

Agenda Item: Finance Committee

The Finance Committee met on September 10, 2019 and voted to make the following two budget recommendations to the Blue Oak Charters Council:

Recommendation #1: Reduce the budget by \$68,000, as outlined below, with the remaining needed reductions to come out of the Personnel category with the overall goal of having a budget that has no more than a \$40,000 deficit.

- Health Insurance savings of \$40,000
- Curriculum reduction of \$7,000,
- Training and travel reduced by \$21,000

Recommendation #2: Produce a contingency plan for an additional \$40,000 in reductions in the event that grant revenue is not received. Tighe O'Neill seconded this motion.