

Blue Oak Charter School
450 W. East Avenue, Chico, CA 95926
Meeting Room 24
FINANCE COMMITTEE
REGULAR MEETING AGENDA
December 10, 2024 4:15pm

Join Zoom Meeting

<https://us06web.zoom.us/j/84780575717?pwd=1WHXqfNEX5iZnWJgJH0fbLapwIcUiH.1>

Meeting ID: 847 8057 5717

Passcode: 6WxxUb

Vision: To be a model for successful education of the whole child.

Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.

Virtues: Hold Reverence - Have Courage - Build Friendships - Seek Wisdom - Show Compassion

Notice: Any person with a disability may request the agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation to participate in the public meeting at, 450 W. East Ave., Chico, CA or by calling (530) 879-7483 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday (at least 48 hours before the meeting). All efforts will be made for reasonable accommodations.

Blue Oak Charter Council (BOCC) may tape, film, stream, or broadcast any open BOCC Meeting. The BOCC Chair may announce that a recording or broadcasting is being made at the direction of BOCC members and that the recording or broadcast may capture images and sounds of those attending the meeting. Any BOCC recording may be erased or destroyed 30 days after the meeting. All times noted on the agenda are approximate and listed solely for convenience. The Board may hear items earlier or later than is noted and may move the order of agenda items.

AGENDA

OPEN SESSION - 4:15 PM

1. OPENING

- 1.1.** Call Meeting to Order
- 1.2.** Roll Call of Committee Members and Establish Quorum
- 1.3.** Invocation - School Verse Read

"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, So many hearts build a school."

1.4. Audience to Address the Committee

This is the opportunity for members of the community to address the committee concerning items not on the agenda. Committee Members will not respond to comments due to Brown Act expectations concerning agendas. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)

- 1.5.** Agenda Modifications
- 1.6.** Approve Minutes - **November 12, 2024** (5min)

2. FINANCIAL REPORTS

- 2.1. Charter Impact Monthly Report (November 2024)** Annie Gilbert-Charter Impact
- 2.2. Attendance and Enrollment** (15min)
 - 2.2.1. Cash Flow
 - 2.2.2. Balance Sheet Detail
 - 2.2.3. Warrants/Aged Payable
 - 2.2.4. Actual to Budget Summary (*part of the Financial Forecast in the Charter Impact Report*)
- 2.3. Point of Sale Transactions/Check Register (November 2024)**
- 2.4. Credit Card Statement (November 2024)**

3. BUSINESS

- 3.1. First Interim**
- 3.2. Audit Review**
- 3.3. Cost Center Reports** Susan Domenighini
 - 3.3.1. Update
- 3.4. Update on New School Site** Discussion(15 min)

4. NEXT MEETING - January 14, 2025 Happy New Year!

5. ADJOURNMENT

Minutes Taken By: Maggie Buckley

Approved by: _____ Date: _____

Blue Oak Charter School
450 W. East Avenue, Chico, CA 95926
Meeting Room 24
FINANCE COMMITTEE
REGULAR MEETING APPROVED MINUTES

Monday, November 12, 2024 4:15 PM
Join Zoom Meeting

<https://us06web.zoom.us/j/87228109886?pwd=rIWwM76PDZuf2wDqh1QszSvltt8LjM.1>

Meeting ID: 872 2810 9886
Passcode: hj1Bb8

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AGENDA

OPEN SESSION - 4:15 PM

1. OPENING

- 1.1. Call Meeting to Order 4:19pm
- 1.2. Roll Call of Committee Members and Establish Quorum

| Name | Present | Absent |
|-------------------|----------------|---------------|
| Ryan Sanders | X | |
| Susan Domenighini | X | |
| Kate McDonald | X | |
| Elizabeth Nail | X | |

| | | |
|-----------------|---|--|
| Michelle Greene | X | |
|-----------------|---|--|

1.3. Invocation - School Verse Read

“This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, So many hearts build a school.”

1.4. Audience to Address the Committee

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1.5. Agenda Modifications - None

1.6. Approve Minutes - **October 8, 2024 (5min)**

Elizabeth Nail motion to approve minutes. Michelle Greene second motion.

➤ Vote.

| Name | Yes | No | Abstain | Absent |
|-------------------|-----|----|---------|--------|
| Ryan Sanders | X | | | |
| Susan Domenighini | X | | | |
| Kate McDonald | X | | | |
| Elizabeth Nail | X | | | |
| Michelle Greene | X | | | |

➤ Vote passes.

2. FINANCIAL REPORTS

2.1. Charter Impact Monthly Report (October 2024) Annie Gilbert-Charter Impact

Financials through the end of October are presented.

Highlights

Month 2 enrollment 218 (P/Y 234); ADA @ 91.2% ;

October forecast using 93% ADA = 202.74

Forecast deficit (\$137K)

Based on current level of spending, cash is forecast to be \$396K at June 30th, 2024 representing 36 days cash on hand.

Compliance and Reporting

Arts, Music & Instructional Materials Block Grant Board approved plan

required before utilizing funding.

There are two funding sources for music and art, one is the Instructional Block Grant and the other is Prop 28. Both are called arts and music funding. Prop 28 has stringent requirements for exceeding and supplementing prior year spending.

Attendance & Data Metrics review:

Enrollment 218, down from budget 234.
93% ADA forecast (202.74) and rolling UPP 60.59%.

Revenue

October Updates

Reduced ADA cuts (\$78K)+ from budget.

Forecast includes additional \$497K one-time funding, declining in future years. UPK \$55,978

Next month we will present the 1st Interim budget.

Expenses

• Textbooks +\$9k; Food Service +\$6.6k

Surplus / (Deficit) & Fund Balance

Forecast deficit (\$137K).

Year End Fund balance projected at 8.7%. Min requirement 3% (Per SD Chico requirement)

Cash Balance

Current cash \$421K = 55 days Cash on Hand; At June 30th, Cash projected to be \$396k or 36 days cash on hand \$396

Susan Domenighini motion to approve the financial reports. Kate McDonald second motion.

➤ Vote.

| Name | Yes | No | Abstain | Absent |
|-------------------|-----|----|---------|--------|
| Ryan Sanders | X | | | |
| Susan Domenighini | X | | | |
| Kate McDonald | X | | | |
| Elizabeth Nail | X | | | |
| Michelle Greene | X | | | |

➤ Vote passes.

- 2.2. Attendance and Enrollment (15min)
 - 2.2.1. Cash Flow
 - 2.2.2. Balance Sheet Detail
 - 2.2.3. Warrants/Aged Payable
 - 2.2.4. Actual to Budget Summary (*part of the Financial Forecast in the Charter Impact Report*)
- 2.3. Point of Sale Transactions/Check Register (**October 2024**)
- 2.4. Credit Card Statement (**October 2024**)

3. BUSINESS

3.1. Cost Center Reports

Susan Domenighini

One of the things that Annie and Susan are working on is cost centers. We are examining things like how much of the supplies budget is being spent and in which area of the budget. ELOP, for example. We want to assure that the snacks and supplies that are being purchased for the program are allocated correctly. When we are telling the story of the school and why we are spending money these things make a difference. Setting up cost centers will help us assure the allocations are correct. Cost centers also help us with making adjustments to the budget and budget driven decisions. The Nutrition program is used as an example. Currently, this program is bringing in more than we are spending on it. If we make cuts in this area of the budget then we risk ending up having to return money we have received to support the program. If we have an area in the budget like this we may allocate more expenses to this area to balance it out. So we are working to have coding lined up. It is very much like a profit and loss business. Eventually cost centers will be looked at monthly. The forecasting report is helpful.

3.2. Staffing Costs/Overtime/Workload

Discussion/Action (30min)

This is just a general discussion - we find ourselves struggling often to cover the areas of the school that need covering. Part of the reason for this is that Amanda is on leave, part is due to illness and employee absences, and part of this is due to the workload. The committee will be seeing that there is an increase in overtime for some employees as we work to cover all areas of the school.

We are seeing a significant increase in need in speech therapy costs as we have had an increase in student needs. So some costs will increase. We do not receive extra funding due to the services needed. Student funding is a flat rate for all students.

Question:

As far as the cause of the increase in overtime, is this a result of the staffing cuts that were made?

We cut the front office staff by 5% and reduced their hours. I don't know that that is the cause of the overtime we are seeing. We will look at the numbers in June. Staff are still working the same hours; they just have fewer days to complete tasks. It's just a high workload area.

Question: How much do we think we are going to be spending?

Answer: Unable to provide a number right now.

Question: 1st interim budget gets turned in 12-15 with potential overtime. When will we be able to know what we are going to do about the deficit?

Answer: When the time comes, I will write a letter on why we have a deficit and what we plan to do. I will talk to Jaclyn Kruger, who is the superintendent of finance for BCOE, to ask her what she recommends. We will have more discussions about how important it is to be on budget? Cutting staff in the middle of the year is not ideal and is painful in more ways than one. We will try not to do this and would rather spend a little over budget to avoid it.

Question: Kinda piggy backing off of that topic, at what point do we work on those deficits? We can start working on this now. The finance committee will work with the board. We have the process that says that this body will not work on personnel. We do as a school start asking for intentions from all staff for the next year in February and start talking about the upcoming year in March.

3.3. Update on New School Site

Discussion(10 min)

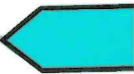
We have the property. We have settled on an architect, Kevin Easterling of RGA. Kevin will be coming to the next school tour to see what we do. I've asked the real estate team to work on an extension of our current lease. Who works on the funding of the new school? Question, can the finance committee help? State bond issue and district bond issue both passed so that is good news for us. How soon will the district be looking at proposals for Measure C ? Very soon it will be their priority. Julie Kistle from CUSD facilities, says that they are moving away from the Measure K process and dealing with the CUSD board directly. Timeline for the plan? Spring of 2025 and break ground. We are moving really quickly and should have a plan by December to present to the district.

4. NEXT MEETING - Tuesday December 10, 2024

5. ADJOURNMENT 5:25pm

Minutes Taken By: Maggie Buckley

Approved by: _____ Date: _____





Blue Oak Charter School

Monthly Financial Presentation – November 2024



November Highlights

Highlights

- Month 3 enrollment 217 (P/Y 234); ADA @ 91.65% = 198.89; November forecast using 93% ADA = 201.81
- Forecast deficit (\$30K)
- Based on current level of spending, cash is forecast to be \$517K at June 30th, 2024 representing 46 days cash on hand.

Compliance and Reporting

- Arts, Music & Instructional Materials Block Grant Board approved plan required before utilizing funding.

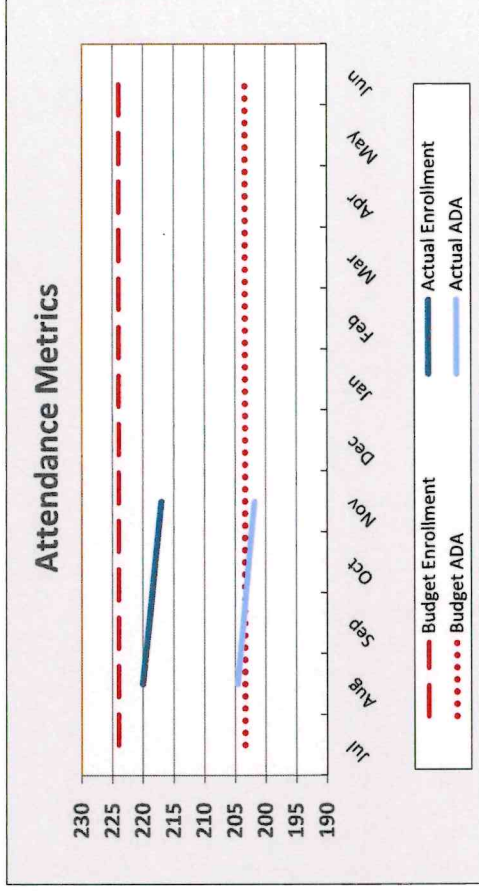


Attendance Data and Metrics

Enrollment and Per Pupil Data

| Enrollment & Per Pupil Data | | | |
|-----------------------------|---------------|-----------------|---------------|
| | <u>Actual</u> | <u>Forecast</u> | <u>Budget</u> |
| Average Enrollment | 219 | 217 | 224 |
| ADA | 203 | 202 | 212 |
| Attendance Rate | 93.0% | 93.0% | 90.8% |
| Unduplicated % | 60.6% | 60.6% | 61.7% |
| Revenue per ADA | | \$20,104 | \$18,871 |
| Expenses per ADA | | \$20,286 | \$18,890 |

Attendance Metrics



Enrollment 217, down from budget 234.
 93% ADA forecast (201.81) and rolling UPP 60.59%.

Revenue

- November Updates
- Reduced ADA cuts (\$78K)+ from budget.
- Forecast includes additional \$583K one-time funding, declining in future years. UPK \$55,978

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------|-------------------|---------------------|---------------------|---------------------|---------------------|------------------|
| | Actual | Budget | Fav/(Unf) | Forecast | Budget | Fav/(Unf) |
| Revenue | | | | | | |
| State Aid-Rev Limit | \$ 768,188 | \$ 777,917 | \$ (9,729) | \$ 2,484,583 | \$ 2,559,752 | \$ (75,169) |
| Federal Revenue | 19,239 | 40,138 | (20,899) | 254,802 | 211,322 | 43,480 |
| Other State Revenue | 81,368 | 189,334 | (107,966) | 1,204,792 | 1,133,033 | 71,759 |
| Other Local Revenue | 41,779 | 19,853 | 21,926 | 119,912 | 88,238 | 31,675 |
| Total Revenue | \$ 910,574 | \$ 1,027,242 | \$ (116,668) | \$ 4,064,090 | \$ 3,992,345 | \$ 71,744 |

| Source | Resource | Expiration | Type | Grant Award | FY23-24 | FY24-25 | FY25-26 |
|-------------------------------------|----------|------------|-------|------------------|----------------|----------------|----------------|
| ELOP Recurring | 2600 | Ongoing | State | | 308,103 | 156,586 | 156,586 |
| AMG - Prop 28 | 6770 | 3-years | State | - | 40,905 | - | 40,905 |
| FY24 AMG - Prop 28 Award | | 6/30/2026 | | | 40,905 | - | 40,905 |
| FY25 AMG - Prop 28 Award | | 6/30/2027 | | | | - | |
| UPK | 6053 | 6/30/2026 | State | 55,978 | - | 55,978 | - |
| Community Schools Planning (CCSPP) | 6331 | 6/30/2024 | State | | 100,000 | 85,220 | |
| CEI Community Engagement Initiative | | 6/30/2025 | State | | | 70,000 | |
| EEBG | 6266 | 6/30/2026 | State | 76,339 | 25,446 | 20,257 | 20,257 |
| AMIMBG | 6762 | 6/30/2026 | State | 154,548 | 51,516 | 51,516 | 51,516 |
| LREBG | 7435 | 6/30/2028 | State | 285,983 | 142,992 | 142,992 | - |
| TOTAL | | | | 1,721,625 | 668,962 | 582,549 | 269,264 |

Expenses

- Textbooks +\$9k; Food Service +\$6.6k

| | Year-to-Date | | | Annual/Full Year | | |
|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| | Actual | Budget | Fav/(Unf) | Forecast | Budget | Fav/(Unf) |
| Expenses | | | | | | |
| Certificated Salaries | \$ 657,984 | \$ 548,485 | \$ (109,500) | \$ 1,379,896 | \$ 1,366,607 | \$ (13,290) |
| Classified Salaries | 268,979 | 223,704 | (45,275) | 620,895 | 550,640 | (70,254) |
| Benefits | 261,368 | 251,221 | (10,147) | 615,351 | 627,122 | 11,770 |
| Books and Supplies | 84,255 | 74,174 | (10,082) | 173,599 | 160,492 | (13,107) |
| Subagreement Services | 63,693 | 52,804 | (10,889) | 169,932 | 141,418 | (28,514) |
| Operations | 101,467 | 77,090 | (24,377) | 190,326 | 186,668 | (3,658) |
| Facilities | 282,814 | 286,762 | 3,947 | 684,106 | 688,228 | 4,122 |
| Professional Services | 74,862 | 93,327 | 18,465 | 259,838 | 275,340 | 15,502 |
| Depreciation | - | - | - | - | - | - |
| Interest | 61 | - | (61) | 61 | - | (61) |
| Total Expenses | \$ 1,795,484 | \$ 1,607,565 | \$ (187,918) | \$ 4,094,004 | \$ 3,996,514 | \$ (97,489) |



Surplus / (Deficit) & Fund Balance

- Forecast deficit (\$30K).
- Year End Fund balance projected at 10.3%. Min requirement 3% (Per SD Chico requirement

Total Surplus(Deficit)

Beginning Fund Balance

Ending Fund Balance

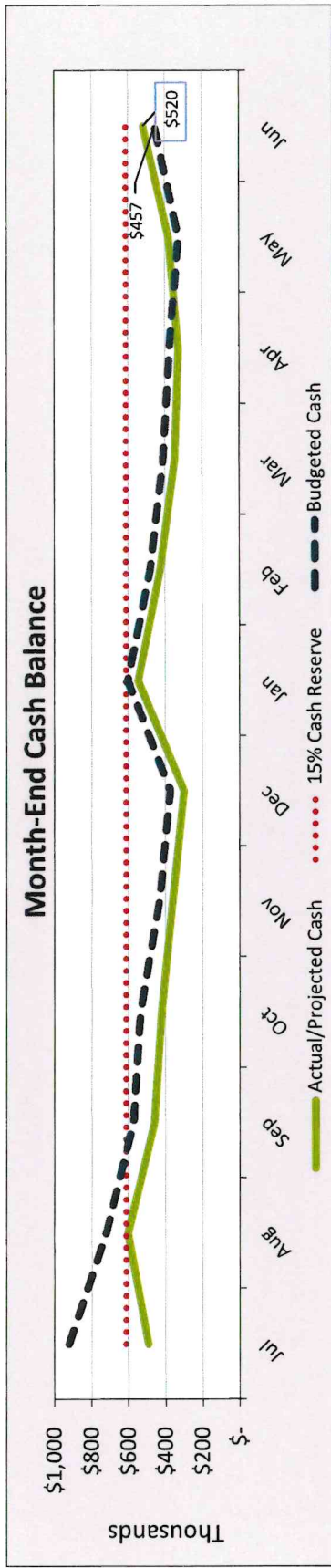
As a % of Annual Expenses

| Year-to-Date | | |
|---------------------|---------------------|--------------|
| Actual | Budget | Fav/(Unf) |
| \$ (884,910) | \$ (580,323) | \$ (304,586) |
| 452,789 | 452,789 | |
| <u>\$ (432,121)</u> | <u>\$ (127,534)</u> | |
| -10.6% | | -3.2% |

| Annual/Full Year | | |
|-------------------|-------------------|-------------|
| Forecast | Budget | Fav/(Unf) |
| \$ (29,914) | \$ (4,169) | \$ (25,745) |
| 452,789 | 452,789 | |
| <u>\$ 422,875</u> | <u>\$ 448,620</u> | |
| 10.3% | | 11.2% |

Cash Balance

- Current cash \$362K ; At June 30th, Cash projected to be \$520k or 46 days cash on hand



Appendices

As of November 30, 2024

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Accounts Payable Aging
- Check Register

Blue Oak Charter School

Statement of Activities

For the period ended November 30, 2024

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|-----------------------|-----------------------|-------------------------|---------------------|------------------|---------------------|------------------|
| Revenues | | | | | | | |
| State Aid - Revenue Limit | | | | | | | |
| LCFF State Aid | \$ 135,112 | \$ 169,638 | \$ (34,526) | \$ 420,348 | \$ 527,762 | \$ (107,414) | \$ 1,832,412 |
| Education Protection Account | - | - | - | 100,095 | 10,578 | 89,517 | 42,313 |
| State Aid - Prior Year | - | - | - | 1,772 | - | 1,772 | - |
| In Lieu of Property Taxes | 57,223 | 56,371 | 852 | 245,973 | 239,576 | 6,397 | 685,027 |
| Total State Aid - Revenue Limit | 192,335 | 226,009 | (33,674) | 768,188 | 777,917 | (9,729) | 2,559,752 |
| Federal Revenue | | | | | | | |
| Special Education - Entitlement | - | 2,546 | (2,546) | - | 7,921 | (7,921) | 27,503 |
| Federal Child Nutrition | 15,072 | 4,122 | 10,950 | 15,072 | 6,291 | 8,781 | 110,118 |
| Title I, Part A - Basic Low Income | - | - | - | - | 13,980 | (13,980) | 55,920 |
| Title II, Part A - Teacher Quality | 1,573 | - | 1,573 | 1,573 | 1,945 | (372) | 7,781 |
| Title V, Part B - PCSGP | - | 10,000 | (10,000) | - | 10,000 | (10,000) | 10,000 |
| Other Federal Revenue | 2,500 | - | 2,500 | 2,500 | - | 2,500 | - |
| Prior Year Federal Revenue | - | - | - | 94 | - | 94 | - |
| Total Federal Revenue | 19,145 | 16,668 | 2,477 | 19,239 | 40,138 | (20,899) | 211,322 |
| Other State Revenue | | | | | | | |
| State Special Education | 16,725 | 16,892 | (167) | 53,173 | 52,553 | 620 | 182,466 |
| State Child Nutrition | 13,523 | 390 | 13,133 | 13,523 | 595 | 12,927 | 15,629 |
| School Facilities (SB740) | - | - | - | - | - | - | 300,421 |
| Mandated Cost | - | - | - | - | - | - | 5,896 |
| State Lottery | - | - | - | - | - | - | 52,679 |
| Prior Year Revenue | - | - | - | 9,678 | - | 9,678 | 32,467 |
| Other State Revenue | 1,605 | 952 | 653 | 4,994 | 136,186 | (131,192) | 543,475 |
| Total Other State Revenue | 31,853 | 18,234 | 13,619 | 81,368 | 189,334 | (107,966) | 1,133,033 |
| Other Local Revenue | | | | | | | |
| Other Fees and Contracts | 31,675 | - | 31,675 | 31,675 | - | 31,675 | 25,630 |
| School Fundraising | 1,522 | 6,423 | (4,901) | 10,105 | 19,853 | (9,749) | 62,608 |
| Total Other Local Revenue | 33,197 | 6,423 | 26,773 | 41,779 | 19,853 | 21,926 | 88,238 |
| Total Revenues | 276,529 | 267,334 | 9,195 | 910,574 | 1,027,242 | (116,668) | 3,992,345 |
| Expenses | | | | | | | |
| Certificated Salaries | | | | | | | |
| Teachers' Salaries | 122,447 | 107,751 | (14,697) | 516,259 | 431,003 | (85,256) | 1,077,507 |
| Teachers' Substitute Hours | (6,895) | 3,102 | 9,997 | 20,439 | 12,408 | (8,031) | 31,019 |
| Teachers' Extra Duty/Stipends | 1,535 | 675 | (860) | 14,722 | 2,700 | (12,022) | 6,750 |
| Pupil Support Salaries | 7,802 | 6,194 | (1,608) | 31,204 | 24,778 | (6,426) | 61,944 |
| Administrators' Salaries | 9,461 | 17,097 | 7,636 | 75,362 | 77,596 | 2,235 | 189,386 |
| Total Certificated Salaries | 134,350 | 134,819 | 468 | 657,984 | 548,485 | (109,500) | 1,366,607 |
| Classified Salaries | | | | | | | |
| Instructional Salaries | 20,180 | 11,588 | (8,592) | 70,413 | 46,351 | (24,062) | 115,878 |
| Supervisors' and Administrators' Salaries | 5,662 | 5,662 | 0 | 28,312 | 28,312 | 0 | 67,948 |
| Clerical and Office Staff Salaries | 35,645 | 18,428 | (17,217) | 114,026 | 85,293 | (28,733) | 207,442 |
| Other Classified Salaries | 2,708 | 15,937 | 13,229 | 56,229 | 63,749 | 7,520 | 159,373 |
| Total Classified Salaries | 64,196 | 51,616 | (12,580) | 268,979 | 223,704 | (45,275) | 550,640 |
| Benefits | | | | | | | |
| State Teachers' Retirement System, certificated | 10,978 | 25,750 | 14,772 | 93,675 | 104,761 | 11,086 | 261,022 |
| Public Employees' Retirement System, classified | 21,170 | 14,349 | (6,821) | 93,197 | 62,190 | (31,007) | 153,078 |
| OASDI/Medicare/Alternative, certificated | 5,174 | 3,200 | (1,974) | 22,253 | 13,870 | (8,384) | 34,140 |
| Medicare/Alternative, certificated | 2,801 | 2,703 | (97) | 13,069 | 11,197 | (1,872) | 27,800 |
| Health and Welfare Benefits, certificated | 9,546 | 8,667 | (879) | 32,988 | 43,333 | 10,346 | 104,000 |
| State Unemployment Insurance, certificated | 100 | 1,012 | 912 | 454 | 5,060 | 4,606 | 20,241 |
| Workers' Compensation Insurance, certificated | 869 | 2,610 | 1,741 | 5,732 | 10,811 | 5,079 | 26,841 |
| Total Benefits | 50,638 | 58,292 | 7,654 | 261,368 | 251,221 | (10,147) | 627,122 |

Blue Oak Charter School

Statement of Activities

For the period ended November 30, 2024

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|--------------------------|-----------------------------|-------------------------------|------------------------|------------------|------------------------|------------------|
| Books & Supplies | | | | | | | |
| Textbooks and Core Materials | - | 2,275 | 2,275 | 15,877 | 9,100 | (6,777) | 9,100 |
| Books and Reference Materials | - | 660 | 660 | 3,429 | 3,300 | (129) | 3,300 |
| School Supplies | 1,565 | 2,717 | 1,152 | 16,773 | 13,583 | (3,190) | 32,600 |
| Software | 89 | 1,000 | 911 | 1,333 | 5,000 | 3,667 | 12,000 |
| Office Expense | 1,390 | 1,325 | (65) | 6,208 | 6,625 | 417 | 15,900 |
| Business Meals | 123 | 233 | 110 | 356 | 1,167 | 811 | 2,800 |
| School Fundraising Expense | 250 | 317 | 67 | 250 | 1,583 | 1,333 | 3,800 |
| Noncapitalized Equipment | 2,253 | 2,000 | (253) | 3,949 | 8,000 | 4,051 | 10,000 |
| Food Services | 10,079 | 6,454 | (3,625) | 36,080 | 25,815 | (10,264) | 70,992 |
| Total Books & Supplies | 15,749 | 16,980 | 1,232 | 84,255 | 74,174 | (10,082) | 160,492 |
| Subagreement Services | | | | | | | |
| Nursing | 3,265 | 2,167 | (1,098) | 13,060 | 10,833 | (2,226) | 26,000 |
| Special Education | 28,591 | 10,238 | (18,353) | 49,673 | 40,952 | (8,721) | 112,618 |
| Security | - | 255 | 255 | 960 | 1,018 | 58 | 2,800 |
| Total Subagreement Services | 31,856 | 12,659 | (19,197) | 63,693 | 52,804 | (10,889) | 141,418 |
| Operations & Housekeeping | | | | | | | |
| Auto and Travel | 584 | 981 | 397 | 2,115 | 3,922 | 1,808 | 10,786 |
| Dues & Memberships | 4,805 | 753 | (4,053) | 12,991 | 3,763 | (9,228) | 9,031 |
| Insurance | 41 | 5,363 | 5,322 | 22,209 | 26,813 | 4,604 | 64,351 |
| Utilities | 7,215 | 6,842 | (374) | 52,676 | 34,208 | (18,467) | 82,100 |
| Janitorial Services | 876 | 750 | (126) | 4,438 | 3,750 | (688) | 9,000 |
| Communications | 1,444 | 867 | (577) | 6,070 | 4,333 | (1,737) | 10,400 |
| Postage and Shipping | 450 | 100 | (350) | 968 | 300 | (668) | 1,000 |
| Total Operations & Housekeeping | 15,415 | 15,654 | 239 | 101,467 | 77,090 | (24,377) | 186,668 |
| Facilities, Repairs & Other Leases | | | | | | | |
| Rent | 55,670 | 55,670 | - | 276,680 | 278,350 | 1,670 | 668,040 |
| Equipment Leases | 1,251 | 1,199 | (52) | 5,200 | 5,995 | 795 | 14,388 |
| Repairs and Maintenance | - | 483 | 483 | 934 | 2,417 | 1,483 | 5,800 |
| Total Facilities, Repairs & Other Leases | 56,921 | 57,352 | 431 | 282,814 | 286,762 | 3,947 | 688,228 |
| Professional/Consulting Services | | | | | | | |
| IT | 5,250 | 1,608 | (3,642) | 6,690 | 8,042 | 1,352 | 19,300 |
| Audit & Taxes | - | 6,167 | 6,167 | 1,418 | 12,333 | 10,916 | 18,500 |
| Legal | 1,050 | 1,775 | 725 | 2,575 | 8,875 | 6,300 | 21,300 |
| Professional Development | 100 | 2,620 | 2,520 | 6,379 | 7,860 | 1,481 | 26,200 |
| General Consulting | 600 | 2,310 | 1,710 | 9,100 | 6,930 | (2,170) | 23,100 |
| Special Activities/Field Trips | 925 | - | (925) | (2,234) | - | 2,234 | 35,900 |
| Bank Charges | 50 | 50 | - | 290 | 150 | (140) | 500 |
| Printing | - | - | - | 43 | - | (43) | - |
| Other Taxes and Fees | 197 | 660 | 463 | 2,117 | 1,980 | (137) | 6,600 |
| Payroll Service Fee | 672 | 783 | 111 | 3,906 | 3,917 | 11 | 9,400 |
| Management Fee | 6,654 | 6,270 | (384) | 33,270 | 31,351 | (1,919) | 75,242 |
| District Oversight Fee | 1,923 | 2,260 | 337 | 7,664 | 7,779 | 115 | 25,598 |
| SPED Encroachment | 242 | - | (242) | 752 | - | (752) | - |
| Public Relations/Recruitment | 535 | 1,370 | 835 | 2,892 | 4,110 | 1,218 | 13,700 |
| Total Professional/Consulting Services | 18,198 | 25,874 | 7,676 | 74,862 | 93,327 | 18,465 | 275,340 |
| Interest | | | | | | | |
| Interest Expense | - | - | - | 61 | - | (61) | - |
| Total Interest | - | - | - | 61 | - | (61) | - |
| Total Expenses | 387,323 | 373,246 | (14,077) | 1,795,484 | 1,607,565 | (187,918) | 3,996,514 |
| Change in Net Assets | (110,793) | (105,912) | (4,881) | (884,909) | (580,323) | (304,586) | (4,169) |
| Net Assets, Beginning of Period | (321,327) | | | 452,789 | | | |
| . Assets, End of Period | \$ (432,121) | | | \$ (432,121) | | | |

Blue Oak Charter School

Statement of Financial Position

November 30, 2024

| | Current Balance | Beginning Year Balance | YTD Change | YTD % Change |
|---|---------------------|------------------------|-----------------------|--------------|
| Assets | | | | |
| Current Assets | | | | |
| Cash & Cash Equivalents | \$ 361,919 | \$ 771,546 | \$ (409,626) | -53% |
| Accounts Receivable | 28,543 | 28,543 | - | 0% |
| Public Funding Receivables | 59,779 | 720,453 | (660,673) | -92% |
| Prepaid Expenses | 66,539 | 68,963 | (2,424) | -4% |
| Total Current Assets | 516,780 | 1,589,504 | (1,072,724) | -67% |
| Long-Term Assets | | | | |
| Deposits | 28,000 | 28,000 | - | 0% |
| Leased Asset | 2,957,311 | 2,957,311 | - | 0% |
| Total Long Term Assets | 2,985,311 | 2,985,311 | - | 0% |
| Total Assets | \$ 3,502,091 | \$ 4,574,815 | \$ (1,072,724) | -23% |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | \$ 15,448 | \$ 58,634 | \$ (43,186) | -74% |
| Accrued Liabilities | 140,819 | 370,180 | (229,361) | -62% |
| Deferred Revenue | 732,041 | 647,308 | 84,733 | 13% |
| Other Current Liabilities | 491,281 | 491,281 | - | 0% |
| Total Current Liabilities | 1,379,589 | 1,567,403 | (187,814) | -12% |
| Long-Term Liabilities | | | | |
| Other Long-Term Liabilities | 2,554,623 | 2,554,623 | - | 0% |
| Total Long-Term Liabilities | 2,554,623 | 2,554,623 | - | 0% |
| Total Liabilities | 3,934,212 | 4,122,026 | (187,814) | -5% |
| Total Net Assets | (432,121) | 452,789 | (884,909) | -195% |
| Total Liabilities and Net Assets | \$ 3,502,091 | \$ 4,574,815 | \$ (1,072,724) | -23% |

Blue Oak Charter School

Statement of Cash Flows

For the period ended November 30, 2024

| ### | Month Ended 11/30/24 | YTD Ended 11/30/24 |
|--|-------------------------|-----------------------|
| Cash Flows from Operating Activities | | |
| Change in Net Assets | \$ (110,793) | \$ (884,909) |
| Adjustments to reconcile change in net assets to net cash flows from operating activities: | | |
| Decrease/(Increase) in Operating Assets: | | |
| Public Funding Receivables | 45,420 | 660,673 |
| Prepaid Expenses | 3,167 | 2,424 |
| (Decrease)/Increase in Operating Liabilities: | | |
| Accounts Payable | (6,713) | (43,186) |
| Accrued Expenses | (7,311) | (229,361) |
| Deferred Revenue | 17,166 | 84,733 |
| Total Cash Flows from Operating Activities | (59,065) | (409,626) |
| | | |
| Change in Cash & Cash Equivalents | (59,065) | (409,626) |
| Cash & Cash Equivalents, Beginning of Period | 420,984 | 771,546 |
| | | |
| Cash and Cash Equivalents, End of Period | \$ 361,919 | \$ 361,919 |

| Check Number | Vendor Name | Transaction Description | Check Date | Check Amount |
|--------------|------------------------------------|--|------------|--------------|
| 7375 | Book Family Farm | Field Trip - 1st & 2nd Grade | 11/5/2024 | \$ 230.00 |
| 7377 | Butte County SELPA | Registration Fee - Ashley Angel | 11/15/2024 | 100.00 |
| 7378 | Charles Hurley | Field Trip - Cameron Park - 4th Grade | 11/21/2024 | 400.00 |
| 12372 | AT&T | Communication Svcs - 10/15/24 - 11/14/24 | 11/1/2024 | 696.60 |
| 12373 | Blue Shield of California | Health Ins - 11/01/24 - 11/30/24 | 11/1/2024 | 295.90 |
| 12374 | California Water Service | Utility Svcs - 08/13/24 - 10/11/24 | 11/1/2024 | 4,193.24 |
| 12375 | Charter Schools Development Center | CSDC Membership - 10/24/24 - 10/23/25 | 11/1/2024 | 880.00 |
| 12376 | City of Chico | Utility Svcs - 08/29/24 - 09/28/24 | 11/1/2024 | 360.32 |
| 12377 | Claire Fong | Reimb - CPR Training - 09/26/24 | 11/1/2024 | 30.00 |
| 12378 | Department of Justice | Finger Print Svcs - 08/24 | 11/1/2024 | 160.00 |
| 12379 | Employers Preferred Ins. Co | Workman's Comp Ins - 07/01/24 - 07/01/2025 | 11/1/2024 | 869.00 |
| 12380 | Humana Insurance Co | Health Ins - 11/24 | 11/1/2024 | 1,613.56 |
| 12381 | IN2GR8ED | Educational Workshop - 09/21/24 | 11/1/2024 | 200.00 |
| 12382 | Nicholas Meier | Reimb - Meals & Mileage - 07/15/24 - 09/22/24 | 11/1/2024 | 440.92 |
| 12383 | PG&E | Utility Svcs - 09/10/24 - 10/08/24 | 11/1/2024 | 10,543.72 |
| 12384 | The Danielsen Company | Food Svcs | 11/1/2024 | 1,149.73 |
| 12385 | US Foods, Inc. | Food Svcs | 11/1/2024 | 728.31 |
| 12386 | Advantage Therapy Services Inc | SpEd Svcs - 10/01/24 - 10/11/24 | 11/8/2024 | 6,258.30 |
| 12387 | Caren Lehe | Reimb - Meals; Thrifty Car Rental ; Mileage - 10/23/24 - 10/25/24 | 11/8/2024 | 402.87 |
| 12388 | Cassia Roland | Reimb - Livescan - 10/01/24 | 11/8/2024 | 35.00 |
| 12389 | CDW Government | Projector (3) | 11/8/2024 | 2,252.92 |
| 12390 | Charter Impact | Payroll Svcs - 11/24; Business Mgmt Fee True-up FY 23/4; Business Mgmt - 11/24 | 11/8/2024 | 9,975.00 |
| 12391 | Chico State Enterprises | Gateway Science Museum - 11/07/24 | 11/8/2024 | 125.00 |
| 12392 | Kari Madera | Reimb - Mileage - 10/22/24 | 11/8/2024 | 130.25 |
| 12393 | Katherine Lehman | Reimb - AirBnb - 09/05/24 - 09/06/24 | 11/8/2024 | 108.41 |
| 12394 | The Danielsen Company | Food Svcs | 11/8/2024 | 1,448.19 |
| 12395 | US Foods, Inc. | Food Svcs | 11/8/2024 | 890.71 |
| 12396 | Advantage Therapy Services Inc | SpEd Svcs - 10/24 | 11/15/2024 | 6,134.10 |
| 12397 | City of Chico | Utility Svcs - 09/29/24 - 10/28/24 | 11/15/2024 | 360.31 |
| 12398 | Cornell Distributing | Food Svcs - 10/24 | 11/15/2024 | 1,494.34 |
| 12399 | Francis Miranda | Parent Council Harvest Festival - 10/18/24 | 11/15/2024 | 200.00 |
| 12400 | Jolynn Aanenson | SpEd Svcs - 10/24 | 11/15/2024 | 4,102.50 |
| 12401 | Philadelphia Insurance Companies | Specialty & Training 07/31/24 - 06/30/25 | 11/15/2024 | 40.75 |
| 12402 | Serra Wells | Parent Council Harvest Fair - 10/18/24 | 11/15/2024 | 50.00 |
| 12403 | Tahoe Pure Water Co | Office Water | 11/15/2024 | 33.25 |
| 12404 | The Danielsen Company | Food Svcs | 11/15/2024 | 1,142.67 |
| 12405 | US Foods, Inc. | Food Svcs | 11/15/2024 | 1,052.79 |
| 12406 | Advantage Therapy Services Inc | SpEd Svcs - 10/24 - 11/24 | 11/22/2024 | 5,499.30 |
| 12407 | Anthem Blue Cross | Health Ins - 12/01/24 - 01/01/25 | 11/22/2024 | 10,868.53 |
| 12408 | Butte County Office of Education | SpEd Svcs | 11/22/2024 | 6,597.15 |
| 12409 | Chico Country Day School | Nursing Costs - 11/24 | 11/22/2024 | 3,264.94 |
| 12410 | CliftonLarsonAllen LLP | Legal Svcs | 11/22/2024 | 1,050.00 |
| 12411 | North State Parent | Advertising Svcs - 11/24 | 11/22/2024 | 295.00 |
| 12412 | Notable, Inc. | Kami School Plan Renewal 4. need for ovaly student to su From EDF annolotion | 11/22/2024 | 2,014.74 |
| 12413 | Quench USA, Inc. | Equipment Lease - 11/10/24 - 02/09/25 | 11/22/2024 | 240.00 |
| 12414 | Recology Butte Colusa Counties | Janitorial Svcs - 10/01/24 - 10/31/24 | 11/22/2024 | 876.06 |
| 12415 | The Danielsen Company | Food Svcs | 11/22/2024 | 1,340.95 |

Blue Oak Charter School

Check Register

Period ended November 30, 2024

| Check Number | Vendor Name | Transaction Description | Check Date | Check Amount |
|--------------|----------------------------------|--|------------|--------------|
| 12416 | US Foods, Inc. | Food Svcs | 11/22/2024 | 935.89 |
| 12417 | Leen-Liberty Park | Rent - 12/24 | 11/27/2024 | 55,670.00 |
| ACH | T-Mobile | Communication Svcs - 09/10/24 - 10/09/24 | 11/1/2024 | 55.98 |
| ACH | Macquarie Equipment Capital Inc. | Copier Lease | 11/1/2024 | 261.97 |
| ACH | Confidential | Confidential | 11/4/2024 | 2,138.70 |
| ACH | Inova | Federal & State Tax Payment PPE110824 | 11/7/2024 | 9,650.62 |
| ACH | American Express | CC Pmt 11/08/24 | 11/8/2024 | 891.22 |
| ACH | Zoom Video Communications Inc | Zoom Communications | 11/12/2024 | 167.90 |
| ACH | Benefit Resource, Inc | Benefit Resource | 11/13/2024 | 160.00 |
| ACH | GoDaddy's | Website Svcs | 11/13/2024 | 239.88 |
| ACH | Macquarie Equipment Capital Inc. | Copier Lease | 11/15/2024 | 324.75 |
| ACH | Benefit Resource, Inc | Benefit Resource | 11/18/2024 | 108.00 |
| ACH | City of Chico | Utilities | 11/22/2024 | 360.32 |
| ACH | Inova | Federal & State Tax Payment PPE112524 | 11/22/2024 | 26,831.46 |
| ACH | Macquarie Equipment Capital Inc. | Copier Lease | 11/25/2024 | 162.38 |
| ACH | Inova | Federal & State Tax Payment PPE112724S | 11/26/2024 | 15.75 |
| ACH | CalPERS | PERS 10/24 | 11/26/2024 | 478.97 |
| ACH | Benefit Resource, Inc | Benefit Resource | 11/26/2024 | 710.00 |
| ACH | CalPERS | PERS 10/24 | 11/26/2024 | 3,750.40 |
| ACH | CalPERS | PERS 10/24 | 11/26/2024 | 4,636.53 |
| ACH | CalPERS | PERS 10/24 | 11/26/2024 | 24,977.14 |
| ACH | Macquarie Equipment Capital Inc. | Copier Lease | 11/29/2024 | 261.97 |
| ACH | Golden Valley Bank | Bank Fee - Positive Pay Charge | 11/29/2024 | 50.00 |

Total Disbursements Issued in November **\$ 224,015.16**

Blue Oak Charter School
Accounts Payable Aging

November 30, 2024

| Vendor Name | Invoice/Credit Number | Invoice Date | Date Due | Current | 1 - 30 Days Past Due | 31 - 60 Days Past Due | 61 - 90 Days Past Due | Over 90 Days Past Due | Total |
|-----------------------------------|-----------------------|--------------|------------|-------------|----------------------|-----------------------|-----------------------|-----------------------|------------------|
| AT&T | 2762303303-111524 | 11/15/2024 | 12/16/2024 | \$ - | \$ 697 | \$ - | \$ - | \$ - | \$ 697 |
| California Water Service | CAL111324-1675 | 11/13/2024 | 12/2/2024 | - | 1,040 | - | - | - | 1,040 |
| Kelley Chandler | CHAN111824 | 11/18/2024 | 11/18/2024 | - | 74 | - | - | - | 74 |
| Comcast | COMC110724-2009 | 11/7/2024 | 11/29/2024 | - | 323 | - | - | - | 323 |
| The Danielsen Company | 342424 | 11/19/2024 | 12/19/2024 | - | 1,163 | - | - | - | 1,163 |
| Department of Justice | 775391 | 11/5/2024 | 11/5/2024 | - | 128 | - | - | - | 128 |
| Employers Preferred Ins. Co | EMPL111124 | 11/11/2024 | 12/1/2024 | - | 869 | - | - | - | 869 |
| Buck Ernest | ERNE11924 | 11/19/2024 | 11/19/2024 | - | 212 | - | - | - | 212 |
| J C Nelson Supply Co | 789220 | 11/15/2024 | 12/15/2024 | - | 493 | - | - | - | 493 |
| Caren Lehe | LEHE11324 | 11/13/2024 | 11/13/2024 | - | 66 | - | - | - | 66 |
| Nourish Partners | 217 | 11/1/2024 | 12/1/2024 | - | 600 | - | - | - | 600 |
| ODP Business Solutions LLC | 3-962E+11 | 11/13/2024 | 12/15/2024 | - | 340 | - | - | - | 340 |
| ParentSquare, Inc. | 2024-11628 | 7/1/2024 | 7/31/2024 | - | 2,791 | - | - | - | 2,791 |
| PG&E | PGEX111524-4816 | 11/15/2024 | 12/2/2024 | - | 5,455 | - | - | - | 5,455 |
| Emily Swanson | SWAN111424 | 11/14/2024 | 11/14/2024 | - | 587 | - | - | - | 587 |
| US Foods, Inc. | 3921012 | 11/15/2024 | 11/29/2024 | - | 610 | - | - | - | 610 |
| Total Outstanding Invoices | | | | \$ - | \$ 15,448 | \$ - | \$ - | \$ - | \$ 15,448 |

Business Checking – XXXXX0889

Search transactions

Activity: Date range: Start date: Nov 01, 2024; End date: Nov 30, 2024; Type: Debits

Transactions

Pending Posted

| Date ▼ | Description ◊ | Debit ◊ | Credit ◊ | Balance |
|--------------|---|-----------|----------|---------|
| Nov 29, 2024 | <u>Check 12407</u> | 10,868.53 | | |
| Nov 29, 2024 | <u>Check 12399</u> | 200.00 | | |
| Nov 29, 2024 | <u>Check 12388</u> | 35.00 | | |
| Nov 29, 2024 | ACH Payment ASSET FINANCE ACH1129 | 261.97 | | |
| Nov 27, 2024 | <u>Check 12400</u> <i>Copier Lease agreement</i> | 4,102.50 | | |
| Nov 27, 2024 | <u>Check 12413</u> | 240.00 | | |
| Nov 26, 2024 | <u>Check 12415</u> | 1,340.95 | | |
| Nov 26, 2024 | <u>Check 12410</u> | 1,050.00 | | |
| Nov 26, 2024 | <u>Check 12416</u> | 935.89 | | |
| Nov 26, 2024 | <u>Check 12414</u> | 876.06 | | |
| Nov 26, 2024 | <u>Check 12411</u> | 295.00 | | |
| Nov 26, 2024 | <u>Check 12401</u> | 40.75 | | |
| Nov 26, 2024 | ACH Payment CALPERS 3100 | 24,977.14 | | |
| Nov 26, 2024 | ACH Payment CALPERS 3100 | 4,636.53 | | |
| Nov 26, 2024 | ACH Payment CALPERS 3100 | 3,750.40 | | |
| Nov 26, 2024 | ACH Payment BENEFIT RESOURCE BRI XFER | 710.00 | | |
| Nov 26, 2024 | ACH Payment CALPERS 3100 <i>FSA</i> | 478.97 | | |
| Nov 26, 2024 | ACH Payment BLUE OAK CHARTER EE DIR DEP | 339.07 | | |
| Nov 26, 2024 | ACH Payment INOVA PAYROLL OF TAX COL | 15.75 | | |
| Nov 25, 2024 | ACH Payment ASSET FINANCE ACH1125 | 162.38 | | |
| Nov 22, 2024 | <u>Check 12356</u> <i>Copier Lease agreement</i> | 600.00 | | |
| Nov 22, 2024 | <u>Check 12393</u> | 108.41 | | |

| | | |
|--------------|---|------------|
| Nov 22, 2024 | Check 50016 | 50.00 |
| Nov 22, 2024 | Check 12402 | 50.00 |
| Nov 22, 2024 | ACH Payment BLUE OAK CHARTER EE DIR DEP | 109,128.09 |
| Nov 22, 2024 | ACH Payment INOVA PAYROLL OF TAX COL | 26,831.46 |
| Nov 22, 2024 | ACH Payment CITYOFCHICO WEBPAYMENT 530-879-7300 | 360.32 |
| Nov 21, 2024 | Check 12396 | 6,134.10 |
| Nov 21, 2024 | Check 7378 | 400.00 |
| Nov 20, 2024 | Check 12398 | 1,494.34 |
| Nov 19, 2024 | Check 12404 | 1,142.67 |
| Nov 19, 2024 | Check 12405 | 1,052.79 |
| Nov 19, 2024 | Check 12397 | 360.31 |
| Nov 19, 2024 | Check 12403 | 33.25 |
| Nov 18, 2024 | Check 12389 | 2,252.92 |
| Nov 18, 2024 | Check 50015 | 50.00 |
| Nov 18, 2024 | ACH Payment BENEFIT RESOURCE BRI XFER | 108.00 |
| Nov 15, 2024 | Check 7377 | 100.00 |
| Nov 15, 2024 | ACH Payment ASSET FINANCE ACH1115 | 324.75 |
| Nov 14, 2024 | Check 12390 | 9,975.00 |
| Nov 14, 2024 | Check 12386 | 6,258.30 |
| Nov 14, 2024 | Check 12391 | 125.00 |
| Nov 13, 2024 | Check 12380 | 1,613.56 |
| Nov 13, 2024 | Check 12394 | 1,448.19 |
| Nov 13, 2024 | Check 12395 | 890.71 |
| Nov 13, 2024 | Check 12375 | 880.00 |
| Nov 13, 2024 | Check 12387 | 402.87 |
| Nov 13, 2024 | ACH Payment BENEFIT RESOURCE BRI XFER | 160.00 |
| Nov 12, 2024 | Check 12372 | 696.60 |
| Nov 12, 2024 | Check 12382 | 440.92 |
| Nov 12, 2024 | Check 12381 | 200.00 |

FSA

Copier Lease Agreement

FSA

| | | |
|--------------|---|-----------|
| Nov 08, 2024 | ACH Payment AMEX EPAYMENT ACH PMT | 891.22 |
| Nov 07, 2024 | <u>Check 12374</u> | 4,193.24 |
| Nov 07, 2024 | ACH Payment BLUE OAK CHARTER EE DIR DEP | 34,309.86 |
| Nov 07, 2024 | ACH Payment INOVA PAYROLL OF TAX COL | 9,650.62 |
| Nov 06, 2024 | <u>Check 12351</u> | 12,125.62 |
| Nov 06, 2024 | <u>Check 12383</u> | 10,543.72 |
| Nov 06, 2024 | <u>Check 12369</u> | 3,327.89 |
| Nov 06, 2024 | <u>Check 12373</u> | 295.90 |
| Nov 06, 2024 | <u>Check 12378</u> | 160.00 |
| Nov 05, 2024 | <u>Check 12370</u> | 1,682.15 |
| Nov 05, 2024 | <u>Check 12365</u> | 1,161.98 |
| Nov 05, 2024 | <u>Check 12384</u> | 1,149.73 |
| Nov 05, 2024 | <u>Check 12379</u> | 869.00 |
| Nov 05, 2024 | <u>Check 12385</u> | 728.31 |
| Nov 05, 2024 | <u>Check 12367</u> | 295.00 |
| Nov 05, 2024 | <u>Check 7375</u> | 230.00 |
| Nov 05, 2024 | <u>Check 7374</u> | 170.00 |
| Nov 05, 2024 | <u>Check 12366</u> | 150.00 |
| Nov 05, 2024 | <u>Check 12363</u> | 94.34 |
| Nov 04, 2024 | <u>Check 12371</u> | 1,148.80 |
| Nov 04, 2024 | <u>Check 12368</u> | 600.00 |
| Nov 04, 2024 | ACH Payment INOVA PAYROLL OF TAX COL | 2,138.70 |
| Nov 01, 2024 | <u>Check 12362</u> | 55,670.00 |
| Nov 01, 2024 | <u>Check 12364</u> | 7,326.00 |
| Nov 01, 2024 | <u>Check 12352</u> | 323.49 |
| Nov 01, 2024 | <u>Check 12354</u> | 60.00 |
| Nov 01, 2024 | ACH Payment ASSET FINANCE ACH1101 <i>Copier Lease Agreement</i> | 261.97 |
| Nov 01, 2024 | ACH Payment T-MOBILE PCS SVC 800-937- 8997 <i>School cell phone</i> | 55.98 |

**Blue BusinessSM Plus Credit Card**

BLUE OAK CHARTER SCH
 SUSAN DOMENIGHINI
 Closing Date 11/18/24 Next Closing Date 12/19/24
 Account Ending 8-42008

p. 1/7

Customer Care: 1-800-521-6121
 TTY: Use Relay 711
 Website: americanexpress.com

| | |
|----------------------------|-------------------|
| New Balance | \$2,342.79 |
| Minimum Payment Due | \$35.00 |
| Payment Due Date | 12/13/24 |

| | |
|--|----------------|
| Membership Rewards[®] Points | 156,611 |
| Available and Pending as of 10/31/24 | |
| For up to date point balance and full program details, visit membershipeards.com | |

Late Payment Warning: if we do not receive your Minimum Payment Due by the Payment Due Date of 12/13/24, you may have to pay a late fee of up to \$39.00 and your APRs may be increased to the Penalty APR of 29.99%.

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance. For example:

| If you make no additional charges and each month you pay... | You will pay off the balance shown on this statement in about... | And you will pay an estimated total of... |
|---|--|---|
| Only the Minimum Payment Due | 10 years | \$4,664 |
| \$89 | 3 years | \$3,195 (Savings = \$1,469) |

| | |
|------------------------------------|-------------|
| Account Summary | |
| Previous Balance | \$1,771.22 |
| Payments/Credits | -\$1,771.22 |
| New Charges | +\$2,342.79 |
| Fees | +\$0.00 |
| Interest Charged | +\$0.00 |
| New Balance \$2,342.79 | |
| Minimum Payment Due \$35.00 | |
| Credit Limit | \$25,000.00 |
| Available Credit | \$22,657.21 |
| Days in Billing Period: 31 | |

If you would like information about credit counseling services, call 1-888-733-4139.

See page 2 for important information about your account.

Please refer to the **IMPORTANT NOTICES** section.

American Express[®] High Yield Savings Account
 No monthly fees. No minimum opening deposit. 24/7 customer support. Help meet your savings goals with an American Express High Yield Savings Account. Terms apply. Member FDIC. Learn more by visiting americanexpress.com/save

↓ Please fold on the perforation below, detach and return with your payment ↓



Payment Coupon
Do not staple or use paper clips



Pay by Computer
americanexpress.com/business



Pay by Phone
1-800-472-9297

Account Ending 8-42008

Enter 15 digit account # on all payments.
Make check payable to American Express.

SUSAN DOMENIGHINI
 BLUE OAK CHARTER SCH
 BLUE OAK CHARTER SCH
 450 W EAST AVE
 CHICO CA 95926

| | |
|---------------------|-------------------|
| Payment Due Date | 12/13/24 |
| New Balance | \$2,342.79 |
| Minimum Payment Due | \$35.00 |

See reverse side for instructions on how to update your address, phone number, or email.

AMERICAN EXPRESS
 PO BOX 60189
 CITY OF INDUSTRY CA 91716-0189

\$ _____
Amount Enclosed



0000349993059480190 000234279000003500 15 H

Payments: Your payment must be sent to the payment address shown on your statement and must be received by 5 p.m. local time at that address to be credited as of the day it is received. Payments we receive after 5 p.m. will not be credited to your Account until the next day. Payments must also: (1) include the remittance coupon from your statement; (2) be made with a single check drawn on a US bank and payable in US dollars, or with a negotiable instrument payable in US dollars and clearable through the US banking system; and (3) include your Account number. If your payment does not meet all of the above requirements, crediting may be delayed and you may incur late payment fees and additional interest charges. Electronic payments must be made through an electronic payment method payable in US dollars and clearable through the US banking system. Please do not send post-dated checks as they will be deposited upon receipt. Any restrictive language on a payment we accept will have no effect on us without our express prior written approval. We will re-present to your financial institution any payment that is returned unpaid.

Permission for Electronic Withdrawal: (1) When you send a check for payment, you give us permission to electronically withdraw your payment from your deposit or other asset account. We will process checks electronically by transmitting the amount of the check, routing number, account number and check serial number to your financial institution, unless the check is not processable electronically or a less costly process is available. When we process your check electronically, your payment may be withdrawn from your deposit or other asset account as soon as the same day we receive your check, and you will not receive that cancelled check with your financial account statement. If we cannot collect the funds electronically we may issue a draft against your deposit or other asset account for the amount of the check. (2) By using Pay By Computer, Pay By Phone or any other electronic payment service of ours, you give us permission to electronically withdraw funds from the deposit or other asset account you specify in the amount you request. Payments using such services of ours received after 8:00 p.m. MST may not be credited until the next day.

How We Calculate Your Balance: We use the Average Daily Balance (ADB) method (including new transactions) to calculate the balance on which we charge interest on your Account. Call the Customer Care number on page 3 for more information about this balance computation method and how resulting interest charges are determined. *The method we use to calculate the ADB and interest results in daily compounding of interest.*

Paying Interest: Your due date is at least 25 days after the Closing Date of each billing period. We will not charge you interest on your purchases if you pay the New Balance by the due date each month. We will charge you interest on balance transfers (unless otherwise disclosed) beginning on the transaction date. You can avoid paying interest on the Amount Above the Credit Limit by paying your Minimum Payment Due before the closing date of the month in which it is due. See your Cardmember Agreement for further details.

Foreign Currency Charges: If you make a Charge in a foreign currency, we will convert it into US dollars on the date we or our agents process it. **We will charge a fee of 2.70% of the converted US dollar amount.** We will choose a conversion rate that is acceptable to us for that date, unless a

particular rate is required by law. The conversion rate we use is no more than the highest official rate published by a government agency or the highest interbank rate we identify from customary banking sources on the conversion date or the prior business day. This rate may differ from rates in effect on the date of your charge. Charges converted by establishments (such as airlines) will be billed at the rates such establishments use.

Credit Balance: A credit balance (designated CR) shown on this statement represents money owed to you. If within the six-month period following the date of the first statement indicating the credit balance you do not request a refund or charge enough to use up the credit balance, we will send you a check for the credit balance within 30 days if the amount is \$1.00 or more.

Credit Reporting: We may report information about your Account to credit bureaus. Late payments, missed payments, or other defaults on your Account may be reflected in your credit report.

Billing Dispute Procedures

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at:

American Express, PO Box 981535, El Paso TX 79998-1535

In your letter, give us the following information:

- **Account information:** Your name and account number.
- **Dollar amount:** The dollar amount of the suspected error.
- **Description of Problem:** Describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 2 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us, but if you do we may not follow these procedures and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter

When we receive your letter, we will do two things:

1. Within 30 days of receiving your letter, we will tell you that we received your letter. We will also tell you if we have already corrected the error.
2. We will investigate your inquiry and will either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We will not try to collect the amount in question.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.
- After we finish our investigation, one of two things will happen:
 - If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
 - If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may report you as delinquent if you do not pay the amount we think you owe.

Change of Address, phone number, email

- Online at www.americanexpress.com/updatecontactinfo
- Via mobile device
- Voice automated: call the number on the back of your card
- For name, company name, and foreign address or phone changes, please call Customer Care

Please do not add any written communication or address change on this stub

Pay Your Bill with AutoPay

Deduct your payment from your bank account automatically each month.

- Avoid late fees
- Save time

Visit americanexpress.com/autopay today to enroll.

For information on how we protect your privacy and to set your communication and privacy choices, please visit www.americanexpress.com/privacy.

**Blue BusinessSM Plus Credit Card**BLUE OAK CHARTER SCH
SUSAN DOMENIGHINI
Closing Date 11/18/24

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Account Ending 8-42008

**Customer Care & Billing Inquiries**
International Collect
Cash Advance at ATMs Inquiries
Large Print & Braille Statements**1-800-521-6121**
1-623-492-7719
1-800-CASH-NOW
1-800-521-6121**Website:** americanexpress.com**Customer Care
& Billing Inquiries**
P.O. BOX 981535
EL PASO, TX
79998-1535**Payments**
PO BOX 60189
CITY OF INDUSTRY
CA
91716-0189**Hearing Impaired**Online chat at americanexpress.com or use Relay dial 711 and 1-800-521-6121**Payments and Credits****Summary**

| | Total |
|-----------------------------------|--------------------|
| Payments | -\$891.22 |
| Credits | -\$880.00 |
| Total Payments and Credits | -\$1,771.22 |

Detail

*Indicates posting date

| Payments | | Amount |
|-----------------|---|---------------|
| 11/07/24* | ONLINE PAYMENT - THANK YOU | -\$891.22 |
| Credits | | Amount |
| 11/06/24 | CHARTER SCHOOLS DEVELOPM SACRAMENTO CA 916-278-4611 | -\$880.00 |

New Charges**Summary**

| | Total |
|--------------------------|-------------------|
| Total New Charges | \$2,342.79 |

Detail**SUSAN DOMENIGHINI**
Card Ending 8-42008

| | | | | Amount |
|----------|---|---------------|----|------------------|
| 10/22/24 | CHARTER SCHOOLS DEVELOPM 0130 916-278-4611 | SACRAMENTO | CA | 5300 \$880.00 |
| 10/22/24 | RALEY'S FOOD 800-925-9989 | CHICO | CA | 2600 \$99.87 |
| 10/23/24 | RALEY'S FOOD 800-925-9989 | CHICO | CA | 6331 \$82.95 |
| 10/24/24 | AMAZON MARKETPLACE NA PA MERCHANDISE | AMZN.COM/BILL | WA | 4302 \$56.52 |
| 10/27/24 | STAMPS.COM 0541762451 95926 | 855-889-7867 | CA | 5901 \$19.99 |
| 10/27/24 | AMAZON.COM MERCHANDISE | AMZN.COM/BILL | WA | 4310 \$6.90 |
| 10/28/24 | AMAZON MARKETPLACE NA PA MERCHANDISE | AMZN.COM/BILL | WA | 4310 \$38.74 |
| 10/28/24 | AMAZON MARKETPLACE NA PA MERCHANDISE | AMZN.COM/BILL | WA | 2600 \$9.73 |

Continued on reverse

Detail Continued

| | | | | | Amount |
|----------|--|---------------|----|-------|----------|
| 10/28/24 | AMAZON.COM MERCHANDISE | AMZN.COM/BILL | WA | 5101 | \$43.15 |
| 10/28/24 | AMAZON MARKETPLACE NA PA MERCHANDISE | AMZN.COM/BILL | WA | | \$10.77 |
| 10/28/24 | AMAZON MARKETPLACE NA PA MERCHANDISE | AMZN.COM/BILL | WA | 5101 | \$22.84 |
| 10/28/24 | AMAZON MARKETPLACE NA PA MERCHANDISE | AMZN.COM/BILL | WA | 2600 | \$95.75 |
| 10/29/24 | AMAZON.COM MERCHANDISE | AMZN.COM/BILL | WA | 2600 | \$93.26 |
| 10/29/24 | AMAZON MARKETPLACE NA PA MERCHANDISE | AMZN.COM/BILL | WA | 2600 | \$45.80 |
| 10/30/24 | AMAZON MARKETPLACE NA PA MERCHANDISE | AMZN.COM/BILL | WA | 2600 | \$34.63 |
| 10/30/24 | AMAZON MARKETPLACE NA PA MERCHANDISE | AMZN.COM/BILL | WA | 5502 | \$189.41 |
| 10/31/24 | AMAZON MARKETPLACE NA PA MERCHANDISE | AMZN.COM/BILL | WA | 5502 | \$19.52 |
| 11/01/24 | JACKRABBIT BILLING EDUCATIONAL SERVICE | HUNTERSVILLE | NC | 2600 | \$89.00 |
| 11/04/24 | POSTAL PLUS 930553410008320 CHICO@POSTALPLUS.BIZ | CHICO | CA | 5901- | \$244.32 |
| 11/04/24 | AMAZON MARKETPLACE NA PA MERCHANDISE | AMZN.COM/BILL | WA | 4302 | \$129.45 |
| 11/05/24 | WHITEPAGES 800-952-9005 | 800-952-9005 | WA | 5300 | \$5.99 |
| 11/05/24 | WHITEPAGES 800-952-9005 | 800-952-9005 | WA | 5300 | \$19.98 |
| 11/08/24 | ZOOM.US 888-799-9666 +18887999666 | SAN JOSE | CA | 5900 | \$10.00 |
| 11/08/24 | AMAZON.COM MERCHANDISE | AMZN.COM/BILL | WA | 5502- | \$85.72 |
| 11/09/24 | UPS 29BAKL7605G 800 811 1648 CUST SVC# 800 811 1648 ;ITM 1 TRACK# 29BAKL7605G TRACK# | ATLANTA | GA | 4302- | \$8.50 |

Fees

| | | Amount |
|-----------------------------------|--|---------------|
| Total Fees for this Period | | \$0.00 |

Interest Charged

| | | Amount |
|---|--|---------------|
| Total Interest Charged for this Period | | \$0.00 |

About Trailing Interest

You may see interest on your next statement even if you pay the new balance in full and on time and make no new charges. This is called "trailing interest". Trailing interest is the interest charged when, for example, you didn't pay your previous balance in full. When that happens, we charge interest from the first day of the billing period until we receive your payment in full. You can avoid paying interest on purchases by paying your balance in full and on time each month. Please see the "When we charge interest" sub-section in your Cardmember Agreement for details.



Blue BusinessSM Plus Credit Card
BLUE OAK CHARTER SCH
SUSAN DOMENIGHINI
Closing Date 11/18/24

p. 5/7

Account Ending 8-42008

2024 Fees and Interest Totals Year-to-Date

| | Amount |
|------------------------|----------|
| Total Fees in 2024 | \$39.00 |
| Total Interest in 2024 | \$198.12 |

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.
Variable APRs will not exceed 29.99%.

| | Annual Percentage Rate | Balance Subject to Interest Rate | Interest Charge |
|--------------|---------------------------|-------------------------------------|--------------------|
| Purchases | 29.99% (v) | \$0.00 | \$0.00 |
| Total | | | \$0.00 |

(v) Variable Rate



IMPORTANT NOTICES

EFT Error Resolution Notice

In Case of Errors or Questions About Your Electronic Transfers Telephone us at 1-800-IPAY-AXP for Pay By Phone questions, at 1-800-528-2122 for Pay By Computer questions, and at 1-800-528-4800 for AutoPay and at 1-800-CASH-NOW for Express Cash questions. You may also write us at American Express, Electronic Funds Services, P.O. Box 981531, El Paso TX 79998-1531, or contact us online at www.americanexpress.com/inquirycenter as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Membership Rewards® Program Updates

You can view a summary of updates to the Membership Rewards® program anytime, including information about the availability of redemption options, by visiting americanexpress.com/mrupdates.

**BLUE OAK CHARTER SCHOOL
CHARTER SCHOOL NUMBER: 0415**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED JUNE 30, 2024

DRAFT

**BLUE OAK CHARTER SCHOOL
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YEAR ENDED JUNE 30, 2024**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Blue Oak Charter School
Chico, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Blue Oak Charter School (the School), a California nonprofit public benefit corporation, which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Blue Oak Charter School and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School's financial statements as a whole. The accompanying supplementary schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the local education agency organization structure but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated REPORT DATE on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness on the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

**BLUE OAK CHARTER SCHOOL
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2024**

ASSETS

CURRENT ASSETS

| | | |
|---|----|-----------|
| Cash and Cash Equivalents | \$ | 771,546 |
| Accounts Receivable - Federal and State | | 729,665 |
| Accounts Receivable - Other | | 28,543 |
| Prepaid Expenses and Other Assets | | 68,963 |
| Total Current Assets | | 1,598,717 |

LONG-TERM ASSETS

| | | |
|-------------------------------|--|-----------|
| Deposits | | 28,000 |
| Right-of-Use Asset - Facility | | 2,957,311 |
| Total Long-Term Assets | | 2,985,311 |

| | | |
|--------------|--|--------------|
| Total Assets | | \$ 4,584,028 |
|--------------|--|--------------|

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

| | | |
|--|----|-----------|
| Accounts Payable and Accrued Liabilities | \$ | 428,815 |
| Deferred Revenue | | 656,520 |
| Lease Liabilities | | 491,281 |
| Total Current Liabilities | | 1,576,616 |

LONG-TERM LIABILITIES

| | | |
|-------------------|--|-----------|
| Lease Liabilities | | 2,554,623 |
|-------------------|--|-----------|

| | | |
|-------------------|--|-----------|
| Total Liabilities | | 4,131,239 |
|-------------------|--|-----------|

NET ASSETS

| | | |
|----------------------------|--|---------|
| Without Donor Restrictions | | 452,789 |
|----------------------------|--|---------|

| | | |
|----------------------------------|--|--------------|
| Total Liabilities and Net Assets | | \$ 4,584,028 |
|----------------------------------|--|--------------|

See accompanying Notes to Financial Statements.

**BLUE OAK CHARTER SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024**

REVENUES, WITHOUT DONOR RESTRICTIONS

| | |
|------------------------------|------------------|
| State Revenue: | |
| State Aid | \$ 1,876,835 |
| Other State Revenue | 1,462,485 |
| Federal Revenue: | |
| Grants and Entitlements | 272,704 |
| Local Revenue: | |
| In-Lieu Property Tax Revenue | 715,292 |
| Contributions | 63,081 |
| Other Revenue | 6,320 |
| Total Revenues | <u>4,396,717</u> |

EXPENSES

| | |
|------------------------|------------------|
| Program Services | 4,062,408 |
| Management and General | 600,959 |
| Total Expenses | <u>4,663,367</u> |

CHANGE IN NET ASSETS

(266,650)

Net Assets Without Donor Restrictions - Beginning of Year

719,439

NET ASSETS WITHOUT DONOR RESTRICTIONS - END OF YEAR

\$ 452,789

DRAFT

**BLUE OAK CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2024**

| | <u>Program Services</u> | <u>Management and General</u> | <u>Total Expenses</u> |
|--|-----------------------------|-----------------------------------|----------------------------|
| Salaries and Wages | \$ 2,088,154 | \$ 196,453 | \$ 2,284,607 |
| Pension Expense | 458,639 | 55,254 | 513,893 |
| Other Employee Benefits | 102,968 | 8,306 | 111,274 |
| Payroll Taxes | 77,840 | 7,323 | 85,163 |
| Management Fees | - | 121,474 | 121,474 |
| Legal Expenses | - | 21,921 | 21,921 |
| Accounting Expenses | - | 58,531 | 58,531 |
| Instructional Materials | 91,812 | - | 91,812 |
| Other Fees for Services | 134,272 | 47,592 | 181,864 |
| Advertising and Recruiting Expenses | - | 14,049 | 14,049 |
| Office Expenses | 68,497 | 933 | 69,430 |
| Information Technology Expenses | 39,766 | 2,562 | 42,328 |
| Occupancy Expenses | 788,888 | 9,195 | 798,083 |
| Travel Expenses | 16,537 | - | 16,537 |
| Conferences, Conventions, and Meetings | 38,672 | 6,850 | 45,522 |
| Interest Expense | - | 203 | 203 |
| Insurance Expense | 55,431 | 5,215 | 60,646 |
| Other Expenses | 100,932 | 45,098 | 146,030 |
| Total | <u>\$ 4,062,408</u> | <u>\$ 600,959</u> | <u>\$ 4,663,367</u> |

See accompanying Notes to Financial Statements.

**BLUE OAK CHARTER SCHOOL
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2024**

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|--|--------------|
| Change in Net Assets | \$ (266,650) |
| Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities and Liabilities: | |
| Accounts Receivable - Federal and State | 146,278 |
| Accounts Receivable - Other | 26,011 |
| Prepaid Expenses and Other Assets | 8,577 |
| Right-of-Use Asset - Facility | 470,842 |
| Deferred Revenue | (176,180) |
| Accounts Payable and Accrued Liabilities | (22,173) |
| Lease Liabilities | (441,612) |
| Net Cash Used by Operating Activities | (254,907) |

NET CHANGE IN CASH AND CASH EQUIVALENTS

(254,907)

Cash and Cash Equivalents - Beginning of Year

1,026,453

CASH AND CASH EQUIVALENTS - END OF YEAR

\$ 771,546

DRAFT

**BLUE OAK CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Blue Oak Charter School (the School) is a California nonprofit public benefit corporation and is organized to manage and operate a public charter school. The School is funded principally through state of California public education monies received through the California Department of Education.

The charter may be revoked by the Chico Unified School District for material violations of the charter, failure to meet pupil outcomes identified in the charter, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

Basis of Accounting

The financial statements have been prepared on the accrual method of accounting and accordingly reflect all significant receivables and liabilities.

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

Costs of providing the School's programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit. The expenses that are allocated include salaries and wages, pension expense, other employee benefits, payroll taxes, other fees for services, office expenses, printing and postage, information technology, and other expenses, which are allocated on the basis of estimates of time and effort.

Cash and Cash Equivalents

The School defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

**BLUE OAK CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Asset Classes

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor- or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as restricted revenue when received and released from restrictions when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Accounts Receivable

Accounts receivable primarily represent amounts due from federal and state governments as of June 30, 2024. Management believes that all receivables are fully collectible; therefore, no provisions for uncollectible accounts were recorded.

Property, Plant, and Equipment

Property, plant, and equipment are stated at cost if purchased or at estimated fair value if donated. Depreciation is provided on a straight-line basis over the estimated useful lives of the asset.

Leases

The School determines if an arrangement is a lease at inception. Operating leases are included in right-of-use (ROU) assets – operating and lease liability – operating, and finance leases are included in right-of-use (ROU) assets – financing and lease liability – financing in the statement of financial position.

ROU assets represent the School's right to use an underlying asset for the lease term and lease liabilities represent the School's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the School will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term. The School has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or right of use assets on the balance sheet.

**BLUE OAK CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases (Continued)

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the School has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of all lease liabilities.

The School has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

Compensated Absences

The School does not allow employees to carryover unused vacation. Accordingly, there were no accumulated compensated absence benefits at June 30, 2024.

Revenue Recognition

Amounts received from the California Department of Education are conditional and recognized as revenue by the School based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in net assets without donor restriction, if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in net assets with donor restriction.

Contributions

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as contributions with donor restrictions. Restricted contributions that are received and released in the same period are reported as promises to give without donor restrictions. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair value at the date of the promise. Conditional promises to give (those with a measurable performance or other barrier and a right of return) are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

Conditional Grants

Grants and contracts that are conditioned upon the performance of certain requirements or the incurrence of allowable qualifying expenses (barriers) are recognized as revenues in the period in which the conditions are met. Amounts received are recognized as revenue when the School has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenues in the statement of financial position. As of June 30, 2024, the School has conditional grants of \$696,551 of which \$656,520 is recognized as deferred revenue in the statement of financial position.

**BLUE OAK CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property Taxes

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and are payable in two installments on or before November 1 and February 1. Unsecured property taxes are not a lien against real property and are payable in one installment on or before August 31. The County bills and collects property taxes for all taxing agencies within the County and distributes these collections to the various agencies. The sponsor agency of the School is required by law to provide in-lieu property tax payments on a monthly basis, from August through July. The amount paid per month is based upon an allocation per student, with a specific percentage to be paid each month.

Income Taxes

The School is a nonprofit entity exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes. Management has determined that all income tax positions are more likely than not of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required. The School is subject to income tax on net income that is derived from business activities that are unrelated to the exempt purposes. The School files an exempt School return and applicable unrelated business income tax return in the U.S. federal jurisdiction and with the California Franchise Tax Board.

Evaluation of Subsequent Events

The School has evaluated subsequent events through REPORT DATE, the date these financial statements were available to be issued.

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure are those without donor or other restrictions limiting their use within one year of the statement of financial position date. Financial assets available for general expenditures comprise cash and cash equivalents and grant receivables for the total amount of \$1,520,542.

As part of its liquidity management plan, the School monitors liquidity required and cash flows to meet operating needs on a monthly basis. The School structures its financial assets to be available as general expenditures, liabilities, and other obligations come due.

NOTE 3 CONCENTRATION OF CREDIT RISK

The School maintains an interest bearing cash account with a financial institution. The account at this institution is insured by the Federal Deposit Insurance Corporation (FDIC). At times, cash in this account exceeds the maximum insured amount. The School has not experienced any losses regarding this account and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

**BLUE OAK CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 4 PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment in the accompanying financial statements is presented net of accumulated depreciation. The School capitalizes all expenditures for land, buildings, and equipment in excess of \$5,000. Depreciation expense for the year ended June 30, 2024 was \$-.

The components of property, plant, and equipment as of June 30, 2024 are as follows:

| | |
|--------------------------------------|--------------|
| Building | \$ 1,192,117 |
| Equipment, Furniture, and Fixtures | 41,592 |
| Total | 1,233,709 |
| Less: Accumulated Amortization | (1,233,709) |
| Total Property, Plant, and Equipment | \$ - |

NOTE 5 LEASES

Facility Lease

The School leases a facility under a lease that expires August 2029.

The following tables provide quantitative information concerning the School's lease for the year ended June 30, 2024:

| | |
|---|------------|
| Operating Lease Cost | \$ 674,730 |
| Cash Paid for Amounts Included in the Measurement of Lease Liabilities: | |
| Operating Cash Flows from Operating Leases | \$ 645,500 |
| Weighted-Average Remaining Lease Term - Operating Leases | 5.1 years |
| Weighted-Average Discount Rate - Operating Leases | 6.20% |

A maturity analysis of annual undiscounted cash flows for lease liabilities as of June 30, 2024, is as follows:

| | |
|-----------------------------|--------------|
| <u>Year Ending June 30,</u> | |
| 2025 | \$ 666,370 |
| 2026 | 686,410 |
| 2027 | 688,080 |
| 2028 | 707,000 |
| 2029 | 708,720 |
| Thereafter | 118,120 |
| Undiscounted cash flows | 3,574,700 |
| (Less) imputed interest | (528,796) |
| Total present value | \$ 3,045,904 |

**BLUE OAK CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 6 EMPLOYEE RETIREMENT

State Teachers' Retirement System (STRS)

Plan Description

The School contributes to the State Teachers' Retirement System (STRS), a cost-sharing multiemployer public employee retirement system defined benefit pension plan administered by STRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2024 total STRS plan net assets are \$316.9 billion, the total actuarial present value of accumulated plan benefits is \$455 billion, contributions from all employers totaled \$7.738 billion, and the plan is 75.9% funded. The School did not contribute more than 5% of the total contributions to the plan.

Copies of the STRS annual financial reports may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, California 95826 and www.calstrs.com.

Funding Policy

Active plan members hired before January 1, 2013 are required to contribute 10.25% of their salary and those hired after are required to contribute 10.205% of their salary. The School is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. The required employer contribution rate for year ended June 30, 2024 was 19.10% of annual payroll. The contribution requirements of the plan members are established and may be amended by state statute.

The School's contributions to STRS for the past three years are as follows:

| <u>Year Ending June 30,</u> | <u>Required Contribution</u> | <u>Percent Contributed</u> |
|-----------------------------|----------------------------------|--------------------------------|
| 2022 | \$ 245,619 | 100% |
| 2023 | 258,635 | 100% |
| 2024 | 295,824 | 100% |

**BLUE OAK CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 6 EMPLOYEE RETIREMENT (CONTINUED)

Public Employees' Retirement System (PERS)

Plan Description

The School contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiemployer public employee retirement system defined benefit pension plan administered by CalPERS. Plan information for PERS is not publicly available. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the Public Employees' Retirement Law. According to the most recently available Actuarial Valuation Report for the year ended June 30, 2023, the School Employer Pool total plan assets are \$84.3 billion, the present value of accumulated plan benefits is \$120.5 billion, contributions from all employers totaled \$4.457 billion, and the plan is 70% funded. The School did not contribute more than 5% of the total contributions to the plan.

Copies of the CalPERS' annual financial reports may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, California 95814 and www.calpers.ca.gov.

Funding Policy

Active plan members are required to contribute 8.0% of their salary for Public Employees' Pension Reform Act (PEPRA) members and 7.0% of their salary for classic members. The school is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. The required employer contribution rate for year ended June 30, 2024 was 26.68%. The contribution requirements of the plan members are established and may be amended by state statute.

The School's contributions to PERS for each of the last three years are as follows:

| <u>Year Ending June 30,</u> | <u>Required Contribution</u> | <u>Percent Contributed</u> |
|-----------------------------|----------------------------------|--------------------------------|
| 2022 | \$ 146,190 | 100% |
| 2023 | 174,444 | 100% |
| 2024 | 218,069 | 100% |

NOTE 7 CONTINGENCIES, RISKS AND UNCERTAINTIES

The School has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any required reimbursement would not be material.

SUPPLEMENTARY INFORMATION

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**BLUE OAK CHARTER SCHOOL
SCHEDULE OF INSTRUCTIONAL TIME
YEAR ENDED JUNE 30, 2024**

| | Instructional Minutes | | Traditional Calendar Days | Status |
|--------------|-----------------------|--------|------------------------------|---------------|
| | Requirement | Actual | | |
| Kindergarten | 36,000 | 42,240 | 176 | In compliance |
| Grade 1 | 50,400 | 55,080 | 176 | In compliance |
| Grade 2 | 50,400 | 55,080 | 176 | In compliance |
| Grade 3 | 50,400 | 54,200 | 176 | In compliance |
| Grade 4 | 54,000 | 54,880 | 176 | In compliance |
| Grade 5 | 54,000 | 54,880 | 176 | In compliance |
| Grade 6 | 54,000 | 57,600 | 176 | In compliance |
| Grade 7 | 54,000 | 57,600 | 176 | In compliance |
| Grade 8 | 54,000 | 57,600 | 176 | In compliance |

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**BLUE OAK CHARTER SCHOOL
SCHEDULE OF AVERAGE DAILY ATTENDANCE (ADA)
YEAR ENDED JUNE 30, 2024**

| | Second Period Report - Original | | Adjustments | | Second Period Report - Audited | |
|---------------|---------------------------------|--------|-----------------|--------|--------------------------------|--------|
| | Classroom Based | Total | Classroom Based | Total | Classroom Based | Total |
| Grades TK/K-3 | 97.59 | 98.38 | - | (0.20) | 97.59 | 98.18 |
| Grades 4-6 | 73.98 | 74.71 | - | (0.18) | 73.98 | 74.53 |
| Grades 7-8 | 41.46 | 41.63 | - | (0.04) | 41.46 | 41.59 |
| ADA Totals | 213.03 | 214.72 | - | (0.42) | 213.03 | 214.30 |

| | Annual Report - Original | | Adjustments | | Annual Report - Audited | |
|---------------|--------------------------|--------|-----------------|--------|-------------------------|--------|
| | Classroom Based | Total | Classroom Based | Total | Classroom Based | Total |
| Grades TK/K-3 | 97.88 | 98.54 | - | (0.17) | 97.88 | 98.37 |
| Grades 4-6 | 73.51 | 74.11 | - | (0.15) | 73.51 | 73.96 |
| Grades 7-8 | 41.01 | 41.19 | - | (0.05) | 41.01 | 41.14 |
| ADA Totals | 212.40 | 213.84 | - | (0.37) | 212.40 | 213.47 |

**BLUE OAK CHARTER SCHOOL
RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH
AUDITED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

| | |
|--|-------------------|
| June 30, 2024 Annual Financial Report Fund Balances (Net Assets) | \$ 464,112 |
| Adjustments and Reclassifications: | |
| Increase (Decrease) of Fund Balance (Net Assets): | |
| Accounts Receivable | (682,773) |
| Right-of-Use Asset - Facility | (470,842) |
| Accounts Payable and Accrued Liabilities | 387,027 |
| Deferred Revenue | 755,265 |
| Net Adjustments and Reclassifications | <u>(11,323)</u> |
| June 30, 2024 Audited Financial Statement Fund Balances (Net Assets) | <u>\$ 452,789</u> |

DRAFT

**BLUE OAK CHARTER SCHOOL
NOTES TO SUPPLEMENTARY INFORMATION
JUNE 30, 2024**

PURPOSE OF SCHEDULES

NOTE 1 SCHEDULE OF INSTRUCTIONAL TIME

This schedule presents information on the amount of instructional time offered by the School and whether the School complied with the provisions of California Education Code.

NOTE 2 SCHEDULE OF AVERAGE DAILY ATTENDANCE

Average daily attendance is a measurement of the number of pupils attending classes of School. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels.

NOTE 3 RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS

This schedule provides the information necessary to reconcile the net assets of the charter schools as reported on the Annual Financial Report form to the audited financial statements.

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OTHER INFORMATION

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**BLUE OAK CHARTER SCHOOL
 LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
 YEAR ENDED JUNE 30, 2024
 (SEE INDEPENDENT AUDITORS' REPORT)**

Blue Oak Charter School (the School) is a California nonprofit public benefit corporation and is organized to manage and operate a public charter school. The School is funded principally through state of California public education monies received through the California Department of Education. The School is sponsored by the Chico Unified School District (the Sponsor).

Charter School number authorized by the state: 0415

The board of directors and the administrators as of the year ended June 30, 2024 were as follows:

BOARD OF DIRECTORS

| <u>Member</u> | <u>Office</u> | <u>Term End (Length)</u> |
|------------------|---------------|--------------------------|
| Vicki Wonacott | Chair | August 2025 (3 years) |
| Trisha Atehortua | Secretary | August 2025 (3 years) |
| Leanna Glander | Member | August 2024 (3 years) |
| Donna Kreskey | Member | August 2026 (3 years) |
| Kristen Woods | Member | August 2024 (3 years) |
| Ryan Sanders | Member | August 2024 (3 years) |
| Laurel Hill-Ward | Member | August 2026 (3 years) |

ADMINISTRATOR

| | |
|------------------|--------------------|
| Susan Domenghini | Executive Director |
|------------------|--------------------|

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Blue Oak Charter School
Chico, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Blue Oak Charter School (the School), a nonprofit California public benefit corporation, which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, cash flows, and functional expenses for the year then ended, the related notes to the financial statements, and have issued our report thereon dated REPORT DATE.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

DRAFT

INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE AND REPORT ON INTERNAL CONTROL OVER STATE COMPLIANCE

Board of Directors
Blue Oak Charter School
Chico, California

Report on Compliance

Opinion on State Compliance

We have audited Blue Oak Charter School's (the School) compliance with the types of compliance requirements applicable to the School described in the *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2024. The School's applicable state compliance requirements are identified in the table below.

In our opinion, the School complied, in all material respects, with the compliance requirements referred to above that are applicable to the School for the year ended June 30, 2024.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Our responsibilities under those standards and *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above, and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School's government programs.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine the School's compliance with the laws and regulations applicable to the following items:

| <u>Description</u> | <u>Procedures Performed</u> |
|---|-----------------------------|
| School Districts, County Offices of Education, and Charter Schools: | |
| Proposition 28 Arts and Music in Schools | Yes |
| After/Before School Education and Safety Program | Not Applicable ¹ |
| Proper Expenditure of Education Protection Account Funds | Yes |
| Unduplicated Local Control Funding Formula Pupil Counts | Yes |
| Local Control and Accountability Plan | Yes |
| Independent Study-Course Based | Not Applicable ² |
| Immunizations | Not Applicable ³ |
| Educator Effectiveness | Yes |
| Expanded Learning Opportunities Grant (ELO-G) | Yes |
| Career Technical Education Incentive Grant (CTEIG) | Not Applicable ⁴ |
| Expanded Learning Opportunities Program | Yes |
| Transitional Kindergarten | Yes |
| Charter Schools: | |
| Attendance | Yes |
| Mode of Instruction | Yes |
| Nonclassroom-Based Instruction/Independent Study | Yes |
| Determination of Funding for Nonclassroom-Based Instruction | Not Applicable ⁵ |
| Annual Instructional Minutes – Classroom Based | Yes |
| Charter School Facility Grant Program | Yes |

Not Applicable¹: The School did not operate an after or before school program component of this grant.

Not Applicable²: The School did not report ADA pursuant to Education Code section 51749.5.

Not Applicable³: The School did not have any charter school subject to audit of immunizations as listed in the California Department of Public Health (CDPH) website as listed in the *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*.

Not Applicable⁴: The School did not receive a CTEIG allocation for the audit year.

Not Applicable⁵: The School did not report more than 20% of its ADA as generated through nonclassroom-based instruction (independent study).

Other Matters

The results of our audit procedures disclosed instances of noncompliance, which are required to be reported in accordance with *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* and which are described in the accompanying schedule of findings and questioned costs as item 2024-001. Our opinion on each state program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the School's response to the noncompliance findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The School's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

**BLUE OAK CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

All audit findings must be identified as one or more of the following categories:

| <u>Five Digit Code</u> | <u>Finding Types</u> |
|------------------------|--|
| 10000 | Attendance |
| 20000 | Inventory of Equipment |
| 30000 | Internal Control |
| 40000 | State Compliance |
| 42000 | Charter School Facilities Program |
| 43000 | Apprenticeship: Related and Supplemental Instruction |
| 50000 | Federal Compliance |
| 60000 | Miscellaneous |
| 61000 | Classroom Teacher Salaries |
| 70000 | Instructional Materials |
| 71000 | Teacher Misassignments |
| 72000 | School Accountability Report Card |

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Findings and Questioned Costs – State Compliance

STATE AWARDS:

2024-001 Independent Study **40000**

Criteria: A statement of the policies adopted pursuant to subdivisions (a) and (b) of Education Code section 51747 must be in place before any independent study ADA can be claimed.

Condition: During our testing of independent study, we noted an instance that master agreement signatures were not completed within the required timeframes to claim attendance.

Effect: The School was not in compliance with Education code section 51747.

Cause: The Schools's policies and procedures were not followed in preparing the master agreements and this resulted in non-compliance.

**BLUE OAK CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2024**

STATE AWARDS (CONTINUED):

2024-001 Independent Study **40000**

Questioned Costs: P-2 ADA disallowed was .42 resulting in questioned costs of approximately \$5,000. The error rate in the sample was used to project disallowed ADA.

Repeat Finding: This is a repeat finding – See prior year finding 2023-001.

Recommendation: We recommend that the School employ a master agreement review process to make sure all required signatures are obtained before ADA is claimed.

Views of responsible officials and planned corrective actions: In response to the audit compliance finding related to Independent Study, the School will monitor that forms, procedures, and policies related to providing Independent Study have been followed to comply with current legal requirements.

DRAFT

**BLUE OAK CHARTER SCHOOL
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2024**

STATE AWARDS:

2023-001 Independent Study

40000

Criteria: A statement of the policies adopted pursuant to subdivisions (a) and (b) of Education Code section 51747 must be in place before any independent study ADA can be claimed.

Condition: During our testing of independent study, we noted that master agreements teacher signatures were not completed within the required timeframes to claim attendance.

Effect: The School was not in compliance with Education code section 51747.

Cause: The Schools's policies and procedures were not followed in preparing the master agreements and this resulted in non-compliance.

Questioned Costs: P-2 ADA disallowed was 2.94 resulting in questioned costs of approximately \$32,380.

Repeat Finding: This is not a repeating finding.

Recommendation: We recommend that the School employ a master agreement review process to make sure all required signatures are obtained before ADA is claimed.

Status: The school made improvements in the procedures over independent study and will continue to improve these processes in the coming years.

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Blue Oak Charter School
(continued) _____
CDS #: 04 61424 6119523
Charter Approving Entity: Chico Unified School District
County: Butte
Charter #: 0415
Fiscal Year: 2024/25

CERTIFICATION OF FINANCIAL CONDITION

X POSITIVE CERTIFICATION

As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

_____ QUALIFIED CERTIFICATION

As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

_____ NEGATIVE CERTIFICATION

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
(X) 2024/25 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: Susan Domenighini Title: Executive Director

To the County Superintendent of Schools:
(X) 2024/25 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For Approving Entity:

Name

Title

Phone

E-mail

For Charter School:

Annie Gilbert
Name

Charter Impact
Title

888-474-0322
Phone

agilbert@charterimpact.com
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Blue Oak Charter School
(continued)
CDS #: 04 61424 6119523
Charter Approving Entity: Chico Unified School District
County: Butte
Charter #: 0415
Fiscal Year: 2024/25

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

| Description | Object Code | Adopted Budget - July 1 | | | Actuals thru 10/31 | | | 1st Interim Budget | | |
|--|-------------|-------------------------|---------------------|---------------------|---------------------|------------------|---------------------|---------------------|---------------------|---------------------|
| | | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| 6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only) | | | | | | | | | | |
| Land and Land Improvements | 6100-6170 | | | - | | | - | | | - |
| Buildings and Improvements of Buildings | 6200 | | | - | | | - | | | - |
| Books and Media for New School Libraries or Major Expansion of School Libraries | 6300 | | | - | | | - | | | - |
| Equipment | 6400 | | | - | | | - | | | - |
| Equipment Replacement | 6500 | | | - | | | - | | | - |
| Depreciation Expense (for accrual basis only) | 6900 | | | - | | | - | | | - |
| Total, Capital Outlay | | - | - | - | - | - | - | - | - | - |
| 7. Other Outgo | | | | | | | | | | |
| Tuition to Other Schools | 7110-7143 | | | - | | | - | | | - |
| Transfers of Pass-through Revenues to Other LEAs | 7211-7213 | | | - | | | - | | | - |
| Transfers of Apportionments to Other LEAs - Spec. Ed. | 7221-7223SE | | | - | | | - | | | - |
| Transfers of Apportionments to Other LEAs - All Other | 7221-7223AO | | | - | | | - | | | - |
| All Other Transfers | 7281-7299 | | | - | | | - | | | - |
| Transfers of Indirect Costs | 7300-7399 | | | - | | | - | | | - |
| Debt Service: | | | | | | | | | | |
| Interest | 7438 | | | - | 60.98 | | 60.98 | 60.98 | | 60.98 |
| Principal (for modified accrual basis only) | 7439 | | | - | | | - | | | - |
| Total, Other Outgo | | - | - | - | 60.98 | - | 60.98 | 60.98 | - | 60.98 |
| 8. TOTAL EXPENDITURES | | 2,683,806.43 | 1,263,848.61 | 3,947,655.04 | 1,371,713.04 | 36,448.00 | 1,408,161.04 | 2,726,036.98 | 1,290,731.19 | 4,016,768.17 |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8) | | | | | | | | | | |
| | | 44,689.94 | - | 44,689.94 | (777,505.20) | 3,389.00 | (774,116.20) | 17,307.29 | 0.00 | 17,307.29 |
| D. OTHER FINANCING SOURCES / USES | | | | | | | | | | |
| 1. Other Sources | 8930-8979 | | | - | | | - | | | - |
| 2. Less: Other Uses | 7630-7699 | | | - | | | - | | | - |
| 3. Contributions Between Unrestricted and Restricted Accounts (must net to zero) | 8980-8999 | | | - | | | - | | | - |
| 4. TOTAL OTHER FINANCING SOURCES / USES | | - | - | - | - | - | - | - | - | - |
| F. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | | | | | | | | |
| | | 44,689.94 | - | 44,689.94 | (777,505.20) | 3,389.00 | (774,116.20) | 17,307.29 | 0.00 | 17,307.29 |
| FUND BALANCE, RESERVES | | | | | | | | | | |
| 1. Beginning Fund Balance | | | | | | | | | | |
| a. As of July 1 | 9791 | 614,880.00 | | 614,880.00 | 464,111.81 | | 464,111.81 | 464,111.81 | | 464,111.81 |
| b. Adjustments to Beginning Balance | 9793, 9795 | | | - | 21,944.19 | | 21,944.19 | 21,944.19 | | 21,944.19 |
| c. Adjusted Beginning Balance | | 614,880.00 | - | 614,880.00 | 486,056.00 | - | 486,056.00 | 486,056.00 | - | 486,056.00 |
| 2. Ending Fund Balance, June 30 (E + F, 1.c.) | | 659,569.94 | - | 659,569.94 | (291,449.20) | 3,389.00 | (288,060.20) | 503,363.29 | 0.00 | 503,363.29 |
| Components of Ending Fund Balance : | | | | | | | | | | |
| a. Nonspendable | | | | | | | | | | |
| Revolving Cash (equals object 9130) | 9711 | | | - | | | - | | | - |
| Stores (equals object 9320) | 9712 | | | - | | | - | | | - |
| Prepaid Expenditures (equals object 9330) | 9713 | | | - | | | - | | | - |
| All Others | 9719 | | | - | | | - | | | - |
| b. Restricted | 9740 | | | - | | 3,389.00 | 3,389.00 | | | - |
| c. Committed | | | | | | | | | | |
| Stabilization Arrangements | 9750 | | | - | | | - | | | - |
| Other Commitments | 9760 | | | - | | | - | | | - |
| d. Assigned | | | | | | | | | | |
| Other Assignments | 9780 | | | - | | | - | | | - |
| e. Unassigned/Unappropriated | | | | | | | | | | |
| Reserve for Economic Uncertainties | 9789 | 197,382.75 | | 197,382.75 | 200,838.41 | | 200,838.41 | 200,838.41 | | 200,838.41 |
| Unassigned/Unappropriated Amount | 9790 | 462,187.19 | - | 462,187.19 | (492,287.61) | - | (492,287.61) | 302,524.88 | 0.00 | 302,524.88 |

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Blue Oak Charter School
 (continued) _____
 CDS #: 04 61424 6119523
 Charter Approving Entity: Chico Unified School District
 County: Butte
 Charter #: 0415
 Fiscal Year: 2024/25

| Description | Object Code | 7/1 Adopted Budget (X) | Actuals thru 10/31 (Y) | 1st Interim Budget (Z) | 1st Interim vs. Adopted Budget Increase, (Decrease) | |
|--|-----------------|------------------------|------------------------|------------------------|---|----------------------|
| | | | | | \$ Difference (Z) vs. (X) | % Change (Z) vs. (X) |
| A. REVENUES | | | | | | |
| 1. LCFF/Revenue Limit Sources | | | | | | |
| State Aid - Current Year | 8011 | 1,832,411.89 | 285,236.00 | 1,776,398.04 | (56,013.85) | -3.06% |
| Education Protection Account State Aid - Current Year | 8012 | 42,312.80 | 100,095.00 | 40,548.00 | (1,764.80) | -4.17% |
| State Aid - Prior Years | 8019 | - | 1,772.00 | 1,772.00 | 1,772.00 | New |
| Transfers to Charter Schools Funding in Lieu of Property Taxes | 8096 | 685,027.31 | 188,750.00 | 665,864.75 | (19,162.56) | -2.80% |
| Other LCFF Transfers | 8091, 8097 | - | - | - | - | - |
| Total, LCFF Sources | | 2,559,752.00 | 575,853.00 | 2,484,582.79 | (75,169.21) | -2.94% |
| 2. Federal Revenues | | | | | | |
| Every Student Succeeds Act (Title I-V) | 8290 | 73,701.00 | - | 64,759.00 | (8,942.00) | -12.13% |
| Special Education - Federal | 8181, 8182 | 27,503.32 | - | 26,356.20 | (1,147.12) | -4.17% |
| Child Nutrition - Federal | 8220 | 110,118.00 | - | 106,256.50 | (3,861.51) | -3.51% |
| Donated Food Commodities | 8221 | - | - | - | - | - |
| Other Federal Revenues | 8110, 8260-8299 | - | 94.00 | 46,466.49 | 46,466.49 | New |
| Total, Federal Revenues | | 211,322.32 | 94.00 | 243,838.19 | 32,515.86 | 15.39% |
| 3. Other State Revenues | | | | | | |
| Special Education - State | StateRevSE | 182,465.49 | 36,448.00 | 175,392.40 | (7,073.09) | -3.88% |
| All Other State Revenues | StateRevAO | 950,567.51 | 13,067.30 | 1,010,349.92 | 59,782.41 | 6.29% |
| Total, Other State Revenues | | 1,133,033.00 | 49,515.30 | 1,185,742.32 | 52,709.32 | 4.65% |
| 4. Other Local Revenues | | | | | | |
| All Other Local Revenues | LocalRevAO | 88,237.66 | 8,582.54 | 119,912.16 | 31,674.50 | 35.90% |
| Total, Local Revenues | | 88,237.66 | 8,582.54 | 119,912.16 | 31,674.50 | 35.90% |
| 5. TOTAL REVENUES | | | | | | |
| | | 3,992,344.98 | 634,044.84 | 4,034,075.46 | 41,730.47 | 1.05% |
| B. EXPENDITURES | | | | | | |
| 1. Certificated Salaries | | | | | | |
| Certificated Teachers' Salaries | 1100 | 1,080,221.00 | 434,331.64 | 1,126,438.18 | 46,217.18 | 4.28% |
| Certificated Pupil Support Salaries | 1200 | 61,944.00 | 23,401.60 | 60,744.22 | (1,199.78) | -1.94% |
| Certificated Supervisors' and Administrators' Salaries | 1300 | 189,386.20 | 65,901.03 | 189,386.20 | - | 0.00% |
| Other Certificated Salaries | 1900 | - | - | - | - | - |
| Total, Certificated Salaries | | 1,331,551.20 | 523,634.27 | 1,376,568.60 | 45,017.40 | 3.38% |
| 2. Non-certificated Salaries | | | | | | |
| Non-certificated Instructional Aides' Salaries | 2100 | 115,877.65 | 50,233.29 | 115,877.65 | (0.00) | 0.00% |
| Non-certificated Support Salaries | 2200 | - | - | - | - | - |
| Non-certificated Supervisors' and Administrators' Sal. | 2300 | 67,948.00 | 22,649.24 | 67,948.00 | - | 0.00% |
| Clerical and Office Salaries | 2400 | 207,442.11 | 78,380.16 | 207,442.11 | - | 0.00% |
| Other Non-certificated Salaries | 2900 | 159,372.67 | 53,520.91 | 159,372.67 | (0.00) | 0.00% |
| Total, Non-certificated Salaries | | 550,640.44 | 204,783.60 | 550,640.43 | (0.01) | 0.00% |
| 3. Employee Benefits | | | | | | |
| STRS | 3101-3102 | 261,021.84 | 82,696.47 | 249,424.16 | (11,597.68) | -4.44% |
| PERS | 3201-3202 | 153,078.04 | 72,027.04 | 185,637.51 | 32,559.47 | 21.27% |
| OASDI / Medicare / Alternative | 3301-3302 | 61,940.00 | 27,347.72 | 72,107.75 | 10,167.75 | 16.42% |
| Health and Welfare Benefits | 3401-3402 | 104,000.00 | 23,441.69 | 98,108.36 | (5,891.64) | -5.67% |
| Unemployment Insurance | 3501-3502 | 20,730.50 | 354.04 | 12,200.04 | (8,530.46) | -41.15% |
| Workers' Compensation Insurance | 3601-3602 | 26,841.46 | 4,863.00 | 22,937.41 | (3,904.05) | -14.54% |
| OPEB, Allocated | 3701-3702 | - | - | - | - | - |
| OPEB, Active Employees | 3751-3752 | - | - | - | - | - |
| Other Employee Benefits | 3901-3902 | - | - | - | - | - |
| Total, Employee Benefits | | 627,611.84 | 210,729.96 | 640,415.23 | 12,803.39 | 2.04% |

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Blue Oak Charter School
 (continued)
 CDS #: 04 61424 6119523
 Charter Approving Entity: Chico Unified School District
 County: Butte
 Charter #: 0415
 Fiscal Year: 2024/25

| Description | Object Code | 7/1 Adopted Budget (X) | Actuals thru 10/31 (Y) | 1st Interim Budget (Z) | 1st Interim vs. Adopted Budget Increase, (Decrease) | |
|--|-------------|------------------------|------------------------|------------------------|---|----------------------|
| | | | | | \$ Difference (Z) vs. (X) | % Change (Z) vs. (X) |
| 4. Books and Supplies | | | | | | |
| Approved Textbooks and Core Curricula Materials | 4100 | 9,100.00 | 15,877.26 | 18,152.26 | 9,052.26 | 99.48% |
| Books and Other Reference Materials | 4200 | 3,300.00 | 3,429.37 | 4,089.37 | 789.37 | 23.92% |
| Materials and Supplies | 4300 | 67,100.00 | 21,503.58 | 65,676.25 | (1,423.75) | -2.12% |
| Noncapitalized Equipment | 4400 | 10,000.00 | 1,695.91 | 5,695.91 | (4,304.09) | -43.04% |
| Food | 4700 | 70,992.00 | 26,000.75 | 77,631.30 | 6,639.30 | 9.35% |
| Total, Books and Supplies | | 160,492.00 | 68,506.87 | 171,245.09 | 10,753.09 | 6.70% |
| 5. Services and Other Operating Expenditures | | | | | | |
| Subagreements for Services | 5100 | 141,818.00 | 31,836.27 | 141,909.09 | 91.09 | 0.06% |
| Travel and Conferences | 5200 | 10,786.00 | 1,530.68 | 9,375.04 | (1,410.96) | -13.08% |
| Dues and Memberships | 5300 | 9,031.00 | 8,186.00 | 10,444.17 | 1,413.17 | 15.65% |
| Insurance | 5400 | 56,057.00 | 22,167.80 | 64,351.00 | 8,294.00 | 14.80% |
| Operations and Housekeeping Services | 5500 | 91,100.00 | 49,022.49 | 91,100.00 | - | 0.00% |
| Rentals, Leases, Repairs, and Noncap. Improvements | 5600 | 690,228.00 | 225,893.26 | 684,578.59 | (5,649.41) | -0.82% |
| Transfers of Direct Costs | 5700-5799 | - | - | - | - | - |
| Professional/Consulting Services and Operating Expend. | 5800 | 267,039.56 | 56,664.41 | 264,679.95 | (2,359.61) | -0.88% |
| Communications | 5900 | 11,300.00 | 5,144.45 | 11,400.00 | 100.00 | 0.88% |
| Total, Services and Other Operating Expenditures | | 1,277,359.56 | 400,445.36 | 1,277,837.84 | 478.28 | 0.04% |
| 6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) | | | | | | |
| Land and Land Improvements | 6100-6170 | - | - | - | - | - |
| Buildings and Improvements of Buildings | 6200 | - | - | - | - | - |
| Books and Media for New School Libraries or Major Expansion of School Libraries | 6300 | - | - | - | - | - |
| Equipment | 6400 | - | - | - | - | - |
| Equipment Replacement | 6500 | - | - | - | - | - |
| Depreciation Expense (for accrual basis only) | 6900 | - | - | - | - | - |
| Total, Capital Outlay | | - | - | - | - | - |
| 7. Other Outgo | | | | | | |
| Tuition to Other Schools | 7110-7143 | - | - | - | - | - |
| Transfers of Pass-through Revenues to Other LEAs | 7211-7213 | - | - | - | - | - |
| Transfers of Apportionments to Other LEAs - Spec. Ed. | 7221-7223SE | - | - | - | - | - |
| Transfers of Apportionments to Other LEAs - All Other | 7221-7223AO | - | - | - | - | - |
| All Other Transfers | 7281-7299 | - | - | - | - | - |
| Transfers of Indirect Costs | 7300-7399 | - | - | - | - | - |
| Debt Service: | | | | | | |
| Interest | 7438 | - | 60.98 | 60.98 | 60.98 | New |
| Principal (for modified accrual basis only) | 7439 | - | - | - | - | - |
| Total, Other Outgo | | - | 60.98 | 60.98 | 60.98 | New |
| 8. TOTAL EXPENDITURES | | 3,947,655.04 | 1,408,161.04 | 4,016,768.17 | 69,113.13 | 1.75% |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8) | | 44,689.94 | (774,116.20) | 17,307.29 | (27,382.66) | -61.27% |

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Blue Oak Charter School
 (continued) _____
 CDS #: 04 61424 6119523
 Charter Approving Entity: Chico Unified School District
 County: Butte
 Charter #: 0415
 Fiscal Year: 2024/25

| Description | Object Code | 7/1 Adopted Budget (X) | Actuals thru 10/31 (Y) | 1st Interim Budget (Z) | 1st Interim vs. Adopted Budget Increase, (Decrease) | |
|--|-------------|------------------------|------------------------|------------------------|---|----------------------|
| | | | | | \$ Difference (Z) vs. (X) | % Change (Z) vs. (X) |
| D. OTHER FINANCING SOURCES / USES | | | | | | |
| 1. Other Sources | 8930-8979 | - | - | - | - | |
| 2. Less: Other Uses | 7630-7699 | - | - | - | - | |
| 3. Contributions Between Unrestricted and Restricted Accounts (must net to zero) | 8980-8999 | - | - | - | - | |
| 4. TOTAL OTHER FINANCING SOURCES / USES | | - | - | - | - | |
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | 44,689.94 | (774,116.20) | 17,307.29 | (27,382.66) | -61.27% |
| F. FUND BALANCE, RESERVES | | | | | | |
| 1. Beginning Fund Balance | | | | | | |
| a. As of July 1 | 9791 | 614,880.00 | 464,111.81 | 464,111.81 | (150,768.19) | -24.52% |
| b. Adjustments/Restatements | 9793, 9795 | - | 21,944.19 | 21,944.19 | 21,944.19 | New |
| c. Adjusted Beginning Fund Balance | | 614,880.00 | 486,056.00 | 486,056.00 | | |
| 2. Ending Fund Balance, June 30 (E + F.1.c.) | | 659,569.94 | (288,060.20) | 503,363.29 | | |
| Components of Ending Fund Balance : | | | | | | |
| a. Nonspendable | | | | | | |
| Revolving Cash (equals object 9130) | 9711 | - | - | - | - | |
| Stores (equals object 9320) | 9712 | - | - | - | - | |
| Prepaid Expenditures (equals object 9330) | 9713 | - | - | - | - | |
| All Others | 9719 | - | - | - | - | |
| b. Restricted | 9740 | - | 3,389.00 | - | - | |
| c. Committed | | | | | | |
| Stabilization Arrangements | 9750 | - | - | - | - | |
| Other Commitments | 9760 | - | - | - | - | |
| d. Assigned | | | | | | |
| Other Assignments | 9780 | - | - | - | - | |
| e. Unassigned/Unappropriated | | | | | | |
| Reserve for Economic Uncertainties | 9789 | 197,382.75 | 200,838.41 | 200,838.41 | 3,455.66 | 1.75% |
| Unassigned/Unappropriated Amount | 9790 | 462,187.19 | (492,287.61) | 302,524.88 | (159,662.31) | -34.54% |

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Blue Oak Charter School

(continued)

CDS #: 04 61424 6119523

Charter Approving Entity: Chico Unified School District

County: Butte

Charter #: 0415

Fiscal Year: 2024/25

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

| Description | Object Code | FY 2024/25 | | | Totals for 2025/26 | Totals for 2026/27 |
|--|-----------------|--------------|--------------|--------------|--------------------|--------------------|
| | | Unrestricted | Restricted | Total | | |
| A. REVENUES | | | | | | |
| 1. LCFF Sources | | | | | | |
| State Aid - Current Year | 8011 | 1,776,398.04 | 0.00 | 1,776,398.04 | 1,861,661.29 | 1,941,672.97 |
| Education Protection Account State Aid - Current Year | 8012 | 40,548.00 | 0.00 | 40,548.00 | 40,920.00 | 40,920.00 |
| State Aid - Prior Years | 8019 | 1,772.00 | 0.00 | 1,772.00 | 0.00 | 0.00 |
| Transfers of Charter Schools in Lieu of Property Taxes | 8096 | 665,864.75 | 0.00 | 665,864.75 | 671,973.60 | 671,973.60 |
| Other LCFF Transfers | 8091, 8097 | 0.00 | 0.00 | 0.00 | | |
| Total, LCFF Sources | | 2,484,582.79 | 0.00 | 2,484,582.79 | 2,574,554.88 | 2,654,566.57 |
| 2. Federal Revenues | | | | | | |
| Every Student Succeeds Act (Title I - V) | 8290 | 0.00 | 64,759.00 | 64,759.00 | 65,353.00 | 65,353.00 |
| Special Education - Federal | 8181, 8182 | 0.00 | 26,356.20 | 26,356.20 | 26,598.00 | 26,598.00 |
| Child Nutrition - Federal | 8220 | 0.00 | 106,256.50 | 106,256.50 | 107,231.33 | 107,231.33 |
| Donated Food Commodities | 8221 | 0.00 | 0.00 | 0.00 | | |
| Other Federal Revenues | 8110, 8260-8299 | 46,466.49 | 0.00 | 46,466.49 | 236,893.00 | 46,892.79 |
| Total, Federal Revenues | | 46,466.49 | 197,371.70 | 243,838.19 | 436,075.33 | 246,075.11 |
| 3. Other State Revenues | | | | | | |
| Special Education - State | StateRevSE | 0.00 | 175,392.40 | 175,392.40 | 177,001.51 | 177,001.51 |
| All Other State Revenues | StateRevAO | 92,382.83 | 917,967.09 | 1,010,349.92 | 687,735.00 | 325,524.00 |
| Total, Other State Revenues | | 92,382.83 | 1,093,359.49 | 1,185,742.32 | 864,736.51 | 502,525.51 |
| 4. Other Local Revenues | | | | | | |
| All Other Local Revenues | LocalRevAO | 119,912.16 | 0.00 | 119,912.16 | 121,012.28 | 121,012.28 |
| Total, Local Revenues | | 119,912.16 | 0.00 | 119,912.16 | 121,012.28 | 121,012.28 |
| 5. TOTAL REVENUES | | | | | | |
| | | 2,743,344.27 | 1,290,731.19 | 4,034,075.46 | 3,996,378.99 | 3,524,179.47 |
| B. EXPENDITURES | | | | | | |
| 1. Certificated Salaries | | | | | | |
| Certificated Teachers' Salaries | 1100 | 661,759.50 | 464,678.68 | 1,126,438.18 | 1,132,935.00 | 1,155,546.00 |
| Certificated Pupil Support Salaries | 1200 | 60,744.22 | 0.00 | 60,744.22 | 53,346.60 | 54,413.53 |
| Certificated Supervisors' and Administrators' Salaries | 1300 | 173,613.16 | 15,773.04 | 189,386.20 | 189,386.20 | 193,173.92 |
| Other Certificated Salaries | 1900 | 0.00 | 0.00 | 0.00 | | |
| Total, Certificated Salaries | | 896,116.88 | 480,451.72 | 1,376,568.60 | 1,375,667.80 | 1,403,133.46 |
| 2. Non-certificated Salaries | | | | | | |
| Non-certificated Instructional Aides' Salaries | 2100 | 75,366.97 | 40,510.68 | 115,877.65 | 94,976.25 | 147,875.77 |
| Non-certificated Support Salaries | 2200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non-certificated Supervisors' and Administrators' Sal. | 2300 | 67,948.00 | 0.00 | 67,948.00 | 67,948.00 | 69,306.96 |
| Clerical and Office Salaries | 2400 | 158,191.78 | 49,250.33 | 207,442.11 | 167,042.11 | 170,382.95 |
| Other Non-certificated Salaries | 2900 | 85,278.07 | 74,094.60 | 159,372.67 | 159,372.67 | 162,560.13 |
| Total, Non-certificated Salaries | | 386,784.82 | 163,855.61 | 550,640.43 | 489,339.03 | 550,125.81 |

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Blue Oak Charter School
 (continued) _____
 CDS #: 04 61424 6119523
 Charter Approving Entity: Chico Unified School District
 County: Butte
 Charter #: 0415
 Fiscal Year: 2024/25

| Description | Object Code | FY 2024/25 | | | Totals for 2025/26 | Totals for 2026/27 |
|--|-------------|--------------|--------------|--------------|-----------------------|-----------------------|
| | | Unrestricted | Restricted | Total | | |
| 3. Employee Benefits | | | | | | |
| STRS | 3101-3102 | 160,499.08 | 88,925.08 | 249,424.16 | 262,752.55 | 267,998.44 |
| PERS | 3201-3202 | 136,287.13 | 49,350.38 | 185,637.51 | 139,461.62 | 158,986.36 |
| OASDI / Medicare / Alternative | 3301-3302 | 51,178.03 | 20,929.72 | 72,107.75 | 57,382.00 | 62,430.00 |
| Health and Welfare Benefits | 3401-3402 | 64,719.44 | 33,388.92 | 98,108.36 | 112,000.00 | 114,240.00 |
| Unemployment Insurance | 3501-3502 | 7,756.97 | 4,443.07 | 12,200.04 | 11,957.50 | 14,471.25 |
| Workers' Compensation Insurance | 3601-3602 | 14,683.24 | 8,254.17 | 22,937.41 | 26,110.10 | 27,345.63 |
| OPEB, Allocated | 3701-3702 | 0.00 | 0.00 | 0.00 | | |
| OPEB, Active Employees | 3751-3752 | 0.00 | 0.00 | 0.00 | | |
| Other Employee Benefits | 3901-3902 | 0.00 | 0.00 | 0.00 | | |
| Total, Employee Benefits | | 435,123.88 | 205,291.35 | 640,415.23 | 609,663.77 | 645,471.67 |
| 4. Books and Supplies | | | | | | |
| Approved Textbooks and Core Curricula Materials | 4100 | 56.26 | 18,096.00 | 18,152.26 | 18,318.79 | 18,685.17 |
| Books and Other Reference Materials | 4200 | 4,089.37 | 0.00 | 4,089.37 | 4,126.89 | 4,209.42 |
| Materials and Supplies | 4300 | 13,701.65 | 51,974.60 | 65,676.25 | 66,256.00 | 67,581.00 |
| Noncapitalized Equipment | 4400 | 5,695.91 | 0.00 | 5,695.91 | 5,748.17 | 5,863.13 |
| Food | 4700 | 6,639.30 | 70,992.00 | 77,631.30 | 78,343.51 | 79,910.38 |
| Total, Books and Supplies | | 30,182.49 | 141,062.60 | 171,245.09 | 172,793.36 | 176,249.10 |
| 5. Services and Other Operating Expenditures | | | | | | |
| Subagreements for Services | 5100 | 29,291.09 | 112,618.00 | 141,909.09 | 143,211.00 | 146,075.22 |
| Travel and Conferences | 5200 | 9,375.04 | 0.00 | 9,375.04 | 9,461.05 | 9,650.27 |
| Dues and Memberships | 5300 | 10,444.17 | 0.00 | 10,444.17 | 10,539.98 | 10,750.78 |
| Insurance | 5400 | 64,351.00 | 0.00 | 64,351.00 | 64,941.38 | 66,240.20 |
| Operations and Housekeeping Services | 5500 | 91,100.00 | 0.00 | 91,100.00 | 91,936.00 | 93,774.00 |
| Rentals, Leases, Repairs, and Noncap. Improvements | 5600 | 378,667.51 | 305,911.08 | 684,578.59 | 690,859.13 | 18,743.16 |
| Transfers of Direct Costs | 5700-5799 | 155,519.17 | (155,519.17) | 0.00 | | |
| Professional/Consulting Services and Operating Expend. | 5800 | 227,619.95 | 37,060.00 | 264,679.95 | 266,845.47 | 272,467.58 |
| Communications | 5900 | 11,400.00 | 0.00 | 11,400.00 | 11,505.00 | 11,735.00 |
| Total, Services and Other Operating Expenditures | | 977,767.93 | 300,069.91 | 1,277,837.84 | 1,289,299.02 | 629,436.23 |
| 6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only) | | | | | | |
| Land and Land Improvements | 6100-6170 | 0.00 | 0.00 | 0.00 | | |
| Buildings and Improvements of Buildings | 6200 | 0.00 | 0.00 | 0.00 | | |
| Books and Media for New School Libraries or Major Expansion of School Libraries | 6300 | 0.00 | 0.00 | 0.00 | | |
| Equipment | 6400 | 0.00 | 0.00 | 0.00 | | |
| Equipment Replacement | 6500 | 0.00 | 0.00 | 0.00 | | |
| Depreciation Expense (for accrual basis only) | 6900 | 0.00 | 0.00 | 0.00 | | |
| Total, Capital Outlay | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7. Other Outgo | | | | | | |
| Tuition to Other Schools | 7110-7143 | 0.00 | 0.00 | 0.00 | | |
| Transfers of Pass-through Revenues to Other LEAs | 7211-7213 | 0.00 | 0.00 | 0.00 | | |
| Transfers of Apportionments to Other LEAs - Spec. Ed. | 7221-7223SE | 0.00 | 0.00 | 0.00 | | |
| Transfers of Apportionments to Other LEAs - All Other | 7221-7223AO | 0.00 | 0.00 | 0.00 | | |
| All Other Transfers | 7280-7299 | 0.00 | 0.00 | 0.00 | | |
| Transfers of Indirect Costs | 7300-7399 | 0.00 | 0.00 | 0.00 | | |
| Debt Service: | | | | | | |
| Interest | 7438 | 60.98 | 0.00 | 60.98 | | |
| Principal (for modified accrual basis only) | 7439 | 0.00 | 0.00 | 0.00 | | |
| Total, Other Outgo | | 60.98 | 0.00 | 60.98 | 0.00 | 0.00 |
| 8. TOTAL EXPENDITURES | | 2,726,036.98 | 1,290,731.19 | 4,016,768.17 | 3,936,762.98 | 3,404,416.27 |
| 9. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8) | | 17,307.29 | 0.00 | 17,307.29 | 59,616.02 | 119,763.19 |

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Blue Oak Charter School
 (continued) _____
 CDS #: 04 61424 6119523
 Charter Approving Entity: Chico Unified School District
 County: Butte
 Charter #: 0415
 Fiscal Year: 2024/25

| Description | Object Code | FY 2024/25 | | | Totals for 2025/26 | Totals for 2026/27 |
|---|-------------|--------------|------------|------------|--------------------|--------------------|
| | | Unrestricted | Restricted | Total | | |
| D. OTHER FINANCING SOURCES / USES | | | | | | |
| 1. Other Sources | 8930-8979 | 0.00 | 0.00 | 0.00 | | |
| 2. Less: Other Uses | 7630-7699 | 0.00 | 0.00 | 0.00 | | |
| 3. Contributions Between Unrestricted and Restricted Accounts (must net to zero) | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4. TOTAL OTHER FINANCING SOURCES / USES | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | 17,307.29 | 0.00 | 17,307.29 | 59,616.02 | 119,763.19 |
| F. FUND BALANCE, RESERVES | | | | | | |
| 1. Beginning Fund Balance | | | | | | |
| a. As of July 1 | 9791 | 464,111.81 | 0.00 | 464,111.81 | 503,363.29 | 562,979.30 |
| b. Adjustments/Restatements | 9793, 9795 | 21,944.19 | 0.00 | 21,944.19 | | |
| c. Adjusted Beginning Balance | | 486,056.00 | 0.00 | 486,056.00 | 503,363.29 | 562,979.30 |
| 2. Ending Fund Balance, June 30 (E + F.1.c.) | | 503,363.29 | 0.00 | 503,363.29 | 562,979.30 | 682,742.50 |
| Components of Ending Fund Balance: | | | | | | |
| a. Nonspendable | | | | | | |
| Revolving Cash (equals object 9130) | 9711 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Stores (equals object 9320) | 9712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Expenditures (equals object 9330) | 9713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| All Others | 9719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b. Restricted | 9740 | | 0.00 | 0.00 | 0.00 | 0.00 |
| c. Committed | | | | | | |
| Stabilization Arrangements | 9750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Commitments | 9760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d. Assigned | | | | | | |
| Other Assignments | 9780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| e. Unassigned/Unappropriated | | | | | | |
| Reserve for Economic Uncertainties | 9789 | 200,838.41 | 0.00 | 200,838.41 | 196,838.15 | 170,220.81 |
| Unassigned/Unappropriated Amount | 9790 | 302,524.88 | 0.00 | 302,524.88 | 366,141.16 | 512,521.68 |