

Blue Oak Charter School
Monthly Cash Flow Projections
2018-19

Updated 8/22/19

P2 17-18 350.57
 Closed

Closed

Closed

Closed

Closed

Closed

Closed

P1 18-19 337.77
 Closed

Closed

Closed

Closed

Closed

P2 18-19 337.92
 Closed

SACS Object Code Description	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YE Accruals	Total	
Revenue															
State															
8011	LCFF for all grades; state aid portion	87,309		87,309	157,157	157,157	157,157	157,157	151,570	151,570	151,570	284,985		1,700,098	
8012	LCFF for all grades; EPA portion	-	-	-	127,403	-	-	127,403	-	-	119,629	159,747		534,182	
8096	In-Lieu of Property Taxes, all grades	-	52,525	103,999	69,333	69,333	69,333	69,333	75,024	37,523	37,523	127,341	-	780,600	
8599	Prior Year Income / Adjustments	-	-	-	-	3,515	-	(1,616)	(8,464)	(8,464)	(9,039)	(17,719)	-	(41,787)	
8181	Special Education	-	-	-	-	-	-	-	-	-	-	52,256	0	52,256	
8560	Lottery	-	-	-	-	-	-	18,090	-	-	26,577	36,777	-	81,444	
8520	State Child Nutrition program	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591	SB 740 Rent re-imbursement program	-	-	-	-	-	14,576	-	198,488	99,244	-	91,743	-	404,051	
8594	Prop 39 (Clean Energy)	-	-	-	-	12,473	-	-	-	-	-	-	-	12,473	
8550	Mandate Block Grant / Low Performing Grant	-	-	-	-	-	38,330	-	-	-	-	-	-	38,330	
8590	One Time Funds / Teacher Effectiveness	-	-	-	-	-	-	2,465	35,542	-	954	32,312	-	71,273	
	Subtotal	\$ 87,309	\$ 52,525	\$ 191,308	\$ 353,893	\$ 242,478	\$ 226,490	\$ 406,799	\$ 245,429	\$ 452,160	\$ 399,502	\$ 207,585	\$ 767,442	\$ -	3,632,920
Federal															
8220	Federal Child Nutrition Programs													-	
8290	All Other Federal Revenue, inc Facilities Incentiv													-	
8291	Title I	-	-	-	-	-	18,938	42,682		15,917		1,023	-	78,560.00	
8292	Title II	-	-	-	-	-	-	-		-		12,283	-	12,283.00	
8293	Title III													-	
8294	Title VI					2,500		2,500				5,000	-	10,000.00	
8295	Title V													-	
8299	Prior Year Federal Revenue													-	
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,438	\$ -	\$ 45,182	\$ -	\$ 15,917	\$ -	\$ 18,306	\$ -	100,843.00
Local															
8660	Interest													-	
8782	All Other Transfers from County Offices													-	
8784	All Other Transfers from Other Locations													-	
8785	CMO Management fee													-	
8793	Special Ed - AB 602	-	-					-	33,356	33,282	32,901	70,742	-	170,281	
8980	Student Lunch Revenue													-	
8982	Foundation Grants	-	-	25,801	(793)	-	100	235	5,675	12,430	-	-	-	43,448	
8685	All Other Local Revenue		11,707	3,805	4,467	1,477	7,471	4,688	3,791	6,077	15,554	11,763	10,873	81,673	
8984	Field Trip Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
8985	School Site Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	
8986	Rental Income													-	
8989	Fees for Service													-	
8999	Revenue Suspense													-	
	Subtotal	\$ -	\$ 11,707	\$ 29,606	\$ 3,674	\$ 1,477	\$ 7,471	\$ 4,788	\$ 4,026	\$ 45,108	\$ 61,266	\$ 44,664	\$ 81,615	\$ -	295,402
Total		\$ 87,309	\$ 64,232	\$ 220,914	\$ 357,567	\$ 243,955	\$ 255,399	\$ 411,587	\$ 294,637	\$ 497,268	\$ 476,685	\$ 252,249	\$ 867,363	\$ -	\$ 4,029,165

Expenses

Certificated Salaries

1100	Teachers' Salaries	81,321	93,813	100,463	96,118	97,311	98,044	97,981	97,471	97,316	99,249	102,487	96,776	1,158,350
1105	Teachers' Extra Duty Pay	5,500	200	1,770	-	770	770	-	870	770	-	-	100	10,750
1120	Substitute Expense	-	426	3,153	3,190	1,800	3,737	3,060	2,430	6,544	5,349	9,463	1,929	41,081
1200	Certificated Pupil Support Salaries													-
1300	Certificated Supervisor and Administrator Salaries	12,419	18,336	18,336	18,336	18,336	18,336	18,336	12,732	7,128	12,732	12,732	12,732	180,491
1305	Certificated Supervisor and Administrator Extra I													-
1900	Other Certificated Salaries	-	-	4,176	2,088	2,198	2,419	2,198	2,198	2,198	2,198	2,198	2,198	24,069

SACS Object Code Description		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YE Accruals	Total
1910	Other Certificated Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1000	Subtotal	\$ 99,240	\$ 112,775	\$ 127,898	\$ 119,732	\$ 120,415	\$ 123,306	\$ 121,575	\$ 115,701	\$ 113,956	\$ 119,528	\$ 126,880	\$ 113,735		1,414,741
Classified Salaries															
2100	Instructional Aide Salaries	175	5,779	11,315	13,592	10,469	9,660	12,095	11,915	10,159	13,512	13,085	3,503		115,259
2110	Instructional Aide Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2200	Classified Support Salaries	876	3,276	6,719	7,480	4,409	3,499	5,395	5,192	4,583	4,147	3,820	393		49,789
2210	Classified Support Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300	Classified Supervisor and Administrator Salaries	-	-	5,609	2,805	3,086	-	3,086	3,086	3,086	3,086	3,086	3,086		33,665
2400	Clerical, Technical, and Office Staff Salaries	6,109	11,208	11,314	12,829	11,251	11,253	10,957	10,349	9,600	11,743	13,070	8,857		128,540
2410	Clerical, Technical, and Office Staff Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2900	Other Classified Salaries	178	3,677	6,170	9,041	7,509	9,540	10,104	12,775	12,878	14,886	18,126	5,923		110,807
2905	Other Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2910	Other Classified Overtime	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2000	Subtotal	\$ 7,338	\$ 23,940	\$ 41,127	\$ 45,747	\$ 36,724	\$ 37,601	\$ 41,637	\$ 43,317	\$ 40,306	\$ 47,374	\$ 51,187	\$ 21,762		438,060
Employee Benefits															
3101	State Teachers' Retirement System, certificated p	14,439	16,438	19,191	17,895	17,973	18,330	18,051	17,090	16,405	17,445	17,767	16,073		207,097
3202	Public Employees' Retirement System, classified p	2,481	4,918	7,715	8,333	6,966	7,321	7,733	8,399	8,440	9,745	9,861	5,756		87,668
3313	OASDI	1,070	2,178	3,244	3,389	2,836	2,969	3,180	3,292	3,243	3,623	4,199	2,065		35,288
3323	Medicare	1,486	1,923	2,364	2,314	2,192	2,255	2,280	2,223	2,156	2,330	2,494	1,880		25,897
3403	Health & Welfare Benefits	23,901	14,979	15,872	16,177	17,035	16,708	16,621	16,523	15,483	14,246	17,248	(3,977)		180,816
3503	State Unemployment Insurance	51	66	82	80	3,416	78	79	77	74	80	86	65		4,234
3603	Worker Compensation Insurance	1,876	1,876	3,753	8,360	7,588	-	-	-	-	7,506	305	2,549		33,813
3703	Other Post Employment Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3903	Other Benefits - SPED	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3000	Subtotal	\$ 45,304	\$ 42,378	\$ 52,221	\$ 56,548	\$ 58,006	\$ 47,661	\$ 47,944	\$ 47,604	\$ 45,801	\$ 54,975	\$ 51,960	\$ 24,411		574,813
Books and Supplies															
4100	Approved Textbooks and Core Curricula Material	7,055	-	674	5,706	-	1,465	-	-	-	-	-	-		14,900
4200	Books and Other Reference Materials	226	813	1,739	-	455	(1,346)	-	-	-	-	-	-		1,887
4300	Materials and Supplies	734	3,826	9,299	6,733	3,893	(10,652)	1,859	3,827	5,234	3,062	6,821	6,695		41,331
4315	Classroom Materials and Supplies	15,975	3,021	-	107	-	12,039	3,362	2,325	988	-	-	-		37,817
4400	Noncapitalized Equipment	-	-	-	-	-	1,121	-	-	-	-	-	-		1,121
4430	General Student Equipment	-	-	-	-	-	-	547	-	-	-	-	-		547
4381	Materials for Plant Maintenance	754	-	-	735	281	-	1,109	850	610	229	370	1,193		6,131
4700	Food and Food Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4000	Subtotal	\$ 24,744	\$ 7,660	\$ 11,712	\$ 13,281	\$ 4,629	\$ 2,627	\$ 6,877	\$ 7,002	\$ 6,832	\$ 3,291	\$ 7,191	\$ 7,888		103,734
Services and Other Operating Expenses															
5200	Travel and Conferences	1,300	180	443	637	-	3,757	449	908	492	103	963	1,322		10,554
5210	Training and Development Expense	-	-	1,412	1,924	312	9,111	715	197	-	-	3,800	1,827		19,298
5300	Dues and Memberships	-	-	245	-	10	300	-	3,910	-	(3,910)	3,799	-		4,354
5400	Insurance	11,265	7,638	9,552	(2,613)	-	-	-	-	641	2,549	-	-		29,032
5450	Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5500	Operation and Housekeeping Services/Supplies	-	-	935	90	-	1,195	-	428	-	2,057	428	-		5,133
5501	Utilities	566	9,641	9,736	10,584	4,998	4,999	6,496	5,992	6,951	1,621	4,473	18,395		84,452
5811	Student Transportation	-	(350)	-	2,951	-	(2,601)	82	-	-	(82)	-	-		-
5600	Space Rental/Leases Expense	46,129	46,129	48,462	47,379	47,379	47,379	47,379	-	94,758	47,379	47,379	46,129		565,881
5601	Building Maintenance	643	7,232	3,000	2,952	240	675	150	91,582	-	-	-	-		106,474
5602	Other Space Rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5605	Equipment Rental/Lease Expense	1,598	453	1,007	1,389	1,232	2,146	1,771	1,514	1,506	2,119	1,844	2,278		18,857
5610	Equipment Repair	-	-	-	-	926	723	-	-	-	72	-	32		1,753
5800	Professional/Consulting Services and Operating Expenditures	-	-	1,230	163	6,195	3,381	(3,979)	13,399	(4,363)	6,032	7,368	3,638		33,064
5803	Banking and Payroll Service Fees	586	635	780	686	700	943	1,214	792	910	915	876	926		9,963
5805	Legal Services	-	-	4,134	-	-	-	9,249	1,501	2,786	2,913	455	3,241		24,279
5806	Audit	-	-	-	-	3,000	-	6,870	-	-	-	-	2,500		12,370
5807	Legal Settlements	-	-	-	-	-	-	15,000	-	-	-	-	-		15,000
5810	Educational Consultants	7,418	1,250	(1,768)	13,468	1,639	1,854	14,638	-	18,030	5,785	-	8,338		70,652
5812	Other Student Activities	-	-	-	498	-	-	-	-	-	(498)	-	-		-
5815	Advertising / Recruiting	750	455	175	-	-	-	25	50	344	323	468	-		2,590
5830	Field Trip Expenses	174	-	355	1,311	8,694	3,539	2,424	4,598	5,249	3,229	16,986	(599)		45,960
5820	Fundraising Expense	-	-	-	-	-	120	-	-	2,581	928	2,761	-		6,390
5875	District Oversight Fee	873	525	873	2,846	1,572	1,572	2,846	1,747	2,181	3,002	1,806	10,087		29,930

Not using

SACS Object Code Description		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YE Accruals	Total
5890	Interest Expense / Misc. Fees	-	-	20	3	-	10	-	-	-	-	-	20	-	53
5891	Charter School Capital Fees	-	14,072	10,832	-	-	6,402	-	-	-	-	-	4,176	-	35,482
5899	Moving Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	850	489	1,149	1,255	670	2,335	471	981	612	118	1,121	388	-	10,439
5873	Financial Services - CSMC	10,264	5,132	5,132	5,132	5,132	5,132	5,132	-	10,264	5,132	5,132	-	-	61,584
5874	Personnel Services	60	160	412	756	208	-	32	-	235	260	224	1,820	-	4,167
5877	IT Services	-	-	1,069	-	525	-	3,656	260	4,683	3,465	-	1,892	-	15,550
5999	Expense Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5000	Subtotal	\$ 82,476	\$ 93,641	\$ 99,185	\$ 91,411	\$ 83,432	\$ 92,972	\$ 114,620	\$ 127,662	\$ 148,057	\$ 83,512	\$ 99,883	\$ 106,410	-	1,223,261

Capital Outlay

6100	Building Improvements	-	-	-	-	-	-	-	-	-	-	-	259,293	-	
6000	Subtotal												\$ 259,293		

Other Outgoing

7000	Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
7010	Special Education Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	
7500	District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	
7000	Subtotal														

Total Expenses \$ 259,102 \$ 280,394 \$ 332,143 \$ 326,719 \$ 303,206 \$ 304,167 \$ 332,653 \$ 341,286 \$ 354,952 \$ 308,680 \$ 337,101 \$ 533,499 \$ 4,013,902

Monthly Operating Surplus/Deficit

\$ (171,793)	\$ (216,162)	\$ (111,229)	\$ 30,848	\$ (59,251)	\$ (48,768)	\$ 78,934	\$ (46,649)	\$ 142,316	\$ 168,005	\$ (84,852)	\$ 333,864
---------------------	---------------------	---------------------	------------------	--------------------	--------------------	------------------	--------------------	-------------------	-------------------	--------------------	-------------------

Additional items needed for cash flow

75,357	Cash balance at previous year end	75,487													
9200, 9201	Change in Accounts Receivable	265,015		2,670	96,536	17,753	113	171,672	-	-	-	-	(647,555)	\$ -	
9330	Prepaid Expenses						12,868						(2,140)	(30,003)	
9335	Other Current Expenses														
9340	Other Assets														
9550, 9505	Accounts Payable	23,936	(15,765)	(31,042)	15,021	15,702	(50,241)	6,686	47,671	(17,876)	20,587	(5,185)	8,450		
95,019,503	Accrued Salarie & Taxes	(33,169)	42,615	37,720	8,494	(26,694)	18,280	20,449	(42,602)	(409)	(4,129)	15,622	(16,832)		
	Deferred Revenue														
	Other Current Liabilities														
	Capital Expenditures													259,293	
	Other Investing Activities														
	Cash Flow Financing														
	Loans Payable														
9641 Credits	AR Sales		261,842	185,832	-		256,402							154,176	
9641 Debits	AR Repayments	(82,770)		(85,000)	(152,789)		(135,000)	(224,072)	(90,832)	(126,402)	(130,000)				
	Loan Principal Payable														
Subtotal		248,499	288,692	110,180	(32,738)	6,761	102,422	(25,265)	(85,763)	(144,687)	(113,542)	8,297	(272,471)		

Monthly Operating Surplus / (Deficit)	\$ (171,793)	(\$216,162)	(\$111,229)	\$30,848	(\$59,251)	(\$48,768)	\$78,934	(\$46,649)	\$142,316	\$168,005	(\$84,852)	\$333,864
--	---------------------	--------------------	--------------------	-----------------	-------------------	-------------------	-----------------	-------------------	------------------	------------------	-------------------	------------------

Total Monthly Surplus / (Deficit)	76,706	\$72,530	(\$1,049)	(\$1,890)	(\$52,490)	\$53,654	\$53,669	(\$132,412)	(\$2,371)	\$54,463	(\$76,555)	\$61,393
--	---------------	-----------------	------------------	------------------	-------------------	-----------------	-----------------	--------------------	------------------	-----------------	-------------------	-----------------

Projected Monthly Cash Balance	\$76,706	\$149,236	\$148,187	\$146,297	\$93,807	\$147,461	\$201,130	\$68,718	\$66,347	\$120,810	\$44,255	\$105,648
---------------------------------------	-----------------	------------------	------------------	------------------	-----------------	------------------	------------------	-----------------	-----------------	------------------	-----------------	------------------

Balances

30-Jun	75,357	Cash	76,706	149,236	148,187	146,297	93,808	147,462	201,133	68,722	66,347	120,810	44,255	105,647
	558,024	Accounts Receivable	293,009	293,009.00	290,339	193,803	176,050	175,937	4,265	4,265	4,265	4,265	4,265	651,820
	58,997	Prepaid Expenses	58,997	58,997.00	58,997	58,997	58,997	58,997	46,129	46,129	46,129	46,129	48,269	78,272
	261,426	Fixed Assets	261,426	261,426.00	261,426	261,426	261,426	261,426	261,426	261,426	261,426	261,426	261,426	2,113
	28,000	Security Deposits	28,000	28,000.00	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000
		Assets - including cash	\$718,138.48	790,668.48	786,949	688,523	618,281	671,822	540,953	408,542	406,167	460,630	386,215	865,852
	70,792	Accounts Payable	105,306	91,659.00	60,617	75,244	90,946	40,160	47,390	95,061	77,185	97,772	92,587	92,793
	8,105	Accounts Payable - Due to Grantor Government	5,378	5,378.00	5,378	5,772	5,772	5,772	5,772	5,772	5,772	5,772	5,772	14,016
	57,487	Accrued Salaries & Taxes	24,318	66,933.00	104,653	113,147	52,695	86,946	125,182	82,580	82,172	78,042	93,664	76,832
	322,789	Factoring Balance Payable - CAM	240,019	501,861.00	602,693	449,904	449,904	571,306	347,234	256,402	130,000	-	-	154,176

SACS Object Code Description		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YE Accruals	Total
63,258	Liabilities	\$375,021.00	665,831.00	773,341	644,067	599,317	704,184	525,578	439,815	295,129	181,586	192,023	337,817		
	Fund Balance	\$341,000	\$124,838	13,609	44,457	(14,794)	(63,562)	15,372	(31,277)	111,039	279,044	194,192	528,056		
	Equals Prior Month Fund Balance less current monthly operating surplus / deficit (Row 160)														
Starting Fund Balance 6/30/2018	\$512,793														