

BLUE OAK CHARTER SCHOOL
450 W. East Avenue, Chico, CA 95926 (Room 2)
FINANCE COMMITTEE
REGULAR MEETING APPROVED MINUTES
Thursday June 11, 2026 4:45 PM

Join Zoom Meeting

<https://us06web.zoom.us/j/82342638539?pwd=TawrRZ772EZ5FS8aazNoNUzkO8D4uh.1>

Meeting ID: 823 4263 8539

Passcode: t39y2H

Vision: To be a model for successful education of the whole child.

Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.

Virtues: Hold Reverence - Have Courage - Build Friendships - Seek Wisdom - Show Compassion

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AGENDA

OPEN SESSION - 4:55 PM

1. OPENING

1.1. Call Meeting to Order 4:55pm

1.2. Roll Call of Committee Members and Establish Quorum

Name	Present	Absent
Tim Drury	x	
Vacancy (Faculty) Emily Swanson	x	

Proxy for Nick Meier & Angela Aguilar		
Elizabeth Nail	x	
Michelle Greene		x
Lauren Cesca		x
Trisha Atehortua Proxy for Lauren Cesca	x	
Vicki Wonacott (BOCC Chair lead meeting for Lauren Cesca)	x	

1.3. Invocation - School Verse Read

“This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, so many hearts build a school.”

1.4. Audience to Address the Committee

This is the opportunity for members of the community to address the committee concerning items not on the agenda. Committee Members will not respond to comments due to Brown Act expectations concerning agendas. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)

1.5. Agenda Modifications - None

1.6. Approve Minutes - May 2026

Motion to approve by Vicki Wonacott. Second by Elizabeth Nail.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Vacancy (Faculty) Emily Swanson Proxy for Nick Meier & Angela Aguilar	x			
Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca				x

Trisha Atehortua Proxy for Lauren Cesca	x			
Vicki Wonacott (BOCC Chair lead meeting for Lauren Cesca)	x			

➤ Vote passes.

2. FINANCIAL REPORTS

2.1. FY27 Budget and Financials Report - Steve McClain, Charter Impact

- 2.1.1. Financial Presentation, Including Attendance and Enrollment Update
- 2.1.2. Statement of Financial Position (Balance Sheet)
- 2.1.3. Statement of Cash Flows
- 2.1.4. Accounts Payable Aging
- 2.1.5. Monthly Check Register including Electronic/ACH Payments

Steve McClain reports-

HIGHLIGHTS

- FY 27 Budget is balanced with a \$75K surplus (2.0 % of expenses)
- Positive surpluses forecasted for FY28 and FY 29
- 4.31% COLA projected for FY 27 LCFF Revenues
- Increase in State Special Education Funding Rate
- Increase in State One-Time Grant Funding (SSPDBG)

FY 27 ATTENDANCE

.
 Budget
 Census Day Enrollment 200
 ADA 180
 Attendance Rate 90.0%
 Unduplicated % 64.9%
 Revenue per ADA \$20,903
 Expenses per ADA \$20,489

FY 27 REVENUE AND EXPENSES

FY 27 Budget includes \$143K Learning Recovery

Block Grant funds.

FY 28 and FY 29 Forecasts include \$222K Student Services & PD Block Grant Funds

Annual Budget

Revenue

State Aid-Rev Limit \$ 2,473,022

Federal Revenue 189,541

Other State Revenue 1,075,065

Other Local Revenue 25,000

Total Revenue \$ 3,762,628

Annual Budget

Expenses

Certificated Salaries \$ 1,352,873

Classified Salaries 596,293

Benefits 599,612

Books and Supplies 186,330

Subagreement Services 94,600

Operations 219,900

Facilities 374,530

Professional Services 263,804

Total Expenses \$ 3,687,942

Staffing Costs: Reflects board approved salary schedule increases

Annual rent \$100K lower than

FY 27 FUND & CASH BALANCE

Budget

Total Surplus(Deficit) \$ 74,686

Beginning Fund Balance 273,512

Ending Fund Balance \$ 348,198

As a % of Annual Expenses 9.4%

Projected Surplus and Fund Balance Are Positive

Fund Balance subject to change pending June 2026

Appendices

- Multi-Year Forecast

- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Accounts Payable Aging
- Monthly Check Register

Motion to approve the Financial Reports and Budget by Trisha Atehortua. Vicki Wonacott second motion.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Vacancy (Faculty) Emily Swanson Proxy for Nick Meier & Angela Aguilar	x			
Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca				x
Trisha Atehortua Proxy for Lauren Cesca	x			
Vicki Wonacott (BOCC Chair lead meeting for Lauren Cesca)	x			

➤ Vote passes.

2.2. Credit Card Statement (May 2026)

2.3. Point of Sale Transactions (April & May 2026)

Motion to accept and recommend to the board for approval 2.2.& 2.3 by Elizabeth Nail. Second by Trisha Atehortua.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Vacancy (Faculty) Emily Swanson Proxy for Nick Meier & Angela Aguilar	x			
Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca				x
Trisha Atehortua Proxy for Lauren Cesca	x			
Vicki Wonacott (BOCC Chair lead meeting for Lauren Cesca)	x			

➤ Vote passes.

3. BUSINESS

3.1. ELOP Cost Center

Steve McClain reviews the ELOP cost center report.

ELOP Cost Report

Thru May 31, 2026

1100 Certificated Salaries \$ 20,122
 1170 Certificated Subs \$ 3,344
 1175 Certificated Extra Duty \$ 75
 1200 Certificated Pupil Support Salaries \$ 1,538
 2100 Classified Instr. Salaries \$ 7,629
 2400 Clerical and Office Salaries \$ 11,922
 2900 Other Classified Salaries \$ 3,140
 3101 STRS \$ 3,171
 3202 PERS \$ 6,053
 3301 OASDI \$ 1,789
 3311 Medicare \$ 652
 3501 State Unemployment \$ 22
 4302 School Supplies \$ 6,707

4305 Software \$ 783
 4310 Office Expense \$ 1,405
 5900 Communications \$ 42
 Total \$ 68,394

3.2. MOU CCD Nursing 2026-27

Motion to accept and recommend to the board by Trisha Atehortua. Second motion by Vicki Wonacott.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Vacancy (Faculty) Emily Swanson Proxy for Nick Meier & Angela Aguilar	x			
Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca				x
Trisha Atehortua Proxy for Lauren Cesca	x			
Vicki Wonacott (BOCC Chair lead meeting for Lauren Cesca)	x			

➤ Vote passes.

3.3. MOU BCOE Selpa 2026-27

Motion to accept and recommend to the BOCC for approval by Vicki Wonacott.
 Second motion by Trisha Atehortua.

3.4. Advantage Speech Therapy Contract 2026-27

Motion to accept and recommend to the BOCC for approval by Trisha Atehortua.
 Second by Elizabeth Nail.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Vacancy (Faculty) Emily Swanson Proxy for Nick Meier & Angela Aguilar	x			
Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca				x
Trisha Atehortua Proxy for Lauren Cesca	x			
Vicki Wonacott (BOCC Chair lead meeting for Lauren Cesca)	x			

➤ Vote passes.

3.5. Integra Realty Resources (450 W East Appraisal)

Explanation- We are reimbursed by SB740 for our building rent costs. Since we downsized and our rent is now lower, we had to obtain a new building appraisal. Tim reports that Steve McClain was kind enough to assist in finding an appraiser and setting up the meeting with Tim for appraisal. We very much appreciate his support. We will have to go through this process again to get an appraisal for the modular building. We are currently paying under market value for rent.

Motion to recommend this to the BOCC for approval by Vicki Wonacott. Tisha Atehortua second motion.

➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Vacancy (Faculty) Emily Swanson Proxy for Nick Meier & Angela Aguilar	x			

Elizabeth Nail	x			
Michelle Greene				x
Lauren Cesca				x
Trisha Atehortua Proxy for Lauren Cesca	x			
Vicki Wonacott (BOCC Chair lead meeting for Lauren Cesca)	x			

➤ Vote passes.

3.6. Classified Pay Scale Update

Updates are reviewed.

Motion to accept this with the disclaimer that the Masters Stipend indicated on the new pay scale must be from an accredited university, as determined by HR and Administration

Vote

Name	Yes	No	Abstain	Absent
Tim Drury	x			
Vacant (Faculty)Emily Swanson			x	
Elizabeth Nail			x	
Michelle Greene		x		
Lauren Cesca (Trisha Atehortua)	x			
Cheryl Grant Proxy	x			

➤ Vote passes.

4. NEXT MEETING - August 12, 2026 5pm

5. ADJOURNMENT 6:03pm

Minutes Taken By: Maggie Buckley

Approved by: _____ Date: _____

Name	Present	Absent
Tim Drury		
Vacancy (Faculty)		
Elizabeth Nail		
Michelle Greene		

Lauren Cesca		
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➤ Vote

Name	Yes	No	Abstain	Absent
Tim Drury				
Vacant (Faculty)				
Elizabeth Nail				
Michelle Greene				
Lauren Cesca				

➤ Vote passes.