

Blue Oak Charter School
450 W. East Avenue, Chico, CA 95926
FINANCE COMMITTEE
REGULAR MEETING

Join Zoom Meeting

<https://zoom.us/j/98347919501?pwd=ZXRYRHUybG5WMVRCbUg5bzZ2cVlwdz09>

Meeting ID: 983 4791 9501

Passcode: PUvR9p

Tuesday, February 8th, 2022 - 4:15 PM

Vision: To be a model for successful education of the whole child.

Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.

Notice: Any person with a disability may request the agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting at, 450 W. East Ave., Chico, CA or by calling (530) 879-7483 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday (at least 48 hours before the meeting). All efforts will be made for reasonable accommodations.

All times noted on the agenda are approximate and listed solely for convenience. The Board may hear items earlier or later than is noted and may move the order of agenda items.

Update: In Compliance with the Governor of California's "Safer-at-Home Order" due to COVID-19, the Blue Oak Charter Council will be conducting meetings virtually until further notice. This means there will be no specific physical meeting place; the meeting will be held remotely. Public participation continues to be welcomed and encouraged to those who join via Zoom and raise their hand. The chat bar will not be available to the public during the Zoom meetings to support the sanctity of the meeting.

Blue Oak Charter Council (BOCC) may tape, film, stream, or broadcast any open BOCC Meeting. The BOCC president may announce that a recording or broadcasting is being made at the direction of BOCC members and that the recording or broadcast may capture images and sounds of those attending the meeting. Any BOCC recording may be erased or destroyed 30 days after the meeting.

AGENDA

OPEN SESSION - 4:15 PM

1. OPENING

- 1.1. Call Meeting to Order
- 1.2. Roll Call of Committee Members and Establish Quorum
- 1.3. Invocation - School Verse Read

"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, So many hearts build a school."

- 1.4. Audience to Address the Committee

This is the opportunity for members of the community to address the committee concerning items not on the agenda. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)

- 1.5. Agenda Modifications
- 1.6. Approve Minutes from January 11th, 2022.

- 1.7. Teleconferencing During State of Emergency
State of Emergency (§ 8625)

- 2. FINANCIAL REPORTS**

- 2.1. Charter Impact Monthly Report
 - 2.1.1. Attendance and Enrollment
 - 2.1.2. Cash Flow
 - 2.1.3. Balance Sheet Detail
 - 2.1.4. Warrants/Aged Payable
 - 2.1.5. Actual to Budget Summary (*part of the Financial Forecast in the Charter Impact Report*)
- 2.2. Point of Sale Transactions/Check Register

- 3. BUSINESS**

- 3.1. Supplemental Annual Update for 2021-2022 LCAP
- 3.2. Executive Director's Report
 - 3.2.1. State Finance Update

- 4. SUSTAINABLE SCHOOL DESIGN TASK FORCE**

- 4.1. Schoolwide Planning
- 4.2. Preschool Planning

- 5. NEXT MEETING - Tuesday, March 8th, 2022 at 4:15PM**

- 6. ADJOURNMENT**

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AGENDA

OPEN SESSION - 4:15 PM

1. OPENING

1.1. Call Meeting to Order

- Amber Brown called the meeting to order at 4:20PM.

1.2. Roll Call of Committee Members and Establish Quorum

- Present: Amber Brown, Chairun Combs, Susan Domenighini, and Maggie Buckley
- Absent: Kate McDonald

1.3. Invocation - School Verse Read

"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, So many hearts build a school."

- Amber Brown read the school verse.

1.4. Audience to Address the Committee

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- No audience members were present to address the committee.

1.5. Agenda Modifications

- Susan Domenighini asked to table the LCAP Update under item 3.2. It is not due until the end of February so we can hold off until next month. Susan also requested to eliminate item 4.2 because the information has been combined with items 4.1.
- The committee members agreed to these changes.

1.6. Approve Minutes from December 14th, 2021

- Chairun Combs made a motion to approve the minutes from December 14th, 2021. Maggie Buckley seconded the motion.
- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Amber Brown	X			
Kate McDonald				X
Chairun Combs	X			
Maggie Buckley	X			

- Vote passes.

1.7. Teleconferencing During State of Emergency State of Emergency (§ 8625)

- The BOFC acknowledged the need for continued teleconferencing due to the state of emergency.

2. FINANCIAL REPORTS

2.1. Charter Impact Monthly Report

- 2.1.1. Attendance and Enrollment
- 2.1.2. Cash Flow
- 2.1.3. Balance Sheet Detail
- 2.1.4. Warrants/Aged Payable
- 2.1.5. Actual to Budget Summary (*part of the Financial Forecast in the Charter Impact Report*)

2.2. Point of Sale Transactions/Check Register

- Jim Weber from Charter Impact gave a financial report for the month of December via Powerpoint presentation. The report shows that Blue Oak is currently operating at \$371K loss. There is a bit of ongoing revenue but with the declining ADA this loss is still slightly higher than it was the month before. Reduced ADA cuts revenue from our budget which is why we see this loss. If the school keeps operating at this point and the cash timing is slow, the school will return to a stress point for cash flow next year similar to the situation in 2019. As for compliance deadlines, SARC reports are coming up and LCAP presentation in February.
- Recently, grants and state funding have had stricter requirements for how the funds are used which causes issues with cash flow and makes revenue a little more restrictive. In February, we may need to begin talks about what changes

will need to be made to the budget and those decisions will be voted on in March. But overall, this speaks to the larger idea of the sustainability of Blue Oak which is why our talks about the Preschool Program later will be an important first step.

- Chairun Combs made a motion to submit the January Financial Reports to Charter Council for approval. Susan Domenighini seconded the motion.
- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Amber Brown	X			
Kate McDonald				X
Chairun Combs	X			
Maggie Buckley	X			

- Vote passes.

3. BUSINESS

3.1. Review Donations

- Susan Domenighini moves to recommend that the Finance Committee accept these donations. Maggie Buckley seconded the motion.
- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Amber Brown	X			
Kate McDonald				X
Chairun Combs	X			
Maggie Buckley	X			

- Vote passes.

3.2. ~~LCAP Update~~

3.3. Lease Extension

- Susan Domenighini reached out to the Lean Brothers for another extension on the lease to give us another year. This is the addendum that they presented to us as what they are offering. So there is a significant increase (5%) in our monthly payments. However, relocating our school just for a year until we are ready to move into a permanent location in Summer 2023 would be a more difficult option so the board is happy to see the Lean Brothers accept our offer even if there is an increase.
- Chairun Combs made a motion to recommend the lease extension to the board, beginning December 2021. Susan Domenighini seconded the motion.

- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Amber Brown	X			
Kate McDonald				X
Chairun Combs	X			
Maggie Buckley	X			

- Vote passes.

3.4. Executive Director's Report

3.4.1. State Budget and Staffing

- Susan Domenighini updated the committee on the Governor's new spending proposal including \$119 billion in education funding. In the Executive Director's report, Susan laid out all of what the budget plan includes and how it will help us. A lot of the areas the proposal targets seem to fit into our program but that is all dependent on the requirements for spending usage for these funds. Overall, California is increasing spending for schools which is a good thing.
- Additionally, charter school funding is a year-to-year funding program. So budget changes that are affected by ADA are unique to charter schools. Districts have different options so currently the California Charter School Association is advocating with the state to allow charter schools to receive the same options. A bill is being proposed that asks for charter schools to be able to choose funding to be based on either enrollment or attendance and not just attendance. A change like this would be very helpful in uncertain times like these.

4. SUSTAINABLE SCHOOL DESIGN TASK FORCE

4.1. Preschool Program

- Riley Murray talked to BOFC and BOCC last month about a Preschool Program. The document presented shares more of the specific financial planning for the program's development. In preschool, the adult to student ratio is 1:10 so Susan Domenighini based this financial plan off of having about 20 students per classroom.
- The financial plan laid out estimates for daily rates for classroom staff and additional costs. Preschool funding is generally lower than general school funds so the lead teacher can be non-credentialed if budget requires. Our preschool would most likely require one lead teacher and one teacher's aide.

4.2. Class Numbers & Services

5. NEXT MEETING - Tuesday, February 8th, 2022 at 4:15PM

6. ADJOURNMENT

- Amber Brown adjourned the meeting at 5:32PM.

Approved by: _____ Date: _____

DRAFT

Blue Oak Charter School

Monthly Financial Presentation – January 2022

January Highlights

Highlights

- Drop in attendance requires escalating use of federal funding to maintain current services.
- Forecast loss (excluding PPP) (**\$400K**) with support of **\$623K** one-time funds.
 - **Forecast \$4 million expenses compared to \$3 million reoccurring revenue.**
 - Multi-year federal awards forecast extinguished during 2021/22 and 2022/23.
 - 2020/21 audit reclassified PPP forgiveness as 2021/22 revenue, impact **\$531K**.
 - Hold Harmless ADA (293.37) could add \$450K+ revenue, three-year average ADA +\$300K+.
- Revenue below budget (**\$126K**) – ongoing revenue (**\$306K**) + one-time revenue **+180K**.
- Expenses above budget (**\$286K**).
- Cash ended month **\$684K**. Operating loss increases concern for cash in 2022/23.

Compliance and Reporting

- Supplement to the Annual Update to the 2021-22 LCAP for Board prior to Feb 28th.
- Second Interim financial report due by March 15th.

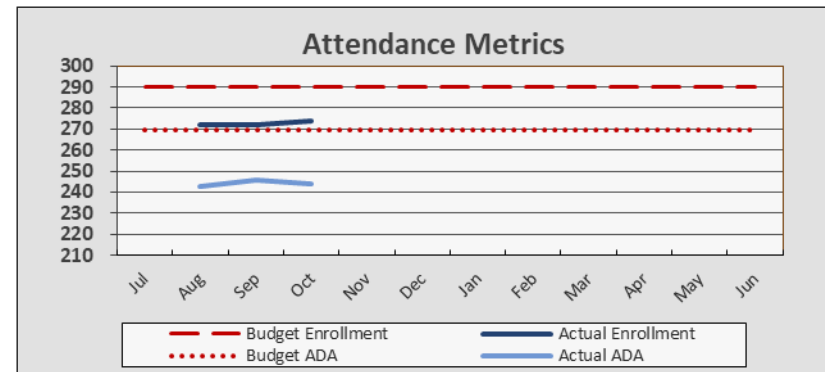
Attendance Data and Metrics



Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	273	273	290
ADA	244	244	270
Attendance Rate	89.6%	89.6%	93.0%
Unduplicated %	57.8%	57.8%	58.5%
Revenue per ADA		\$17,047	\$13,936
Expenses per ADA		\$16,513	\$13,891

Attendance Metrics



Forecast attendance reduced to 244 from 270 budget, reducing LCFF \$250K.

Early attendance near 90%.

UPP forecast 57.82%.

LCFF is calculated at \$9,556 per ADA.

Revenue

- January Updates
 - PPP forgiveness reclassified as 2021/22 revenue adding \$531K.
 - Reduced ADA cuts revenue (\$252K) from LCFF budget.
 - At current expenses, forecast (\$400K) loss in 21/22, (\$367) 22/23, (\$908K) 23/24 without federal support.

	2021/22	2022/23	2023/24
Expanded Learning Opportunities Grant	\$ 188,793	\$ -	\$ -
In-Person Instruction	102,707	-	-
GEER	16,560	-	-
ESSER I	64,404	-	-
ESSER II	251,005	-	-
ESSER III	-	564,125	-
One-Time Funding plan	\$ 623,469	\$ 564,125	\$ -

Revenue

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 1,389,519	\$ 1,322,268	\$ 67,251
Federal Revenue	755,452	189,987	565,465
Other State Revenue	306,359	527,594	(221,235)
Other Local Revenue	23,154	28,000	(4,846)
Total Revenue	\$ 2,474,483	\$ 2,067,849	\$ 406,634

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
	\$ 2,333,766	\$ 2,585,457	\$ (251,691)
	1,065,167	295,121	770,046
	714,308	827,865	(113,558)
	50,000	50,000	-
Total	\$ 4,163,241	\$ 3,758,444	\$ 404,797



Expenses

- **January Updates**
 - Expense forecast consistent with previous month.
 - Compensation increased \$94K for grant funded Summer hours, interventions.
 - Subagreement services increased for grant funded social-emotional supports and special education.
 - Professional services increased for additional recruitment (\$37K), IT (\$10K).

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 1,092,497	\$ 797,209	\$ (295,288)	\$ 1,572,760	\$ 1,565,193	\$ (7,567)
Classified Salaries	270,677	237,052	(33,625)	492,361	445,762	(46,599)
Benefits	373,022	293,137	(79,884)	590,721	551,160	(39,561)
Books and Supplies	88,208	65,617	(22,591)	114,059	93,200	(20,859)
Subagreement Services	123,524	73,935	(49,590)	248,264	133,880	(114,384)
Operations	89,539	85,127	(4,412)	151,885	146,485	(5,400)
Facilities	356,275	354,902	(1,373)	608,024	608,404	380
Professional Services	133,159	108,146	(25,012)	240,478	182,837	(57,640)
Depreciation	11,332	11,332	(0)	19,426	19,426	(0)
Interest	(5,334)	-	5,334	(5,334)	-	5,334
Total Expenses	\$ 2,532,900	\$ 2,026,457	\$ (506,442)	\$ 4,032,644	\$ 3,746,348	\$ (286,296)

Surplus / (Deficit) & Fund Balance

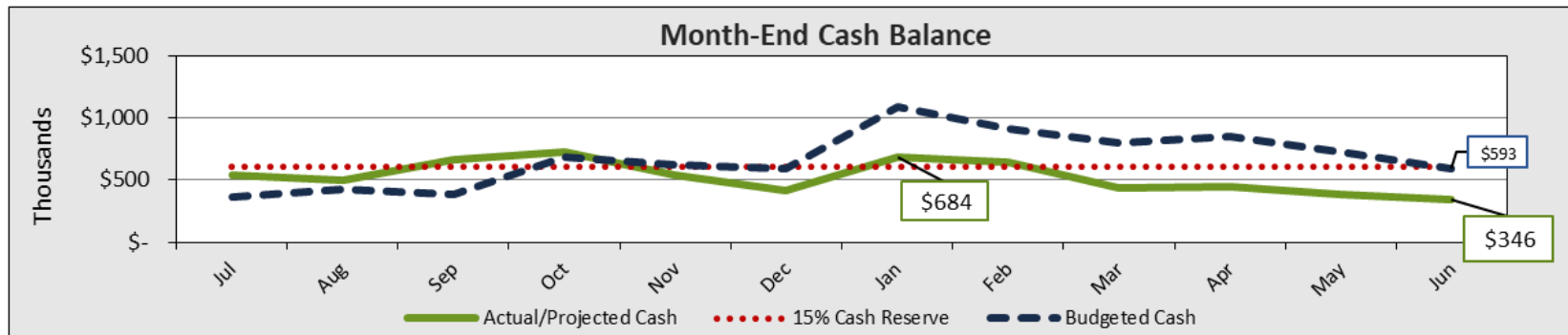
- Forecast loss **(\$400K)** with PPP forgiveness **\$531K** reclassified from beginning balance.
- Fund balance forecast **\$745K**, 19%, down from 2020/21 \$1.1 million, 32%.

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (58,417)	\$ 41,393	\$ (99,808)
Beginning Fund Balance	<u>614,712</u>	<u>1,150,983</u>	(536,270)
Ending Fund Balance	<u>\$ 556,295</u>	<u>\$ 1,192,376</u>	
<i>As a % of Annual Expenses</i>	13.8%	31.8%	

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
	\$ 130,597	\$ 12,096	\$ 118,501
	<u>614,712</u>	<u>1,150,983</u>	(536,270)
	<u>\$ 745,309</u>	<u>\$ 1,163,078</u>	\$ (417,769)
	18.5%	31.0%	

Cash Balance

- Current cash **\$419K**, 38 days.
- Forecast operating loss decreases cash (\$247K+) compared to budget, threatening cash stability.



Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Feb-01	School Accountability Report Card - All public schools in California are required to prepare an annual SARC (2019/20). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	BOCS	Yes	No	http://www.cde.ca.gov/ta/ac/sa/
DATA	Feb-11	CALPADS - Fall 1 Amendment extended deadline - The deadline was extended by two weeks due to system performance and data validation issues. This is the final opportunity to review and correct your certified CALPADS - Fall 1 student data. Students' program eligibility information associated with lunch, special education, homeless, English language learner, school enrollment and graduation statuses will be submitted to the CDE. This data will be used to in CDE's CA Dashboard calculations and determine access to funding such as student meal reimbursements and unduplicated count factors.	BOCS	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	Feb-15	Board of Equalization Property Tax Exemption - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	https://www.boe.ca.gov/proptaxes/lessor_exemption.htm
FINANCE	Feb-20	Certification of the First Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	Charter Impact	No	Yes	https://www.cde.ca.gov/fg/aa/pa/
FINANCE	Feb-24	E-Rate FCC Form 470 Due date (FY2022) - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 24, 2022 is the deadline to certify an FY2022 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2022 filing window.	BOCS	No	No	https://www.usac.org/sl/tools/forms/
FINANCE	Feb-28	Supplement to the Annual Update to the 2021-22 LCAP - LEAs are required to prepare a one-time supplement to the Annual Update to the 2021-22 Local Control and Accountability Plan (LCAP) and provide a report to their board at a regularly schedule meeting on or before February 28, 2022. At this meeting, the LEA must include all of the following: • The Supplement to the Annual Update for the 2021-22 LCAP (2021-22 Supplement); • All available mid-year outcome data related to metrics identified in the 2021-22 LCAP; and • Mid-year expenditure and implementation data on all actions identified in the 2021-22 LCAP. The report is an information item, and does not require approval at this meeting. The 2021-22 Supplement will be submitted for review and approval as part of the LEA's 2022-23 LCAP.	BOCS with Charter Impact support	No	No	https://www.cde.ca.gov/fg/aa/co/cars.asp

Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Feb-28	Civil Rights Data Collection: The CRDC is a federally mandated survey that is administered by OCR and is part of its strategy for administering and enforcing civil rights statutes. OCR has authority under Section 203(c)(1) of the Department of Education Organization Act (20 U.S.C. 3413(c)(1)), and the regulations implementing several civil rights statutes to collect data that are necessary to ensure compliance with civil rights laws within its jurisdiction. The CRDC collects data on factors that impact education equity and opportunities for students.	BOCS with Charter Impact support	No	No	https://www2.ed.gov/about/offices/list/ocr/data.html
FINANCE	Set by Authorizer (by Mar 15)	2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/sf/fr/calendar19district.asp
FINANCE	Mar-01	Every Student Succeeds Act Per-Pupil Expenditure Application - The Elementary and Secondary Education Act of 1965 (ESEA), as reauthorized by the Every Student Succeeds Act (ESSA), requires state educational agencies (SEAs) and their local educational agencies (LEAs) to prepare and publish annual report cards that contain specified data elements, including LEA and school-level per-pupil expenditures (PPE).	Charter Impact	No	No	https://www3.cde.ca.gov/essars
DATA	Mar-11	CALPADS - Fall 2 deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services.	BOCS	No	No	https://www.cde.ca.gov/ds/sp/c/rptcalendar.asp
FINANCE	Mar-11	Consolidated Application (ConApp) reporting - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/co/cars.asp
FINANCE	Mar-18	El Dorado SELPA Pre-Test for Year-End Maintenance of Effort (Special Education) - Report due to Charter school's SELPA. Maintenance of Effort (MOE) is a requirement that you spend each year at least what you spent last year in the area of special education (with some exceptions). If you reduce your special education budget (or expenditures) in a given year, you need to be careful to ensure that you have met the MOE requirement. This does not mean you can't reduce costs, but you must do so within the guidelines of federal MOE.	Charter Impact	No	No	http://charterselpa.org/fiscal/
FINANCE	Mar-25	E-Rate FCC Form 471 Due date (FY2022) - To apply for program discounts, applicants file an FCC Form 471 in EPC to provide USAC with information about the services they are requesting and the discount(s) for which they are eligible. The FCC Form 471 must be certified by March 25, 2021.	BOCS	No	No	https://www.usac.org/sl/tools/forms/

Appendices

As of January 31, 2022

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Accounts Payable Aging
- Check Register

Blue Oak Charter School

Financial Package
January 31, 2022

Presented by:



Blue Oak Charter School

Monthly Cash Flow/Forecast FY21-22

Revised 02/04/22

ADA = 244.22



Revenues

State Aid - Revenue Limit

8011	LCFF State Aid	-	69,017	69,017	124,230	124,230	124,230	124,230	124,230	62,563	62,563	62,563	62,563	62,563
8012	Education Protection Account	-	-	-	176,808	-	-	176,807	-	-	114,559	-	-	156,058
8019	State Aid - Prior Year	-	-	92,906	(43,987)	-	-	-	-	-	-	-	(48,919)	-
8096	In Lieu of Property Taxes	-	42,244	84,487	56,325	56,325	56,325	56,325	56,325	76,393	38,196	38,196	38,196	38,196

Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals
-	69,017	69,017	124,230	124,230	124,230	124,230	124,230	62,563	62,563	62,563	62,563	62,563
-	-	-	176,808	-	-	176,807	-	-	114,559	-	-	156,058
-	-	92,906	(43,987)	-	-	-	-	-	-	-	(48,919)	-
-	42,244	84,487	56,325	56,325	56,325	56,325	56,325	76,393	38,196	38,196	38,196	38,196
-	111,261	246,410	313,376	180,555	180,555	357,362	180,555	138,956	215,319	100,759	51,840	256,818

Annual Forecast	Original Budget Total	Favorable / (Unfav.)
	ADA = 269.70	
1,071,999	1,395,126	(323,127)
624,232	525,184	99,049
-	-	-
637,535	665,148	(27,613)
2,333,766	2,585,457	(251,691)

Federal Revenue

8181	Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	30,527
8290	Title I, Part A - Basic Low Income	-	-	-	17,135	-	17,135	27,039	-	-	7,481	-
8291	Title II, Part A - Teacher Quality	-	-	-	9,390	-	-	-	-	-	63	-
8296	Other Federal Revenue	530,937	-	-	57,381	-	2,500	93,935	-	-	106,365	58,914

-	-	-	-	-	-	-	-	-	-	-	-	30,527
-	-	-	17,135	-	17,135	27,039	-	-	7,481	-	-	-
-	-	-	9,390	-	-	-	-	-	-	-	63	-
530,937	-	-	57,381	-	2,500	93,935	-	-	106,365	-	106,365	58,914
530,937	-	-	83,906	-	19,635	120,974	-	-	113,846	-	106,428	89,441

30,527	33,713	(3,185)
68,790	74,745	(5,955)
9,453	10,083	(630)
956,397	176,581	779,816
1,065,167	295,121	770,046

Other State Revenue

8311	State Special Education	10,057	10,057	18,103	18,103	18,103	18,103	18,103	11,411	11,411	11,411	11,411	-	11,411
8545	School Facilities (SB740)	-	-	-	-	-	-	-	133,086	-	-	66,543	-	66,543
8550	Mandated Cost	-	-	-	-	-	5,049	-	-	-	-	-	-	-
8560	State Lottery	-	-	-	-	-	-	21,646	-	-	16,722	-	-	17,313
8598	Prior Year Revenue	-	-	-	5,821	-	-	(564)	-	-	-	-	-	-
8599	Other State Revenue	-	-	-	102,707	-	-	61,071	(61,071)	-	57,213	-	6,455	48,089

10,057	10,057	18,103	18,103	18,103	18,103	18,103	11,411	11,411	11,411	11,411	-	11,411
-	-	-	-	-	-	-	133,086	-	-	66,543	-	66,543
-	-	-	-	-	5,049	-	-	-	-	-	-	-
-	-	-	-	-	-	21,646	-	-	16,722	-	-	17,313
-	-	-	5,821	-	-	(564)	-	-	-	-	-	-
-	-	-	102,707	-	-	61,071	(61,071)	-	57,213	-	6,455	48,089
10,057	10,057	18,103	126,631	18,103	23,152	100,256	83,426	11,411	85,346	77,954	6,455	143,356

167,685	168,432	(747)
266,172	293,946	(27,774)
5,049	4,946	103
55,681	53,670	2,011
5,256	-	5,256
214,464	306,871	(92,407)
714,308	827,865	(113,558)

Other Local Revenue

8699	School Fundraising	403	5,123	1,120	7,815	3,000	6,197	(505)	5,369	5,369	5,369	5,369	5,369	-
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403	5,123	1,120	7,815	3,000	6,197	(505)	5,369	5,369	5,369	5,369	5,369	-
403	5,123	1,120	7,815	3,000	6,197	(505)	5,369	5,369	5,369	5,369	5,369	-

50,000	50,000	-
50,000	50,000	-

Total Revenue

541,397	126,441	265,633	531,728	201,658	229,539	578,087	269,350	155,736	419,880	184,083	170,093	489,615
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4,163,241	3,758,444	404,797
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Expenses

Certificated Salaries

1100	Teachers' Salaries	115,370	130,057	133,606	131,800	133,820	130,166	128,142	125,926	125,926	125,926	-	-	-
1170	Teachers' Substitute Hours	120	480	1,640	3,030	4,800	3,040	3,180	3,778	3,778	3,778	-	-	-
1175	Teachers' Extra Duty/Stipends	15,115	(860)	1,335	715	2,515	5,167	1,225	3,500	3,500	3,500	-	-	-
1200	Pupil Support Salaries	1,436	6,467	8,053	7,711	7,082	7,452	(3,076)	-	-	-	-	-	-
1300	Administrators' Salaries	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	-

115,370	130,057	133,606	131,800	133,820	130,166	128,142	125,926	125,926	125,926	-	-	-
120	480	1,640	3,030	4,800	3,040	3,180	3,778	3,778	3,778	-	-	-
15,115	(860)	1,335	715	2,515	5,167	1,225	3,500	3,500	3,500	-	-	-
1,436	6,467	8,053	7,711	7,082	7,452	(3,076)	-	-	-	-	-	-
16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	-
148,171	152,274	160,764	159,386	164,348	161,954	145,600	149,334	149,334	149,334	16,130	16,130	-

1,280,740	1,269,761	(10,979)
27,623	38,093	10,469
35,712	35,000	(712)
35,125	46,990	11,865
193,560	175,350	(18,210)
1,572,760	1,565,193	(7,567)

Classified Salaries

2100	Instructional Salaries	1,415	18,575	26,300	24,888	21,056	15,267	8,644	26,812	26,812	26,812	26,812	-	-
2400	Clerical and Office Staff Salaries	8,699	13,245	14,505	13,415	12,721	11,479	8,087	14,128	14,128	14,128	14,128	11,580	-
2900	Other Classified Salaries	472	8,341	13,191	15,557	12,445	12,049	10,327	10,290	10,290	10,290	10,290	5,182	-

1,415	18,575	26,300	24,888	21,056	15,267	8,644	26,812	26,812	26,812	26,812	-	-
8,699	13,245	14,505	13,415	12,721	11,479	8,087	14,128	14,128	14,128	14,128	11,580	-
472	8,341	13,191	15,557	12,445	12,049	10,327	10,290	10,290	10,290	10,290	5,182	-
10,586	40,161	53,996	53,861	46,222	38,794	27,058	51,230	51,230	51,230	51,230	16,762	-

223,392	174,828	(48,564)
150,244	164,442	14,198
118,725	106,493	(12,232)
492,361	445,762	(46,599)

Benefits

3101	STRS	23,305	23,929	24,724	24,237	24,815	24,353	22,327	24,510	24,510	24,510	2,647	2,647	-
3202	PERS	4,244	12,166	15,583	15,022	13,993	11,603	9,062	12,888	12,888	12,888	12,888	4,217	-
3301	OASDI	1,191	3,071	4,103	4,199	3,761	3,097	2,381	3,488	3,488	3,488	3,488	1,141	-
3311	Medicare	2,196	2,686	3,005	2,974	2,964	2,792	2,371	2,910	2,910	2,910	977	477	-
3401	Health and Welfare	9,611	9,838	4,001	9,902	16,899	12,064	6,611	10,292	10,292	10,292	10,292	10,292	-
3501	State Unemployment	1,863	781	1,036	1,026	19	963	818	335	168	84	84	84	-
3601	Workers' Compensation	1,185	977	1,081	1,081	(506)	1,081	1,081	1,605	1,605	1,605	539	263	-
3901	Other Benefits	55	64	59	960	113	101	105	-	-	-	-	-	-

23,305	23,929	24,724	24,237	24,815	24,353	22,327	24,510	24,510	24,510	2,647	2,647	-
4,244	12,166	15,583	15,022	13,993	11,603	9,062	12,888	12,888	12,888	12,888	4,217	-
1,191	3,071	4,103	4,199	3,761	3,097	2,381	3,488	3,488	3,488	3,488	1,141	-
2,196	2,686	3,005	2,974	2,964	2,792	2,371	2,910	2,910	2,910	977	477	-
9,611	9,838	4,001	9,902	16,899	12,064	6,611	10,292	10,292	10,292	10,292	10,292	-
1,863	781	1,036	1,026	19	963	818	335	168	84	84	84	-
1,185	977	1,081	1,081	(506)	1,081	1,081	1,605	1,605	1,605	539	263	-
55	64	59	960	113	101	105	-	-	-	-	-	-
43,650	53,511	53,593	59,400	62,059	56,053	44,755	56,027	55,860	55,776	30,915	19,121	-

246,514	249,179	2,664
137,442	102,525	(34,917)
36,896	27,637	(9,258)
29,172	29,159	(13)
120,384	123,500	3,116
7,259	3,073	(4,186)
11,597	16,088	4,490
1,457	-	(1,457)
590,721	551,160	(39,561)

Blue Oak Charter School

Monthly Cash Flow/Forecast FY21-22

Revised 02/04/22

ADA = 244.22



Books and Supplies

4100	Textbooks and Core Materials
4200	Books and Reference Materials
4302	School Supplies
4305	Software
4310	Office Expense
4312	School Fundraising Expense
4400	Noncapitalized Equipment

Subagreement Services

5101	Nursing
5102	Special Education
5105	Security

Operations and Housekeeping

5201	Auto and Travel
5300	Dues & Memberships
5400	Insurance
5501	Utilities
5502	Janitorial Services
5900	Communications
5901	Postage and Shipping

Facilities, Repairs and Other Leases

5601	Rent
5603	Equipment Leases
5610	Repairs and Maintenance

Professional/Consulting Services

5801	IT
5802	Audit & Taxes
5803	Legal
5804	Professional Development
5805	General Consulting
5806	Special Activities/Field Trips
5807	Bank Charges
5809	Other taxes and fees
5810	Payroll Service Fee
5811	Management Fee
5812	District Oversight Fee
5815	Public Relations/Recruitment

Depreciation

6900	Depreciation Expense
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Interest

7438	Interest Expense
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Total Expenses

Monthly Surplus (Deficit)

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Books and Supplies																
4100 Textbooks and Core Materials	1,534	1,805	-	-	-	-	-	532	532	532	532	532	-	6,000	20,000	14,000
4200 Books and Reference Materials	496	(414)	-	15,290	-	1,911	(1,058)	211	211	211	211	211	-	17,283	2,000	(15,283)
4302 School Supplies	245	3,989	6,911	6,431	17,776	1,460	4,696	1,498	1,498	1,498	1,498	1,498	-	49,000	30,000	(19,000)
4305 Software	865	865	865	4,109	1,359	1,359	1,641	1,359	1,359	1,359	1,359	1,359	-	17,860	12,600	(5,260)
4310 Office Expense	212	556	2,144	3,731	794	395	873	849	849	849	849	849	-	12,950	20,000	7,050
4312 School Fundraising Expense	-	-	-	-	-	-	-	720	720	720	720	720	-	3,600	3,600	-
4400 Noncapitalized Equipment	-	-	-	4,626	1,973	767	-	(0)	(0)	(0)	(0)	(0)	-	7,366	5,000	(2,366)
	3,352	6,801	9,920	34,187	21,903	5,892	6,153	5,170	5,170	5,170	5,170	5,170	-	114,059	93,200	(20,859)
Subagreement Services																
5101 Nursing	-	-	4,970	2,485	2,485	2,485	2,485	2,523	2,523	2,523	2,523	-	-	25,000	24,000	(1,000)
5102 Special Education	-	-	3,840	10,200	39,075	28,546	25,216	22,775	22,775	22,775	22,775	22,775	-	220,754	107,370	(113,384)
5105 Security	-	-	428	-	64	524	723	154	154	154	154	154	-	2,510	2,510	-
	-	-	9,237	12,685	41,624	31,554	28,424	25,452	25,452	25,452	25,452	22,930	-	248,264	133,880	(114,384)
Operations and Housekeeping																
5201 Auto and Travel	-	1,094	(182)	776	-	-	-	662	662	662	662	662	-	5,000	5,000	-
5300 Dues & Memberships	-	1,200	-	825	-	-	3,010	38	38	38	38	38	-	5,225	3,885	(1,340)
5400 Insurance	2,654	1,042	4,904	6,156	3,440	3,294	3,319	4,250	4,250	4,250	4,250	4,250	-	46,060	42,000	(4,060)
5501 Utilities	6,912	5,520	11,735	16,956	2,469	40	4,707	4,332	4,332	4,332	4,332	4,332	-	70,000	70,000	-
5502 Janitorial Services	-	1,036	1,036	1,036	1,036	1,036	1,036	1,157	1,157	1,157	1,157	1,157	-	12,000	12,000	-
5900 Communications	458	233	150	714	171	437	451	1,877	1,877	1,877	1,877	1,877	-	12,000	12,000	-
5901 Postage and Shipping	-	226	219	168	99	47	79	152	152	152	152	152	-	1,600	1,600	-
	10,024	10,351	17,863	26,630	7,214	4,855	12,603	12,469	12,469	12,469	12,469	12,469	-	151,885	146,485	(5,400)
Facilities, Repairs and Other Leases																
5601 Rent	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	-	586,404	586,404	0
5603 Equipment Leases	685	409	2,415	1,598	1,605	296	1,945	1,333	1,333	1,333	1,333	1,333	-	15,621	16,000	379
5610 Repairs and Maintenance	-	785	427	2,893	968	-	181	149	149	149	149	149	-	6,000	6,000	-
	49,552	50,061	51,709	53,357	51,440	49,163	50,993	50,350	50,350	50,350	50,350	50,350	-	608,024	608,404	380
Professional/Consulting Services																
5801 IT	-	-	-	-	2,174	10,015	-	469	469	469	469	469	-	14,533	4,518	(10,015)
5802 Audit & Taxes	-	-	4,305	2,205	2,835	-	525	-	-	-	-	4,130	-	14,000	14,000	-
5803 Legal	-	30	177	130	-	-	1,695	1,094	1,094	1,094	1,094	1,094	-	7,500	7,500	-
5804 Professional Development	289	(1,671)	7,264	471	(5,792)	200	1,178	1,502	1,502	1,502	1,502	1,502	-	9,451	5,000	(4,451)
5805 General Consulting	129	1,537	129	20,139	12,159	(19,326)	3,166	2,626	2,626	2,626	2,626	2,626	-	31,066	21,496	(9,570)
5806 Special Activities/Field Trips	-	-	2,700	-	-	350	2,180	954	954	954	954	954	-	10,000	10,000	-
5807 Bank Charges	-	3	-	-	-	-	-	59	59	59	59	59	-	300	300	-
5809 Other taxes and fees	34	993	924	2,062	649	111	1,219	802	802	802	802	802	-	10,000	10,000	-
5810 Payroll Service Fee	20	553	569	467	660	426	836	494	494	494	494	494	-	6,000	6,000	-
5811 Management Fee	6,264	6,264	6,598	6,264	6,224	6,224	6,224	6,054	6,054	6,054	6,054	6,054	-	74,331	75,169	838
5812 District Oversight Fee	-	-	-	-	-	-	-	1,806	1,390	2,153	1,008	518	16,463	23,338	25,855	2,517
5815 Public Relations/Recruitment	2,870	3,275	2,275	7,539	3,250	10,631	540	1,916	1,916	1,916	1,916	1,916	-	39,959	3,000	(36,959)
	9,606	10,983	24,940	39,276	22,159	8,632	17,563	17,776	17,360	18,123	16,978	20,619	16,463	240,478	182,837	(57,640)
Depreciation																
6900 Depreciation Expense	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	-	19,426	19,426	(0)
	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	-	19,426	19,426	(0)
Interest																
7438 Interest Expense	(5,334)	-	-	-	-	-	-	-	-	-	-	-	-	(5,334)	-	5,334
	(5,334)	-	-	-	-	-	-	-	-	-	-	-	-	(5,334)	-	5,334
Total Expenses	271,227	325,760	383,640	440,401	418,586	358,517	334,768	369,428	368,845	369,525	210,314	165,170	16,463	4,032,644	3,746,348	(286,296)
Monthly Surplus (Deficit)	270,170	(199,319)	(118,007)	91,327	(216,929)	(128,978)	243,320	(100,078)	(213,108)	50,356	(26,231)	4,923	473,152	130,597	12,096	118,501

Blue Oak Charter School
Monthly Cash Flow/Forecast FY21-22

Revised 02/04/22
ADA = 244.22



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	270,170	(199,319)	(118,007)	91,327	(216,929)	(128,978)	243,320	(100,078)	(213,108)	50,356	(26,231)	4,923	473,152	130,597		
Cash flows from operating activities																
Depreciation/Amortization	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	-	19,426		
Public Funding Receivables	400,664	82,592	238,569	7,984	35,608	(59,026)	29,273	-	-	54,389	-	101,965	(489,615)	402,404		
Grants and Contributions Rec.	10,920	-	155	-	-	-	-	-	-	-	-	-	-	11,075		
Prepaid Expenses	(438)	17,843	(14,595)	(33,761)	5,906	17,261	4,289	4,778	4,778	4,778	4,778	4,778	-	20,397		
Accounts Payable	(14,151)	-	90	(1,202)		11,127	106	(106)	-	-	-	-	16,463	12,327		
Accrued Expenses	9,803	51,013	10,059	81,184	(17,608)	(23,758)	(36,436)	(13,444)	(9,291)	(9,291)	(9,291)	(115,357)	-	(82,416)		
Summer Holdback	7,350	7,350	7,350	7,350	7,350	7,350	7,456	7,350	7,350	7,350	(36,803)	(36,803)	-	-		
Deferred Revenues	25,124	18	41,682	(89,437)	-	48,089	14,731	61,071	-	(94,329)	-	-	-	6,949		
Cash flows from financing activities																
Proceeds(Payments) on Debt	(536,270)	-	-	-	-	-	-	-	-	-	-	-	-	(536,270)		
Total Change in Cash	174,790	(38,883)	166,922	65,063	(184,054)	(126,316)	264,358	(38,810)	(208,652)	14,872	(65,928)	(38,875)				
Cash, Beginning of Month	361,751	536,541	497,658	664,580	729,643	545,590	419,273	683,631	644,821	436,169	451,041	385,114				
Cash, End of Month	536,541	497,658	664,580	729,643	545,590	419,273	683,631	644,821	436,169	451,041	385,114	346,239				

Blue Oak Charter School
Statement of Financial Position

January 31, 2022

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Unrestricted Cash	\$ 484,800	\$ 361,751	\$ 123,049	34%
Restricted Cash	198,831	-	198,831	0%
Total Cash & Cash Equivalents	683,631	361,751	321,880	89%
Accounts Receivable	148	11,223	(11,075)	-99%
Public Funding Receivables	156,355	892,020	(735,665)	-82%
Prepaid Expenses	81,072	77,578	3,495	5%
Total Current Assets	921,207	1,342,572	(421,365)	-31%
Long-Term Assets				
Property & Equipment, Net	9,713	21,045	(11,332)	-54%
Deposits	28,000	28,000	-	0%
Total Long Term Assets	37,713	49,045	(11,332)	-23%
Total Assets	\$ 958,920	\$ 1,391,617	\$ (432,697)	-31%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 106	\$ 4,136	\$ (4,030)	-97%
Accrued Liabilities	203,688	77,875	125,813	162%
Deferred Revenue	198,831	158,624	40,207	25%
Notes Payable, Current Portion	-	235,711	(235,711)	-100%
Total Current Liabilities	402,625	476,346	(73,721)	-15%
Long-Term Liabilities				
Notes Payable, Net of Current Portion	-	300,559	(300,559)	-100%
Total Long-Term Liabilities	-	300,559	(300,559)	-100%
Total Liabilities	402,625	776,905	(374,280)	-48%
Total Net Assets	556,296	614,712	(58,417)	-10%
Total Liabilities and Net Assets	\$ 958,920	\$ 1,391,617	\$ (432,697)	-31%

Blue Oak Charter School

Statement of Cash Flows

For the period ended January 31, 2022

	Month Ended 01/31/22	YTD Ended 01/31/22
Cash Flows from Operating Activities		
Change in Net Assets	\$ 243,320	\$ (58,417)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	1,619	11,332
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	29,273	735,665
Grants, Contributions & Pledges Receivable	-	11,075
Prepaid Expenses	4,289	(3,495)
(Decrease)/Increase in Operating Liabilities:		
Accounts Payable	106	(4,030)
Accrued Expenses	(28,980)	125,813
Deferred Revenue	14,731	40,207
Total Cash Flows from Operating Activities	264,357	858,150
Cash Flows from Financing Activities		
Proceeds from (payments on) Long-Term Debt	-	(536,270)
Total Cash Flows from Financing Activities	-	(536,270)
Change in Cash & Cash Equivalents	264,357	321,880
Cash & Cash Equivalents, Beginning of Period	419,273	361,751
Cash and Cash Equivalents, End of Period	\$ 683,631	\$ 683,631

Blue Oak Charter School

Statement of Activities

For the period ended January 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 124,230	\$ 92,598	\$ 31,632	\$ 634,954	\$ 473,277	\$ 161,677	\$ 1,395,126
Education Protection Account	176,807	243,615	(66,808)	353,615	487,229	(133,614)	525,184
State Aid - Prior Year	-	-	-	48,919	-	48,919	-
In Lieu of Property Taxes	56,325	57,882	(1,557)	352,031	361,762	(9,731)	665,148
Total State Aid - Revenue Limit	357,362	394,094	(36,732)	1,389,519	1,322,268	67,251	2,585,457
Federal Revenue							
Special Education - Entitlement	-	3,300	(3,300)	-	16,869	(16,869)	33,712
Title I, Part A - Basic Low Income	27,039	-	27,039	61,309	74,745	(13,436)	74,745
Title II, Part A - Teacher Quality	-	-	-	9,390	10,083	(693)	10,083
Other Federal Revenue	93,935	-	93,935	683,736	88,290	595,446	176,581
Total Federal Revenue	120,974	3,300	117,674	754,435	189,987	564,448	295,121
Other State Revenue							
State Special Education	18,103	16,489	1,614	110,629	84,279	26,350	168,432
School Facilities (SB740)	-	146,973	(146,973)	-	146,973	(146,973)	293,946
Mandated Cost	-	-	-	5,049	4,946	103	4,946
State Lottery	21,646	14,595	7,051	21,646	14,595	7,051	53,670
Prior Year Revenue	(564)	-	(564)	5,256	-	5,256	-
Other State Revenue	61,071	-	61,071	163,778	276,801	(113,023)	306,871
Total Other State Revenue	100,256	178,057	(77,802)	306,359	527,594	(221,235)	827,865
Other Local Revenue							
School Fundraising	(505)	5,500	(6,005)	23,154	28,000	(4,846)	50,000
Total Other Local Revenue	(505)	5,500	(6,005)	23,154	28,000	(4,846)	50,000
Total Revenues	578,087	580,952	(2,865)	2,473,466	2,067,849	405,617	3,758,444
Expenses							
Certificated Salaries							
Teachers' Salaries	128,142	126,976	(1,166)	902,961	634,880	(268,080)	1,269,761
Teachers' Substitute Hours	3,180	3,809	629	16,290	19,046	2,756	38,093
Teachers' Extra Duty/Stipends	1,225	3,500	2,275	25,212	17,500	(7,712)	35,000
Pupil Support Salaries	(3,076)	4,699	7,775	35,125	23,495	(11,630)	46,990
Administrators' Salaries	16,130	14,612	(1,517)	112,910	102,287	(10,622)	175,350
Total Certificated Salaries	145,600	153,597	7,997	1,092,497	797,209	(295,288)	1,565,193
Classified Salaries							
Instructional Salaries	8,644	17,483	8,839	116,144	87,414	(28,730)	174,828
Clerical and Office Staff Salaries	8,087	14,128	6,042	82,151	93,801	11,650	164,442
Other Classified Salaries	10,327	10,131	(196)	72,382	55,837	(16,545)	106,493
Total Classified Salaries	27,058	41,742	14,684	270,677	237,052	(33,625)	445,762
Benefits							
State Teachers' Retirement System, certificated	22,327	24,453	2,125	167,691	126,916	(40,775)	249,179
Public Employees' Retirement System, classified	9,062	9,601	538	81,674	54,522	(27,152)	102,525
OASDI/Medicare/Alternative, certificated	2,381	2,588	207	21,803	14,697	(7,106)	27,637
Medicare/Alternative, certificated	2,371	2,832	461	18,988	14,997	(3,991)	29,159
Health and Welfare Benefits, certificated	6,611	10,292	3,681	68,926	72,042	3,116	123,500
State Unemployment Insurance, certificated	818	768	(49)	6,505	1,690	(4,815)	3,073
Workers' Compensation Insurance, certificated	1,081	1,563	482	5,979	8,274	2,296	16,088
Other Benefits, certificated positions	105	-	(105)	1,457	-	(1,457)	-
Total Benefits	44,755	52,096	7,341	373,022	293,137	(79,884)	551,160

Blue Oak Charter School

Statement of Activities

For the period ended January 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Textbooks and Core Materials	-	-	-	3,338	20,000	16,662	20,000
Books and Reference Materials	(1,058)	-	1,058	16,226	2,000	(14,226)	2,000
School Supplies	4,696	2,500	(2,196)	41,508	17,500	(24,008)	30,000
Software	1,641	1,050	(591)	11,065	7,350	(3,715)	12,600
Office Expense	873	1,667	793	8,704	11,667	2,962	20,000
School Fundraising Expense	-	300	300	-	2,100	2,100	3,600
Noncapitalized Equipment	-	-	-	7,366	5,000	(2,366)	5,000
Total Books & Supplies	6,153	5,517	(636)	88,208	65,617	(22,591)	93,200
Subagreement Services							
Nursing	2,485	2,000	(485)	14,909	14,000	(909)	24,000
Special Education	25,216	9,761	(15,455)	106,877	58,565	(48,311)	107,370
Security	723	228	(495)	1,738	1,369	(369)	2,510
Total Subagreement Services	28,424	11,989	(16,435)	123,524	73,935	(49,590)	133,880
Operations & Housekeeping							
Auto and Travel	-	455	455	1,688	2,727	1,039	5,000
Dues & Memberships	3,010	324	(2,686)	5,035	2,266	(2,769)	3,885
Insurance	3,319	3,500	181	24,810	24,500	(310)	42,000
Utilities	4,707	5,833	1,126	48,340	40,833	(7,507)	70,000
Janitorial Services	1,036	1,000	(36)	6,214	7,000	786	12,000
Communications	451	1,000	549	2,614	7,000	4,386	12,000
Postage and Shipping	79	160	81	838	800	(38)	1,600
Total Operations & Housekeeping	12,603	12,272	(331)	89,539	85,127	(4,412)	146,485
Facilities, Repairs & Other Leases							
Rent	48,867	48,867	0	342,069	342,069	0	586,404
Equipment Leases	1,945	1,333	(612)	8,954	9,333	379	16,000
Repairs and Maintenance	181	500	319	5,253	3,500	(1,753)	6,000
Total Facilities, Repairs & Other Leases	50,993	50,700	(292)	356,275	354,902	(1,373)	608,404
Professional/Consulting Services							
IT	-	377	377	12,189	2,636	(9,554)	4,518
Audit & Taxes	525	-	(525)	9,870	14,000	4,130	14,000
Legal	1,695	625	(1,070)	2,031	4,375	2,344	7,500
Professional Development	1,178	500	(678)	1,939	2,500	561	5,000
General Consulting	3,166	2,150	(1,017)	17,934	10,748	(7,186)	21,496
Special Activities/Field Trips	2,180	3,333	1,153	5,230	6,667	1,437	10,000
Bank Charges	-	30	30	3	150	147	300
Other Taxes and Fees	1,219	1,000	(219)	5,992	5,000	(992)	10,000
Payroll Service Fee	836	500	(336)	3,530	3,500	(30)	6,000
Management Fee	6,224	6,264	40	44,062	43,848	(213)	75,169
District Oversight Fee	-	3,941	3,941	-	13,223	13,223	25,855
Public Relations/Recruitment	540	300	(240)	30,379	1,500	(28,879)	3,000
Total Professional/Consulting Services	17,563	19,019	1,456	133,159	108,146	(25,012)	182,837
Depreciation							
Depreciation Expense	1,619	1,619	(0)	11,332	11,332	(0)	19,426
Total Depreciation	1,619	1,619	(0)	11,332	11,332	(0)	19,426
Interest							
Interest Expense	-	-	-	(6,351)	-	6,351	-
Total Interest	-	-	-	(6,351)	-	6,351	-
Total Expenses	334,768	348,551	13,783	2,531,883	2,026,457	(505,425)	3,746,348
Change in Net Assets	243,320	232,401	10,918	(58,417)	41,392	(99,808)	12,096
Net Assets, Beginning of Period	312,976			614,712			
Net Assets, End of Period	\$ 556,296			\$ 556,296			

Blue Oak Charter School

Accounts Payable Aging

January 31, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Butte County Sheriff Office, Civil Division	BUTT013122	1/31/2022	1/31/2022	\$ 106	\$ -	\$ -	\$ -	\$ -	\$ 106
Total Outstanding Invoices				\$ 106	\$ -	\$ -	\$ -	\$ -	\$ 106

Blue Oak Charter School

Check Register

For the period ended January 31, 2022

Check Number	Vendor Name	Check Date	Check Amount
10842	Advanced Document Concepts for Business	1/6/2022	\$ 585.86
10843	Alliance for Public Waldorf Education	1/6/2022	2,950.00
10844	Anthem Blue Cross	1/6/2022	15,196.74
10845	CA California Charter Schools Conference	1/6/2022	958.00
10846	California Water Service	1/6/2022	651.16
10847	Comcast	1/6/2022	253.95
10848	Department of Justice	1/6/2022	32.00
10849	Evergreen Janitorial Supply Inc	1/6/2022	154.01
10850	Humana Insurance Co	1/6/2022	2,107.17
10851	Law Offices of Young, Minney & Corr, LLP	1/6/2022	378.00
10852	North State Parent	1/6/2022	540.00
10853	Squyres Fire Protection	1/6/2022	723.45
10854	The Math Learning Center	1/6/2022	2,984.22
10855	TIAA Commercial Finance, Inc.	1/6/2022	665.19
10856	Advanced Document Concepts for Business	1/13/2022	370.48
10857	ATX Learning	1/13/2022	14,943.75
10858	Blue Shield of California	1/13/2022	329.40
10859	California State University Chico	1/13/2022	1,500.00
10860	Claire Fong	1/13/2022	180.71
10861	CliftonLarsonAllen LLP	1/13/2022	525.00
10862	Employers Preferred Ins. Co	1/13/2022	1,252.60
10863	Evergreen Janitorial Supply Inc	1/13/2022	245.50
10864	PG&E	1/13/2022	3,530.44
10865	Philadelphia Insurance Companies	1/13/2022	2,165.54
10866	Butte County Office of Education	1/21/2022	1,151.88
10867	Chico Country Day School	1/21/2022	2,484.84
10868	Ellie Glusman	1/21/2022	30.00
10869	Kevin Anderson	1/21/2022	30.00
10870	Law Offices of Young, Minney & Corr, LLP	1/21/2022	1,316.60
10871	Leen-Liberty Park	1/21/2022	48,866.97
10872	Live Oak Waldorf School	1/21/2022	1,980.00
10873	Recology Butte Colusa Counties	1/21/2022	1,035.69
10874	Sarah Bernhardt	1/21/2022	40.00
10875	Susan Whittlesey	1/21/2022	378.07
10876	Synco/Amazon	1/21/2022	1,907.72
10877	TIAA Commercial Finance, Inc.	1/21/2022	323.61
7319	Alba Miranda	1/1/2022	100.00
ACH	Charter Impact	1/6/2022	815.97
ACH	Charter Impact	1/13/2022	6,224.00
ACH	Full Circle Speech Therapy	1/13/2022	9,120.00
ACH	Charter Impact	1/21/2022	20.00

Blue Oak Charter School

Check Register

For the period ended January 31, 2022

Check Number	Vendor Name	Check Date	Check Amount
ACH	Sprint	1/4/2022	33.03
ACH	Postal Plus	1/7/2022	11.15
ACH	Benefit Resource, Inc	1/10/2022	191.50
ACH	Employment Development Dept	1/11/2022	78.69
ACH	Employment Development Dept	1/11/2022	110.43
ACH	Internal Revenue Services	1/11/2022	2,057.92
ACH	Employment Development Dept	1/14/2022	3,073.61
ACH	Sunbridge Institute	1/18/2022	140.08
ACH	Benefit Resource, Inc	1/18/2022	116.00
ACH	Law Offices of Young, Minney & Corr, LLP	1/25/2022	40.00
ACH	Law Offices of Young, Minney & Corr, LLP	1/25/2022	40.00
ACH	USPS Stamps	1/27/2022	50.00
ACH	Employment Development Dept	1/27/2022	1,818.98
ACH	Employment Development Dept	1/27/2022	4,656.85
ACH	Internal Revenue Services	1/27/2022	23,778.05
ACH	CalPERS	1/28/2022	3,511.84
ACH	CalPERS	1/28/2022	11,853.70
ACH	Stamp.com	1/28/2022	<u>17.99</u>

Total Disbursements Issued in January \$ 180,628.34









Business Checking – XXXXX0889

Search transactions

Activity: Date range; **Start date:** Jan 01, 2022; **End date:** Jan 31, 2022; **Type:** Debits

Transactions

 Pending  Posted

Date ▼	Description ◇	Debit ◇	Credit ◇	Balance
 Jan 31, 2022	<u>Check 10870</u>	1,316.60		
 Jan 31, 2022	<u>Check 10877</u>	323.61		
 Jan 28, 2022	ACH Payment CALPERS 3100	11,853.70		
 Jan 28, 2022	ACH Payment CALPERS 3100	3,511.84		
 Jan 27, 2022	<u>Check 10867</u>	2,484.84		
 Jan 27, 2022	<u>Check 10876</u>	1,907.72		
 Jan 27, 2022	<u>Check 10866</u>	1,151.88		
 Jan 27, 2022	ACH Payment IRS USATAXPYMT	23,778.05		
 Jan 27, 2022	ACH Payment EMPLOYMENT DEVEL EDD EFTPMT	4,656.85		
 Jan 27, 2022	ACH Payment EMPLOYMENT DEVEL EDD EFTPMT	1,818.98		
 Jan 27, 2022	POS Purchase USPS STAMPS ENDI 888-434- 0055 DC #3136	50.00		
 Jan 26, 2022	<u>Check 10864</u>	3,530.44		
 Jan 26, 2022	<u>Check 10875</u>	378.07		
 Jan 26, 2022	ACH Payment BLUE OAK CHARTER PAYROLL	80,649.60		
 Jan 26, 2022	ACH Payment BLUE OAK CHARTER PAYROLL	16,219.37		
 Jan 26, 2022	ACH Payment BLUE OAK CHARTER PAYROLL	10,675.86		

Date ▼	Description ◇	Debit ◇	Credit ◇	Balance
● Jan 26, 2022	ACH Payment BLUE OAK CHARTER PAYROLL	3,856.54		
● Jan 26, 2022	ACH Payment BLUE OAK CHARTER PAYROLL	3,751.22		
● Jan 26, 2022	ACH Payment BLUE OAK CHARTER PAYMENTS	815.97		
● Jan 25, 2022	<u>Check 10857</u>	14,943.75		
● Jan 25, 2022	<u>Check 10865</u>	2,165.54		
● Jan 25, 2022	<u>Check 19874</u>	40.00		
● Jan 25, 2022	ACH Payment BLUE OAK CHARTER PAYMENTS	20.00		
● Jan 25, 2022	<u>Check Eff 01/24/2022 10871</u> ^{BLDG. Rent}	48,866.97		
● Jan 25, 2022	POS Purchase YOUNG, MINNEY & WWW.MYCHARTER CA #3136	40.00		Professional Development
● Jan 25, 2022	POS Purchase YOUNG, MINNEY & WWW.MYCHARTER CA #3136	40.00		Professional Development
● Jan 24, 2022	<u>Check 10843</u>	2,950.00		
● Jan 24, 2022	<u>Check 10851</u>	378.00		
● Jan 21, 2022	<u>Check 70118</u>	607.34		
● Jan 21, 2022	<u>Check 10856</u>	370.48		
● Jan 21, 2022	<u>Check 10858</u>	329.40		
● Jan 21, 2022	<u>Check 70123</u>	261.43		
● Jan 21, 2022	<u>Check 10863</u>	245.50		
● Jan 20, 2022	<u>Check 10859</u>	1,500.00		
● Jan 20, 2022	<u>Check 10845</u>	958.00		
● Jan 19, 2022	<u>Check 10850</u>	2,107.17		
● Jan 19, 2022	<u>Check 10862</u>	1,252.60		
● Jan 19, 2022	<u>Check 10835</u>	1,035.69		
● Jan 18, 2022	<u>Check 10844</u>	15,196.74		
● Jan 18, 2022	<u>Check 10854</u>	2,984.22		

Date ▾	Description ◇	Debit ◇	Credit ◇	Balance
● Jan 18, 2022	<u>Check 10855</u>	665.19		
● Jan 18, 2022	<u>Check 10861</u>	525.00		
● Jan 18, 2022	ACH Payment BLUE OAK CHARTER PAYMENTS	15,344.00		
● Jan 18, 2022	ACH Payment BENEFIT RESOURCE BRI XFER ———	116.00		Medical FSA
● Jan 18, 2022	POS Purchase SUNBRIDGE INSTIT 845-425-0055 NY #3136 ———	140.08		Professional Development
● Jan 14, 2022	<u>Check 10853</u>	723.45		
● Jan 14, 2022	<u>Check 10842</u>	585.86		
● Jan 14, 2022	<u>Check 10841</u>	54.12		
● Jan 14, 2022	ACH Payment EMPLOYMENT DEVEL EDD EFTPMT	3,073.61		
● Jan 13, 2022	<u>Check 10846</u>	651.16		
● Jan 13, 2022	<u>Check 10848</u>	32.00		
● Jan 12, 2022	<u>Check 10847</u>	253.95		
● Jan 11, 2022	<u>Check 10852</u>	540.00		
● Jan 11, 2022	<u>Check 10849</u>	154.01		
● Jan 11, 2022	ACH Payment IRS USATAXPYMT	2,057.92		
● Jan 11, 2022	ACH Payment EMPLOYMENT DEVEL EDD EFTPMT	110.43		
● Jan 11, 2022	ACH Payment EMPLOYMENT DEVEL EDD EFTPMT	78.69		
● Jan 10, 2022	<u>Check 10840</u>	72.00		
● Jan 10, 2022	<u>Check 10839</u>	16.31		
● Jan 10, 2022	ACH Payment BLUE OAK CHARTER PAYROLL	5,340.02		
● Jan 10, 2022	ACH Payment BLUE OAK CHARTER PAYROLL	2,518.86		
● Jan 10, 2022	ACH Payment BENEFIT RESOURCE BRI XFER ———	191.50		Medical FSA

Date ▼	Description ◇	Debit ◇	Credit ◇	Balance
● Jan 07, 2022	POS Purchase POSTAL PLUS 530-8911626 CA #3136	11.15		
● Jan 06, 2022	<u>Check 10822</u>	1,992.00		
● Jan 04, 2022	<u>Check 10834</u>	2,140.55		
● Jan 04, 2022	ACH Payment SPRINT8006396111 ACHBILLPAY MKZIGKWYQCT7ULXW	33.03		Emergency School Cell Phone