

BLUE OAK CHARTER SCHOOL
450 W. East Avenue, Chico, CA 95926 (Room 24)
FINANCE COMMITTEE
REGULAR MEETING APPROVED MINUTES
Wednesday, January 14, 2026 5:00 PM

Join Zoom Meeting

<https://us06web.zoom.us/j/82342638539?pwd=TawrRZ772EZ5FS8aazNoNUzkO8D4uh.1>

Meeting ID: 823 4263 8539

Passcode: t39y2H

Vision: To be a model for successful education of the whole child.

Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.

Virtues: Hold Reverence - Have Courage - Build Friendships - Seek Wisdom - Show Compassion

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AGENDA

OPEN SESSION - 5:00 PM

1. OPENING

1.1. Call Meeting to Order 5:05pm

1.2. Roll Call of Committee Members and Establish Quorum

Name	Present	Absent
Susan Domenighini	x	
Nick Meier	x	
Elizabeth Nail	x	

Michelle Greene		x
Lauren Cesca	x	

1.3. Invocation - School Verse Read

“This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, so many hearts build a school.”

1.4. Audience to Address the Committee None

This is the opportunity for members of the community to address the committee concerning items not on the agenda. Committee Members will not respond to comments due to Brown Act expectations concerning agendas. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)

1.5. Agenda Modifications - Typo under 2.1 agenda that went out said November monthly report and should say December.

1.6. Approve Minutes - December 2025
Elizabeth lauren susan seconds

➤ Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	x			
Nick Meier	x			
Elizabeth Nail	x			
Michelle Greene				
Lauren Cesca	x			

➤ Vote passes

2. FINANCIAL REPORTS

2.1. Charter Impact Monthly Report (December 2025) Jim Weber/Steve McClain Charter Impact

2.2. Attendance and Enrollment

2.2.1. Cash Flow

2.2.2. Balance Sheet Detail

2.2.3. Warrants/Aged Payable

2.2.4. Actual to Budget Summary *(part of the Financial Forecast in the Charter Impact Report)*

December Highlights

Enrollment forecast 197, ADA forecast 175.

Revenue forecast above budget +\$143K, increased grant funding.

Expenses forecast above budget (\$401K), increased expectation for payroll and rent.

Forecast loss of \$66K, dependent on allocation of one-time grants and maintaining expenses.

Cash ended month \$439K.

Compliance and Reporting

School Accountability Report Card to be presented to the board by February 1.

Mid year LCAP to be presented to the board by February 28.

Attendance Data and Metrics

Enrollment and Per Pupil Data

BLUE OAK CHARTER SCHOOL

Enrollment forecast of 194 is slightly below budget.

ADA forecast of 175 and attendance rate of 90.5% is slightly below budget.

Unduplicated Pupil% is also slightly below budget.

Actual Forecast Budget

Average Enrollment 194 194 200

ADA 175 175 182

Attendance Rate 90.5% 90.5% 90.9%

Unduplicated % 61.1% 61.1% 62.4%

Revenue per ADA \$20,958 \$19,440

Expenses per ADA \$21,343 \$18,380

Revenue

December Updates

Forecast includes \$266K one-time funding (LREBG, AMIM).

ELOP funding increased to \$254K.

New grants available through FY28 and FY29, forecast addition \$31K annually.

Expenses

BLUE OAK CHARTER SCHOOL 5

December Updates

Forecast for payroll and benefits revised upward (\$52K).
Forecast for rent revised upward to reflect changes in rent for remainder of the year.

Surplus / (Deficit) & Fund Balance

Maintaining revenue and expenses forecasts \$66K loss (with \$266K one-time funding.)
Projected Ending Fund Balance of 13.1% is still above state required minimum level.

Cash Balance

Current cash \$439K.
Surplus would stabilize cash balance above 15% minimum reserve recommendation.

Appendices

As of December 31, 2025
Cash Flow – Monthly and Annual Forecast
Statement of Financial Position (Balance Sheet)
Statement of Cash Flows
Accounts Payable Aging
Check Register

Motion to approve the Charter Impact monthly financial report by

2.3. Point of Sale Transactions/Check Register (December 2025)

2.4. Credit Card Statement (December 2025)
Lauren motion to approve both 2.3 and 2.4 with appropriate redactions of supporting documents.
Susan second motion.

Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	x			
Nick Meier	x			
Elizabeth Nail	x			

Michelle Greene				
Lauren Cesca	x			

Vote passes.

3. BUSINESS

- | | | |
|-------------|---|-------------------|
| 3.1. | Elop cost center
Table until next month. | Discussion |
| 3.2. | Class Account Review | Discussion |
| 3.3. | Final Audit 990 report | Discussion/Action |

The state of California puts out the audit guidelines and it changes from year to year. We had no audit findings. Motion to approve the audit by Lauren Cesca. Elizabeth Nail second motion.

➤ Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	x			
Nick Meier	x			
Elizabeth Nail	x			
Michelle Greene				
Lauren Cesca	x			

➤ Vote passes.

3.4. Building Lease Discussion

We started this year by going to our landlords to tell them we need a rent reduction as we can no longer afford the rent. We worked on a plan to share part of the building with Enloe. Right now we are asking to stay in the building until February 2027 when we can move to the new site with portables while we build the new school. In the meantime we have reduced our monthly rent cost to \$35k from \$55k. Enloe has been very amenable to our needs and very gracious. They have not given a date when they may start construction. That will be our deadline to move our classrooms. We are currently purging items the school doesn't need and donating and other things. We hope to partner with Goodwill and other places to take donations. We are not signing the lease at this time until negotiations are complete.

4. NEXT MEETING - Wednesday, February 11, 2026

5. ADJOURNMENT 6:22pm

Minutes Taken By: Maggie Buckley

Approved by: _____ Date: _____

Name	Present	Absent
Susan Domenighini		
Nick Meier		
Elizabeth Nail		
Michelle Greene		
Lauren Cesca		

➤ Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini				
Nick Meier				
Elizabeth Nail				
Michelle Greene				
Lauren Cesca				

➤ Vote passes.