

Facilities funding





Full Service

- ▶ Offers Finance and construction
- ▶ Creates action plan after reviewing school financials
- ▶ Works with local municipality for project approvals
- ▶ Provides Architectural and Construction
- ▶ Lease to own, Red Hook is the landlord



CHARTER SCHOOL PROPERTY SOLUTIONS

Developing Affordable Charter School Properties

Full Service

- ▶ Develops facility plan
- ▶ CSPA acquires property
- ▶ CSPA Leases property to school
- ▶ CSPA builds school, school moves in
- ▶ CSPA uses one of multiple investor resources to obtain funding
 - ▶ <http://www.lisc.org> Local Initiatives Support Corporation
 - ▶ <http://www.ncb.coop> NCB Development Corporation
 - ▶ <http://www.razafund.org> Raza Development Fund
 - ▶ <http://www.liifund.org> Low Income Investment Fund
 - ▶ <http://www.trfund.com> The Reinvestment Fund
 - ▶ <http://www.nonprofitfinancefund.org> Non Profit Finance Fund
 - ▶ <http://www.csdc.org> Charter Schools Development Corporation
 - ▶ <http://www.buildinghope.org> Building Hope
- ▶ School completes purchase and then buys property



Educational
Facilities
Group

Full Service

- ▶ Site Selection & Acquisition
- ▶ Planning, Design & Entitlements
- ▶ Construction & Occupancy
- ▶ The charter school owns all project assets including holding title to real property.
- ▶ Project financing is procured from multiple sources to keep the project affordable.
- ▶ financing options from multiple sources including commercial banks, CDFI's and institutional lenders.



Financing only

- ▶ Independent financial advisory firm
- ▶ provides advisory services to schools, cities, counties, redevelopment agencies, school districts etc.
- ▶ Debt Affordability Analysis and Strategic Planning
- ▶ Evaluation and Analysis of Financing Options
- ▶ help clients secure short and long-term financing
- ▶ bank loans, New Market Tax Credits loans, revenue bonds, general obligation bonds, variable demand bonds, certificates of participation, pension obligation bonds, special tax bonds, and redevelopment bonds.