpa and will no longer be paying encroachment fees to CUSD. This budget includes anticipated revenue as well as special education related expenses in materials & supplies, educational consultants, certificated and classified salaries.

Positions that are new or that have been modified due to the SPED change include;

New Positions: Teacher/Director, RSP Teacher, Speech and Language
Teacher, School Psychologist, aides

Current Positions increased: Registrar, Social Worker, front desk staff

Student Info.

- 2018-19 375 Enrolled ~ ADA of 350.63 (93.5% daily attendance rate)

Enrollment as of May 17, 2018 was 375

Revenue:

- LCFF Revenue was calculated with the FCMAT Calculator version 19.1A and by using the student enrollment and attendance assumptions shown above.
- Special Education revenue is estimated at \$172,138 AB602 and \$44,062 in Federal IDEA
- Lottery is estimated at \$194 per ADA
- SB740 is estimated at \$1,147 per ADA
- One time funds are estimated at \$120,596

Expenses:

- Most of our expenditures are based on actuals from 17-18
- The new position being proposed for Facilities and Safety is included.
- Teacher Induction: \$3,000 per person for three certificated employees needing to complete induction for a total of \$9,000 is included. This constitutes 60 to 75% of the cost depending on the program.
- \$17,000 in Professional Development to support Waldorf Inspired and pedagogical training: George Hofecker or another trainer and MTSS Grant related
- The employee medical insurance proposal approved at the last Finance Committee is included, the change was minimal. Most of the increase had already been anticipated.
- I met with a Tri Counties Bank representative this month. Tri Counties is not ready to loan to us yet. If we end the year at least \$40,000 is the black represented in our audited financial statements this will be possible by February. The budget therefore proposes the elimination of Short Term Funding by February.

Reserves:

- Our reserve goal is 3% of expenditures which is \$185,327