

**Blue Oak Charter School**  
**450 W. East Avenue, Chico, CA 95926**  
**FINANCE COMMITTEE**  
**REGULAR MEETING**  
**Band / Meeting Room**  
**Monday, December 16, 2019 - 3:15 pm**

*Vision: To be a model for successful education of the whole child.*

*Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.*

*LCAP Goal Summary: Build the parent community, support success for all students, and prepare students for high school*

**Notice:** Any person with a disability may request the agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting at, 450 W. East Ave., Chico, CA or by calling (530) 879-7483 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday (at least 48 hours before the meeting). All efforts will be made for reasonable accommodations.

All times noted on the agenda are approximate and listed solely for convenience. The Board may hear items earlier or later than is noted and may move the order of agenda items.

**AGENDA**

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**OPEN SESSION - 3:15 PM**

**1. OPENING 15 Minutes**

- 1.1. Call Meeting to Order
- 1.2. Roll Call of Committee Members and Establish Quorum
- 1.3. Invocation - School Verse Read

*"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, Love of life itself. Let us remember that as many hands build a house, So many hearts make a school."*

**1.4. Audience to Address the Committee**

*This is the opportunity for members of the community to address the committee concerning items not on the agenda. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)*

**1.5. Agenda Modifications**

**2. BUSINESS - 25 minutes**

**S Domenighini**

- 2.1. First Interim Report
- 2.2. Factoring

**3. NEXT MEETING - January 14, 2019**

**4. ADJOURNMENT**

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report Certification**

Charter School Name: Blue Oak Charter School  
(continued) \_\_\_\_\_  
CDS #: 461426119523  
Charter Approving Entity: Chico Unified School District  
County: Butte  
Charter #: 415  
Fiscal Year: 2019/20

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(  x ) To the entity that approved the charter school:  
2019/20 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Print Susan Domenighini Title: Executive Director

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(  x ) To the County Superintendent of Schools:  
2019/20 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
(Original signature required)  
Print Jaclyn Kruger Title: Director, Fiscal Services

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For additional information on the First Interim Report, please contact:

For Approving Entity:

Jaclyn Kruger  
Name  
Director, Fiscal Services  
Title  
(530) 891-3000  
Phone  
[jkruger@chicousd.org](mailto:jkruger@chicousd.org)  
E-mail

For Charter School:

Susan Domenighini  
Name  
Executive Director  
Title  
(530) 879-7483  
Phone  
[sdomenighini@blueoakcharterschool.com](mailto:sdomenighini@blueoakcharterschool.com)  
E-mail

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This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

\_\_\_\_\_  
Date

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Detail**

Charter School Name: Blue Oak Charter School  
(continued)  
CDS #: 461426119523  
Charter Approving Entity: Chico Unified School District  
County: Butte  
Charter #: 415  
Fiscal Year: 2019/20

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
<b>1. LCFF Sources</b>										
State Aid - Current Year	8011	1,761,031.00		1,761,031.00	338,462.00		338,462.00	1,540,591.00		1,540,591.00
Education Protection Account State Aid - Current Year	8012	480,343.00		480,343.00	137,001.00		137,001.00	532,632.00		532,632.00
State Aid - Prior Years	8019			-			-			-
Transfers to Charter Schools in Lieu of Property Taxes	8096	707,963.00		707,963.00	203,302.00		203,302.00	651,506.00		651,506.00
Other LCFF Transfers	8091, 8097			-			-			-
Total, LCFF Sources		2,949,337.00	-	2,949,337.00	678,765.00	-	678,765.00	2,724,729.00	-	2,724,729.00
<b>2. Federal Revenues</b>										
Every Student Succeeds Act (Title I - V)	8290			-			-			-
Special Education - Federal	8181, 8182		46,500.00	46,500.00			-		37,600.00	37,600.00
Child Nutrition - Federal	8220			-			-			-
Donated Food Commodities	8221			-			-			-
Other Federal Revenues	8110, 8260-8299	-	99,820.00	99,820.00			-		98,521.00	98,521.00
Total, Federal Revenues		-	146,320.00	146,320.00	-	-	-	-	136,121.00	136,121.00
<b>3. Other State Revenues</b>										
Special Education - State	StateRevSE		162,837.00	162,837.00		32,909.00	32,909.00		154,400.00	154,400.00
All Other State Revenues	StateRevAO	462,090.00	16,242.00	478,332.00	120,372.00		120,372.00	453,567.00	16,242.00	469,809.00
Total, Other State Revenues		462,090.00	179,079.00	641,169.00	120,372.00	32,909.00	153,281.00	453,567.00	170,642.00	624,209.00
<b>4. Other Local Revenues</b>										
All Other Local Revenues	LocalRevAO	78,030.00		78,030.00	25,094.50		25,094.50	78,030.00		78,030.00
Total, Local Revenues		78,030.00	-	78,030.00	25,094.50	-	25,094.50	78,030.00	-	78,030.00
<b>5. TOTAL REVENUES</b>										
		3,489,457.00	325,399.00	3,814,856.00	824,231.50	32,909.00	857,140.50	3,256,326.00	306,763.00	3,563,089.00
<b>B. EXPENDITURES</b>										
<b>1. Certificated Salaries</b>										
Certificated Teachers' Salaries	1100	976,691.00	337,573.00	1,314,264.00	406,621.54	40,423.01	447,044.55	828,006.00	337,573.00	1,165,579.00
Certificated Pupil Support Salaries	1200			-			-			-
Certificated Supervisors' and Administrators' Salaries	1300	123,438.00	53,250.00	176,688.00	37,160.00	23,666.68	60,826.68	120,894.00	53,250.00	174,144.00
Other Certificated Salaries	1900	22,969.00		22,969.00	2,927.46		2,927.46	17,915.00		17,915.00
Total, Certificated Salaries		1,123,098.00	390,823.00	1,513,921.00	446,709.00	64,089.69	510,798.69	966,815.00	390,823.00	1,357,638.00
<b>2. Non-certificated Salaries</b>										
Non-certificated Instructional Aides' Salaries	2100	141,497.00		141,497.00	15,321.54	3,259.27	18,580.81	125,615.00	14,000.00	139,615.00
Non-certificated Support Salaries	2200		30,283.00	30,283.00	1,932.10		1,932.10	8,000.00		8,000.00
Non-certificated Supervisors' and Administrators' Sal.	2300	49,668.00		49,668.00	16,634.18		16,634.18	49,668.00		49,668.00
Clerical and Office Salaries	2400	140,382.00		140,382.00	140,382.00		25,987.84	199,476.00		199,476.00
Other Non-certificated Salaries	2900	155,904.00		155,904.00	13,588.92	15,816.58	29,405.50	135,877.00	16,350.00	152,227.00
Total, Non-certificated Salaries		487,451.00	30,283.00	517,734.00	73,464.58	19,075.85	92,540.43	518,636.00	30,350.00	548,986.00
<b>3. Employee Benefits</b>										
STRS	3101-3102	214,987.00	16,694.00	231,681.00	66,508.31	12,379.15	78,887.46	205,317.00	16,694.00	222,011.00
PERS	3201-3202	95,039.00		95,039.00	22,752.86	3,955.99	26,708.85	81,662.00	14,198.00	95,860.00
OASDI / Medicare / Alternative	3301-3302	62,414.00	2,000.00	64,414.00	7,078.71	1,232.40	8,311.11	61,502.00	2,000.00	63,502.00
Health and Welfare Benefits	3401-3402	146,000.00	64,000.00	210,000.00	49,616.05	7,773.47	57,389.52	92,000.00	64,000.00	156,000.00
Unemployment Insurance	3501-3502	9,315.00		9,315.00	143.13		143.13	3,265.00		3,265.00
Workers' Compensation Insurance	3601-3602	29,381.00		29,381.00	15,250.47		15,250.47	15,500.00		15,500.00
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
Other Employee Benefits	3901-3902			-			-			-
Total, Employee Benefits		557,136.00	82,694.00	639,830.00	161,349.53	25,341.01	186,690.54	459,246.00	96,892.00	556,138.00
<b>4. Books and Supplies</b>										
Approved Textbooks and Core Curricula Materials	4100	11,859.00	25,000.00	36,859.00		17,465.00	17,465.00		17,465.00	17,465.00
Books and Other Reference Materials	4200	2,148.00		2,148.00	2,332.07		2,332.07	6,374.00		6,374.00
Materials and Supplies	4300	34,395.00	16,830.00	51,225.00	62,272.60	5,914.08	68,186.68	70,020.00	16,830.00	86,850.00

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Noncapitalized Equipment	4400	2,113.00		2,113.00			-	1,000.00		1,000.00
Food	4700									
Total, Books and Supplies		50,515.00	41,830.00	92,345.00	64,604.67	23,379.08	87,983.75	77,394.00	34,295.00	111,689.00
<b>5. Services and Other Operating Expenditures</b>										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	27,297.00		27,297.00	4,704.21		4,704.21	20,118.00		20,118.00
Dues and Memberships	5300	3,582.00		3,582.00	1,000.00		1,000.00	3,582.00		3,582.00
Insurance	5400	33,776.00		33,776.00	22,399.48		22,399.48	25,847.00		25,847.00
Operations and Housekeeping Services	5500	85,118.00		85,118.00	44,040.42		44,040.42	88,200.00		88,200.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	590,247.00		590,247.00	104,425.57		104,425.57	648,395.00		648,395.00
Transfers of Direct Costs	5700-5799			-			-			-
Professional/Consulting Services and Operating Expend.	5800	224,029.00	17,000.00	241,029.00	76,094.07	562.50	76,656.57	183,957.00	17,000.00	200,957.00
Communications	5900	11,600.00		11,600.00	4,294.15		4,294.15	11,600.00		11,600.00
Total, Services and Other Operating Expenditures		975,649.00	17,000.00	992,649.00	256,957.90	562.50	257,520.40	981,699.00	17,000.00	998,699.00
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)</b>										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900			-			-	2,133.00		2,133.00
Total, Capital Outlay				-			-	2,133.00		2,133.00
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143	-		-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-		-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-		-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-		-			-			-
All Other Transfers	7281-7299	-		-			-			-
Transfers of Indirect Costs	7300-7399	-	-	-			-		-	-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo				-			-			-
<b>8. TOTAL EXPENDITURES</b>		3,193,849.00	562,630.00	3,756,479.00	1,003,085.68	132,448.13	1,135,533.81	3,005,923.00	569,360.00	3,575,283.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		295,608.00	(237,231.00)	58,377.00	(178,854.18)	(99,539.13)	(278,393.31)	250,403.00	(262,597.00)	(12,194.00)
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(176,318.18)	176,318.18	-	(38,626.31)	38,626.31	-	(201,684.18)	201,684.18	-
4. TOTAL OTHER FINANCING SOURCES / USES		(176,318.18)	176,318.18	-	(38,626.31)	38,626.31	-	(201,684.18)	201,684.18	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		119,289.82	(60,912.82)	58,377.00	(217,480.49)	(60,912.82)	(278,393.31)	48,718.82	(60,912.82)	(12,194.00)
<b>F. FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	467,143.71	60,912.82	528,056.53	467,143.71	60,912.82	528,056.53	467,143.71	60,912.82	528,056.53
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		467,143.71	60,912.82	528,056.53	467,143.71	60,912.82	528,056.53	467,143.71	60,912.82	528,056.53
2. Ending Fund Balance, June 30 (E + F.1.c.)		586,433.53	-	586,433.53	249,663.22	-	249,663.22	515,862.53	-	515,862.53
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	586,433.53	-	586,433.53	249,663.22	-	249,663.22	515,862.53	-	515,862.53

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Summary**

Charter School Name: Blue Oak Charter School  
 (continued)  
 CDS #: 461426119523  
 Charter Approving Entity: Chico Unified School District  
 County: Butte  
 Charter #: 415  
 Fiscal Year: 2019/20

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
<b>1. LCFF/Revenue Limit Sources</b>						
State Aid - Current Year	8011	1,761,031.00	338,462.00	1,540,591.00	(220,440.00)	-12.52%
Education Protection Account State Aid - Current Year	8012	480,343.00	137,001.00	532,632.00	52,289.00	10.89%
State Aid - Prior Years	8019	-	-	-	-	
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	707,963.00	203,302.00	651,506.00	(56,457.00)	-7.97%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		2,949,337.00	678,765.00	2,724,729.00	(224,608.00)	-7.62%
<b>2. Federal Revenues</b>						
Every Student Succeeds Act (Title I-V)	8290	-	-	-	-	
Special Education - Federal	8181, 8182	46,500.00	-	37,600.00	(8,900.00)	-19.14%
Child Nutrition - Federal	8220	-	-	-	-	
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	99,820.00	-	98,521.00	(1,299.00)	-1.30%
Total, Federal Revenues		146,320.00	-	136,121.00	(10,199.00)	-6.97%
<b>3. Other State Revenues</b>						
Special Education - State	StateRevSE	162,837.00	32,909.00	154,400.00	(8,437.00)	-5.18%
All Other State Revenues	StateRevAO	478,332.00	120,372.00	469,809.00	(8,523.00)	-1.78%
Total, Other State Revenues		641,169.00	153,281.00	624,209.00	(16,960.00)	-2.65%
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	78,030.00	25,094.50	78,030.00	-	0.00%
Total, Local Revenues		78,030.00	25,094.50	78,030.00	-	0.00%
<b>5. TOTAL REVENUES</b>						
		3,814,856.00	857,140.50	3,563,089.00	(251,767.00)	-6.60%
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers' Salaries	1100	1,314,264.00	447,044.55	1,165,579.00	(148,685.00)	-11.31%
Certificated Pupil Support Salaries	1200	-	-	-	-	
Certificated Supervisors' and Administrators' Salaries	1300	176,688.00	60,826.68	174,144.00	(2,544.00)	-1.44%
Other Certificated Salaries	1900	22,969.00	2,927.46	17,915.00	(5,054.00)	-22.00%
Total, Certificated Salaries		1,513,921.00	510,798.69	1,357,638.00	(156,283.00)	-10.32%
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides' Salaries	2100	141,497.00	18,580.81	139,615.00	(1,882.00)	-1.33%
Non-certificated Support Salaries	2200	30,283.00	1,932.10	8,000.00	(22,283.00)	-73.58%

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Non-certificated Supervisors' and Administrators' Sal.	2300	49,668.00	16,634.18	49,668.00	-	0.00%
Clerical and Office Salaries	2400	140,382.00	25,987.84	199,476.00	59,094.00	42.10%
Other Non-certificated Salaries	2900	155,904.00	29,405.50	152,227.00	(3,677.00)	-2.36%
Total, Non-certificated Salaries		517,734.00	92,540.43	548,986.00	31,252.00	6.04%
<b>3. Employee Benefits</b>						
STRS	3101-3102	231,681.00	78,887.46	222,011.00	(9,670.00)	-4.17%
PERS	3201-3202	95,039.00	26,708.85	95,860.00	821.00	0.86%
OASDI / Medicare / Alternative	3301-3302	64,414.00	8,311.11	63,502.00	(912.00)	-1.42%
Health and Welfare Benefits	3401-3402	210,000.00	57,389.52	156,000.00	(54,000.00)	-25.71%
Unemployment Insurance	3501-3502	9,315.00	143.13	3,265.00	(6,050.00)	-64.95%
Workers' Compensation Insurance	3601-3602	29,381.00	15,250.47	15,500.00	(13,881.00)	-47.24%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	-	-	-	-	
Total, Employee Benefits		639,830.00	186,690.54	556,138.00	(83,692.00)	-13.08%
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	36,859.00	17,465.00	17,465.00	(19,394.00)	-52.62%
Books and Other Reference Materials	4200	2,148.00	2,332.07	6,374.00	4,226.00	196.74%
Materials and Supplies	4300	51,225.00	68,186.68	86,850.00	35,625.00	69.55%
Noncapitalized Equipment	4400	2,113.00	-	1,000.00	(1,113.00)	-52.67%
Food	4700	-	-	-	-	
Total, Books and Supplies		92,345.00	87,983.75	111,689.00	19,344.00	20.95%
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	27,297.00	4,704.21	20,118.00	(7,179.00)	-26.30%
Dues and Memberships	5300	3,582.00	1,000.00	3,582.00	-	0.00%
Insurance	5400	33,776.00	22,399.48	25,847.00	(7,929.00)	-23.48%
Operations and Housekeeping Services	5500	85,118.00	44,040.42	88,200.00	3,082.00	3.62%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	590,247.00	104,425.57	648,395.00	58,148.00	9.85%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	241,029.00	76,656.57	200,957.00	(40,072.00)	-16.63%
Communications	5900	11,600.00	4,294.15	11,600.00	-	0.00%
Total, Services and Other Operating Expenditures		992,649.00	257,520.40	998,699.00	6,050.00	0.61%
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	-	-	2,133.00	2,133.00	New
Total, Capital Outlay		-	-	2,133.00	2,133.00	New
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
<b>8. TOTAL EXPENDITURES</b>		<b>3,756,479.00</b>	<b>1,135,533.81</b>	<b>3,575,283.00</b>	<b>(181,196.00)</b>	<b>-4.82%</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>58,377.00</b>	<b>(278,393.31)</b>	<b>(12,194.00)</b>	<b>(70,571.00)</b>	<b>-120.89%</b>
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		<b>58,377.00</b>	<b>(278,393.31)</b>	<b>(12,194.00)</b>	<b>(70,571.00)</b>	<b>-120.89%</b>
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	528,056.53	528,056.53	528,056.53	-	0.00%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		528,056.53	528,056.53	528,056.53		
2. Ending Fund Balance, June 30 (E + F.1.c.)		586,433.53	249,663.22	515,862.53		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	586,433.53	249,663.22	515,862.53	(70,571.00)	-12.03%

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

**Charter School Name:** Blue Oak Charter School  
**(continued)** \_\_\_\_\_  
**CDS #:** 461426119523  
**Charter Approving Entity:** Chico Unified School District  
**County:** Butte  
**Charter #:** 415  
**Fiscal Year:** 2019/20

*This charter school uses the following basis of accounting:*

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2019/20			Totals for FY 2020-21	Totals for FY 2021-22
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
1. LCFF Sources						
State Aid - Current Year	8011	1,540,591.00	0.00	1,540,591.00	1,660,442.00	1,780,325.00
Education Protection Account State Aid - Current Year	8012	532,632.00	0.00	532,632.00	532,632.00	532,632.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	651,506.00	0.00	651,506.00	663,721.00	673,901.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		2,724,729.00	0.00	2,724,729.00	2,856,795.00	2,986,858.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182	0.00	37,600.00	37,600.00	38,305.00	38,893.00
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	98,521.00	98,521.00	99,820.00	99,820.00
Total, Federal Revenues		0.00	136,121.00	136,121.00	138,125.00	138,713.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	154,400.00	154,400.00	162,837.00	162,837.00
All Other State Revenues	StateRevAO	453,567.00	16,242.00	469,809.00	390,757.00	398,018.00
Total, Other State Revenues		453,567.00	170,642.00	624,209.00	553,594.00	560,855.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	78,030.00	0.00	78,030.00	78,560.00	89,130.00
Total, Local Revenues		78,030.00	0.00	78,030.00	78,560.00	89,130.00
5. TOTAL REVENUES						
		3,256,326.00	306,763.00	3,563,089.00	3,627,074.00	3,775,556.00
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	828,006.00	337,573.00	1,165,579.00	1,211,488.00	1,259,217.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	120,894.00	53,250.00	174,144.00	177,627.00	181,179.00
Other Certificated Salaries	1900	17,915.00	0.00	17,915.00	18,273.00	18,638.00



Description	Object Code	FY 2019/20			Totals for FY 2020-21	Totals for FY 2021-22
		Unrestricted	Restricted	Total		
Total, Certificated Salaries		966,815.00	390,823.00	1,357,638.00	1,407,388.00	1,459,034.00
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides' Salaries	2100	125,615.00	14,000.00	139,615.00	150,568.00	153,579.00
Non-certificated Support Salaries	2200	8,000.00	0.00	8,000.00	16,677.00	17,011.00
Non-certificated Supervisors' and Administrators' Sal.	2300	49,668.00	0.00	49,668.00	50,661.00	51,675.00
Clerical and Office Salaries	2400	199,476.00	0.00	199,476.00	203,465.00	207,535.00
Other Non-certificated Salaries	2900	135,877.00	16,350.00	152,227.00	138,595.00	141,367.00
Total, Non-certificated Salaries		518,636.00	30,350.00	548,986.00	559,966.00	571,167.00

Description	Object Code	FY 2019/20			Totals for FY 2020-21	Totals for FY 2021-22
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	205,317.00	16,694.00	222,011.00	234,396.00	239,084.00
PERS	3201-3202	81,662.00	14,198.00	95,860.00	97,777.00	99,732.00
OASDI / Medicare / Alternative	3301-3302	61,502.00	2,000.00	63,502.00	64,772.00	66,068.00
Health and Welfare Benefits	3401-3402	92,000.00	64,000.00	156,000.00	210,000.00	210,000.00
Unemployment Insurance	3501-3502	3,265.00	0.00	3,265.00	8,805.00	8,981.00
Workers' Compensation Insurance	3601-3602	15,500.00	0.00	15,500.00	15,810.00	16,126.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		459,246.00	96,892.00	556,138.00	631,560.00	639,991.00
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	0.00	17,465.00	17,465.00	16,000.00	16,000.00
Books and Other Reference Materials	4200	6,374.00	0.00	6,374.00	2,205.00	2,264.00
Materials and Supplies	4300	70,020.00	16,830.00	86,850.00	71,606.00	73,038.00
Noncapitalized Equipment	4400	1,000.00	0.00	1,000.00	1,026.00	1,053.00
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		77,394.00	34,295.00	111,689.00	90,837.00	92,355.00
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	20,118.00	0.00	20,118.00	20,635.00	21,192.00
Dues and Memberships	5300	3,582.00	0.00	3,582.00	3,674.00	3,774.00
Insurance	5400	25,847.00	0.00	25,847.00	26,511.00	27,227.00
Operations and Housekeeping Services	5500	88,200.00	0.00	88,200.00	92,434.00	94,929.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	648,395.00	0.00	648,395.00	645,948.00	647,621.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	183,957.00	17,000.00	200,957.00	169,219.00	172,196.00
Communications	5900	11,600.00	0.00	11,600.00	11,600.00	11,600.00
Total, Services and Other Operating Expenditures		981,699.00	17,000.00	998,699.00	970,021.00	978,539.00
<b>6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)</b>						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	2,133.00	0.00	2,133.00	0.00	0.00
Total, Capital Outlay		2,133.00	0.00	2,133.00	0.00	0.00

Description	Object Code	FY 2019/20			Totals for FY 2020-21	Totals for FY 2021-22
		Unrestricted	Restricted	Total		
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		3,005,923.00	569,360.00	3,575,283.00	3,659,772.00	3,741,086.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		250,403.00	(262,597.00)	(12,194.00)	(32,698.00)	34,470.00

Description	Object Code	FY 2019/20			Totals for FY 2020-21	Totals for FY 2021-22
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(201,684.18)	201,684.18	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(201,684.18)	201,684.18	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		48,718.82	(60,912.82)	(12,194.00)	(32,698.00)	34,470.00
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	467,143.71	60,912.82	528,056.53	515,862.53	483,164.53
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		467,143.71	60,912.82	528,056.53	515,862.53	483,164.53
2. Ending Fund Balance, June 30 (E + F.1.c.)		515,862.53	0.00	515,862.53	483,164.53	517,634.53
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740		0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00	0.00	0.00
Unassigned/Unappropriated Amount	9790	515,862.53	0.00	515,862.53	483,164.53	517,634.53

**From:** Steven Rudy <[rootlesswestcoaster@gmail.com](mailto:rootlesswestcoaster@gmail.com)>  
**Date:** December 13, 2019 at 9:28:43 PM PST  
**To:** Susan Domenighini <[sdomenighini@blueoakcharterschool.org](mailto:sdomenighini@blueoakcharterschool.org)>  
**Subject:** Post First Interim Comments

Susan:

Here in summary are some things for future inquiry:

Deposits need to be reviewed regarding coding to Current Year vs Prior Year. My approach would be to start with a detailed list of Accounts Receivable (including Due from Grantor Governments) and Accounts Payable. At this time most of each should have cleared.

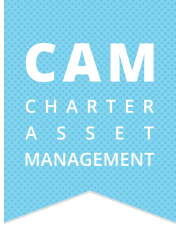
Same for Prepaid Expenses. Outstanding balances in these accounts often exist because transactions were coded to the current year rather than AR and AP.

Budgeting and accounting for Unrestricted vs Restricted needs to be reviewed. A good approach would be to create a balanced budget program-by-program. Then compare actual activity-to-date to each budget. Often this will reveal obvious misalignments.

Another area to review is the “loan” pertaining to the selling of receivables. I did not have a chance to dig into the details on this issue. I certainly would want that done if I were your CBO.

Please let me know if you would like to go over any of this or other issues of a similar nature.

Steven



# CAM FUNDING PROPOSAL

Ms. Susan Domenighini  
Executive Director  
Blue Oak School  
450 W East Ave, Chico, CA 95926

December 13, 2019

Charter Asset Management is the national leader in charter school funding. We are pleased to present this proposal for Blue Oak School's consideration.

Funding Date	12-18-19
Option 1	\$150,000.00
Option 2	\$200,000.00

## Option 1

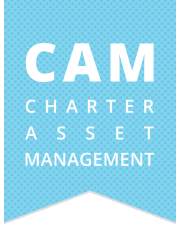
Account Authority / Payor	Receivable	Face Value	Admin Fee	Discount %	Discount	Amount Funded
Butte County Office of Education	FY 19-20 Advance Apportionment Jan PMT - LCFF State Aid. CDS# 04-61424-6119523	\$52,000.00	-	1.99%	\$1,034.80	-\$50,965.20
Butte County Office of Education	FY 19-20 Advance Apportionment Feb PMT - LCFF State Aid. CDS# 04-61424-6119523	\$52,000.00	-	2.99%	\$1,554.80	-\$50,445.20
Butte County Office of Education	FY 19-20 Advance Apportionment Mar PMT - LCFF State Aid. CDS# 04-61424-6119523	\$50,608.89	-	3.99%	\$2,019.29	-\$48,589.60
<b>Total</b>		<b>\$154,608.89</b>	-		<b>\$4,608.89</b>	<b>-\$150,000.00</b>

## CAM - National Leader in Charter School Funding

**DISCLAIMER:** Nothing in this letter is intended to create nor does it constitute legally binding obligations of any party or an agreement by CAM of funding or the availability of funding. Neither party is relying on, or is entitled to rely on, this letter for any purpose. This letter is only for negotiation purposes and contains only proposed terms and/or other information to assist the parties in framing and negotiating the definitive terms of financing transactions through separate financing contracts. The availability of funding and any funding itself are subject to and conditioned upon satisfactory completion of due diligence and the parties agreeing upon and reducing to writing all terms and conditions necessary and incidental to the validity of separate financing contracts. Either party may, at any time prior to the execution of a definitive financing agreement, unilaterally terminate all negotiations pursuant to this letter, for any reason or for no reason, without any liability whatsoever to the other party.

[www.charterassetmanagement.com](http://www.charterassetmanagement.com)





Los Angeles | Palo Alto

(A) 633 W. 5th Street, 26th Floor,  
Los Angeles, CA 90071

530 Lytton Avenue, 2nd Floor,  
Palo Alto, CA 94301

(P) 213.335.6275

(W) charterassetmanagement.com

## Option 2

Account Authority / Payor	Receivable	Face Value	Admin Fee	Discount %	Discount	Amount Funded
Butte County Office of Education	FY 19-20 Advance Apportionment Jan PMT - LCFF State Aid. CDS# 04-61424-6119523	\$86,000.00	-	1.99%	\$1,711.40	-\$84,288.60
Butte County Office of Education	FY 19-20 Advance Apportionment Feb PMT - LCFF State Aid. CDS# 04-61424-6119523	\$86,000.00	-	2.99%	\$2,571.40	-\$83,428.60
Butte County Office of Education	FY 19-20 Advance Apportionment Mar PMT - LCFF State Aid. CDS# 04-61424-6119523	\$85,702.32	-	3.99%	\$3,419.52	-\$82,282.80
<b>Total</b>		<b>\$257,702.32</b>	-		<b>\$7,702.32</b>	<b>-\$250,000.00</b>

Thank you for choosing to fund with Charter Asset Management.

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### CAM - National Leader in Charter School Funding

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