

Revenue Decreased based on Reduced Enrollment

Expense Summary

4100	Textbooks and Core Materials	Reduced to cover actual orders for new materials
4300	Moved portion to Classroom Materials and Supplies	
4310	Reinstated Classroom Materials and Supplies, reduced by \$2000	Pedagogical team to take up reviewing expense for potential reductions to apply in future years
4400	Non-Capitalized Equipment reduces by \$1113	primarily a placeholder in case of need
5210	Training and Development Expenses	first was scheduled to be increased to meet the current \$3000/teacher board approved expense then reduced to eliminate that cost. Teachers were informed of potential grant options
5400	Insurance	Reduced based on actual costs
5500	Operations	reduction of aprox \$2,000
5501	Utilities	Increase of \$5000
5600	Rent	Increased based on rental agreement
5601	Building Maintenance	increased to cover HVAC maintenance contract
5605	Equipment Rental	increased based on actuals
5810	Educational Consultants	EHRMS Counseling to be taken on by Schol Psyc
5874	District Oversight	increased due to formula
5891	Charter School Captial Fees	To cover cost of borrowing
5873	Financial Services	Changes in providers
5877	IT Services	Adjustment from financial services \$15,000 last year in actual costs
6100	Building Improvements	\$52583 energy reduction grant \$3000 depreciation
1100	Teachers Salaries	\$148,736 salaries moved to appropriate Categories reduction of 1 SPED teacher based on reduced case loads and intervention teacher to be replaced with aide positions
1300	Certificated Supervisors	\$2,544 admin reductions
1900	Other Certificated Salaries	\$5,053 reduction in Movement position implemented during contract discussion
2100	Instructional Aide	Increase \$6188, various changes in positions,
2200	Other support	Reduced due to reclassifications
2400	Office staff	Increased due to reclassifications
2900	Other Classified	Increased due to reclassifications
3000	Benefits	Reduced due to specific calculations \$80,692

Concern for \$40,000 in grants plan for future reductions

These changes bring us close to \$9000 in the black
 We have received \$25,000 as a matching grant
 An additional \$18,000 in grants are being written
 Potential \$15,000 in personnel costs are possible if necessary
 Continued review of materials and supplies
 Work on attendance improvement schoolwide could increase income
 New contract for front office copier