

BLUE OAK CHARTER SCHOOL
450 W. East Avenue, Chico, CA 95926 (Room 24)
FINANCE COMMITTEE
REGULAR MEETING APPROVED MINUTES
Wednesday, December 10, 2025 5:00 PM

Join Zoom Meeting

<https://us06web.zoom.us/j/82342638539?pwd=TawrRZ772EZ5FS8aazNoNUzkO8D4uh.1>

Meeting ID: 823 4263 8539

Passcode: t39y2H

Vision: To be a model for successful education of the whole child.

Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.

Virtues: Hold Reverence - Have Courage - Build Friendships - Seek Wisdom - Show Compassion

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AGENDA

OPEN SESSION - 5:00 PM

1. OPENING

1.1. Call Meeting to Order 5:05pm

1.2. Roll Call of Committee Members and Establish Quorum

Name	Present	Absent
Lauren Cesca	x	
Nick Meier	x	
Elizabeth Nail	x	

Michelle Greene		x
Susan Domenighini	x	

1.3. Invocation - School Verse Read

“This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, so many hearts build a school.”

1.4. Audience to Address the Committee

This is the opportunity for members of the community to address the committee concerning items not on the agenda. Committee Members will not respond to comments due to Brown Act expectations concerning agendas. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)

1.5. Agenda Modifications

1.6. Approve Minutes - November 2025

Motion to approve the minutes by Lauren Cesca. Second by Elizabeth Nail.

➤ Vote.

Name	Yes	No	Abstain	Absent
Lauren Cesca	x			
Nick Meier	x			
Elizabeth Nail	x			
Michelle Greene				x
Susan Domenighini	x			

➤ Vote passes.

2. FINANCIAL REPORTS

2.1. Charter Impact Monthly Report (November 2025)

Jim Weber/Steve McClain Charter Impact

November Highlights

Enrollment forecast 200, ADA forecast 182.

Revenue forecast above budget +\$147K, increased grant funding.

Expenses forecast above budget (\$139K), increased expectation for payroll.

Forecast gain +\$201K, dependent on allocation of one-time grants and maintaining expenses.

Cash ended month \$601K.

Compliance and Reporting

First Interim Report (Oct) due Dec 15th, recommendation, approving revised budget.

2024/25 annual audit in process, due date Dec 15th, unless extended.

Quarterly reporting completed in October.

Enrollment and Per Pupil Data Attendance Metrics

BLUE OAK CHARTER SCHOOL

Enrollment forecast 200.

91% ADA forecast (182) and rolling UPP 62.4%.

LCFF is calculated at \$12,800+ per ADA.

Actual Forecast Budget

Average Enrollment n/a 200 200

ADA n/a 182 182

Attendance Rate n/a 91.0% 90.9%

Unduplicated % 61.1% 61.1% 62.4%

Revenue per ADA \$20,227 \$19,440

Expenses per ADA \$19,122 \$18,380

Revenue - November Updates

Forecast includes \$266K one-time funding (LREBG, AMIM).

ELOP funding increased to \$254K.

New grants available through FY28 and FY29, forecast addition \$31K annually.

Expenses

BLUE OAK CHARTER SCHOOL

November Updates

Expenses forecast for payroll and benefits revised upward (\$52K).

The budget includes a rent reduction to \$278K annual expense.

Surplus / (Deficit) & Fund Balance

Maintaining revenue and expenses forecasts gain \$201K (with \$266K one-time funding.)

Surplus would strengthen fund balance at 22% and stabilize cash balance.

2.2. Attendance and Enrollment

2.2.1. Cash Flow

2.2.2. Balance Sheet Detail

2.2.3. Warrants/Aged Payable

2.2.4. Actual to Budget Summary *(part of the Financial Forecast in the Charter Impact Report)*

2.3. Point of Sale Transactions/Check Register (November 2025)

2.4. Credit Card Statement (November 2025)

Motion to recommend the financial reports to the board by Lauren Cesca. Susan Domenighini
2nd motion.

➤ Vote.

Name	Yes	No	Abstain	Absent
Lauren Cesca	x			
Nick Meier	x			
Elizabeth Nail	x			
Michelle Greene				x
Susan Domenighini	x			

➤ Vote passes.

3. BUSINESS

3.1. 1st Interim Report

Jim Weber/Steve McClain

Jim presents the 1st Interim Report. For this report we look at what the budget was in June, what are the ytd actuals and the projection for the rest of the year. We adopt this information into a specific district format and present it to the district. We also look for projections for the next two years.

Susan Domenighini motion to send the 1st interim budget to the board for approval on 12-16-25.

Lauren Cesca 2nd motion.

➤ Vote.

Name	Yes	No	Abstain	Absent
Lauren Cesca	x			
Nick Meier	x			
Elizabeth Nail	x			
Michelle Greene				x
Susan Domenighini	x			

➤ Vote passes.

3.2. Facilities Update We are working on Prop 39 request to the CUSD. Enloe needs this building and we would like to move out so we are looking at negotiating a temporary site until we are able to build our new school site. We will be in this school for the remainder of this school year and then hopefully we will be able to move to a different site. Prop 2 approval is pending but we are hopeful that this funding will be available to us. For Measure C we did not get the funding from this that we'd hoped for. Then the district let us know recently that there is an additional 1 million available that they were

not aware that they had available from the Measure C bond. We are requesting this funding.

3.3. Insurance Cost Increase

Review the Increase in costs to Blue Oak & Employees There will be a 15% increase this year to our costs. Melanie Brubaker from GCI Insurance Brokers gave a brief explanation of the cost change.

3.4. Minimum Wage Increase

Increase to \$16.90 January 1st, one employee will receive an increase.

3.5. Class Account Balances Tabled until next month report not available at this time.

3.6. Elop cost center reviewed

3.7. Audit Draft brief review of the draft audit report

4. NEXT MEETING - Wednesday, January 14, 2025

5. ADJOURNMENT 5:57pm

Minutes Taken By: Maggie Buckley

Approved by: _____ Date: _____

Name	Present	Absent
Lauren Cesca		
Nick Meier		
Elizabeth Nail		
Michelle Greene		
Susan Domenighini		

➤ Vote.

Name	Yes	No	Abstain	Absent
Lauren Cesca				
Nick Meier				
Elizabeth Nail				
Michelle Greene				
Susan Domenighini				

➤ Vote passes.