

Blue Oak Charter School
450 W. East Avenue, Chico, CA 95926
FINANCE COMMITTEE
SPECIAL MEETING

Join Zoom Meeting

<https://bcoe.zoom.us/j/98263837603>

Meeting ID: 982 6383 7603

Friday, June 12, 2020 - 4:15 pm

Vision: To be a model for successful education of the whole child.

*Mission: To nurture and deepen each child's academic and creative capacities using methods
inspired by Waldorf education in a public school setting.*

LCAP Goal Summary: Build the parent community, support success for all students, and prepare students for high school

Notice: Any person with a disability may request the agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting at, 450 W. East Ave., Chico, CA or by calling (530) 879-7483 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday (at least 48 hours before the meeting). All efforts will be made for reasonable accommodations.

All times noted on the agenda are approximate and listed solely for convenience. The Board may hear items earlier or later than is noted and may move the order of agenda items.

AGENDA

OPEN SESSION - 4:15 PM

1. OPENING 15 Minutes

- 1.1. Call Meeting to Order
- 1.2. Roll Call of Committee Members and Establish Quorum
- 1.3. Invocation - School Verse Read

"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, Love of life itself. Let us remember that as many hands build a house, So many hearts make a school."

1.4. Audience to Address the Committee

This is the opportunity for members of the community to address the committee concerning items not on the agenda. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)

1.5. Agenda Modifications

2. BUSINESS - 25 minutes

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- 2.1. 2020/2021 Budget Proposal
- 2.2. Tax Form
 - 2.2.1. Form 990

3. NEXT MEETING - July 7, 2020

4. ADJOURNMENT

2020/2021 Proposed Budget

Blue Oak Charter School

Multi-Year Forecast

Revised 6/08/2020



| | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|--|---------------------|---------------------|---------------------|---------------------|
| | Prior Year | Budget | Forecast | Forecast |
| Assumptions | | | | |
| LCFF COLA | n/a | -7.92% | 0.00% | 0.00% |
| Non-LCFF Revenue COLA | n/a | n/a | 0.00% | 0.00% |
| Expense COLA | n/a | 2.00% | 2.00% | 2.00% |
| Enrollment | | 290.00 | 290.00 | 290.00 |
| Average Daily Attendance | 293.37 | 269.70 | 269.70 | 269.70 |
| Revenues | | | | |
| State Aid - Revenue Limit | | | | |
| 8011 LCFF State Aid | \$ 1,638,443 | \$ 1,307,688 | \$ 1,309,191 | \$ 1,307,284 |
| 8012 Education Protection Account | 361,990 | 332,784 | 332,784 | 332,784 |
| 8019 State Aid - Prior Year | (51,468) | - | - | - |
| 8096 In Lieu of Property Taxes | 677,635 | 622,961 | 622,961 | 622,961 |
| | 2,626,600 | 2,263,433 | 2,264,936 | 2,263,029 |
| Federal Revenue | | | | |
| 8181 Special Education - Entitlement | 47,912 | 38,500 | 36,250 | 36,250 |
| 8290 Title I, Part A - Basic Low Income | 77,683 | 77,683 | 77,683 | 77,683 |
| 8291 Title II, Part A - Teacher Quality | 11,449 | 11,449 | 11,449 | 11,449 |
| 8296 Other Federal Revenue | 39,348 | 73,974 | 10,000 | 10,000 |
| | 176,392 | 201,606 | 135,382 | 135,382 |
| Other State Revenue | | | | |
| 8545 School Facilities (SB740) | 328,107 | 287,392 | 287,392 | 287,392 |
| 8550 Mandated Cost | 5,697 | 4,946 | 4,547 | 4,547 |
| 8560 State Lottery | 60,728 | 55,828 | 55,828 | 55,828 |
| 8598 Prior Year Revenue | 3,168 | - | - | - |
| 8599 Other State Revenue | 125,477 | 16,000 | 16,000 | 16,000 |
| | 523,176 | 364,166 | 363,767 | 363,767 |
| Other Local Revenue | | | | |
| 8689 Other Fees and Contracts | 1,112 | - | - | - |
| 8699 School Fundraising | 48,542 | 46,000 | 46,000 | 46,000 |
| 8792 Transfers of Apportionments | 150,632 | 177,843 | 164,378 | 159,706 |
| 8980 Contributions, Unrestricted | 20,999 | - | - | - |
| | 221,285 | 223,843 | 210,378 | 205,706 |
| Total Revenue | \$ 3,547,453 | \$ 3,053,049 | \$ 2,974,463 | \$ 2,967,884 |
| Expenses | | | | |
| Certificated Salaries | | | | |
| 1100 Teachers' Salaries | 1,126,633 | 1,077,681 | 1,099,234 | 1,121,219 |
| 1170 Teachers' Substitute Hours | 14,998 | 32,330 | 32,977 | 33,637 |
| 1175 Teachers' Extra Duty/Stipends | 32,100 | 8,400 | 8,568 | 8,739 |
| 1200 Pupil Support Salaries | 22,452 | 40,700 | 41,514 | 42,345 |
| 1300 Administrators' Salaries | 180,151 | 169,388 | 172,776 | 176,231 |
| 1900 Other Certificated Salaries | 17,665 | - | - | - |
| | 1,393,999 | 1,328,499 | 1,355,069 | 1,382,171 |
| Classified Salaries | | | | |
| 2100 Instructional Salaries | 111,449 | 99,707 | 101,701 | 103,735 |
| 2200 Support Salaries | 11,359 | - | - | - |
| 2300 Classified Administrators' Salaries | 27,096 | - | - | - |
| 2400 Clerical and Office Staff Salaries | 125,235 | 143,848 | 146,725 | 149,660 |
| 2900 Other Classified Salaries | 186,069 | 97,909 | 99,868 | 101,865 |
| | 461,208 | 341,465 | 348,294 | 355,260 |
| Benefits | | | | |
| 3101 STRS | 218,908 | 214,553 | 217,082 | 250,173 |
| 3202 PERS | 107,812 | 70,683 | 79,550 | 90,591 |
| 3301 OASDI | 35,740 | 21,171 | 21,594 | 22,026 |
| 3311 Medicare | 25,712 | 24,214 | 24,699 | 25,193 |
| 3401 Health and Welfare | 206,621 | 108,000 | 110,160 | 112,363 |
| 3501 State Unemployment | 3,201 | 2,010 | 2,011 | 2,012 |
| 3601 Workers' Compensation | 16,828 | 16,700 | 17,034 | 17,374 |
| 3901 Other Benefits | 374 | - | - | - |
| | 615,196 | 457,331 | 472,130 | 519,733 |

Blue Oak Charter School

Multi-Year Forecast

Revised 6/08/2020



| | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|---|---------------------|---------------------|---------------------|---------------------|
| | Prior Year | Budget | Forecast | Forecast |
| Books and Supplies | | | | |
| 4100 Textbooks and Core Curricula | 19,797 | 18,200 | 18,564 | 18,935 |
| 4200 Books and Other Materials | 7,673 | 7,100 | 7,242 | 7,387 |
| 4302 School Supplies | 48,888 | 44,900 | 45,798 | 46,714 |
| 4305 Software | 844 | 800 | 816 | 832 |
| 4310 Office Expense | 13,882 | 12,800 | 13,056 | 13,317 |
| 4312 School Fundraising | 3,488 | 3,200 | 3,264 | 3,329 |
| 4400 Noncapitalized Equipment | 560 | 500 | 510 | 520 |
| | 95,132 | 87,500 | 89,250 | 91,035 |
| Subagreement Services | | | | |
| 5102 Special Education | 33,380 | 103,120 | 105,182 | 107,286 |
| 5105 Security | 1,654 | 1,500 | 1,530 | 1,561 |
| 5106 Other Educational Consultants | 550 | 500 | 510 | 520 |
| | 35,584 | 105,120 | 107,222 | 109,367 |
| Operations and Housekeeping | | | | |
| 5201 Auto and Travel | 5,118 | 4,700 | 4,794 | 4,890 |
| 5300 Dues & Memberships | 1,000 | 900 | 918 | 936 |
| 5400 Insurance | 25,669 | 47,193 | 48,137 | 49,100 |
| 5501 Utilities | 72,715 | 66,800 | 68,136 | 69,499 |
| 5502 Janitorial Services | 13,200 | 12,100 | 12,342 | 12,589 |
| 5900 Communications | 10,142 | 9,300 | 9,486 | 9,676 |
| 5901 Postage and Shipping | 1,296 | 1,200 | 1,224 | 1,248 |
| | 129,139 | 142,193 | 145,037 | 147,938 |
| Facilities, Repairs and Other Leases | | | | |
| 5601 Rent | 583,279 | 586,404 | 586,404 | 586,404 |
| 5602 Additional Rent | 231 | 200 | 204 | 208 |
| 5603 Equipment Leases | 17,388 | 16,000 | 16,320 | 16,646 |
| 5604 Other Leases | 400 | 400 | 408 | 416 |
| 5610 Repairs and Maintenance | 3,425 | 3,100 | 3,162 | 3,225 |
| | 604,723 | 606,104 | 606,498 | 606,900 |
| Professional/Consulting Services | | | | |
| 5801 IT | 11,855 | 10,900 | 11,118 | 11,340 |
| 5802 Audit & Taxes | 6,002 | 5,500 | 5,610 | 5,722 |
| 5803 Legal | 12,000 | 11,000 | 11,220 | 11,444 |
| 5804 Professional Development | 7,000 | 6,400 | 6,528 | 6,659 |
| 5805 General Consulting | 39,564 | 25,347 | 25,854 | 26,371 |
| 5806 Special Activities/Field Trips | 14,529 | 13,400 | 13,668 | 13,941 |
| 5807 Bank Charges | 55 | - | - | - |
| 5808 Printing | 445 | 400 | 408 | 416 |
| 5809 Other taxes and fees | 5,300 | 4,900 | 4,998 | 5,098 |
| 5810 Payroll Service Fee | 4,877 | 4,500 | 4,590 | 4,682 |
| 5811 Management Fee | 70,903 | 61,061 | 59,489 | 59,358 |
| 5812 District Oversight Fee | 26,266 | 22,634 | 22,649 | 22,630 |
| 5815 Public Relations/Recruitment | 5,000 | 4,600 | 4,692 | 4,786 |
| | 203,796 | 170,642 | 170,825 | 172,448 |
| Depreciation | | | | |
| 6900 Depreciation Expense | 11,846 | 19,426 | 19,426 | 1,619 |
| | 11,846 | 19,426 | 19,426 | 1,619 |
| Interest | | | | |
| 7438 Interest Expense | 8,106 | 4,613 | 1,341 | - |
| | 8,106 | 4,613 | 1,341 | - |
| Total Expenses | \$ 3,558,730 | \$ 3,262,894 | \$ 3,315,093 | \$ 3,386,469 |
| Surplus (Deficit) | \$ (11,276) | \$ (209,845) | \$ (340,630) | \$ (418,586) |
| Fund Balance, Beginning of Year | | | | |
| | \$ 528,055 | \$ 516,779 | \$ 306,934 | \$ (33,696) |
| Fund Balance, End of Year | \$ 516,779 | \$ 306,934 | \$ (33,696) | \$ (452,282) |
| | 14.5% | 9.4% | -1.0% | -13.4% |

Blue Oak Charter School

Multi-Year Forecast

Revised 6/08/2020



| | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|--------------------------------------|-------------------|--------------------|---------------------|---------------------|
| | Prior Year | Budget | Forecast | Forecast |
| Cash Flow Adjustments | | | | |
| Surplus (Deficit) | (11,276) | (209,845) | (340,630) | (418,586) |
| Cash Flows From Operating Activities | | | | |
| Depreciation/Amortization | 11,846 | 19,426 | 19,426 | 1,619 |
| Public Funding Receivables | 4,401 | (138,946) | 162,854 | 592 |
| Grants and Contributions Rec. | 259,879 | - | - | - |
| Prepaid Expenses | 6,872 | - | - | - |
| Accounts Payable | (93,151) | (3,178) | (1,267) | (2) |
| Accrued Expenses | (64,668) | - | - | - |
| Summer Holdback | 1,330 | - | - | - |
| Cash Flows From Investing Activities | | | | |
| Purchases of Prop. And Equip. | (50,185) | - | - | - |
| Cash Flows From Financing Activities | | | | |
| Proceeds from Factoring | 350,000 | - | - | - |
| Payments on Factoring | (504,176) | - | - | - |
| Proceeds(Payments) on Debt | 529,920 | (235,621) | (296,718) | - |
| Total Change in Cash | 440,792 | (568,164) | (456,335) | (416,376) |
| Cash, Beginning of Year | 105,648 | 546,439 | (21,725) | (478,060) |
| Cash, End of Year | \$ 546,440 | \$ (21,725) | \$ (478,060) | \$ (894,437) |

2020/2021
Proposed Budget
with PPP Loan

Blue Oak Charter School

Multi-Year Forecast

Revised 6/08/2020



| | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|--|---------------------|---------------------|---------------------|---------------------|
| | Prior Year | Budget | Forecast | Forecast |
| Assumptions | | | | |
| LCFF COLA | n/a | -7.92% | 0.00% | 0.00% |
| Non-LCFF Revenue COLA | n/a | n/a | 0.00% | 0.00% |
| Expense COLA | n/a | 2.00% | 2.00% | 2.00% |
| Enrollment | | 290.00 | 290.00 | 290.00 |
| Average Daily Attendance | 293.37 | 269.70 | 269.70 | 269.70 |
| Revenues | | | | |
| State Aid - Revenue Limit | | | | |
| 8011 LCFF State Aid | \$ 1,638,443 | \$ 1,307,688 | \$ 1,309,191 | \$ 1,307,284 |
| 8012 Education Protection Account | 361,990 | 332,784 | 332,784 | 332,784 |
| 8019 State Aid - Prior Year | (51,468) | - | - | - |
| 8096 In Lieu of Property Taxes | 677,635 | 622,961 | 622,961 | 622,961 |
| | 2,626,600 | 2,263,433 | 2,264,936 | 2,263,029 |
| Federal Revenue | | | | |
| 8181 Special Education - Entitlement | 47,912 | 38,500 | 36,250 | 36,250 |
| 8290 Title I, Part A - Basic Low Income | 77,683 | 77,683 | 77,683 | 77,683 |
| 8291 Title II, Part A - Teacher Quality | 11,449 | 11,449 | 11,449 | 11,449 |
| 8296 Other Federal Revenue | 39,348 | 529,705 | 10,000 | 10,000 |
| | 176,392 | 657,337 | 135,382 | 135,382 |
| Other State Revenue | | | | |
| 8545 School Facilities (SB740) | 328,107 | 287,392 | 287,392 | 287,392 |
| 8550 Mandated Cost | 5,697 | 4,946 | 4,547 | 4,547 |
| 8560 State Lottery | 60,728 | 55,828 | 55,828 | 55,828 |
| 8598 Prior Year Revenue | 3,168 | - | - | - |
| 8599 Other State Revenue | 125,477 | 16,000 | 16,000 | 16,000 |
| | 523,176 | 364,166 | 363,767 | 363,767 |
| Other Local Revenue | | | | |
| 8689 Other Fees and Contracts | 1,112 | - | - | - |
| 8699 School Fundraising | 48,542 | 46,000 | 46,000 | 46,000 |
| 8792 Transfers of Apportionments | 150,632 | 177,843 | 164,378 | 159,706 |
| 8980 Contributions, Unrestricted | 20,999 | - | - | - |
| | 221,285 | 223,843 | 210,378 | 205,706 |
| Total Revenue | \$ 3,547,453 | \$ 3,508,780 | \$ 2,974,463 | \$ 2,967,884 |
| Expenses | | | | |
| Certificated Salaries | | | | |
| 1100 Teachers' Salaries | 1,126,633 | 1,077,681 | 1,099,234 | 1,121,219 |
| 1170 Teachers' Substitute Hours | 14,998 | 32,330 | 32,977 | 33,637 |
| 1175 Teachers' Extra Duty/Stipends | 32,100 | 8,400 | 8,568 | 8,739 |
| 1200 Pupil Support Salaries | 22,452 | 40,700 | 41,514 | 42,345 |
| 1300 Administrators' Salaries | 180,151 | 169,388 | 172,776 | 176,231 |
| 1900 Other Certificated Salaries | 17,665 | - | - | - |
| | 1,393,999 | 1,328,499 | 1,355,069 | 1,382,171 |
| Classified Salaries | | | | |
| 2100 Instructional Salaries | 111,449 | 99,707 | 101,701 | 103,735 |
| 2200 Support Salaries | 11,359 | - | - | - |
| 2300 Classified Administrators' Salaries | 27,096 | - | - | - |
| 2400 Clerical and Office Staff Salaries | 125,235 | 143,848 | 146,725 | 149,660 |
| 2900 Other Classified Salaries | 186,069 | 97,909 | 99,868 | 101,865 |
| | 461,208 | 341,465 | 348,294 | 355,260 |
| Benefits | | | | |
| 3101 STRS | 218,908 | 214,553 | 217,082 | 250,173 |
| 3202 PERS | 107,812 | 70,683 | 79,550 | 90,591 |
| 3301 OASDI | 35,740 | 21,171 | 21,594 | 22,026 |
| 3311 Medicare | 25,712 | 24,214 | 24,699 | 25,193 |
| 3401 Health and Welfare | 206,621 | 108,000 | 110,160 | 112,363 |
| 3501 State Unemployment | 3,201 | 2,010 | 2,011 | 2,012 |
| 3601 Workers' Compensation | 16,828 | 16,700 | 17,034 | 17,374 |
| 3901 Other Benefits | 374 | - | - | - |
| | 615,196 | 457,331 | 472,130 | 519,733 |

Blue Oak Charter School

Multi-Year Forecast

Revised 6/08/2020



| | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|---|---------------------|---------------------|---------------------|---------------------|
| | Prior Year | Budget | Forecast | Forecast |
| Books and Supplies | | | | |
| 4100 Textbooks and Core Curricula | 19,797 | 18,200 | 18,564 | 18,935 |
| 4200 Books and Other Materials | 7,673 | 7,100 | 7,242 | 7,387 |
| 4302 School Supplies | 48,888 | 44,900 | 45,798 | 46,714 |
| 4305 Software | 844 | 800 | 816 | 832 |
| 4310 Office Expense | 13,882 | 12,800 | 13,056 | 13,317 |
| 4312 School Fundraising | 3,488 | 3,200 | 3,264 | 3,329 |
| 4400 Noncapitalized Equipment | 560 | 500 | 510 | 520 |
| | 95,132 | 87,500 | 89,250 | 91,035 |
| Subagreement Services | | | | |
| 5102 Special Education | 33,380 | 103,120 | 105,182 | 107,286 |
| 5105 Security | 1,654 | 1,500 | 1,530 | 1,561 |
| 5106 Other Educational Consultants | 550 | 500 | 510 | 520 |
| | 35,584 | 105,120 | 107,222 | 109,367 |
| Operations and Housekeeping | | | | |
| 5201 Auto and Travel | 5,118 | 4,700 | 4,794 | 4,890 |
| 5300 Dues & Memberships | 1,000 | 900 | 918 | 936 |
| 5400 Insurance | 25,669 | 47,193 | 48,137 | 49,100 |
| 5501 Utilities | 72,715 | 66,800 | 68,136 | 69,499 |
| 5502 Janitorial Services | 13,200 | 12,100 | 12,342 | 12,589 |
| 5900 Communications | 10,142 | 9,300 | 9,486 | 9,676 |
| 5901 Postage and Shipping | 1,296 | 1,200 | 1,224 | 1,248 |
| | 129,139 | 142,193 | 145,037 | 147,938 |
| Facilities, Repairs and Other Leases | | | | |
| 5601 Rent | 583,279 | 586,404 | 586,404 | 586,404 |
| 5602 Additional Rent | 231 | 200 | 204 | 208 |
| 5603 Equipment Leases | 17,388 | 16,000 | 16,320 | 16,646 |
| 5604 Other Leases | 400 | 400 | 408 | 416 |
| 5610 Repairs and Maintenance | 3,425 | 3,100 | 3,162 | 3,225 |
| | 604,723 | 606,104 | 606,498 | 606,900 |
| Professional/Consulting Services | | | | |
| 5801 IT | 11,855 | 10,900 | 11,118 | 11,340 |
| 5802 Audit & Taxes | 6,002 | 5,500 | 5,610 | 5,722 |
| 5803 Legal | 12,000 | 11,000 | 11,220 | 11,444 |
| 5804 Professional Development | 7,000 | 6,400 | 6,528 | 6,659 |
| 5805 General Consulting | 39,564 | 25,347 | 25,854 | 26,371 |
| 5806 Special Activities/Field Trips | 14,529 | 13,400 | 13,668 | 13,941 |
| 5807 Bank Charges | 55 | - | - | - |
| 5808 Printing | 445 | 400 | 408 | 416 |
| 5809 Other taxes and fees | 5,300 | 4,900 | 4,998 | 5,098 |
| 5810 Payroll Service Fee | 4,877 | 4,500 | 4,590 | 4,682 |
| 5811 Management Fee | 70,903 | 70,176 | 59,489 | 59,358 |
| 5812 District Oversight Fee | 26,266 | 22,634 | 22,649 | 22,630 |
| 5815 Public Relations/Recruitment | 5,000 | 4,600 | 4,692 | 4,786 |
| | 203,796 | 179,757 | 170,825 | 172,448 |
| Depreciation | | | | |
| 6900 Depreciation Expense | 11,846 | 19,426 | 19,426 | 1,619 |
| | 11,846 | 19,426 | 19,426 | 1,619 |
| Interest | | | | |
| 7438 Interest Expense | 8,106 | 2,542 | 176 | - |
| | 8,106 | 2,542 | 176 | - |
| Total Expenses | \$ 3,558,730 | \$ 3,269,937 | \$ 3,313,928 | \$ 3,386,469 |
| Surplus (Deficit) | \$ (11,276) | \$ 238,842 | \$ (339,464) | \$ (418,586) |
| Fund Balance, Beginning of Year | | | | |
| | \$ 528,055 | \$ 516,779 | \$ 755,621 | \$ 416,157 |
| Fund Balance, End of Year | \$ 516,779 | \$ 755,621 | \$ 416,157 | \$ (2,429) |
| | 14.5% | 23.1% | 12.6% | -0.1% |

Blue Oak Charter School

Multi-Year Forecast

Revised 6/08/2020



| | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|--------------------------------------|-------------------|-------------------|--------------------|---------------------|
| | Prior Year | Budget | Forecast | Forecast |
| Cash Flow Adjustments | | | | |
| Surplus (Deficit) | (11,276) | 238,842 | (339,464) | (418,586) |
| Cash Flows From Operating Activities | | | | |
| Depreciation/Amortization | 11,846 | 19,426 | 19,426 | 1,619 |
| Public Funding Receivables | 4,401 | (138,946) | 165,004 | 592 |
| Grants and Contributions Rec. | 259,879 | - | - | - |
| Prepaid Expenses | 6,872 | - | - | - |
| Accounts Payable | (93,151) | (3,178) | (1,267) | (2) |
| Accrued Expenses | (64,668) | - | - | - |
| Summer Holdback | 1,330 | - | - | - |
| Cash Flows From Investing Activities | | | | |
| Purchases of Prop. And Equip. | (50,185) | - | - | - |
| Cash Flows From Financing Activities | | | | |
| Proceeds from Factoring | 350,000 | - | - | - |
| Payments on Factoring | (504,176) | - | - | - |
| Proceeds(Payments) on Debt | 529,920 | (489,648) | (42,712) | - |
| Total Change in Cash | 440,792 | (373,504) | (199,013) | (416,376) |
| Cash, Beginning of Year | 105,648 | 546,439 | 172,935 | (26,078) |
| Cash, End of Year | \$ 546,440 | \$ 172,935 | \$ (26,078) | \$ (442,454) |

2020/2021 Proposed Budget with 2.31% COLA

Blue Oak Charter School

Multi-Year Forecast

Revised 6/08/2020



| | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|--|---------------------|---------------------|---------------------|---------------------|
| | Prior Year | Budget | Forecast | Forecast |
| Assumptions | | | | |
| LCFF COLA | n/a | 2.31% | 0.00% | 0.00% |
| Non-LCFF Revenue COLA | n/a | n/a | 0.00% | 0.00% |
| Expense COLA | n/a | 2.00% | 2.00% | 2.00% |
| Enrollment | | 290.00 | 290.00 | 290.00 |
| Average Daily Attendance | 293.37 | 269.70 | 269.70 | 269.70 |
| Revenues | | | | |
| State Aid - Revenue Limit | | | | |
| 8011 LCFF State Aid | \$ 1,638,443 | \$ 1,559,218 | \$ 1,560,902 | \$ 1,558,783 |
| 8012 Education Protection Account | 361,990 | 332,784 | 332,784 | 332,784 |
| 8019 State Aid - Prior Year | (51,468) | - | - | - |
| 8096 In Lieu of Property Taxes | 677,635 | 622,961 | 622,961 | 622,961 |
| | <u>2,626,600</u> | <u>2,514,963</u> | <u>2,516,647</u> | <u>2,514,527</u> |
| Federal Revenue | | | | |
| 8181 Special Education - Entitlement | 47,912 | 38,500 | 36,250 | 36,250 |
| 8290 Title I, Part A - Basic Low Income | 77,683 | 77,683 | 77,683 | 77,683 |
| 8291 Title II, Part A - Teacher Quality | 11,449 | 11,449 | 11,449 | 11,449 |
| 8296 Other Federal Revenue | 39,348 | 73,974 | 10,000 | 10,000 |
| | <u>176,392</u> | <u>201,606</u> | <u>135,382</u> | <u>135,382</u> |
| Other State Revenue | | | | |
| 8545 School Facilities (SB740) | 328,107 | 287,392 | 287,392 | 287,392 |
| 8550 Mandated Cost | 5,697 | 4,946 | 4,547 | 4,547 |
| 8560 State Lottery | 60,728 | 55,828 | 55,828 | 55,828 |
| 8598 Prior Year Revenue | 3,168 | - | - | - |
| 8599 Other State Revenue | 125,477 | 16,000 | 16,000 | 16,000 |
| | <u>523,176</u> | <u>364,166</u> | <u>363,767</u> | <u>363,767</u> |
| Other Local Revenue | | | | |
| 8689 Other Fees and Contracts | 1,112 | - | - | - |
| 8699 School Fundraising | 48,542 | 46,000 | 46,000 | 46,000 |
| 8792 Transfers of Apportionments | 150,632 | 177,843 | 164,378 | 159,706 |
| 8980 Contributions, Unrestricted | 20,999 | - | - | - |
| | <u>221,285</u> | <u>223,843</u> | <u>210,378</u> | <u>205,706</u> |
| Total Revenue | \$ 3,547,453 | \$ 3,304,579 | \$ 3,226,174 | \$ 3,219,382 |
| Expenses | | | | |
| Certificated Salaries | | | | |
| 1100 Teachers' Salaries | 1,126,633 | 1,077,681 | 1,077,681 | 1,077,681 |
| 1170 Teachers' Substitute Hours | 14,998 | 32,330 | 32,330 | 32,330 |
| 1175 Teachers' Extra Duty/Stipends | 32,100 | 8,400 | 8,400 | 8,400 |
| 1200 Pupil Support Salaries | 22,452 | 40,700 | 40,700 | 40,700 |
| 1300 Administrators' Salaries | 180,151 | 169,388 | 169,388 | 169,388 |
| 1900 Other Certificated Salaries | 17,665 | - | - | - |
| | <u>1,393,999</u> | <u>1,328,499</u> | <u>1,328,499</u> | <u>1,328,499</u> |
| Classified Salaries | | | | |
| 2100 Instructional Salaries | 111,449 | 99,707 | 99,707 | 99,707 |
| 2200 Support Salaries | 11,359 | - | - | - |
| 2300 Classified Administrators' Salaries | 27,096 | - | - | - |
| 2400 Clerical and Office Staff Salaries | 125,235 | 143,848 | 143,848 | 143,848 |
| 2900 Other Classified Salaries | 186,069 | 97,909 | 97,909 | 97,909 |
| | <u>461,208</u> | <u>341,465</u> | <u>341,465</u> | <u>341,465</u> |
| Benefits | | | | |
| 3101 STRS | 218,908 | 214,553 | 212,826 | 240,458 |
| 3202 PERS | 107,812 | 70,683 | 77,991 | 87,074 |
| 3301 OASDI | 35,740 | 21,171 | 21,171 | 21,171 |
| 3311 Medicare | 25,712 | 24,214 | 24,214 | 24,214 |
| 3401 Health and Welfare | 206,621 | 108,000 | 108,000 | 108,000 |
| 3501 State Unemployment | 3,201 | 2,010 | 2,010 | 2,010 |
| 3601 Workers' Compensation | 16,828 | 16,700 | 16,700 | 16,700 |
| 3901 Other Benefits | 374 | - | - | - |
| | <u>615,196</u> | <u>457,331</u> | <u>462,911</u> | <u>499,627</u> |

Blue Oak Charter School

Multi-Year Forecast

Revised 6/08/2020



| | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|---|---------------------|---------------------|---------------------|---------------------|
| | Prior Year | Budget | Forecast | Forecast |
| Books and Supplies | | | | |
| 4100 Textbooks and Core Curricula | 19,797 | 18,200 | 18,564 | 18,935 |
| 4200 Books and Other Materials | 7,673 | 7,100 | 7,242 | 7,387 |
| 4302 School Supplies | 48,888 | 44,900 | 45,798 | 46,714 |
| 4305 Software | 844 | 800 | 816 | 832 |
| 4310 Office Expense | 13,882 | 12,800 | 13,056 | 13,317 |
| 4312 School Fundraising | 3,488 | 3,200 | 3,264 | 3,329 |
| 4400 Noncapitalized Equipment | 560 | 500 | 510 | 520 |
| | 95,132 | 87,500 | 89,250 | 91,035 |
| Subagreement Services | | | | |
| 5102 Special Education | 33,380 | 103,120 | 105,182 | 107,286 |
| 5105 Security | 1,654 | 1,500 | 1,530 | 1,561 |
| 5106 Other Educational Consultants | 550 | 500 | 510 | 520 |
| | 35,584 | 105,120 | 107,222 | 109,367 |
| Operations and Housekeeping | | | | |
| 5201 Auto and Travel | 5,118 | 4,700 | 4,794 | 4,890 |
| 5300 Dues & Memberships | 1,000 | 900 | 918 | 936 |
| 5400 Insurance | 25,669 | 47,193 | 48,137 | 49,100 |
| 5501 Utilities | 72,715 | 66,800 | 68,136 | 69,499 |
| 5502 Janitorial Services | 13,200 | 12,100 | 12,342 | 12,589 |
| 5900 Communications | 10,142 | 9,300 | 9,486 | 9,676 |
| 5901 Postage and Shipping | 1,296 | 1,200 | 1,224 | 1,248 |
| | 129,139 | 142,193 | 145,037 | 147,938 |
| Facilities, Repairs and Other Leases | | | | |
| 5601 Rent | 583,279 | 586,404 | 586,404 | 586,404 |
| 5602 Additional Rent | 231 | 200 | 204 | 208 |
| 5603 Equipment Leases | 17,388 | 16,000 | 16,320 | 16,646 |
| 5604 Other Leases | 400 | 400 | 408 | 416 |
| 5610 Repairs and Maintenance | 3,425 | 3,100 | 3,162 | 3,225 |
| | 604,723 | 606,104 | 606,498 | 606,900 |
| Professional/Consulting Services | | | | |
| 5801 IT | 11,855 | 10,900 | 11,118 | 11,340 |
| 5802 Audit & Taxes | 6,002 | 5,500 | 5,610 | 5,722 |
| 5803 Legal | 12,000 | 11,000 | 11,220 | 11,444 |
| 5804 Professional Development | 7,000 | 6,400 | 6,528 | 6,659 |
| 5805 General Consulting | 39,564 | 25,347 | 25,854 | 26,371 |
| 5806 Special Activities/Field Trips | 14,529 | 13,400 | 13,668 | 13,941 |
| 5807 Bank Charges | 55 | - | - | - |
| 5808 Printing | 445 | 400 | 408 | 416 |
| 5809 Other taxes and fees | 5,300 | 4,900 | 4,998 | 5,098 |
| 5810 Payroll Service Fee | 4,877 | 4,500 | 4,590 | 4,682 |
| 5811 Management Fee | 70,903 | 66,092 | 64,523 | 64,388 |
| 5812 District Oversight Fee | 26,266 | 25,150 | 25,166 | 25,145 |
| 5815 Public Relations/Recruitment | 5,000 | 4,600 | 4,692 | 4,786 |
| | 203,796 | 178,188 | 178,376 | 179,993 |
| Depreciation | | | | |
| 6900 Depreciation Expense | 11,846 | 19,426 | 19,426 | 1,619 |
| | 11,846 | 19,426 | 19,426 | 1,619 |
| Interest | | | | |
| 7438 Interest Expense | 8,106 | 4,613 | 1,341 | - |
| | 8,106 | 4,613 | 1,341 | - |
| Total Expenses | \$ 3,558,730 | \$ 3,270,440 | \$ 3,280,026 | \$ 3,306,442 |
| Surplus (Deficit) | \$ (11,276) | \$ 34,139 | \$ (53,853) | \$ (87,060) |
| Fund Balance, Beginning of Year | | | | |
| | \$ 528,055 | \$ 516,779 | \$ 550,918 | \$ 497,065 |
| Fund Balance, End of Year | \$ 516,779 | \$ 550,918 | \$ 497,065 | \$ 410,006 |
| | 14.5% | 16.8% | 15.2% | 12.4% |

Blue Oak Charter School

Multi-Year Forecast

Revised 6/08/2020



| | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|--------------------------------------|-------------------|--------------------|------------------|--------------------|
| | Prior Year | Budget | Forecast | Forecast |
| Cash Flow Adjustments | | | | |
| Surplus (Deficit) | (11,276) | 34,139 | (53,853) | (87,060) |
| Cash Flows From Operating Activities | | | | |
| Depreciation/Amortization | 11,846 | 19,426 | 19,426 | 1,619 |
| Public Funding Receivables | 4,401 | (406,804) | 408,058 | 611 |
| Grants and Contributions Rec. | 259,879 | - | - | - |
| Prepaid Expenses | 6,872 | - | - | - |
| Accounts Payable | (93,151) | (500) | (3,720) | (2) |
| Accrued Expenses | (64,668) | - | - | - |
| Summer Holdback | 1,330 | - | - | - |
| Cash Flows From Investing Activities | | | | |
| Purchases of Prop. And Equip. | (50,185) | - | - | - |
| Cash Flows From Financing Activities | | | | |
| Proceeds from Factoring | 350,000 | - | - | - |
| Payments on Factoring | (504,176) | - | - | - |
| Proceeds(Payments) on Debt | 529,920 | (235,621) | (296,718) | - |
| Total Change in Cash | 440,792 | (589,359) | 73,194 | (84,831) |
| Cash, Beginning of Year | 105,648 | 546,439 | (42,920) | 30,274 |
| Cash, End of Year | \$ 546,440 | \$ (42,920) | \$ 30,274 | \$ (54,557) |

CLIFTONLARSONALLEN LLP
2210 EAST ROUTE 66
GLENORA, CA 91740

BLUE OAK CHARTER SCHOOL INC
450 W. EAST AVENUE
CHICO, CA 95926

|||||

DRAFT

CLIENT'S COPY

DRAFT



CLA (CliftonLarsonAllen LLP)
CLAconnect.com

BLUE OAK CHARTER SCHOOL INC
450 W. EAST AVENUE
CHICO, CA 95926

BLUE OAK CHARTER SCHOOL INC:

Enclosed is the organization's 2018 Exempt Organization return. The state Exempt Organization return is also enclosed. These should be signed, dated, and mailed, as indicated.

Specific filing instructions are as follows.

FORM 990 RETURN:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-EO to our office. We will transmit the return electronically to the IRS and no further action is required. Please return Form 8879-EO to us as soon as possible, but no later than by May 15, 2020 the filing deadline.

CALIFORNIA FORM 199 RETURN:

The California Form 199 return has qualified for electronic filing. After you have reviewed your return for completeness and accuracy, please sign, date and return Form 8453-EO to our office. We will then transmit your return to the FTB. Do not mail the paper copy of the return to the FTB.

No payment is required.

When mailing is necessary, we recommend that you use certified mail with postmarked receipts for proof of timely filing.

Be sure to review the returns prior to signing as you have final responsibility for all information included in the returns. If there is anything on the return you do not understand, we would be glad to answer your questions.

Copies of each return are provided and should be retained for your files. Based on IRS guidance, we generally recommend that you keep supporting documentation for a minimum of seven years; and that you keep copies of the tax returns, and records that support basis for items in the tax return, indefinitely.

We value our relationship with you and thank you for your trust and confidence in allowing us to serve you. If you have any questions regarding the returns or other services that we can assist you with, please do not hesitate to contact us. Some of our best clients come through referrals from existing clients. If you know of anyone who could benefit from our assistance, we would be pleased to speak to him or her.

Sincerely,

CliftonLarsonAllen LLP

Form **8879-EO****IRS e-file Signature Authorization
for an Exempt Organization**

OMB No. 1545-1878

For calendar year 2018, or fiscal year beginning JUL 1, 2018, and ending JUN 30, 2019**2018**Department of the Treasury
Internal Revenue Service▶ **Do not send to the IRS. Keep for your records.**▶ **Go to www.irs.gov/Form8879EO for the latest information.**

Name of exempt organization

Employer identification number

BLUE OAK CHARTER SCHOOL INC**02-0702969**

Name and title of officer

NENA ANGUIANO**CHAIR****Part I Type of Return and Return Information** (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a**, **2a**, **3a**, **4a**, or **5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, or **5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

| | | |
|---|--|-----------------------------|
| 1a Form 990 check here ▶ <input checked="" type="checkbox"/> | b Total revenue , if any (Form 990, Part VIII, column (A), line 12) | 1b <u>4,029,162.</u> |
| 2a Form 990-EZ check here ▶ <input type="checkbox"/> | b Total revenue , if any (Form 990-EZ, line 9) | 2b _____ |
| 3a Form 1120-POL check here ▶ <input type="checkbox"/> | b Total tax (Form 1120-POL, line 22) | 3b _____ |
| 4a Form 990-PF check here ▶ <input type="checkbox"/> | b Tax based on investment income (Form 990-PF, Part VI, line 5) | 4b _____ |
| 5a Form 8868 check here ▶ <input type="checkbox"/> | b Balance Due (Form 8868, line 3c) | 5b _____ |

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2018 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only☒ I authorize **CLIFTONLARSONALLEN LLP**

ERO firm name

to enter my PIN **22100**Enter five numbers, but
do not enter all zeros

as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ _____ Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

95405291740

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2018 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ **05/12/20**

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2018)

823051 10-26-18

00000512 131839 213-118470-00

2018.05090 BLUE OAK CHARTER SCHOOL I 213-1181

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018Open to Public
Inspection**A** For the 2018 calendar year, or tax year beginning **JUL 1, 2018** and ending **JUN 30, 2019****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization**BLUE OAK CHARTER SCHOOL INC**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

450 W. EAST AVENUE

City or town, state or province, country, and ZIP or foreign postal code

CHICO, CA 95926**F** Name and address of principal officer: **NENA ANGUIANO****SAME AS C ABOVE****D** Employer identification number**02-0702969****E** Telephone number**530-879-7483****G** Gross receipts \$**4,029,162.****H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **HTTP://BLUEOAKCHARTERSCHOOL.ORG/****K** Form of organization: ☐ Corporation ☐ Trust ☐ Association ☒ Other ▶**L** Year of formation: **2004** **M** State of legal domicile: **CA****Part I Summary**

| | | |
|------------------------------------|--|---|
| Activities & Governance | 1 | Briefly describe the organization's mission or most significant activities: TO EDUCATE THE WHOLE CHILD AND TO SUPPORT THE FULL DEVELOPMENT OF THEIR POTENTIAL. |
| | 2 | Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. |
| | 3 | Number of voting members of the governing body (Part VI, line 1a) 7 |
| | 4 | Number of independent voting members of the governing body (Part VI, line 1b) 7 |
| | 5 | Total number of individuals employed in calendar year 2018 (Part V, line 2a) 81 |
| | 6 | Total number of volunteers (estimate if necessary) 34 |
| | 7a | Total unrelated business revenue from Part VIII, column (C), line 12 0. |
| 7b | Net unrelated business taxable income from Form 990-T, line 38 0. | |
| Revenue | 8 | Contributions and grants (Part VIII, line 1h) 3,718,291. |
| | 9 | Program service revenue (Part VIII, line 2g) 0. |
| | 10 | Investment income (Part VIII, column (A), lines 3, 4, and 7d) 0. |
| | 11 | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 6,606. |
| | 12 | Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 3,724,897. |
| | Expenses | 13 |
| 14 | | Benefits paid to or for members (Part IX, column (A), line 4) 0. |
| 15 | | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 2,034,417. |
| 16a | | Professional fundraising fees (Part IX, column (A), line 11e) 0. |
| b | | Total fundraising expenses (Part IX, column (D), line 25) 48,999. |
| 17 | | Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 1,828,078. |
| 18 | | Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 3,862,495. |
| 19 | Revenue less expenses. Subtract line 18 from line 12 -137,598. | |
| Net Assets or Fund Balances | 20 | Total assets (Part X, line 16) 981,933. |
| | 21 | Total liabilities (Part X, line 26) 469,139. |
| | 22 | Net assets or fund balances. Subtract line 21 from line 20 512,794. |

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

| | | | | | |
|-------------------------------|---|--|---------------------------------|---|--------------------------|
| Sign Here | Signature of officer | Date | | | |
| | NENA ANGUIANO, CHAIR Type or print name and title | | | | |
| Paid Preparer Use Only | Print/Type preparer's name WADE MCMULLEN | Preparer's signature WADE MCMULLEN | Date 05/12/20 | Check if self-employed <input type="checkbox"/> | PTIN P00541671 |
| | Firm's name ▶ CLIFTONLARSONALLEN LLP | Firm's EIN ▶ 41-0746749 | Phone no. (626) 857-7300 | | |

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:**TO EDUCATE THE WHOLE CHILD AND TO SUPPORT THE FULL DEVELOPMENT OF EACH CHILD'S POTENTIAL, USING THE WALDORF METHOD OF TEACHING.****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **3,555,117.** including grants of \$) (Revenue \$ **8,846.**)**OPERATED A CLASSROOM-BASED PROGRAM FOR STUDENTS IN KINDERGARTEN THROUGH GRADE EIGHT. THE SCHOOL SERVED APPROXIMATELY 340 STUDENTS IN GRADES K-8 OVER 177 OPERATING DAYS IN 2018-19.****4b** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **3,555,117.**

Part IV Checklist of Required Schedules

| | Yes | No |
|---|--------------|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> | 1 X | |
| 2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? | 2 X | |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> | 3 | X |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> | 4 | X |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> | 5 | X |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> | 6 | X |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> | 7 | X |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> | 8 | X |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> | 9 | X |
| 10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> | 10 | X |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. | | |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> | 11a X | |
| b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> | 11b | X |
| c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> | 11c | X |
| d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> | 11d | X |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> | 11e X | |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> | 11f X | |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> | 12a X | |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> | 12b | X |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> | 13 X | |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | 14a | X |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> | 14b | X |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> | 15 | X |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> | 16 | X |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> | 17 | X |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> | 18 | X |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> | 19 | X |
| 20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> | 20a | X |
| b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? | 20b | |
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> | 21 | X |

Part IV Checklist of Required Schedules (continued)

| | Yes | No |
|--|------------|----|
| 22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> | 22 | X |
| 23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> | 23 | X |
| 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> | 24a | X |
| b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | 24b | |
| c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | 24c | |
| d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | 24d | |
| 25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> | 25a | X |
| b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> | 25b | X |
| 26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i> | 26 | X |
| 27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> | 27 | X |
| 28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions): | | |
| a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> | 28a | X |
| b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> | 28b | X |
| c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> | 28c | X |
| 29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> | 29 | X |
| 30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> | 30 | X |
| 31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> | 31 | X |
| 32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> | 32 | X |
| 33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> | 33 | X |
| 34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> | 34 | X |
| 35a Did the organization have a controlled entity within the meaning of section 512(b)(13)? | 35a | X |
| b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> | 35b | |
| 36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> | 36 | X |
| 37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> | 37 | X |
| 38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O | 38 | X |

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

| | Yes | No |
|---|-----------|----|
| 1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable | 1a | 14 |
| b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable | 1b | 0 |
| c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | 1c | X |

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

| | Yes | No |
|--|-----|----|
| 2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return | 2a | 81 |
| b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? | 2b | X |
| Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) | | |
| 3a Did the organization have unrelated business gross income of \$1,000 or more during the year? | 3a | X |
| b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O | 3b | |
| 4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | 4a | X |
| b If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). | | |
| 5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | 5a | X |
| b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | 5b | X |
| c If "Yes" to line 5a or 5b, did the organization file Form 8886-T? | 5c | |
| 6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? | 6a | X |
| b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | 6b | |
| 7 Organizations that may receive deductible contributions under section 170(c). | | |
| a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | 7a | X |
| b If "Yes," did the organization notify the donor of the value of the goods or services provided? | 7b | |
| c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | 7c | X |
| d If "Yes," indicate the number of Forms 8282 filed during the year | 7d | |
| e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | 7e | X |
| f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 7f | X |
| g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? | 7g | |
| h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? | 7h | |
| 8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? | 8 | |
| 9 Sponsoring organizations maintaining donor advised funds. | | |
| a Did the sponsoring organization make any taxable distributions under section 4966? | 9a | |
| b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? | 9b | |
| 10 Section 501(c)(7) organizations. Enter: | | |
| a Initiation fees and capital contributions included on Part VIII, line 12 | 10a | |
| b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | 10b | |
| 11 Section 501(c)(12) organizations. Enter: | | |
| a Gross income from members or shareholders | 11a | |
| b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) | 11b | |
| 12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | 12a | |
| b If "Yes," enter the amount of tax-exempt interest received or accrued during the year | 12b | |
| 13 Section 501(c)(29) qualified nonprofit health insurance issuers. | | |
| a Is the organization licensed to issue qualified health plans in more than one state? | 13a | |
| Note. See the instructions for additional information the organization must report on Schedule O. | | |
| b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans | 13b | |
| c Enter the amount of reserves on hand | 13c | |
| 14a Did the organization receive any payments for indoor tanning services during the tax year? | 14a | X |
| b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O | 14b | |
| 15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? | 15 | X |
| If "Yes," see instructions and file Form 4720, Schedule N. | | |
| 16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? | 16 | X |
| If "Yes," complete Form 4720, Schedule O. | | |

Form 990 (2018)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

| | 1a | 1b | 2 | 3 | 4 | 5 | 6 | 7a | 7b | 8a | 8b | 9 | Yes | No |
|---|----|----|---|---|---|---|---|----|----|----|----|---|-----|----|
| 1a Enter the number of voting members of the governing body at the end of the tax year | 7 | | | | | | | | | | | | | |
| If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. | | | | | | | | | | | | | | |
| b Enter the number of voting members included in line 1a, above, who are independent | | 7 | | | | | | | | | | | | |
| 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | | | 2 | | | | | | | X | | | | |
| 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? | | | | 3 | | | | | | | X | | | |
| 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? | | | | | 4 | | | | | | X | | | |
| 5 Did the organization become aware during the year of a significant diversion of the organization's assets? | | | | | | 5 | | | | | X | | | |
| 6 Did the organization have members or stockholders? | | | | | | | 6 | | | | X | | | |
| 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? | | | | | | | | 7a | | | X | | | |
| b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? | | | | | | | | | 7b | | X | | | |
| 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: | | | | | | | | | | | | | | |
| a The governing body? | | | | | | | | | | 8a | X | | | |
| b Each committee with authority to act on behalf of the governing body? | | | | | | | | | | | 8b | | X | |
| 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O | | | | | | | | | | | | 9 | | X |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

| | 10a | 10b | 11a | 11b | 12a | 12b | 12c | 13 | 14 | 15a | 15b | 16a | 16b | Yes | No |
|---|-----|-----|-----|-----|-----|-----|-----|----|----|-----|-----|-----|-----|-----|----|
| 10a Did the organization have local chapters, branches, or affiliates? | 10a | | | | | | | | | | | | | | X |
| b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? | | 10b | | | | | | | | | | | | | |
| 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? | | | 11a | X | | | | | | | | | | | |
| b Describe in Schedule O the process, if any, used by the organization to review this Form 990. | | | | | | | | | | | | | | | |
| 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 | | | | | 12a | X | | | | | | | | | |
| b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | | | | | | 12b | X | | | | | | | | |
| c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done | | | | | | | 12c | X | | | | | | | |
| 13 Did the organization have a written whistleblower policy? | | | | | | | | 13 | X | | | | | | |
| 14 Did the organization have a written document retention and destruction policy? | | | | | | | | | 14 | | | | | | X |
| 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | | | | | | | | | | | | | | |
| a The organization's CEO, Executive Director, or top management official | | | | | | | | | | 15a | X | | | | |
| b Other officers or key employees of the organization | | | | | | | | | | | 15b | X | | | |
| If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions). | | | | | | | | | | | | | | | |
| 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | | | | | | | | | | | | 16a | | | X |
| b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | | | | | | | | | | | | | 16b | | |

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records **PETER BALFOUR - 951-694-3050**
43460 RIDGE PARK DRIVE SUITE 100, TEMECULA, CA 92590

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|--|--|-----------------------|---------|--------------|------------------------------|--------|---------|--|---|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | | |
| | | | | | | | | | | | |
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| | | | | | | | | | | | |
| 1b Sub-total | | | | | | | | 75,712. | 0. | 31,251. | |
| c Total from continuation sheets to Part VII, Section A | | | | | | | | 0. | 0. | 0. | |
| d Total (add lines 1b and 1c) | | | | | | | | 75,712. | 0. | 31,251. | |
| 2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization | | | | | | | | | | | |

| | Yes | No |
|---|-----|----|
| 3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> | | |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | | |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes " complete Schedule J for such person</i> | | |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A) Name and business address | (B) Description of services | (C) Compensation |
|----------------------------------|--------------------------------|---------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |

| | | |
|---|--|---|
| 2 | Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization | 0 |
|---|--|---|

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

| | | | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512 - 514 |
|--|--|--|----------------------|----------------------|---|---|--|
| Contributions, Gifts, Grants and Other Similar Amounts | 1 a Federated campaigns | 1a | | | | | |
| | b Membership dues | 1b | | | | | |
| | c Fundraising events | 1c | | | | | |
| | d Related organizations | 1d | | | | | |
| | e Government grants (contributions) | 1e | 3,904,043. | | | | |
| | f All other contributions, gifts, grants, and similar amounts not included above | 1f | 116,273. | | | | |
| | g Noncash contributions included in lines 1a-1f: \$ | | | | | | |
| | h Total. Add lines 1a-1f | | | 4,020,316. | | | |
| Program Service Revenue | 2 a | Business Code | | | | | |
| | b | | | | | | |
| | c | | | | | | |
| | d | | | | | | |
| | e | | | | | | |
| | f All other program service revenue | | | | | | |
| | g Total. Add lines 2a-2f | | | | | | |
| | Other Revenue | 3 Investment income (including dividends, interest, and other similar amounts) | | | | | |
| 4 Income from investment of tax-exempt bond proceeds | | | | | | | |
| 5 Royalties | | | | | | | |
| 6 a Gross rents | | (i) Real | (ii) Personal | | | | |
| b Less: rental expenses | | | | | | | |
| c Rental income or (loss) | | | | | | | |
| d Net rental income or (loss) | | | | | | | |
| 7 a Gross amount from sales of assets other than inventory | | (i) Securities | (ii) Other | | | | |
| b Less: cost or other basis and sales expenses | | | | | | | |
| c Gain or (loss) | | | | | | | |
| d Net gain or (loss) | | | | | | | |
| 8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 | | a | | | | | |
| b Less: direct expenses | | b | | | | | |
| c Net income or (loss) from fundraising events | | | | | | | |
| 9 a Gross income from gaming activities. See Part IV, line 19 | | a | | | | | |
| b Less: direct expenses | | b | | | | | |
| c Net income or (loss) from gaming activities | | | | | | | |
| 10 a Gross sales of inventory, less returns and allowances | | a | | | | | |
| b Less: cost of goods sold | b | | | | | | |
| c Net income or (loss) from sales of inventory | | | | | | | |
| Miscellaneous Revenue | | | Business Code | | | | |
| 11 a OTHER LOCAL REVENUE | 611600 | | 8,846. | 8,846. | | | |
| b | | | | | | | |
| c | | | | | | | |
| d All other revenue | | | | | | | |
| e Total. Add lines 11a-11d | | | 8,846. | | | | |
| 12 Total revenue. See instructions | | | 4,029,162. | 8,846. | 0. | 0. | |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ... | | | | |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22 | | | | |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | 115,420. | 115,420. | | |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 Other salaries and wages | 1,771,019. | 1,609,689. | 161,330. | |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) | 281,550. | 263,348. | 18,202. | |
| 9 Other employee benefits | 194,206. | 176,124. | 18,082. | |
| 10 Payroll taxes | 65,422. | 60,301. | 5,121. | |
| 11 Fees for services (non-employees): | | | | |
| a Management | 29,930. | | 29,930. | |
| b Legal | 42,279. | | 42,279. | |
| c Accounting | 9,370. | | 9,370. | |
| d Lobbying | | | | |
| e Professional fundraising services. See Part IV, line 17 | | | | |
| f Investment management fees | | | | |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.) | 179,688. | 168,746. | 10,942. | |
| 12 Advertising and promotion | 2,591. | 2,362. | 229. | |
| 13 Office expenses | 43,977. | 39,579. | 4,398. | |
| 14 Information technology | | | | |
| 15 Royalties | | | | |
| 16 Occupancy | 756,809. | 721,621. | 35,188. | |
| 17 Travel | 10,554. | 9,499. | 1,055. | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials ... | | | | |
| 19 Conferences, conventions, and meetings | | | | |
| 20 Interest | 54. | | 54. | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | 259,293. | 233,364. | 25,929. | |
| 23 Insurance | 29,032. | 26,129. | 2,903. | |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) | | | | |
| a <u>INSTRUCTIONAL MATERIALS</u> | 161,192. | 105,748. | 7,545. | 47,899. |
| b <u>OTHER EXPENSES</u> | 61,516. | 23,187. | 37,229. | 1,100. |
| c | | | | |
| d | | | | |
| e All other expenses | | | | |
| 25 Total functional expenses. Add lines 1 through 24e | 4,013,902. | 3,555,117. | 409,786. | 48,999. |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. | | | | |

Check here ☐ if following SOP 98-2 (ASC 958-720)

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

| | | (A) Beginning of year | | (B) End of year |
|--|--|---|---------------------|--------------------|
| Assets | 1 Cash - non-interest-bearing | 75,486. | 1 | 105,647. |
| | 2 Savings and temporary cash investments | | 2 | |
| | 3 Pledges and grants receivable, net | | 3 | 651,168. |
| | 4 Accounts receivable, net | 558,024. | 4 | 652. |
| | 5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L | | 5 | |
| | 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L | | 6 | |
| | 7 Notes and loans receivable, net | | 7 | |
| | 8 Inventories for sale or use | | 8 | |
| | 9 Prepaid expenses and deferred charges | 58,997. | 9 | 78,272. |
| | 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D | 10a 1,183,523. | | |
| | b Less: accumulated depreciation | 10b 1,181,391. | 10c 261,426. | 2,132. |
| | 11 Investments - publicly traded securities | | 11 | |
| | 12 Investments - other securities. See Part IV, line 11 | | 12 | |
| | 13 Investments - program-related. See Part IV, line 11 | | 13 | |
| | 14 Intangible assets | | 14 | |
| | 15 Other assets. See Part IV, line 11 | 28,000. | 15 | 28,000. |
| 16 Total assets. Add lines 1 through 15 (must equal line 34) | 981,933. | 16 | 865,871. | |
| Liabilities | 17 Accounts payable and accrued expenses | 146,350. | 17 | 183,641. |
| | 18 Grants payable | | 18 | |
| | 19 Deferred revenue | | 19 | |
| | 20 Tax-exempt bond liabilities | | 20 | |
| | 21 Escrow or custodial account liability. Complete Part IV of Schedule D | | 21 | |
| | 22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L | | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | | 23 | |
| | 24 Unsecured notes and loans payable to unrelated third parties | | 24 | |
| | 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D | 322,789. | 25 | 154,176. |
| | 26 Total liabilities. Add lines 17 through 25 | 469,139. | 26 | 337,817. |
| | Net Assets or Fund Balances | Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. | | |
| 27 Unrestricted net assets | | 512,794. | 27 | 467,141. |
| 28 Temporarily restricted net assets | | | 28 | 60,913. |
| 29 Permanently restricted net assets | | | 29 | |
| Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34. | | | | |
| 30 Capital stock or trust principal, or current funds | | | 30 | |
| 31 Paid-in or capital surplus, or land, building, or equipment fund | | | 31 | |
| 32 Retained earnings, endowment, accumulated income, or other funds | | | 32 | |
| 33 Total net assets or fund balances | | 512,794. | 33 | 528,054. |
| 34 Total liabilities and net assets/fund balances | 981,933. | 34 | 865,871. | |

Form 990 (2018)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

| | | | |
|-----------|--|-----------|------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 4,029,162. |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 4,013,902. |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | 3 | 15,260. |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) | 4 | 512,794. |
| 5 | Net unrealized gains (losses) on investments | 5 | |
| 6 | Donated services and use of facilities | 6 | |
| 7 | Investment expenses | 7 | |
| 8 | Prior period adjustments | 8 | |
| 9 | Other changes in net assets or fund balances (explain in Schedule O) | 9 | 0. |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 528,054. |

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

| | Yes | No |
|---|-----|----|
| 1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O. | | |
| 2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | X |
| b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | X | |
| c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O. | X | |
| 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? | | X |
| b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits | | |

Form 990 (2018)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2014 | (b) 2015 | (c) 2016 | (d) 2017 | (e) 2018 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | | | | | | |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 Total. Add lines 1 through 3 | | | | | | |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | |
| 6 Public support. Subtract line 5 from line 4. | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2014 | (b) 2015 | (c) 2016 | (d) 2017 | (e) 2018 | (f) Total |
|--|----------|----------|----------|----------|----------|--------------------------|
| 7 Amounts from line 4 | | | | | | |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources | | | | | | |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on | | | | | | |
| 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 11 Total support. Add lines 7 through 10 | | | | | | |
| 12 Gross receipts from related activities, etc. (see instructions) | | | | | 12 | |
| 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here | | | | | | <input type="checkbox"/> |

Section C. Computation of Public Support Percentage

| | | |
|---|----|---|
| 14 Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f)) | 14 | % |
| 15 Public support percentage from 2017 Schedule A, Part II, line 14 | 15 | % |
| 16a 33 1/3% support test - 2018. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization | | |
| b 33 1/3% support test - 2017. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization | | |
| 17a 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization | | |
| b 10% -facts-and-circumstances test - 2017. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization | | |
| 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions | | |

Schedule A (Form 990 or 990-EZ) 2018

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ► | (a) 2014 | (b) 2015 | (c) 2016 | (d) 2017 | (e) 2018 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513 | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6 Total. Add lines 1 through 5 | | | | | | |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 Public support. (Subtract line 7c from line 6.) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ► | (a) 2014 | (b) 2015 | (c) 2016 | (d) 2017 | (e) 2018 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6 | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on | | | | | | |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 13 Total support. (Add lines 9, 10c, 11, and 12.) | | | | | | |

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐**Section C. Computation of Public Support Percentage**

| | | |
|---|-----------|---|
| 15 Public support percentage for 2018 (line 8, column (f), divided by line 13, column (f)) | 15 | % |
| 16 Public support percentage from 2017 Schedule A, Part III, line 15 | 16 | % |

Section D. Computation of Investment Income Percentage

| | | |
|--|-----------|---|
| 17 Investment income percentage for 2018 (line 10c, column (f), divided by line 13, column (f)) | 17 | % |
| 18 Investment income percentage from 2017 Schedule A, Part III, line 17 | 18 | % |

19a 33 1/3% support tests - 2018. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐**b 33 1/3% support tests - 2017.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

| | Yes | No |
|--|-----|----|
| 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i> | | |
| 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i> | | |
| 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i> | | |
| b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i> | | |
| c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i> | | |
| 4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i> | | |
| b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i> | | |
| c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i> | | |
| 5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i> | | |
| b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document? | | |
| c Substitutions only. Was the substitution the result of an event beyond the organization's control? | | |
| 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i> | | |
| 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i> | | |
| 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i> | | |
| 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i> | | |
| b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i> | | |
| c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i> | | |
| 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i> | | |
| b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i> | | |

Part IV Supporting Organizations (continued)

| | Yes | No |
|--|-----|----|
| 11 Has the organization accepted a gift or contribution from any of the following persons? | | |
| a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization? | | |
| 11a | | |
| b A family member of a person described in (a) above? | | |
| 11b | | |
| c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI . | | |
| 11c | | |

Section B. Type I Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year. | | |
| 1 | | |
| 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization. | | |
| 2 | | |

Section C. Type II Supporting Organizations

| | Yes | No |
|--|-----|----|
| 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s). | | |
| 1 | | |

Section D. All Type III Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? | | |
| 1 | | |
| 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s). | | |
| 2 | | |
| 3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard. | | |
| 3 | | |

Section E. Type III Functionally Integrated Supporting Organizations

| | | | |
|---|--|--|--|
| 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). | | | |
| a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below. | | | |
| b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below. | | | |
| c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions). | | | |
| 2 Activities Test. Answer (a) and (b) below. | | | |
| a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities. | | | |
| 2a | | | |
| b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement. | | | |
| 2b | | | |
| 3 Parent of Supported Organizations. Answer (a) and (b) below. | | | |
| a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI . | | | |
| 3a | | | |
| b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard. | | | |
| 3b | | | |

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| Section A - Adjusted Net Income | | (A) Prior Year | (B) Current Year (optional) |
|---------------------------------|--|----------------|-----------------------------|
| 1 | Net short-term capital gain | 1 | |
| 2 | Recoveries of prior-year distributions | 2 | |
| 3 | Other gross income (see instructions) | 3 | |
| 4 | Add lines 1 through 3 | 4 | |
| 5 | Depreciation and depletion | 5 | |
| 6 | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6 | |
| 7 | Other expenses (see instructions) | 7 | |
| 8 | Adjusted Net Income (subtract lines 5, 6, and 7 from line 4) | 8 | |

| Section B - Minimum Asset Amount | | (A) Prior Year | (B) Current Year (optional) |
|----------------------------------|---|----------------|-----------------------------|
| 1 | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): | | |
| a | Average monthly value of securities | 1a | |
| b | Average monthly cash balances | 1b | |
| c | Fair market value of other non-exempt-use assets | 1c | |
| d | Total (add lines 1a, 1b, and 1c) | 1d | |
| e | Discount claimed for blockage or other factors (explain in detail in Part VI): | | |
| 2 | Acquisition indebtedness applicable to non-exempt-use assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | |
| 4 | Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | |
| 5 | Net value of non-exempt-use assets (subtract line 4 from line 3) | 5 | |
| 6 | Multiply line 5 by .035 | 6 | |
| 7 | Recoveries of prior-year distributions | 7 | |
| 8 | Minimum Asset Amount (add line 7 to line 6) | 8 | |

| Section C - Distributable Amount | | | Current Year |
|----------------------------------|---|---|--------------|
| 1 | Adjusted net income for prior year (from Section A, line 8, Column A) | 1 | |
| 2 | Enter 85% of line 1 | 2 | |
| 3 | Minimum asset amount for prior year (from Section B, line 8, Column A) | 3 | |
| 4 | Enter greater of line 2 or line 3 | 4 | |
| 5 | Income tax imposed in prior year | 5 | |
| 6 | Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions) | 6 | |
| 7 | <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions). | | |

Schedule A (Form 990 or 990-EZ) 2018

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

| Section D - Distributions | Current Year |
|---|--------------|
| 1 Amounts paid to supported organizations to accomplish exempt purposes | |
| 2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity | |
| 3 Administrative expenses paid to accomplish exempt purposes of supported organizations | |
| 4 Amounts paid to acquire exempt-use assets | |
| 5 Qualified set-aside amounts (prior IRS approval required) | |
| 6 Other distributions (describe in Part VI). See instructions. | |
| 7 Total annual distributions. Add lines 1 through 6. | |
| 8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions. | |
| 9 Distributable amount for 2018 from Section C, line 6 | |
| 10 Line 8 amount divided by line 9 amount | |

| Section E - Distribution Allocations (see instructions) | (i) Excess Distributions | (ii) Underdistributions Pre-2018 | (iii) Distributable Amount for 2018 |
|--|-----------------------------|--|---|
| 1 Distributable amount for 2018 from Section C, line 6 | | | |
| 2 Underdistributions, if any, for years prior to 2018 (reasonable cause required- explain in Part VI). See instructions. | | | |
| 3 Excess distributions carryover, if any, to 2018 | | | |
| a From 2013 | | | |
| b From 2014 | | | |
| c From 2015 | | | |
| d From 2016 | | | |
| e From 2017 | | | |
| f Total of lines 3a through e | | | |
| g Applied to underdistributions of prior years | | | |
| h Applied to 2018 distributable amount | | | |
| i Carryover from 2013 not applied (see instructions) | | | |
| j Remainder. Subtract lines 3g, 3h, and 3i from 3f. | | | |
| 4 Distributions for 2018 from Section D, line 7: \$ | | | |
| a Applied to underdistributions of prior years | | | |
| b Applied to 2018 distributable amount | | | |
| c Remainder. Subtract lines 4a and 4b from 4. | | | |
| 5 Remaining underdistributions for years prior to 2018, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions. | | | |
| 6 Remaining underdistributions for 2018. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions. | | | |
| 7 Excess distributions carryover to 2019. Add lines 3j and 4c. | | | |
| 8 Breakdown of line 7: | | | |
| a Excess from 2014 | | | |
| b Excess from 2015 | | | |
| c Excess from 2016 | | | |
| d Excess from 2017 | | | |
| e Excess from 2018 | | | |

Schedule A (Form 990 or 990-EZ) 2018

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

DRAFT

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Name of the organization

BLUE OAK CHARTER SCHOOL INC

Employer identification number

02-0702969

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number

02-0702969

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
|------------------------------|--|---|----------------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | | |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | | |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | | |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | | |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | | |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | | |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | | |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | | |
| | | | |
| | | \$ | |

Name of organization

Employer identification number

BLUE OAK CHARTER SCHOOL INC

02-0702969

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------|---|-----------------|--|
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2018**Open to Public Inspection**

Name of the organization

BLUE OAK CHARTER SCHOOL INC

Employer identification number

02-0702969

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

| | (a) Donor advised funds | (b) Funds and other accounts |
|---|------------------------------|------------------------------|
| 1 Total number at end of year | | |
| 2 Aggregate value of contributions to (during year) | | |
| 3 Aggregate value of grants from (during year) | | |
| 4 Aggregate value at end of year | | |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

| | |
|--|---|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) | <input type="checkbox"/> Preservation of a historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of a certified historic structure |
| <input type="checkbox"/> Preservation of open space | |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

| | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register | 2d |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2018

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition

d ☐ Loan or exchange programs

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

| | Amount |
|----|--------|
| 1c | |
| 1d | |
| 1e | |
| 1f | |

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ☐ %

b Permanent endowment ☐ %

c Temporarily restricted endowment ☐ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

| | Yes | No |
|--------|-----|----|
| 3a(i) | | |
| 3a(ii) | | |
| 3b | | |

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land | | | | |
| b Buildings | | 1,141,931. | 1,139,799. | 2,132. |
| c Leasehold improvements | | | | |
| d Equipment | | 41,592. | 41,592. | 0. |
| e Other | | | | |
| Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) | | | | 2,132. |

Schedule D (Form 990) 2018

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1) Financial derivatives | | |
| (2) Closely-held equity interests | | |
| (3) Other | | |
| (A) | | |
| (B) | | |
| (C) | | |
| (D) | | |
| (E) | | |
| (F) | | |
| (G) | | |
| (H) | | |
| Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶ | | |

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶ | | |

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description | (b) Book value |
|---|----------------|
| (1) | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶ | |

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability | (b) Book value | |
|---|-----------------|--|
| (1) Federal income taxes | | |
| (2) FACTORED RECEIVABLE LIABILITY | 154,176. | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ | 154,176. | |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

Schedule D (Form 990) 2018

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

| | | | |
|----------|--|-----------|------------|
| 1 | Total revenue, gains, and other support per audited financial statements | 1 | 4,029,162. |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | | |
| a | Net unrealized gains (losses) on investments | 2a | |
| b | Donated services and use of facilities | 2b | |
| c | Recoveries of prior year grants | 2c | |
| d | Other (Describe in Part XIII.) | 2d | |
| e | Add lines 2a through 2d | 2e | 0. |
| 3 | Subtract line 2e from line 1 | 3 | 4,029,162. |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIII.) | 4b | |
| c | Add lines 4a and 4b | 4c | 0. |
| 5 | Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.) | 5 | 4,029,162. |

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

| | | | |
|----------|---|-----------|------------|
| 1 | Total expenses and losses per audited financial statements | 1 | 4,013,902. |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | |
| a | Donated services and use of facilities | 2a | |
| b | Prior year adjustments | 2b | |
| c | Other losses | 2c | |
| d | Other (Describe in Part XIII.) | 2d | |
| e | Add lines 2a through 2d | 2e | 0. |
| 3 | Subtract line 2e from line 1 | 3 | 4,013,902. |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIII.) | 4b | |
| c | Add lines 4a and 4b | 4c | 0. |
| 5 | Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.) | 5 | 4,013,902. |

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE SCHOOL IS A NON-PROFIT ENTITY EXEMPT FROM THE PAYMENT OF INCOME TAXES UNDER INTERNAL REVENUE CODE SECTION 501(C)(3) AND CALIFORNIA REVENUE AND TAXATION CODE SECTION 23701D. ACCORDINGLY, NO PROVISION HAS BEEN MADE FOR INCOME TAXES. MANAGEMENT HAS DETERMINED THAT ALL INCOME TAX POSITIONS ARE MORE LIKELY THAN NOT OF BEING SUSTAINED UPON POTENTIAL AUDIT OR EXAMINATION; THEREFORE, NO DISCLOSURES OF UNCERTAIN INCOME TAX POSITIONS ARE REQUIRED. THE SCHOOL FILES INFORMATIONAL RETURNS IN THE U.S. FEDERAL JURISDICTION, AND THE STATE OF CALIFORNIA. THE STATUTE OF LIMITATIONS FOR FEDERAL AND CALIFORNIA STATE PURPOSES IS GENERALLY THREE AND FOUR YEARS, RESPECTIVELY.

Part XIII Supplemental Information *(continued)*

DRAFT

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

► Complete if the organization answered "Yes" on Form 990,
Part IV, line 13, or Form 990-EZ, Part VI, line 48.

► Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

**Open to Public
Inspection**

Name of the organization

BLUE OAK CHARTER SCHOOL INC

Employer identification number

02-0702969

Part I

1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?

| | YES | NO |
|----------|----------|----|
| 1 | X | |

2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?

| | | |
|----------|----------|--|
| 2 | X | |
|----------|----------|--|

3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain.

| | | |
|--|--|--|
| | | |
|--|--|--|

If you need more space, use Part II

| | | |
|----------|--|----------|
| 3 | | X |
|----------|--|----------|

BLUE OAK CHARTER SCHOOL IS A CALIFORNIA PUBLIC SCHOOL AND IS THEREFORE EXEMPT FROM PROC 75-50, 1975-2 C B 587. HOWEVER, THE POLICY IS PART OF OUR CHARTER DOCUMENT WHICH IS POSTED ON OUR WEBSITE.

4 Does the organization maintain the following?

a Records indicating the racial composition of the student body, faculty, and administrative staff?

| | | |
|-----------|----------|--|
| 4a | X | |
|-----------|----------|--|

b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?

| | | |
|-----------|--|----------|
| 4b | | X |
|-----------|--|----------|

c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?

| | | |
|-----------|----------|--|
| 4c | X | |
|-----------|----------|--|

d Copies of all material used by the organization or on its behalf to solicit contributions?

| | | |
|-----------|----------|--|
| 4d | X | |
|-----------|----------|--|

If you answered "No" to any of the above, please explain. If you need more space, use Part II.

THE SCHOOL DOES NOT OFFER SCHOLARSHIPS OR FINANCIAL ASSISTANCE.

5 Does the organization discriminate by race in any way with respect to:

a Students' rights or privileges?

| | | |
|-----------|--|----------|
| 5a | | X |
|-----------|--|----------|

b Admissions policies?

| | | |
|-----------|--|----------|
| 5b | | X |
|-----------|--|----------|

c Employment of faculty or administrative staff?

| | | |
|-----------|--|----------|
| 5c | | X |
|-----------|--|----------|

d Scholarships or other financial assistance?

| | | |
|-----------|--|----------|
| 5d | | X |
|-----------|--|----------|

e Educational policies?

| | | |
|-----------|--|----------|
| 5e | | X |
|-----------|--|----------|

f Use of facilities?

| | | |
|-----------|--|----------|
| 5f | | X |
|-----------|--|----------|

g Athletic programs?

| | | |
|-----------|--|----------|
| 5g | | X |
|-----------|--|----------|

h Other extracurricular activities?

| | | |
|-----------|--|----------|
| 5h | | X |
|-----------|--|----------|

If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

6a Does the organization receive any financial aid or assistance from a governmental agency?

| | | |
|-----------|----------|--|
| 6a | X | |
|-----------|----------|--|

b Has the organization's right to such aid ever been revoked or suspended?

| | | |
|-----------|--|----------|
| 6b | | X |
|-----------|--|----------|

If you answered "Yes" on either line 6a or line 6b, explain on Part II.

7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of

Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II

| | | |
|----------|----------|--|
| 7 | X | |
|----------|----------|--|

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Schedule E (Form 990 or 990-EZ) 2018

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable.

Also provide any other additional information.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

SCH E - FINANCIAL AID OR GOVERNMENT ASSISTANCE EXPLANATION BLUE OAK
CHARTER SCHOOL RECEIVES FUNDING FROM THE CALIFORNIA DEPARTMENT OF
EDUCATION AND BUTTE COUNTY OFFICE OF EDUCATION.

DRAFT

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Open to Public
Inspection

Name of the organization

BLUE OAK CHARTER SCHOOL INC

Employer identification number
02-0702969

FORM 990, PART VI, SECTION A, LINE 8B:

THERE ARE ADVISORY COMMITTEES WHICH REVIEW AND PROPOSE ACTION TO THE BOARD.
FOR 18-19, THEY WOULD BE THE FINANCE COMMITTEE, THE SAFETY COMMITTEE, THE
CHARTER ELECTION COMMITTEE, THE FACILITIES COMMITTEE, AND THE CHARTER
REVIEW COMMITTEE. THESE ADVISORY COMMITTEES DO NOT HAVE AUTHORITY TO ACT ON
BEHALF OF THE GOVERNING BODY

FORM 990, PART VI, SECTION B, LINE 11B:

ORGANIZATION'S PROCESS TO REVIEW FORM 990 A COPY OF THE FORM 990 IS
PRESENTED TO THE BOARD FOR COMMENTS AND/OR APPROVAL PRIOR TO FILING THE
FORM.

FORM 990, PART VI, SECTION B, LINE 12C:

EACH DESIGNATED EMPLOYEE, INCLUDING GOVERNING BOARD MEMBERS AND CANDIDATES,
FILE A STATEMENT OF ECONOMIC INTEREST FORM 700 ("STATEMENT") DISCLOSING
REPORTABLE INVESTMENTS, INTERESTS IN REAL PROPERTY, BUSINESS POSITIONS, AND
INCOME SUBJECT TO CONFLICT OF INTEREST. ALL FORMS ARE FILED WITH THE
CHARTER SCHOOL AND FORWARDED TO THE COUNTY BOARD OF SUPERVISORS. WHEN A
DESIGNATED EMPLOYEE SHOULD NOT MAKE A DECISION BECAUSE OF THE DISQUALIFYING
INTEREST, THEY SUBMIT A WRITTEN DISCLOSURE OF THE DISQUALIFYING INTEREST TO
THEIR IMMEDIATE SUPERVISOR. THE SUPERVISOR THEN IMMEDIATELY REASSIGNS THE
MATTER TO ANOTHER EMPLOYEE AND FORWARDS HE DISCLOSURE NOTICE TO THE CHARTER
SCHOOL DIRECTOR, WHO RECORDS EMPLOYEE'S DISQUALIFICATION. GOVERNING BODY
MEMBERS DISCLOSE A DISQUALIFYING INTEREST AT THE MEETING DURING WHICH
CONSIDERATION OF THE DECISION TAKES PLACE AND DISCLOSURE IS MADE PART OF
THE BOARD'S OFFICIAL RECORD AND THE MEMBER REFRAINS FROM PARTICIPATING IN

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2018)

Name of the organization

BLUE OAK CHARTER SCHOOL INC

Employer identification number

02-0702969

THE DECISION IN ANY WAY.

FORM 990, PART VI, SECTION B, LINE 15:

THE BOARD REVIEWS THE COMPENSATION OF THE ADMINISTRATOR ON ANNUAL BASIS AND
USES COMPARABLE AGENCIES' SALARY SCHEDULES TO DETERMINE THAT COMPENSATION
IS APPROPRIATE AND COMPETITIVE.

FORM 990, PART VI, SECTION C, LINE 19:

THE DOCUMENTS ARE READILY AVAILABLE TO THE PUBLIC UPON REQUEST. THE SCHOOL
CHARTER AND BYLAWS ARE AVAILABLE ON THE ORGANIZATION'S WEBSITE.

**Application for Automatic Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

- **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

| Type or print | Name of exempt organization or other filer, see instructions. | Enter filer's identifying number |
|--|--|--|
| File by the due date for filing your return. See instructions. | BLUE OAK CHARTER SCHOOL INC | Employer identification number (EIN) or 02-0702969 |
| | Number, street, and room or suite no. If a P.O. box, see instructions. 450 W. EAST AVENUE | Social security number (SSN) |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICO, CA 95926 | |

Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

| Application Is For | Return Code | Application Is For | Return Code |
|--|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 4720 (individual) | 03 | Form 4720 (other than individual) | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

PETER BALFOUR

- The books are in the care of ► **43460 RIDGE PARK DRIVE SUITE 100 - TEMECULA, CA 92590**
Telephone No. ► **951-694-3050** Fax No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐ ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 6-month extension of time until **MAY 15, 2020**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year _____ or
► ☒ tax year beginning **JUL 1, 2018**, and ending **JUN 30, 2019**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

| | | | |
|---|-----------|----|-----------|
| 3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 3a | \$ | 0. |
| b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b | \$ | 0. |
| c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 3c | \$ | 0. |

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

2018

California Exempt Organization Annual Information Return

199

| | |
|--|---|
| Calendar Year 2018 or fiscal year beginning (mm/dd/yyyy) 07/01/2018 , and ending (mm/dd/yyyy) 06/30/2019 | |
| Corporation/Organization name BLUE OAK CHARTER SCHOOL INC | California corporation number 2547528 |
| Additional information. See instructions. | FEIN 02-0702969 |
| Street address (suite or room) 450 W. EAST AVENUE | PMB no. |
| City CHICO | State CA ZIP code 95926 |
| Foreign country name | Foreign province/state/county Foreign postal code |

| | |
|--|---|
| A First Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No B Amended Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No C IRC Section 4947(a)(1) trust <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No D Final Information Return? <input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized Enter date: (mm/dd/yyyy) _____ E Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other F Federal return filed? (1) <input type="checkbox"/> 990T (2) <input type="checkbox"/> 990PF (3) <input type="checkbox"/> Sch H (990) (4) <input checked="" type="checkbox"/> Other 990 series G Is this a group filing? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H Is this organization in a group exemption <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," what is the parent's name? _____ I Did the organization have any changes to its guidelines not reported to the FTB? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No K Is the organization exempt under R&TC Section 23701g? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the gross receipts from nonmember sources \$ _____ L If organization is a public charity exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required <input checked="" type="checkbox"/> M Is the organization a Limited Liability Company? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N Did the organization file Form 100 or Form 109 to report taxable income? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No O Is the organization under audit by the IRS or has the IRS audited in a prior year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No P Is federal Form 1023/1024 pending? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Date filed with IRS _____ |
|--|---|

Part I Complete Part I unless not required to file this form. See General Information B and C.

| | | | | |
|---------------------------------|--|----------------------|---|------------------------------------|
| Receipts and Revenues | 1 Gross sales or receipts from other sources. From Side 2, Part II, line 8 | 1 | 8,846 | 00 |
| | 2 Gross dues and assessments from members and affiliates | 2 | | 00 |
| | 3 Gross contributions, gifts, grants, and similar amounts received STMT 1 | 3 | 4,020,316 | 00 |
| | 4 Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B | 4 | 4,029,162 | 00 |
| | 5 Cost of goods sold | 5 | | 00 |
| | 6 Cost or other basis, and sales expenses of assets sold | 6 | | 00 |
| | 7 Total costs. Add line 5 and line 6 | 7 | | 00 |
| | 8 Total gross income. Subtract line 7 from line 4 | 8 | 4,029,162 | 00 |
| Expenses | 9 Total expenses and disbursements. From Side 2, Part II, line 18 | 9 | 4,013,902 | 00 |
| | 10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8 | 10 | 15,260 | 00 |
| Filing Fee | 11 Total payments | 11 | | 00 |
| | 12 Use tax. See General Information K | 12 | | 00 |
| | 13 Payments balance. If line 11 is more than line 12, subtract line 12 from line 11 | 13 | | 00 |
| | 14 Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12 | 14 | | 00 |
| | 15 Filing fee \$10 or \$25. See General Information F | 15 | N/A | 00 |
| | 16 Penalties and Interest. See General Information J | 16 | | 00 |
| | 17 Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result | 17 | | 00 |
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | | |
| | Signature of officer CHAIR | Title | Date | Telephone 530-879-7483 |
| Paid Preparer's Use Only | Preparer's signature WADE MCMULLEN | Date 05/12/20 | Check if self-employed <input type="checkbox"/> | PTIN P00541671 |
| | Firm's name (or yours, if self-employed) and address CLIFTONLARSONALLEN LLP 2210 EAST ROUTE 66 GLEN DORA, CA 91740 | | | Firm's FEIN 41-0746749 |
| | | | | Telephone (626) 857-7300 |
| | May the FTB discuss this return with the preparer shown above? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | |

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

828951 12-12-18

| | | | | | |
|-----------------------------|----|---|---|----|--------------|
| Receipts from Other Sources | 1 | Gross sales or receipts from all business activities. See instructions | • | 1 | 00 |
| | 2 | Interest | • | 2 | 00 |
| | 3 | Dividends | • | 3 | 00 |
| | 4 | Gross rents | • | 4 | 00 |
| | 5 | Gross royalties | • | 5 | 00 |
| | 6 | Gross amount received from sale of assets (See Instructions) | • | 6 | 00 |
| | 7 | Other income SEE STATEMENT 2 | • | 7 | 8,846 00 |
| | 8 | Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1 | • | 8 | 8,846 00 |
| | 9 | Contributions, gifts, grants, and similar amounts paid | • | 9 | 00 |
| | 10 | Disbursements to or for members | • | 10 | 00 |
| | 11 | Compensation of officers, directors, and trustees SEE STATEMENT 3 | • | 11 | 115,420 00 |
| | 12 | Other salaries and wages | • | 12 | 1,771,019 00 |
| | 13 | Interest | • | 13 | 54 00 |
| | 14 | Taxes | • | 14 | 65,422 00 |
| | 15 | Rents | • | 15 | 756,809 00 |
| | 16 | Depreciation and depletion (See instructions) | • | 16 | 259,293 00 |
| | 17 | Other Expenses and Disbursements SEE STATEMENT 4 | • | 17 | 1,045,885 00 |
| | 18 | Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9 | • | 18 | 4,013,902 00 |

Schedule L Balance Sheet

Beginning of taxable year

End of taxable year

| Assets | (a) | (b) | (c) | (d) |
|--|-------------|---------|---------------|---------|
| 1 Cash | | 75,486 | • | 105,647 |
| 2 Net accounts receivable | | 558,024 | • | 652 |
| 3 Net notes receivable | | | • | |
| 4 Inventories | | | • | |
| 5 Federal and state government obligations | | | • | |
| 6 Investments in other bonds | | | • | |
| 7 Investments in stock | | | • | |
| 8 Mortgage loans | | | • | |
| 9 Other investments | | | • | |
| 10 a Depreciable assets | 1,183,523 | | 1,183,523 | |
| b Less accumulated depreciation | (922,097) | 261,426 | (1,181,391) | 2,132 |
| 11 Land | | | • | |
| 12 Other assets STMT 5 | | 86,997 | • | 757,440 |
| 13 Total assets | | 981,933 | | 865,871 |
| Liabilities and net worth | | | | |
| 14 Accounts payable | | 146,350 | • | 183,641 |
| 15 Contributions, gifts, or grants payable | | | • | |
| 16 Bonds and notes payable | | | • | |
| 17 Mortgages payable | | | • | |
| 18 Other liabilities STMT 6 | | 322,789 | | 154,176 |
| 19 Capital stock or principal fund | | | • | |
| 20 Paid-in or capital surplus. Attach reconciliation | | | • | |
| 21 Retained earnings or income fund | | 512,794 | • | 528,054 |
| 22 Total liabilities and net worth | | 981,933 | | 865,871 |

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

| | | | | | |
|--|---|--------|---|---|--------|
| 1 Net income per books | • | 15,260 | 7 Income recorded on books this year not included in this return | • | |
| 2 Federal income tax | • | | 8 Deductions in this return not charged against book income this year | • | |
| 3 Excess of capital losses over capital gains | • | | 9 Total. Add line 7 and line 8 | | |
| 4 Income not recorded on books this year | • | | 10 Net income per return. | | |
| 5 Expenses recorded on books this year not deducted in this return | • | | Subtract line 9 from line 6 | | 15,260 |
| 6 Total. Add line 1 through line 5 | | 15,260 | | | |

CA 199

CASH CONTRIBUTIONS
INCLUDED ON PART I, LINE 3

STATEMENT 1

| CONTRIBUTOR'S NAME | CONTRIBUTOR'S ADDRESS | DATE OF GIFT | AMOUNT |
|--------------------------|---|--------------|---------|
| ZABLE FOUNDATION | 10731 TREENA ST, SUITE 102 SAN DIEGO, CA 92131 | 09/04/18 | 25,000. |
| TOTAL INCLUDED ON LINE 3 | | | 25,000. |

CA 199

OTHER INCOME

STATEMENT 2

| DESCRIPTION | AMOUNT |
|------------------------------------|--------|
| OTHER LOCAL REVENUE | 8,846. |
| TOTAL TO FORM 199, PART II, LINE 7 | 8,846. |

DRAFT

CA 199

COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

STATEMENT 3

| NAME AND ADDRESS | TITLE AND AVERAGE HRS WORKED/WK | COMPENSATION |
|--|------------------------------------|--------------|
| NENA ANGUIANO 450 W. EAST AVENUE CHICO, CA 95926 | BOARD CHAIR 1.00 | 0. |
| MONICA MCDANIEL 450 W. EAST AVENUE CHICO, CA 95926 | VICE CHAIR 1.00 | 0. |
| CHELSEA PARKER 450 W. EAST AVENUE CHICO, CA 95926 | TREASURER/CFO 1.00 | 0. |
| TRISHA ATEHORTUA 450 W. EAST AVENUE CHICO, CA 95926 | MEMBER 1.00 | 0. |
| ADRIENNE HALL 450 W. EAST AVENUE CHICO, CA 95926 | MEMBER 1.00 | 0. |
| VICKI WONACOTT 450 W. EAST AVENUE CHICO, CA 95926 | MEMBER 1.00 | 0. |
| LAUREL HILL-WARD 450 W. EAST AVENUE CHICO, CA 95926 | MEMBER 1.00 | 0. |
| SUSAN DOMENIGHINI 450 W. EAST AVENUE CHICO, CA 95926 | EXECUTIVE DIRECTOR 40.00 | 115,420. |

TOTAL TO FORM 199, PART II, LINE 11

115,420.

| CA 199 | OTHER EXPENSES | STATEMENT 4 |
|-------------------------------------|----------------|-------------|
| DESCRIPTION | | AMOUNT |
| INSTRUCTIONAL MATERIALS | | 161,192. |
| OTHER EXPENSES | | 61,516. |
| PENSION PLAN CONTRIBUTIONS | | 281,550. |
| OTHER EMPLOYEE BENEFITS | | 194,206. |
| MANAGEMENT FEES | | 29,930. |
| LEGAL FEES | | 42,279. |
| ACCOUNTING FEES | | 9,370. |
| OTHER PROFESSIONAL FEES | | 179,688. |
| ADVERTISING AND PROMOTION | | 2,591. |
| OFFICE EXPENSES | | 43,977. |
| TRAVEL | | 10,554. |
| INSURANCE | | 29,032. |
| TOTAL TO FORM 199, PART II, LINE 17 | | 1,045,885. |

| CA 199 | OTHER ASSETS | STATEMENT 5 |
|--|--------------|-------------|
| DESCRIPTION | BEG. OF YEAR | END OF YEAR |
| PLEDGES AND GRANTS RECEIVABLE | 0. | 651,168. |
| PREPAID EXPENSES AND DEFERRED CHARGES | 58,997. | 78,272. |
| DEPOSITS | 28,000. | 28,000. |
| TOTAL TO FORM 199, SCHEDULE L, LINE 12 | 86,997. | 757,440. |

| CA 199 | OTHER LIABILITIES | STATEMENT 6 |
|--|-------------------|-------------|
| DESCRIPTION | BEG. OF YEAR | END OF YEAR |
| FACTORED RECEIVABLE LIABILITY | 322,789. | 154,176. |
| TOTAL TO FORM 199, SCHEDULE L, LINE 18 | 322,789. | 154,176. |

| CA 199 | FUND BALANCES | STATEMENT 7 |
|--|---------------|-------------|
| DESCRIPTION | BEG. OF YEAR | END OF YEAR |
| UNRESTRICTED ASSETS | 512,794. | 467,141. |
| TEMPORARILY RESTRICTED ASSETS | 0. | 60,913. |
| TOTAL TO FORM 199, SCHEDULE L, LINE 21 | 512,794. | 528,054. |

TAXABLE YEAR
2018**California e-file Return Authorization for
Exempt Organizations**FORM
8453-EO

Exempt Organization name

Identifying number

BLUE OAK CHARTER SCHOOL INC**02-0702969****Part I Electronic Return Information** (whole dollars only)

| | | | |
|----------|---|----------|------------------|
| 1 | Total gross receipts (Form 199, line 4) | 1 | 4,029,162 |
| 2 | Total gross income (Form 199, line 8) | 2 | 4,029,162 |
| 3 | Total expenses and disbursements (Form 199, line 9) | 3 | 4,013,902 |

Part II Settle Your Account Electronically for Taxable Year 2018

| | | | | | |
|----------|--|-----------|--------|-----------|------------------------------|
| 4 | <input type="checkbox"/> Electronic funds withdrawal | 4a | Amount | 4b | Withdrawal date (mm/dd/yyyy) |
|----------|--|-----------|--------|-----------|------------------------------|

Part III Banking Information (Have you verified the exempt organization's banking information?)**5** Routing number _____**6** Account number _____**7** Type of account: ☐ Checking ☐ Savings**Part IV Declaration of Officer**

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, Box 4, I authorize an electronic funds withdrawal for the amount listed on line 4a.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2018 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's fee liability, the exempt organization will remain liable for the fee liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay.

**Sign
Here**

Signature of officer

Date

CHAIR
Title**Part V Declaration of Electronic Return Originator (ERO) and Paid Preparer.**

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB; I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2018 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for **four** years from the due date of the return or **four** years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

| | | | | | |
|----------------------|---|------|---|--|-------------------|
| ERO | ERO's- signature | Date | Check if also paid preparer <input checked="" type="checkbox"/> | Check if self- employed <input type="checkbox"/> | ERO's PTIN |
| Must Sign | Firm's name (or yours if self-employed) and address | | | | FEIN |
| | CLIFTONLARSONALLEN LLP | | | | 41-0746749 |
| | 2210 EAST ROUTE 66 | | | | ZIP code |
| | GLENORA, CA | | | | 91740 |

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

| | | | | |
|--|---|------|--|----------------------|
| Paid Preparer Must Sign | Paid preparer's signature | Date | Check if self- employed <input type="checkbox"/> | Paid preparer's PTIN |
| | Firm's name (or yours if self-employed) and address | | | FEIN |
| | | | | ZIP code |

Form **8879-EO****IRS e-file Signature Authorization
for an Exempt Organization**

OMB No. 1545-1878

For calendar year 2018, or fiscal year beginning JUL 1, 2018, and ending JUN 30, 2019**2018**Department of the Treasury
Internal Revenue Service▶ **Do not send to the IRS. Keep for your records.**▶ **Go to www.irs.gov/Form8879EO for the latest information.**

Name of exempt organization

Employer identification number

BLUE OAK CHARTER SCHOOL INC**02-0702969**

Name and title of officer

NENA ANGUIANO**CHAIR****Part I Type of Return and Return Information** (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a**, **2a**, **3a**, **4a**, or **5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, or **5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

| | | |
|---|--|-----------------------------|
| 1a Form 990 check here ▶ <input checked="" type="checkbox"/> | b Total revenue , if any (Form 990, Part VIII, column (A), line 12) | 1b <u>4,029,162.</u> |
| 2a Form 990-EZ check here ▶ <input type="checkbox"/> | b Total revenue , if any (Form 990-EZ, line 9) | 2b _____ |
| 3a Form 1120-POL check here ▶ <input type="checkbox"/> | b Total tax (Form 1120-POL, line 22) | 3b _____ |
| 4a Form 990-PF check here ▶ <input type="checkbox"/> | b Tax based on investment income (Form 990-PF, Part VI, line 5) | 4b _____ |
| 5a Form 8868 check here ▶ <input type="checkbox"/> | b Balance Due (Form 8868, line 3c) | 5b _____ |

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2018 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only☒ I authorize **CLIFTONLARSONALLEN LLP**

ERO firm name

to enter my PIN **22100**Enter five numbers, but
do not enter all zeros

as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ _____ Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

95405291740

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2018 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ **05/12/20**

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2018)

823051 10-26-18

00000512 131839 213-118470-00

2018.05090 BLUE OAK CHARTER SCHOOL I 213-1181

TAXABLE YEAR
2018**California e-file Return Authorization for
Exempt Organizations**FORM
8453-EO

Exempt Organization name

Identifying number

BLUE OAK CHARTER SCHOOL INC**02-0702969****Part I Electronic Return Information** (whole dollars only)

| | | | |
|----------|---|----------|------------------|
| 1 | Total gross receipts (Form 199, line 4) | 1 | 4,029,162 |
| 2 | Total gross income (Form 199, line 8) | 2 | 4,029,162 |
| 3 | Total expenses and disbursements (Form 199, line 9) | 3 | 4,013,902 |

Part II Settle Your Account Electronically for Taxable Year 2018

| | | | |
|----------|--|------------------|--|
| 4 | <input type="checkbox"/> Electronic funds withdrawal | 4a Amount | 4b Withdrawal date (mm/dd/yyyy) |
|----------|--|------------------|--|

Part III Banking Information (Have you verified the exempt organization's banking information?)

| | | | |
|----------|----------------|----------|---|
| 5 | Routing number | 7 | Type of account: <input type="checkbox"/> Checking <input type="checkbox"/> Savings |
| 6 | Account number | | |

Part IV Declaration of Officer

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, Box 4, I authorize an electronic funds withdrawal for the amount listed on line 4a.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2018 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's fee liability, the exempt organization will remain liable for the fee liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay.**

**Sign
Here**

Signature of officer

Date

CHAIR
Title**Part V Declaration of Electronic Return Originator (ERO) and Paid Preparer.**

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB; I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2018 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for **four** years from the due date of the return or **four** years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

| | | | | | |
|--------------------------------|---|------|---|---|-----------------------|
| ERO Must Sign | ERO's signature | Date | Check if also paid preparer <input checked="" type="checkbox"/> | Check if self-employed <input type="checkbox"/> | ERO's PTIN |
| | Firm's name (or yours if self-employed) and address | | | | FEIN |
| | CLIFTONLARSONALLEN LLP | | | | P00541671 |
| | 2210 EAST ROUTE 66 | | | | 41-0746749 |
| | GLENORA, CA | | | | ZIP code 91740 |

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

| | | | | |
|--|---|------|---|----------------------|
| Paid Preparer Must Sign | Paid preparer's signature | Date | Check if self-employed <input type="checkbox"/> | Paid preparer's PTIN |
| | Firm's name (or yours if self-employed) and address | | | FEIN |
| | | | | ZIP code |