

Blue Oak Charter School
450 W. East Avenue, Chico, CA 95926
FINANCE COMMITTEE
REGULAR MEETING

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Meeting ID: 983 4791 9501

Passcode: PUvR9p

Tuesday, January 11th, 2022 - 4:15 PM

Vision: To be a model for successful education of the whole child.

Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.

Notice: Any person with a disability may request the agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting at, 450 W. East Ave., Chico, CA or by calling (530) 879-7483 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday (at least 48 hours before the meeting). All efforts will be made for reasonable accommodations.

All times noted on the agenda are approximate and listed solely for convenience. The Board may hear items earlier or later than is noted and may move the order of agenda items.

Update: In Compliance with the Governor of California's "Safer-at-Home Order" due to COVID-19, the Blue Oak Charter Council will be conducting meetings virtually until further notice. This means there will be no specific physical meeting place; the meeting will be held remotely. Public participation continues to be welcomed and encouraged to those who join via Zoom and raise their hand. The chat bar will not be available to the public during the Zoom meetings to support the sanctity of the meeting.

Blue Oak Charter Council (BOCC) may tape, film, stream, or broadcast any open BOCC Meeting. The BOCC president may announce that a recording or broadcasting is being made at the direction of BOCC members and that the recording or broadcast may capture images and sounds of those attending the meeting. Any BOCC recording may be erased or destroyed 30 days after the meeting.

AGENDA

OPEN SESSION - 4:15 PM

1. OPENING

1.1. Call Meeting to Order

- Amber Brown called the meeting to order at 4:20PM.

1.2. Roll Call of Committee Members and Establish Quorum

- Present: Amber Brown, Chairun Combs, Susan Domenighini, and Maggie Buckley
- Absent: Kate McDonald

1.3. Invocation - School Verse Read

"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, So many hearts build a school."

- Amber Brown read the school verse.

1.4. Audience to Address the Committee

This is the opportunity for members of the community to address the committee concerning items not on the agenda. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)

- No audience members were present to address the committee.

1.5. Agenda Modifications

- Susan Domenighini asked to table the LCAP Update under item 3.2. It is not due until the end of February so we can hold off until next month. Susan also requested to eliminate item 4.2 because the information has been combined with items 4.1.
- The committee members agreed to these changes.

1.6. Approve Minutes from December 14th, 2021

- Chairun Combs made a motion to approve the minutes from December 14th, 2021. Maggie Buckley seconded the motion.
- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Amber Brown	X			
Kate McDonald				X
Chairun Combs	X			
Maggie Buckley	X			

- Vote passes.

**1.7. Teleconferencing During State of Emergency
State of Emergency (§ 8625)**

- The BOFC acknowledged the need for continued teleconferencing due to the state of emergency.

2. FINANCIAL REPORTS

2.1. Charter Impact Monthly Report

- 2.1.1. Attendance and Enrollment
- 2.1.2. Cash Flow
- 2.1.3. Balance Sheet Detail
- 2.1.4. Warrants/Aged Payable
- 2.1.5. Actual to Budget Summary (*part of the Financial Forecast in the Charter Impact Report*)

2.2. Point of Sale Transactions/Check Register

- Jim Weber from Charter Impact gave a financial report for the month of December via Powerpoint presentation. The report shows that Blue Oak is currently operating at \$371K loss. There is a bit of ongoing revenue but with the declining ADA this loss is still slightly higher than it was the month before. Reduced ADA cuts revenue from our budget which is why we see this loss. If the school keeps operating at this point and the cash timing is slow, the school will return to a stress point for cash flow next year similar to the situation in

2019. As for compliance deadlines, SARC reports are coming up and LCAP presentation in February.

- Recently, grants and state funding have had stricter requirements for how the funds are used which causes issues with cash flow and makes revenue a little more restrictive. In February, we may need to begin talks about what changes will need to be made to the budget and those decisions will be voted on in March. But overall, this speaks to the larger idea of the sustainability of Blue Oak which is why our talks about the Preschool Program later will be an important first step.
- Chairun Combs made a motion to submit the January Financial Reports to Charter Council for approval. Susan Domenighini seconded the motion.
- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Amber Brown	X			
Kate McDonald				X
Chairun Combs	X			
Maggie Buckley	X			

- Vote passes.

3. BUSINESS

3.1. Review Donations

- Susan Domenighini moves to recommend that the Finance Committee accept these donations. Maggie Buckley seconded the motion.
- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Amber Brown	X			
Kate McDonald				X
Chairun Combs	X			
Maggie Buckley	X			

- Vote passes.

3.2. ~~LCAP Update~~

3.3. Lease Extension

- Susan Domenighini reached out to the Lean Brothers for another extension on the lease to give us another year. This is the addendum that they presented to us

as what they are offering. So there is a significant increase (5%) in our monthly payments. However, relocating our school just for a year until we are ready to move into a permanent location in Summer 2023 would be a more difficult option so the board is happy to see the Lean Brothers accept our offer even if there is an increase.

- Chairun Combs made a motion to recommend the lease extension to the board, beginning December 2021. Susan Domenighini seconded the motion.
- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Amber Brown	X			
Kate McDonald				X
Chairun Combs	X			
Maggie Buckley	X			

- Vote passes.

3.4. Executive Director's Report

3.4.1. State Budget and Staffing

- Susan Domenighini updated the committee on the Governor's new spending proposal including \$119 billion in education funding. In the Executive Director's report, Susan laid out all of what the budget plan includes and how it will help us. A lot of the areas the proposal targets seem to fit into our program but that is all dependent on the requirements for spending usage for these funds. Overall, California is increasing spending for schools which is a good thing.
- Additionally, charter school funding is a year-to-year funding program. So budget changes that are affected by ADA are unique to charter schools. Districts have different options so currently the California Charter School Association is advocating with the state to allow charter schools to receive the same options. A bill is being proposed that asks for charter schools to be able to choose funding to be based on either enrollment or attendance and not just attendance. A change like this would be very helpful in uncertain times like these.

4. SUSTAINABLE SCHOOL DESIGN TASK FORCE

4.1. Preschool Program

- Riley Murray talked to BOFC and BOCC last month about a Preschool Program. The document presented shares more of the specific financial planning for the program's development. In preschool, the adult to student ratio is 1:10 so Susan Domenighini based this financial plan off of having about 20 students per classroom.
- The financial plan laid out estimates for daily rates for classroom staff and additional costs. Preschool funding is generally lower than general school funds so the lead teacher can be non-credentialed if budget requires. Our preschool would most likely require one lead teacher and one teacher's aide.

~~4.2. Class Numbers & Services~~

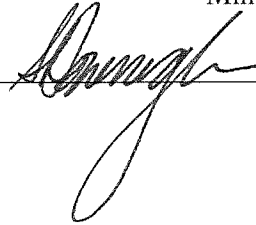
5. NEXT MEETING - Tuesday, February 8th, 2022 at 4:15PM

6. ADJOURNMENT

➤ Amber Brown adjourned the meeting at 5:32PM.

Minutes Taken By: Alexandra Archer

Approved by:



Date:

