

BLUE OAK CHARTER SCHOOL
450 W. East Avenue, Chico, CA 95926 (Room 2)
FINANCE COMMITTEE REGULAR MEETING DRAFT MINUTES
Wednesday August 19, 2026 05:00 PM

Join Zoom Meeting

<https://us06web.zoom.us/j/86246015346?pwd=WGJBSFFdpFRV4O2DLxC4eV76OUrYc>

G.1

Meeting ID: 862 4601 5346

Passcode: Hvd7nu

Vision: To be a model for successful education of the whole child.

Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.

Virtues: Hold Reverence - Have Courage - Build Friendships - Seek Wisdom - Show Compassion

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AGENDA

OPEN SESSION - 5:00 PM

1. OPENING

1.1. Call Meeting to Order 5:02pm

1.2. Roll Call of Committee Members and Establish Quorum

Name	Present	Absent
Tim Drury Admin	x	
Abigail Segobia (Faculty) New Member Approval Pending Vote	x	
Elizabeth Nail	x	
Michelle Greene		x
Lauren Cesca Parent & BOCC Member	x	

1.3. Invocation - School Verse Read

“This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, so many hearts build a school.”

1.4. Audience to Address the Committee No audience members addressed the committee. *This is the opportunity for members of the community to address the committee concerning items not on the agenda. Committee Members will not respond to comments due to Brown Act expectations concerning agendas. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)*

1.5. Agenda Modifications - Moved agenda item 3.7 to 3.1

1.6. Approve Minutes - June 2026

Elizabeth Nail move to approve the minutes. Tim Drury second motion.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca	x			

➤ Vote passes.

2. FINANCIAL REPORTS

- 2.1. Monthly Financial Report - July 2026 - Steve McClain, Charter Impact
 - 2.1.1. Financial Presentation, Including Attendance and Enrollment Update
 - 2.1.2. Monthly Cash Flow/Annual Forecast with Actual to Budget Summary
 - 2.1.3. Statement of Cash Flows
 - 2.1.4. Accounts Payable Aging
 - 2.1.5. Monthly Check Registers including Electronic/ACH Payments (June & July)

HIGHLIGHTS

- 26/27 Initial Budget: Enrollment 200, ADA 180 (90%)
We are under this projected budget. There are plans underway to increase enrollment and attendance by the end of September.
- Revenue budget \$3.76 million, including one-time funds \$143K (LREBG)
- Expenses budget \$3.69 million
- Budget surplus forecast of \$75K.
- Cash as of July 31st is \$227K, representing 23 days cash on hand.

ATTENDANCE

Census Day Enrollment Budget	200
ADA	180
Attendance Rate	90%
Unduplicated %	64.9%
Revenue per ADA	\$20,903
Expenses per ADA	\$20,489

Enrollment is budgeted at 200 students. ADA is forecast at 90% or 180 students.

REVENUE

FY Budget includes \$143K Learning Recovery Block Grant funds.
Student Services & PD Block Grant Funds of \$222K forecasted through FY28 and FY29.

Actual Budget Fav/(Unf) Forecast Annual Budget Fav/(Unf)

Revenue

State Aid-Rev Limit Forecast \$ 2,473,022 Annual Budget \$2,473,022
 Federal Revenue \$189,541 Annual Budget \$189,541 -
 Other State Revenue Actual \$13,290 - Fav/Unf \$13,290 Forecast \$1,075,065
 Annual Budget \$1,075,065 -
 Other Local Revenue - Budget \$60 Fav/Unf (60) Forecast \$25,000 Annual Budget \$25,000 -

Total Revenue Actual \$13,290 Budget \$60 Fav/Unf \$13,230
Forecast \$3,762,628 Annual Budget \$3,762,628

EXPENSES

	Actual	Budget	Fav/(Unf)	Forecast	Annual Budget	Fav/(Unf)
Expenses Certificated Salaries	\$76,680	\$11,431	\$ (65,249)	\$1,353,764	\$1,352,873	(891)
Classified Salaries	\$26,557	\$11,027	(15,530)	\$596,479	\$596,293	(186)
Benefits	\$30,793	\$15,307	(15,486)	\$595,871	\$599,612	3,741
Books and Supplies	\$13,286	\$11,157	(2,130)	\$186,716	\$186,330	(386)
Subagreement Services-		\$1,742	\$1,742	\$94,600	\$94,600	-
Operations	\$35,994	\$17,842	(18,152)	\$220,121	\$219,900	(221)
Facilities	\$35,756	\$36,833	1,077	\$373,961	\$374,530	569
Professional Services	\$9,592	\$10,088	496	\$265,466	\$263,804	(1,662)
Total Expenses	\$228,658	\$115,426	(113,233)	\$3,686,979	\$3,687,942	963

Appendices

- Monthly Cash Flow / Annual Forecast with Actual to Budget
- Statement of Cash Flows
- Accounts Payable Aging
- Monthly Check Register

Move to recommend the Charter Impact Financials to BOCC for approval by Lauren Cesca
Second Motion by Elizabeth Nail.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca	x			

➤ Vote passes.

2.2. Credit Card Statement

(June 2026)

Move to recommend the credit card statement to BOCC for approval by Tim Drury. Second motion by Lauren Cesca.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca	x			

➤ Vote passes.

2.3. Point of Sale Transactions

(June 2026)

Move to recommend the Point of Sale report by Lauren Cesca. Second motion by Elizabeth Nail.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca	x			

➤ Vote passes.

3. BUSINESS

3.1. Elect 2026-27 BOFC Members

Discussion/Action

Move to approve Abigail Segobia to the Finance Committee by Tim Drury. Elizabeth Nail second motion.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Elizabeth Nail	x			

Michelle Greene				x
Lauren Cesca	x			

➤ Vote passes.

Congratulations Abigail Segobia is now a voting member of the Finance Committee.

3.2. ELOP Cost Center

Discussion

Review of ELOP cost center report and discussion.

ELOP Cost Report
Thru May 31, 2026

1100 Certificated Salaries \$ 20,122
1170 Certificated Subs \$ 3,344
1175 Certificated Extra Duty \$ 75
1200 Certificated Pupil Support Salaries \$ 1,538
2100 Classified Instr. Salaries \$ 7,629
2400 Clerical and Office Salaries \$ 11,922
2900 Other Classified Salaries \$ 3,140
3101 STRS \$ 3,171
3202 PERS \$ 6,053
3301 OASDI \$ 1,789
3311 Medicare \$ 652
3501 State Unemployment \$ 22
4302 School Supplies \$ 6,707
4305 Software \$ 783
4310 Office Expense \$ 1,405
5900 Communications \$ 42
Total \$ 68,394

3.3. SELF Schools Excess Liability Fund 2026-27

Discussion/Action

This liability insurance coverage is required as part of our school's MOU with our Chico Unified School District.

Move to recommend to BOCC for approval by Tim Drury. Second motion by Lauren Cesca.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Abigail Segobia	x			

Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca	x			

➤ Vote passes.

3.4. Classified Pay Scale Range/Classification Addition

Discussion/Action

Discussion of proposed change to the classified pay scale.

Move to recommend to the board approval of the classified pay scale change by Abigail Segobia. Second motion by Tim Drury.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Abigail Segobia	x			
Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca	x			

➤ Vote passes.

3.5. Every Table Meal Vendor Agreement 2026-27

Discussion/Action

Move to send the Every Table Meal Vendor Agreement to BOCC for approval by Tim Drury. Lauren Cesca second motion.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Abigail Segobia	x			
Elizabeth Nail	x			

Michelle Greene				x
Lauren Cesca	x			

➤ Vote passes.

3.6. 2026-27 BOFC Meeting Calendar

Discussion/Action

Move to approve the finance committee calendar by Tim Drury. Abigail Segobia second motion.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Abigail Segobia	x			
Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca	x			

➤ Vote passes

3.7. Elect 2026-27 BOFC Member/s Agenda modification - moved 3.7 to 3.1

Discussion/Action

4. **NEXT MEETING - September 9, 2026 5:00pm**

5. **ADJOURNMENT 6:19pm**

Minutes Taken By: Maggie Buckley

Approved by: _____ Date: _____

DRAFT

Name	Present	Absent
Tim Drury		

Abigail Segobia		
Elizabeth Nail		
Michelle Greene		
Lauren Cesca		

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury				
Abigail Segobia				
Elizabeth Nail				
Michelle Greene				
Lauren Cesca				

➤ Vote passes.