

Blue Oak Charter School
450 W. East Avenue, Chico, CA 95926
FINANCE COMMITTEE
SPECIAL MEETING
Zoom Meeting

<https://bcoe.zoom.us/j/99135337227>

Meeting ID: 991 3533 7227

Friday, June 26, 2020 - 1 PM

Vision: To be a model for successful education of the whole child.

Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.

LCAP Goal Summary: Build the parent community, support success for all students, and prepare students for high school

Notice: Any person with a disability may request the agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting at, 450 W. East Ave., Chico, CA or by calling (530) 879-7483 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday (at least 48 hours before the meeting). All efforts will be made for reasonable accommodations.

All times noted on the agenda are approximate and listed solely for convenience. The Board may hear items earlier or later than is noted and may move the order of agenda items.

AGENDA

OPEN SESSION - 1:00 PM

1. OPENING 15 Minutes

- 1.1. Call Meeting to Order
- 1.2. Roll Call of Committee Members and Establish Quorum
- 1.3. Invocation - School Verse Read

"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, Love of life itself. Let us remember that as many hands build a house, So many hearts make a school."

1.4. Audience to Address the Committee

This is the opportunity for members of the community to address the committee concerning items not on the agenda. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)

1.5. Agenda Modifications

2. BUSINESS - 25 minutes

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- 2.1. 2020/2021 Budget
 - 2.1.1. Review of teacher concerns related to benefits and salary schedule

3. NEXT MEETING - July 7, 2020

4. ADJOURNMENT

FY21-Blue Oak Charter School
Budget
Proposed State Budget

Blue Oak Charter School

Multi-Year Forecast

Revised 6/25/2020



	2019-20	2020-21	2021-22	2022-23
	Prior Year	Budget	Forecast	Forecast
Assumptions				
LCFF COLA	n/a	0.00%	0.00%	0.00%
Non-LCFF Revenue COLA	n/a	n/a	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%
Enrollment		290.00	290.00	290.00
Average Daily Attendance	293.37	293.37	269.70	269.70
Revenues				
State Aid - Revenue Limit				
8011 LCFF State Aid	\$ 1,638,443	\$ 1,639,065	\$ 1,503,955	\$ 1,501,884
8012 Education Protection Account	361,990	361,990	332,784	332,784
8019 State Aid - Prior Year	(51,468)	-	-	-
8096 In Lieu of Property Taxes	677,635	677,635	622,961	622,961
	<u>2,626,600</u>	<u>2,678,690</u>	<u>2,459,700</u>	<u>2,457,629</u>
Federal Revenue				
8181 Special Education - Entitlement	47,912	38,500	36,250	36,250
8290 Title I, Part A - Basic Low Income	77,683	77,683	71,415	71,415
8291 Title II, Part A - Teacher Quality	11,449	11,449	10,525	10,525
8296 Other Federal Revenue	39,348	73,974	10,000	10,000
	<u>176,392</u>	<u>201,606</u>	<u>128,191</u>	<u>128,191</u>
Other State Revenue				
8545 School Facilities (SB740)	328,107	312,615	287,392	287,392
8550 Mandated Cost	5,697	4,946	4,946	4,547
8560 State Lottery	60,728	60,728	55,828	55,828
8598 Prior Year Revenue	3,168	-	-	-
8599 Other State Revenue	125,477	16,000	14,709	14,709
	<u>523,176</u>	<u>394,289</u>	<u>362,876</u>	<u>362,476</u>
Other Local Revenue				
8689 Other Fees and Contracts	1,112	-	-	-
8699 School Fundraising	48,542	46,000	42,289	42,289
8792 Transfers of Apportionments	150,632	173,845	169,169	164,494
8980 Contributions, Unrestricted	20,999	-	-	-
	<u>221,285</u>	<u>219,845</u>	<u>211,458</u>	<u>206,782</u>
Total Revenue	\$ 3,547,453	\$ 3,494,429	\$ 3,162,224	\$ 3,155,078
Expenses				
Certificated Salaries				
1100 Teachers' Salaries	1,126,633	1,164,716	1,188,010	1,211,771
1170 Teachers' Substitute Hours	14,998	34,941	35,640	36,353
1175 Teachers' Extra Duty/Stipends	32,100	11,800	12,036	12,277
1200 Pupil Support Salaries	22,452	40,700	41,514	42,345
1300 Administrators' Salaries	180,151	175,879	179,397	182,985
1900 Other Certificated Salaries	17,665	-	-	-
	<u>1,393,999</u>	<u>1,428,037</u>	<u>1,456,598</u>	<u>1,485,729</u>
Classified Salaries				
2100 Instructional Salaries	111,449	125,907	128,425	130,993
2200 Support Salaries	11,359	-	-	-
2300 Classified Administrators' Salaries	27,096	-	-	-
2400 Clerical and Office Staff Salaries	125,235	147,445	150,394	153,401
2900 Other Classified Salaries	186,069	125,873	128,391	130,959
	<u>461,208</u>	<u>399,225</u>	<u>407,209</u>	<u>415,353</u>
Benefits				
3101 STRS	218,908	230,628	233,347	268,917
3202 PERS	107,812	82,640	93,007	105,915
3301 OASDI	35,740	24,752	25,247	25,752
3311 Medicare	25,712	26,495	27,025	27,566
3401 Health and Welfare	206,621	114,300	116,586	118,918
3501 State Unemployment	3,201	2,193	2,193	2,194
3601 Workers' Compensation	16,828	18,273	18,638	19,011
3901 Other Benefits	374	-	-	-
	<u>615,196</u>	<u>499,280</u>	<u>516,043</u>	<u>568,273</u>

Blue Oak Charter School

Multi-Year Forecast

Revised 6/25/2020



	2019-20	2020-21	2021-22	2022-23
	Prior Year	Budget	Forecast	Forecast
Books and Supplies				
4100 Textbooks and Core Curricula	19,797	16,000	15,003	15,303
4200 Books and Other Materials	7,673	6,000	5,626	5,739
4302 School Supplies	48,888	46,000	43,134	43,997
4305 Software	844	-	-	-
4310 Office Expense	13,882	10,000	9,377	9,565
4312 School Fundraising	3,488	2,500	2,550	2,601
4400 Noncapitalized Equipment	560	-	-	-
	<u>95,132</u>	<u>80,500</u>	<u>75,691</u>	<u>77,205</u>
Subagreement Services				
5102 Special Education	33,380	128,120	120,139	122,541
5105 Security	1,654	1,500	1,407	1,435
5106 Other Educational Consultants	550	-	-	-
	<u>35,584</u>	<u>129,620</u>	<u>121,545</u>	<u>123,976</u>
Operations and Housekeeping				
5201 Auto and Travel	5,118	3,000	2,813	2,869
5300 Dues & Memberships	1,000	1,000	938	956
5400 Insurance	25,669	38,421	36,028	36,748
5501 Utilities	72,715	70,000	65,639	66,952
5502 Janitorial Services	13,200	13,200	12,378	12,625
5900 Communications	10,142	10,000	9,377	9,565
5901 Postage and Shipping	1,296	1,000	938	956
	<u>129,139</u>	<u>136,621</u>	<u>128,110</u>	<u>130,672</u>
Facilities, Repairs and Other Leases				
5601 Rent	583,279	586,404	586,404	586,404
5602 Additional Rent	231	-	-	-
5603 Equipment Leases	17,388	17,400	16,316	16,642
5604 Other Leases	400	-	-	-
5610 Repairs and Maintenance	3,425	3,400	3,188	3,252
	<u>604,723</u>	<u>607,204</u>	<u>605,908</u>	<u>606,298</u>
Professional/Consulting Services				
5801 IT	11,855	11,900	11,159	11,382
5802 Audit & Taxes	6,002	6,000	6,120	6,242
5803 Legal	12,000	12,000	12,240	12,485
5804 Professional Development	7,000	5,000	4,689	4,782
5805 General Consulting	39,564	20,347	19,079	19,461
5806 Special Activities/Field Trips	14,529	10,000	9,377	9,565
5807 Bank Charges	55	-	-	-
5808 Printing	445	-	-	-
5809 Other taxes and fees	5,300	3,000	2,813	2,869
5810 Payroll Service Fee	4,877	4,900	4,595	4,687
5811 Management Fee	70,903	69,889	63,244	63,102
5812 District Oversight Fee	26,266	26,787	24,597	24,576
5815 Public Relations/Recruitment	5,000	3,000	3,060	3,121
	<u>203,796</u>	<u>172,822</u>	<u>160,973</u>	<u>162,272</u>
Depreciation				
6900 Depreciation Expense	11,846	19,426	19,426	1,619
	<u>11,846</u>	<u>19,426</u>	<u>19,426</u>	<u>1,619</u>
Interest				
7438 Interest Expense	8,106	-	-	-
	<u>8,106</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	\$ 3,558,730	\$ 3,472,735	\$ 3,491,504	\$ 3,571,397
Surplus (Deficit)	\$ (11,276)	\$ 21,694	\$ (329,280)	\$ (416,320)
Fund Balance, Beginning of Year	\$ 528,055	\$ 516,779	\$ 538,473	\$ 209,193
Fund Balance, End of Year	<u>\$ 516,779</u>	<u>\$ 538,473</u>	<u>\$ 209,193</u>	<u>\$ (207,127)</u>
	14.5%	15.5%	6.0%	-5.8%

Blue Oak Charter School

Multi-Year Forecast

Revised 6/25/2020



	2019-20	2020-21	2021-22	2022-23
	Prior Year	Budget	Forecast	Forecast
Cash Flow Adjustments				
Surplus (Deficit)	(11,276)	21,694	(329,280)	(416,320)
Cash Flows From Operating Activities				
Depreciation/Amortization	11,846	19,426	19,426	1,619
Public Funding Receivables	4,401	(670,535)	692,236	(13,513)
Grants and Contributions Rec.	259,879	-	-	-
Prepaid Expenses	6,872	-	-	-
Accounts Payable	(93,151)	2,029	(6,445)	143
Accrued Expenses	(64,668)	117,264	(117,264)	-
Summer Holdback	1,330	-	-	-
Cash Flows From Investing Activities				
Purchases of Prop. And Equip.	(50,185)	-	-	-
Cash Flows From Financing Activities				
Proceeds from Factoring	350,000	-	-	-
Payments on Factoring	(504,176)	-	-	-
Proceeds(Payments) on Debt	529,920	-	-	-
Total Change in Cash	440,792	(510,122)	258,674	(428,070)
Cash, Beginning of Year	105,648	546,439	36,317	294,991
Cash, End of Year	\$ 546,440	\$ 36,317	\$ 294,991	\$ (133,079)

FY21-Blue Oak Charter School
Budget
May Revise

Blue Oak Charter School

Multi-Year Forecast

Revised 6/25/2020



	2019-20	2020-21	2021-22	2022-23
	Prior Year	Budget	Forecast	Forecast
Assumptions				
LCFF COLA	n/a	-7.92%	0.00%	0.00%
Non-LCFF Revenue COLA	n/a	n/a	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%
Enrollment		290.00	290.00	290.00
Average Daily Attendance	293.37	269.70	269.70	269.70
Revenues				
State Aid - Revenue Limit				
8011 LCFF State Aid	\$ 1,638,443	\$ 1,307,688	\$ 1,309,191	\$ 1,307,284
8012 Education Protection Account	361,990	332,784	332,784	332,784
8019 State Aid - Prior Year	(51,468)	-	-	-
8096 In Lieu of Property Taxes	677,635	622,961	622,961	622,961
	<u>2,626,600</u>	<u>2,263,433</u>	<u>2,264,936</u>	<u>2,263,029</u>
Federal Revenue				
8181 Special Education - Entitlement	47,912	38,500	36,250	36,250
8290 Title I, Part A - Basic Low Income	77,683	77,683	77,683	77,683
8291 Title II, Part A - Teacher Quality	11,449	11,449	11,449	11,449
8296 Other Federal Revenue	39,348	73,974	10,000	10,000
	<u>176,392</u>	<u>201,606</u>	<u>135,382</u>	<u>135,382</u>
Other State Revenue				
8545 School Facilities (SB740)	328,107	287,392	287,392	287,392
8550 Mandated Cost	5,697	4,946	4,547	4,547
8560 State Lottery	60,728	55,828	55,828	55,828
8598 Prior Year Revenue	3,168	-	-	-
8599 Other State Revenue	125,477	16,000	16,000	16,000
	<u>523,176</u>	<u>364,166</u>	<u>363,767</u>	<u>363,767</u>
Other Local Revenue				
8689 Other Fees and Contracts	1,112	-	-	-
8699 School Fundraising	48,542	46,000	46,000	46,000
8792 Transfers of Apportionments	150,632	177,843	164,378	159,706
8980 Contributions, Unrestricted	20,999	-	-	-
	<u>221,285</u>	<u>223,843</u>	<u>210,378</u>	<u>205,706</u>
Total Revenue	\$ 3,547,453	\$ 3,053,049	\$ 2,974,463	\$ 2,967,884
Expenses				
Certificated Salaries				
1100 Teachers' Salaries	1,126,633	1,164,716	1,188,010	1,211,771
1170 Teachers' Substitute Hours	14,998	34,941	35,640	36,353
1175 Teachers' Extra Duty/Stipends	32,100	11,800	12,036	12,277
1200 Pupil Support Salaries	22,452	40,700	41,514	42,345
1300 Administrators' Salaries	180,151	175,879	179,397	182,985
1900 Other Certificated Salaries	17,665	-	-	-
	<u>1,393,999</u>	<u>1,428,037</u>	<u>1,456,598</u>	<u>1,485,729</u>
Classified Salaries				
2100 Instructional Salaries	111,449	125,907	128,425	130,993
2200 Support Salaries	11,359	-	-	-
2300 Classified Administrators' Salaries	27,096	-	-	-
2400 Clerical and Office Staff Salaries	125,235	147,445	150,394	153,401
2900 Other Classified Salaries	186,069	125,873	128,391	130,959
	<u>461,208</u>	<u>399,225</u>	<u>407,209</u>	<u>415,353</u>
Benefits				
3101 STRS	218,908	230,628	233,347	268,917
3202 PERS	107,812	82,640	93,007	105,915
3301 OASDI	35,740	24,752	25,247	25,752
3311 Medicare	25,712	26,495	27,025	27,566
3401 Health and Welfare	206,621	114,300	116,586	118,918
3501 State Unemployment	3,201	2,193	2,193	2,194
3601 Workers' Compensation	16,828	18,273	18,638	19,011
3901 Other Benefits	374	-	-	-
	<u>615,196</u>	<u>499,280</u>	<u>516,043</u>	<u>568,273</u>

Blue Oak Charter School

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Revised 6/25/2020



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	Prior Year	Budget	Forecast	Forecast
Books and Supplies				
4100 Textbooks and Core Curricula	19,797	16,000	16,320	16,646
4200 Books and Other Materials	7,673	6,000	6,120	6,242
4302 School Supplies	48,888	46,000	46,920	47,858
4305 Software	844	-	-	-
4310 Office Expense	13,882	10,000	10,200	10,404
4312 School Fundraising	3,488	2,500	2,550	2,601
4400 Noncapitalized Equipment	560	-	-	-
	<u>95,132</u>	<u>80,500</u>	<u>82,110</u>	<u>83,752</u>
Subagreement Services				
5102 Special Education	33,380	128,120	130,682	133,296
5105 Security	1,654	1,500	1,530	1,561
5106 Other Educational Consultants	550	-	-	-
	<u>35,584</u>	<u>129,620</u>	<u>132,212</u>	<u>134,857</u>
Operations and Housekeeping				
5201 Auto and Travel	5,118	3,000	3,060	3,121
5300 Dues & Memberships	1,000	1,000	1,020	1,040
5400 Insurance	25,669	38,421	39,190	39,973
5501 Utilities	72,715	70,000	71,400	72,828
5502 Janitorial Services	13,200	13,200	13,464	13,733
5900 Communications	10,142	10,000	10,200	10,404
5901 Postage and Shipping	1,296	1,000	1,020	1,040
	<u>129,139</u>	<u>136,621</u>	<u>139,354</u>	<u>142,141</u>
Facilities, Repairs and Other Leases				
5601 Rent	583,279	586,404	586,404	586,404
5602 Additional Rent	231	-	-	-
5603 Equipment Leases	17,388	17,400	17,748	18,103
5604 Other Leases	400	-	-	-
5610 Repairs and Maintenance	3,425	3,400	3,468	3,537
	<u>604,723</u>	<u>607,204</u>	<u>607,620</u>	<u>608,044</u>
Professional/Consulting Services				
5801 IT	11,855	11,900	12,138	12,381
5802 Audit & Taxes	6,002	6,000	6,120	6,242
5803 Legal	12,000	12,000	12,240	12,485
5804 Professional Development	7,000	5,000	5,100	5,202
5805 General Consulting	39,564	20,347	20,754	21,169
5806 Special Activities/Field Trips	14,529	10,000	10,200	10,404
5807 Bank Charges	55	-	-	-
5808 Printing	445	-	-	-
5809 Other taxes and fees	5,300	3,000	3,060	3,121
5810 Payroll Service Fee	4,877	4,500	4,590	4,682
5811 Management Fee	70,903	61,061	59,489	59,358
5812 District Oversight Fee	26,266	22,634	22,649	22,630
5815 Public Relations/Recruitment	5,000	3,000	3,060	3,121
	<u>203,796</u>	<u>159,442</u>	<u>159,401</u>	<u>160,795</u>
Depreciation				
6900 Depreciation Expense	11,846	19,426	19,426	1,619
	<u>11,846</u>	<u>19,426</u>	<u>19,426</u>	<u>1,619</u>
Interest				
7438 Interest Expense	8,106	-	-	-
	<u>8,106</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	\$ 3,558,730	\$ 3,459,355	\$ 3,519,973	\$ 3,600,563
Surplus (Deficit)	\$ (11,276)	\$ (406,307)	\$ (545,510)	\$ (632,679)
Fund Balance, Beginning of Year	\$ 528,055	\$ 516,779	\$ 110,472	\$ (435,037)
Fund Balance, End of Year	<u>\$ 516,779</u>	<u>\$ 110,472</u>	<u>\$ (435,037)</u>	<u>\$ (1,067,717)</u>
	14.5%	3.2%	-12.4%	-29.7%

Blue Oak Charter School

Multi-Year Forecast

Revised 6/25/2020



	2019-20	2020-21	2021-22	2022-23
	Prior Year	Budget	Forecast	Forecast
Cash Flow Adjustments				
Surplus (Deficit)	(11,276)	(406,307)	(545,510)	(632,679)
Cash Flows From Operating Activities				
Depreciation/Amortization	11,846	19,426	19,426	1,619
Public Funding Receivables	4,401	(138,946)	162,854	592
Grants and Contributions Rec.	259,879	-	-	-
Prepaid Expenses	6,872	-	-	-
Accounts Payable	(93,151)	(3,178)	(1,267)	(2)
Accrued Expenses	(64,668)	31,478	(31,478)	-
Summer Holdback	1,330	-	-	-
Cash Flows From Investing Activities				
Purchases of Prop. And Equip.	(50,185)	-	-	-
Cash Flows From Financing Activities				
Proceeds from Factoring	350,000	-	-	-
Payments on Factoring	(504,176)	-	-	-
Proceeds(Payments) on Debt	529,920	-	-	-
Total Change in Cash	440,792	(497,526)	(395,975)	(630,470)
Cash, Beginning of Year	105,648	546,439	48,913	(347,063)
Cash, End of Year	\$ 546,440	\$ 48,913	\$ (347,063)	\$ (977,533)

Finance Committee Insurance Proposal Change			June 25, 2020	
Monthly Change 10 month bases	increase employer contribution to \$600	Monthly Income for effected employees	Additional for support most effected	Total Cost
\$908.30				
\$502.62				
\$1,046.60				
\$754.78				
\$419.28	\$20.00	\$439.28		
\$388.12	\$120.00	\$508.12		
\$66.29	\$120.00	\$186.29		
\$3.88	\$120.00	\$123.88		
\$1,030.00				
\$574.69				
\$440.14	\$120.00	\$560.14		
\$729.00				
-\$825.37	\$120.00	-\$705.37	\$706.00	
\$1,280.19				
\$320.00				
\$529.91	\$120.00	\$649.91		
720.62				
-\$550.52	\$120.00	-\$430.52	\$431.00	
Total Monthly	\$860.00		\$1,137.00	
Total Annual	\$8,600.00		\$11,370.00	\$19,970.00

This chart only reflects teachers. Three additional staff would recieved medical benefits

	Non-teacher cost increase at \$600			
	2400			
Total Annual	\$11,000.00			\$30,970.00

Proposal: Increase Blue Oak coverage to \$600 per employee and grandfather in coverage for the two negatively effected employees for the 2020-21 & 2021-22 school years at minimum.