

**Blue Oak Charter School**  
**450 W. East Avenue, Chico, CA 95926**  
**FINANCE COMMITTEE**  
**REGULAR MEETING**

Join Zoom Meeting

<https://zoom.us/j/98347919501?pwd=ZXRYRHUybG5WMVRCbUg5bzZ2cVlwdz09>

**Meeting ID:** 983 4791 9501

**Passcode:** PUvR9p

**Tuesday, January 11th, 2022 - 4:15 PM**

*Vision: To be a model for successful education of the whole child.*

*Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.*

**Notice:** Any person with a disability may request the agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting at, 450 W. East Ave., Chico, CA or by calling (530) 879-7483 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday (at least 48 hours before the meeting). All efforts will be made for reasonable accommodations.

All times noted on the agenda are approximate and listed solely for convenience. The Board may hear items earlier or later than is noted and may move the order of agenda items.

**Update:** In Compliance with the Governor of California's "Safer-at-Home Order" due to COVID-19, the Blue Oak Charter Council will be conducting meetings virtually until further notice. This means there will be no specific physical meeting place; the meeting will be held remotely. Public participation continues to be welcomed and encouraged to those who join via Zoom and raise their hand. The chat bar will not be available to the public during the Zoom meetings to support the sanctity of the meeting.

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## **AGENDA**

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### **OPEN SESSION - 4:15 PM**

#### **1. OPENING**

- 1.1. Call Meeting to Order
- 1.2. Roll Call of Committee Members and Establish Quorum
- 1.3. Invocation - School Verse Read

*"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, So many hearts build a school."*

- 1.4. Audience to Address the Committee

*This is the opportunity for members of the community to address the committee concerning items not on the agenda. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)*

- 1.5. Agenda Modifications
- 1.6. Approve Minutes from December 14th, 2021.

- 1.7. Teleconferencing During State of Emergency  
**State of Emergency (§ 8625)**

- 2. FINANCIAL REPORTS**

- 2.1. Charter Impact Monthly Report
  - 2.1.1. Attendance and Enrollment
  - 2.1.2. Cash Flow
  - 2.1.3. Balance Sheet Detail
  - 2.1.4. Warrants/Aged Payable
  - 2.1.5. Actual to Budget Summary (*part of the Financial Forecast in the Charter Impact Report*)
- 2.2. Point of Sale Transactions/Check Register

- 3. BUSINESS**

- 3.1. Review Donations
- 3.2. LCAP Update
- 3.3. Lease Extension
- 3.4. Executive Director's Report
  - 3.4.1. State Budget and Staffing

- 4. SUSTAINABLE SCHOOL DESIGN TASK FORCE**

- 4.1. Preschool Program
- 4.2. Class Numbers & Services

- 5. NEXT MEETING - Tuesday, February 8th, 2022 at 4:15PM**

- 6. ADJOURNMENT**

➤ Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini				
Amber Brown				
Kate McDonald				
Chairun Combs				
Amber Saetern				

➤ Vote passes.

Minutes Taken By: Alexandra Archer

Approved by: \_\_\_\_\_ Date: \_\_\_\_\_

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## **AGENDA**

### **OPEN SESSION - 4:15 PM**

#### **1. OPENING**

##### **1.1. Call Meeting to Order**

- Amber Brown called the meeting to order at 4:20PM.

##### **1.2. Roll Call of Committee Members and Establish Quorum**

- Present: Amber Brown, Chairun Combs, Kate McDonald, Susan Domenighini (arrived late)

##### **1.3. Invocation - School Verse Read**

*"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, So many hearts build a school."*

- Kate McDonald read the school verse.

##### **1.4. Audience to Address the Committee**

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- No audience members were present to address the council.

**1.5. Agenda Modifications**

- No agenda modifications were made.

**1.6. Approve Minutes from November 10th, 2021**

- Chairun Combs made a motion to approve the minutes from November 10th, 2021. Maggie Buckley seconded the motion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini				X
Amber Brown	X			
Kate McDonald	X			
Chairun Combs	X			
Maggie Buckley	X			

- Vote passes.

**1.7. Teleconferencing During State of Emergency  
State of Emergency (§ 8625)**

- The Finance Committee acknowledged the use of teleconferencing during this state of emergency until further notice.

**2. FINANCIAL REPORTS**

**2.1. Charter Impact Monthly Report  
Impact**

**Jim Weber, Charter**

- 2.1.1. Attendance and Enrollment
- 2.1.2. Cash Flow
- 2.1.3. Balance Sheet Detail
- 2.1.4. Warrants/Aged Payable
- 2.1.5. Actual to Budget Summary (*part of the Financial Forecast in the Charter Impact Report*)

**2.2. Point of Sale Transactions/Check Register**

- Susan Domenighini joined the meeting.
- Jim Weber, from Charter Impact, gave a presentation on the November financial report via Powerpoint. Currently, Blue Oak is operating at a 4 million dollar budget because of extra funding but the ongoing funding our school has now is around 3 million dollars. The BOFC and BOCC have both discussed the need to overspend this year but Jim just wanted to point out that there are high costs associated with continuing to operate at this level. At the moment, Blue Oak's forecasts' loss at this level. Jim Weber also reviewed upcoming compliance deadlines.
- Chairun Combs made a motion to recommend the reports to the board for approval. Kate McDonald seconded the motion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			

Amber Brown	X			
Kate McDonald	X			
Chairun Combs	X			
Maggie Buckley	X			

- Vote passes.
- BOFC discussed some ways to reduce the high operating costs and how to boost ADA funding while working out some technical difficulties.

### **3. SUSTAINABLE SCHOOL DESIGN TASK FORCE**

#### **3.1. Preschool Program**

**Riley Murray**

- Riley Murray presented a proposal for a preschool program at Blue Oak. Riley received feedback from our community via an online poll but did not receive as much feedback as she hoped for. The data presented gave hope that the program would be successful, however, she would like additional feedback for the price range of this program. She has been using her Waldorf education/background knowledge to craft this plan but is struggling to find a good price point for our families while also sustaining the program. Also, Riley ran this plan past other Waldorf certified teachers and talked with other schools about price points, etc. The proposed plan is to start with children around 2 ½ at the youngest age to about 4 ½ since that is when our Kindergarten starts to accept students. Riley is also working with Susan to discuss the type of credentialing for employees, etc. Blue Oak would become part of the system to be subsidised and would become part of the preschool system in Butte county.
- Board members pointed out that when she was looking for preschool options for their own children, they found prices ranging from \$500 to \$1,000 a month. Additionally, this price fluctuated depending on other factors such as potty training, etc. Board members also felt that there would be a greater need in the Chico community for this program other than those families that we already have at our school; they are hopeful this program would be a success as well. Most board members agreed that the age range suggested sounds good to start out with.
- At this time, the Finance Committee did not take a vote. A more detailed financial proposal will be presented in January to outline information regarding staffing and program budget. For now, this information will be presented to the BOCC to begin discussion and collect more input.

### **4. NEXT MEETING - Tuesday, January 11th, 2022 at 4:15PM**

### **5. ADJOURNMENT**

- Amber Brown adjourned the meeting at 4:56PM.

Minutes Taken By: Alexandra Archer

Approved by: \_\_\_\_\_ Date: \_\_\_\_\_

DRAFT

**Agenda Item: Review Donations**

**Prepared by: Alexandra Archer**

**Finance Committee Date: 01/11/2022**

**Background Information:**

Blue Oak would like to accept donations from donors who gave \$500.00 or more.

Donors who gave \$500.00 or more in the month of November and December 2021:

- 11/15/2021: Russell and Jan Burnham \$500.00 to Mrs. Welch's 7th Grade Class
- 12/08/2021: Mai Thi Weeks \$3,000.00 to Mrs. McDonald's 2nd Grade Class and the Annual Giving Campaign

***We would like to say thank you to all who have donated to Blue Oak Charter School.***



# Blue Oak Charter School

Monthly Financial Presentation – December 2021

# December Highlights

## Highlights

- Drop in attendance requires escalating use of federal funding to maintain current services.
- Forecast loss (excluding PPP) (**\$371K**) with support of **\$624K** one-time funds.
  - **Forecast \$4 million expenses compared to \$3 million reoccurring revenue.**
  - Multi-year federal awards forecast extinguished during 2021/22 and 2022/23.
  - 2020/21 audit reclassified PPP forgiveness as 2021/22 revenue, impact **\$531K**.
- Revenue below budget (**\$101K**) – ongoing revenue (**\$281K**) + one-time revenue **+180K**.
- Expenses above budget (**\$283K**).
- Cash ended month **\$419K**. Operating loss increases concern for cash in 2022/23.

## Compliance and Reporting

- Federal funds and special education reporting will be completed during January.
- School Accountability Report Card due Feb 1<sup>st</sup>.
- Supplement to the Annual Update to the 2021-22 LCAP for Board prior to Feb 28<sup>th</sup>.

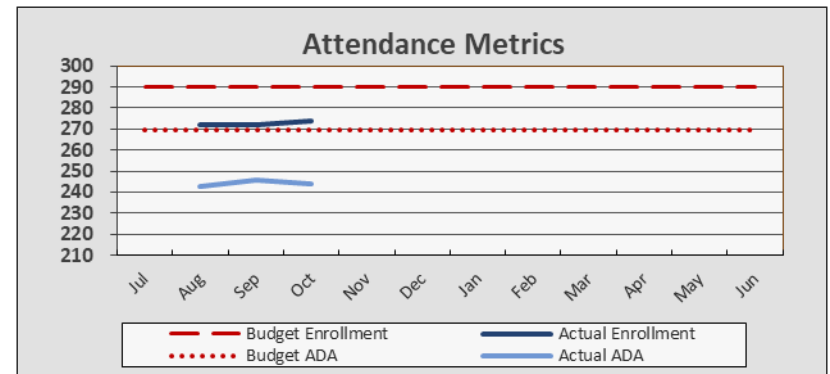
# Attendance Data and Metrics



## Enrollment and Per Pupil Data

<b>Enrollment &amp; Per Pupil Data</b>			
	<b><u>Actual</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
Average Enrollment	273	273	290
ADA	244	244	270
Attendance Rate	89.6%	89.6%	93.0%
Unduplicated %	57.8%	57.8%	58.5%
Revenue per ADA		\$17,151	\$13,936
Expenses per ADA		\$16,498	\$13,891

## Attendance Metrics



Forecast attendance reduced to 244 from 270 budget, reducing LCFF \$250K.

Early attendance near 90%.

UPP forecast 57.82%.

LCFF is calculated at \$9,556 per ADA.

# Revenue

- December Updates
  - PPP forgiveness reclassified as 2021/22 revenue adding \$531K.
  - Reduced ADA cuts revenue (\$281K) from budget.
  - At current expenses, forecast (\$371K) loss in 21/22, (\$333) 22/23, (\$873K) 23/24 without federal support.

	2021/22	2022/23	2023/24
Expanded Learning Opportunities Grant	\$ 188,793	\$ -	\$ -
In-Person Instruction	102,707	-	-
GEER	16,560	-	-
ESSER I	64,404	-	-
ESSER II	251,241	-	-
ESSER III	-	563,111	-
<b>One-Time Funding plan</b>	<b>\$ 623,705</b>	<b>\$ 563,111</b>	<b>\$ -</b>

## Revenue

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 1,032,157	\$ 928,174	\$ 103,983
Federal Revenue	634,478	186,687	447,791
Other State Revenue	206,103	349,536	(143,434)
Other Local Revenue	23,658	22,500	1,158
<b>Total Revenue</b>	<b>\$ 1,896,396</b>	<b>\$ 1,486,897</b>	<b>\$ 409,499</b>

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
	\$ 2,333,766	\$ 2,585,457	\$ (251,691)
	1,065,321	295,121	770,200
	739,524	827,865	(88,341)
	50,000	50,000	-
<b>Total</b>	<b>\$ 4,188,611</b>	<b>\$ 3,758,444</b>	<b>\$ 430,167</b>



# Expenses

- **December Updates**
  - Expense forecast consistent with previous month.
  - Compensation increased \$158K for grant funded Summer hours, interventions.
  - Subagreement services increased for grant funded social-emotional supports.
  - Professional services increased for additional recruitment (\$37K), IT (\$10K).

## Expenses

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
Certificated Salaries	\$ 946,897	\$ 643,612	\$ (303,285)
Classified Salaries	243,619	195,310	(48,309)
Benefits	328,266	241,041	(87,225)
Books and Supplies	82,055	60,100	(21,955)
Subagreement Services	95,100	61,945	(33,155)
Operations	76,936	72,855	(4,081)
Facilities	305,283	304,202	(1,081)
Professional Services	115,596	89,127	(26,469)
Depreciation	9,713	9,713	(0)
Interest	(5,334)	-	5,334
<b>Total Expenses</b>	<b>\$ 2,198,132</b>	<b>\$ 1,677,906</b>	<b>\$ (520,226)</b>

Annual/Full Year		
Forecast	Budget	Fav/(Unf)
\$ 1,599,989	\$ 1,565,193	\$ (34,795)
516,533	445,762	(70,771)
603,782	551,160	(52,621)
108,799	93,200	(15,599)
187,264	133,880	(53,384)
150,545	146,485	(4,060)
607,413	608,404	991
240,561	182,837	(57,724)
19,426	19,426	(0)
(5,334)	-	5,334
<b>\$ 4,028,977</b>	<b>\$ 3,746,348</b>	<b>\$ (282,629)</b>

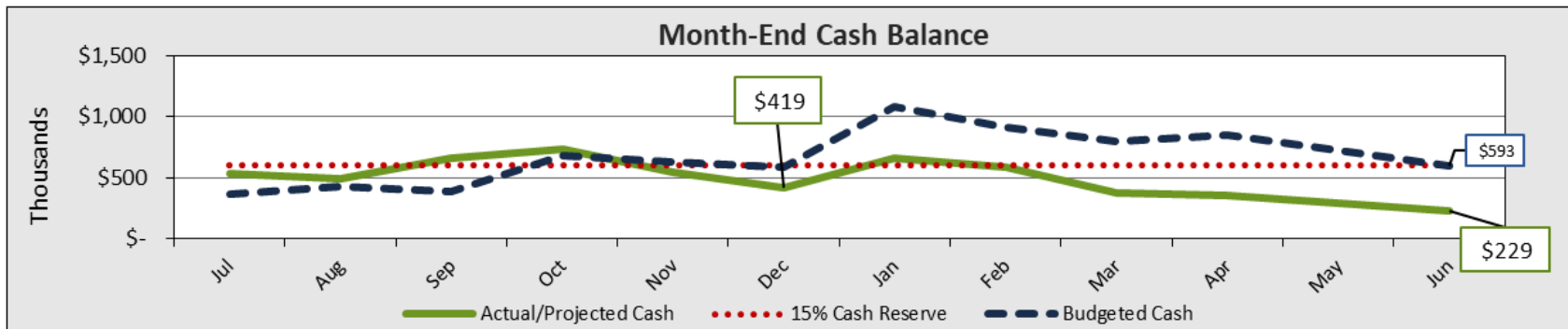
# Surplus / (Deficit) & Fund Balance

- Forecast loss **(\$371K)** with PPP forgiveness **\$531K** reclassified from beginning balance.
- Fund balance forecast **\$774K**, 19%, down from 2020/21 \$1.1 million, 32%.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	\$ (301,736)	\$ (191,008)	\$ (110,727)	\$ 159,634	\$ 12,096	\$ 147,538
Beginning Fund Balance	<u>614,712</u>	<u>1,150,983</u>	<b>(536,270)</b>	<u>614,712</u>	<u>1,150,983</u>	<b>(536,270)</b>
<b>Ending Fund Balance</b>	<u><b>\$ 312,976</b></u>	<u><b>\$ 959,975</b></u>		<u><b>\$ 774,346</b></u>	<u><b>\$ 1,163,078</b></u>	<b>\$ (388,732)</b>
<i>As a % of Annual Expenses</i>	7.8%	25.6%		19.2%	31.0%	

# Cash Balance

- Current cash **\$419K**, 38 days.
- Forecast operating loss decreases cash (\$360K+) compared to budget, threatening cash stability.



# Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Jan-05	<b>CALPADS - Fall 2 Submission Window opens-</b> Information will be used by the US Department of Education and the California Department of Education to gain insights into student course enrollments, services rendered in support of school's English Learner population, staff assignments and full-time equivalent levels. The reported data represent a snapshot of a school's status in the previously listed areas per Census Day, October 6, 2021. Schools have until March 4, 2022 to certified data. <b>IMPORTANT:</b> Fall 2 Staff assignment data will be referenced by the Commission on Teacher Credentialing (CTC) for accountability purposes. CTC will cross reference teachers' credential information with the courses/sections they are assigned to teach. CTC will report misassignments/discrepancies to your charter authorizer.	BOCS	No	No	<a href="https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp">https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp</a>
FINANCE	Jan-14	<b>Federal Stimulus Reporting</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2021 - December 31, 2021.	Charter Impact with BOCS support	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
FINANCE	Jan-14	<b>Maintenance of Equity (MOE) Exception Certification</b> - Local educational agencies (LEAs) receiving ESSER III funds are required to complete the Maintenance of Equity Exemption Certification Questionnaire to determine if they will be subject to MOE provisions related to ESSER III funds. Among five exempt categories, LEAs are exempt if they operate a single school.	Charter Impact with BOCS support	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
FINANCE	Jan-14	<b>Kitchen Infrastructure and Training Funds Application</b> - The Kitchen Infrastructure and Training (KIT) Funding allocations provide eligible local educational agencies with additional state funds to purchase equipment and upgrades to kitchen infrastructures, and offer food service staff training. Only LEAs that are a program sponsor of the U. S. Department of Agriculture's NSLP or SBP will receive funding. An LEA program sponsor is one with a written agreement with the CDE, Nutrition Services Division and has a valid Child Nutrition Information and Payment System identification number on file on or before the deadline date for submission of this registration form.	Charter Impact with BOCS support	No	No	<a href="https://www.cde.ca.gov/ls/nu/kitfunds.asp">https://www.cde.ca.gov/ls/nu/kitfunds.asp</a>
DATA	Jan-18	<b>Period 1 (P1) Attendance Report</b> - P1 ADA is due to CDE on 1/18/2022. It represents a school's total ADA for a reporting period from the beginning of the school year through December 31, 2021. All 2021-22 data reporting must be completed via the new PADC Web Application.	BOCS	No	Yes	<a href="https://www.cde.ca.gov/fg/aa/pa/ataglance2122.asp">https://www.cde.ca.gov/fg/aa/pa/ataglance2122.asp</a>
FINANCE	Jan-18	<b>Expanded Learning Opportunities Grant (ELO-G) Assurances</b> - In July 2021, as the result of AB130, the ELO-G funding source was adjusted to also include federal stimulus funding. As a result of this change, allocations have been revised to reflect the additional sources and LEAs must submit assurances and fulfill reporting requirements as a condition of funding.	Charter Impact with BOCS support	No	No	<a href="https://www3.cde.ca.gov/elograntassurances/logon.aspx">https://www3.cde.ca.gov/elograntassurances/logon.aspx</a>
FINANCE	Jan-18	<b>ERMHS Level 2 Budget Requests and ADA Report due to SELPA</b> - Detail budget requests for ERMHS funding are due to El Dorado Charter SELPA.	Charter Impact with BOCS support	No	No	<a href="http://charterselpa.org/fiscal/">http://charterselpa.org/fiscal/</a>
FINANCE	Jan-18	<b>SpEd Pandemic Dispute Prevention &amp; Learning Recovery Funding Reports due to SELPA</b> - Expenditure reports are due to El Dorado Charter SELPA.	Charter Impact with BOCS support	No	No	<a href="http://charterselpa.org/fiscal/">http://charterselpa.org/fiscal/</a>
FINANCE	Jan-21	<b>Mid-Year Expenditure Report due to SELPA</b> - Interim financial reporting for actuals through December 31 are due to El Dorado Charter SELPA.	Charter Impact	No	No	<a href="http://charterselpa.org/fiscal/">http://charterselpa.org/fiscal/</a>
DATA	Jan-28	<b>CALPADS - Fall 1 Amendment deadline</b> - Final opportunity to review and correct your certified CALPADS - Fall 1 student data. Students' program eligibility information associated with lunch, special education, homeless, English language learner, school enrollment and graduation statuses will be submitted to the CDE. This data will be used to in CDE's CA Dashboard calculations and determine access to funding such as student meal reimbursements and unduplicated count factors.	BOCS	No	No	<a href="https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp">https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp</a>
FINANCE	Jan-28	<b>Federal Stimulus Annual Report</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2020 - September 30, 2021.	Charter Impact with BOCS support	No	No	<a href="https://www.cde.ca.gov/fg/cr/anreporthehelp.asp">https://www.cde.ca.gov/fg/cr/anreporthehelp.asp</a>



# Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Jan-31	<b>Federal Cash Management - Period 3</b> - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III EL; Title III Immigrant; and Title IV, Part A programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/aa/cm/">https://www.cde.ca.gov/fg/aa/cm/</a>
DATA	Feb-01	<b>School Accountability Report Card</b> - All public schools in California are required to prepare an annual SARC (2020/21). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	BOCS	Yes	No	<a href="http://www.cde.ca.gov/ta/ac/sa/">http://www.cde.ca.gov/ta/ac/sa/</a>
FINANCE	Feb-15	<b>Board of Equalization Property Tax Exemption</b> - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	<a href="https://www.boe.ca.gov/proptaxes/lessor_exemption.htm">https://www.boe.ca.gov/proptaxes/lessor_exemption.htm</a>
FINANCE	Feb-20	<b>Certification of the First Principal Apportionment</b> - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	Charter Impact	No	Yes	<a href="https://www.cde.ca.gov/fg/aa/pa/">https://www.cde.ca.gov/fg/aa/pa/</a>
FINANCE	Feb-24	<b>E-Rate FCC Form 470 Due date (FY2022)</b> - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 24, 2022 is the deadline to certify an FY2022 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2022 filing window.	BOCS	No	No	<a href="https://www.usac.org/sl/tools/forms/">https://www.usac.org/sl/tools/forms/</a>
FINANCE	Feb-28	<b>Supplement to the Annual Update to the 2021-22 LCAP</b> - LEAs are required to prepare a one-time supplement to the Annual Update to the 2021-22 Local Control and Accountability Plan (LCAP) and provide a report to their board at a regularly schedule meeting on or before February 28, 2022. At this meeting, the LEA must include all of the following: • The Supplement to the Annual Update for the 2021-22 LCAP (2021-22 Supplement); • All available mid-year outcome data related to metrics identified in the 2021-22 LCAP; and • Mid-year expenditure and implementation data on all actions identified in the 2021-22 LCAP. The report is an information item, and does not require approval at this meeting. The 2021-22 Supplement will be submitted for review and approval as part of the LEA's 2022-23 LCAP.	BOCS with Charter Impact support	No	No	<a href="https://www.cde.ca.gov/fg/aa/co/cars.asp">https://www.cde.ca.gov/fg/aa/co/cars.asp</a>
FINANCE	Feb-28	<b>Consolidated Application (ConApp) reporting</b> - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/aa/co/cars.asp">https://www.cde.ca.gov/fg/aa/co/cars.asp</a>

# Appendices

## **As of December 31, 2021**

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Accounts Payable Aging
- Check Register

# *Blue Oak Charter School*

**Financial Package**  
**December 31, 2021**

*Presented by:*



# Blue Oak Charter School

## Monthly Cash Flow/Forecast FY21-22

Revised 01/07/22

ADA = 244.22



### Revenues

#### State Aid - Revenue Limit

8011	LCFF State Aid	-	69,017	69,017	124,230	124,230	124,230	124,230	124,230	62,563	62,563	62,563	62,563	62,563
8012	Education Protection Account	-	-	-	176,808	-	-	176,807	-	-	114,559	-	-	156,058
8019	State Aid - Prior Year	-	-	92,906	(43,987)	-	-	-	-	-	-	-	(48,919)	-
8096	In Lieu of Property Taxes	-	42,244	84,487	56,325	56,325	56,325	56,325	56,325	76,393	38,196	38,196	38,196	38,196

Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals
-	111,261	246,410	313,376	180,555	180,555	357,362	180,555	138,956	215,319	100,759	51,840	256,818

Annual Forecast	Original Budget Total	Favorable / (Unfav.)
1,071,999	1,395,126	(323,127)
624,232	525,184	99,049
-	-	-
637,535	665,148	(27,613)
2,333,766	2,585,457	(251,691)

#### Federal Revenue

8181	Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	30,527
8290	Title I, Part A - Basic Low Income	-	-	-	17,135	-	17,135	17,193	-	-	17,308	-
8291	Title II, Part A - Teacher Quality	-	-	-	9,390	-	-	-	-	-	-	-
8296	Other Federal Revenue	530,937	-	-	57,381	-	2,500	49,043	-	-	106,424	-

530,937	-	-	83,906	-	19,635	66,235	-	-	123,732	-	106,424	134,452
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30,527	33,713	(3,185)
68,771	74,745	(5,974)
9,390	10,083	(693)
956,633	176,581	780,052
1,065,321	295,121	770,200

#### Other State Revenue

8311	State Special Education	10,057	10,057	18,103	18,103	18,103	18,103	18,103	11,411	11,411	11,411	11,411	11,411
8545	School Facilities (SB740)	-	-	-	-	-	-	133,086	-	-	-	66,543	66,543
8550	Mandated Cost	-	-	-	-	-	5,049	-	-	-	-	-	-
8560	State Lottery	-	-	-	-	-	-	21,646	-	16,722	-	-	17,313
8598	Prior Year Revenue	-	-	-	5,821	-	-	-	1,037	-	-	-	-
8599	Other State Revenue	-	-	-	102,707	-	-	-	-	-	57,213	-	48,089

10,057	10,057	18,103	126,631	18,103	23,152	151,189	34,094	11,411	85,346	77,954	30,070	143,356
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167,685	168,432	(747)
266,172	293,946	(27,774)
5,049	4,946	103
55,681	53,670	2,011
6,858	-	6,858
238,079	306,871	(68,792)
739,524	827,865	(88,341)

#### Other Local Revenue

8699	School Fundraising	403	5,123	1,120	7,815	3,000	6,197	4,390	4,390	4,390	4,390	4,390	4,390
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403	5,123	1,120	7,815	3,000	6,197	4,390	4,390	4,390	4,390	4,390	4,390	-
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50,000	50,000	-
50,000	50,000	-

### Total Revenue

541,397	126,441	265,633	531,728	201,658	229,539	579,177	219,040	154,757	428,788	183,104	192,725	534,626
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4,188,611	3,758,444	430,167
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### Expenses

#### Certificated Salaries

1100	Teachers' Salaries	115,370	130,057	133,606	131,800	133,820	130,166	125,926	125,926	125,926	125,926	-	-	-
1170	Teachers' Substitute Hours	120	480	1,640	3,030	4,800	3,040	3,778	3,778	3,778	3,778	-	-	-
1175	Teachers' Extra Duty/Stipends	15,115	(860)	1,335	715	2,515	5,167	3,500	3,500	3,500	3,500	-	-	-
1200	Pupil Support Salaries	1,436	6,467	8,053	7,711	7,082	7,452	4,699	4,699	4,699	4,699	4,699	-	-
1300	Administrators' Salaries	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	16,130	-

148,171	152,274	160,764	159,386	164,348	161,954	154,033	154,033	154,033	154,033	20,829	16,130	-
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1,278,525	1,269,761	(8,764)
28,221	38,093	9,872
37,987	35,000	(2,987)
61,696	46,990	(14,706)
193,560	175,350	(18,210)
1,599,989	1,565,193	(34,795)

#### Classified Salaries

2100	Instructional Salaries	1,415	18,575	26,300	24,888	21,056	15,267	26,812	26,812	26,812	26,812	26,812	-	-
2400	Clerical and Office Staff Salaries	8,699	13,245	14,505	13,415	12,721	11,479	14,128	14,128	14,128	14,128	14,128	11,580	-
2900	Other Classified Salaries	472	8,341	13,191	15,557	12,445	12,049	10,290	10,290	10,290	10,290	10,290	5,182	-

10,586	40,161	53,996	53,861	46,222	38,794	51,230	51,230	51,230	51,230	51,230	16,762	-
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241,559	174,828	(66,732)
156,286	164,442	8,156
118,688	106,493	(12,195)
516,533	445,762	(70,771)

#### Benefits

3101	STRS	23,305	23,929	24,724	24,237	24,815	24,353	25,616	25,616	25,616	25,616	3,464	2,682	-
3202	PERS	4,244	12,166	15,583	15,022	13,993	11,603	12,285	12,285	12,285	12,285	12,285	4,019	-
3301	OASDI	1,191	3,071	4,103	4,199	3,761	3,097	3,325	3,325	3,325	3,325	3,325	1,088	-
3311	Medicare	2,196	2,686	3,005	2,974	2,964	2,792	2,972	2,972	2,972	2,972	1,043	476	-
3401	Health and Welfare	9,611	9,838	4,001	9,902	16,899	12,064	10,292	10,292	10,292	10,292	10,292	10,292	-
3501	State Unemployment	1,863	781	1,036	1,026	19	963	428	342	171	86	86	86	-
3601	Workers' Compensation	1,185	977	1,081	1,081	(506)	1,081	1,640	1,640	1,640	1,640	576	263	-
3901	Other Benefits	55	64	59	960	113	101	-	-	-	-	-	-	-

43,650	53,511	53,593	59,400	62,059	56,053	56,556	56,471	56,299	56,214	31,069	18,906	-
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253,974	249,179	(4,795)
138,055	102,525	(35,530)
37,133	27,637	(9,496)
30,023	29,159	(864)
124,065	123,500	(565)
6,885	3,073	(3,812)
12,294	16,088	3,793
1,352	-	(1,352)
603,782	551,160	(52,621)

# Blue Oak Charter School

## Monthly Cash Flow/Forecast FY21-22

Revised 01/07/22

ADA = 244.22



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Books and Supplies</b>																
4100 Textbooks and Core Materials	1,534	1,805	-	-	-	-	444	444	444	444	444	444	-	6,000	20,000	14,000
4200 Books and Reference Materials	496	(414)	-	15,290	-	1,911	(0)	(0)	(0)	(0)	(0)	(0)	-	17,283	2,000	(15,283)
4302 School Supplies	245	3,989	6,911	6,431	17,776	1,460	1,198	1,198	1,198	1,198	1,198	1,198	-	44,000	30,000	(14,000)
4305 Software	865	865	865	4,109	1,359	1,359	529	529	529	529	529	529	-	12,600	12,600	-
4310 Office Expense	212	556	2,144	3,731	794	395	1,687	1,687	1,687	1,687	1,687	1,687	-	17,950	20,000	2,050
4312 School Fundraising Expense	-	-	-	-	-	-	600	600	600	600	600	600	-	3,600	3,600	-
4400 Noncapitalized Equipment	-	-	-	4,626	1,973	767	(0)	(0)	(0)	(0)	(0)	(0)	-	7,366	5,000	(2,366)
	3,352	6,801	9,920	34,187	21,903	5,892	4,457	4,457	4,457	4,457	4,457	4,457	-	108,799	93,200	(15,599)
<b>Subagreement Services</b>																
5101 Nursing	-	-	4,970	2,485	2,485	2,485	2,315	2,315	2,315	2,315	2,315	-	-	24,000	24,000	-
5102 Special Education	-	-	3,840	10,200	39,075	28,546	13,182	13,182	13,182	13,182	13,182	13,182	-	160,754	107,370	(53,384)
5105 Security	-	-	428	-	64	524	249	249	249	249	249	249	-	2,510	2,510	-
	-	-	9,237	12,685	41,624	31,554	15,746	15,746	15,746	15,746	15,746	13,431	-	187,264	133,880	(53,384)
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	-	1,094	(182)	776	-	-	552	552	552	552	552	552	-	5,000	5,000	-
5300 Dues & Memberships	-	1,200	-	825	-	-	310	310	310	310	310	310	-	3,885	3,885	-
5400 Insurance	2,654	1,042	4,904	6,156	3,440	3,294	4,095	4,095	4,095	4,095	4,095	4,095	-	46,060	42,000	(4,060)
5501 Utilities	6,912	5,520	11,735	16,956	2,469	40	4,394	4,394	4,394	4,394	4,394	4,394	-	70,000	70,000	-
5502 Janitorial Services	-	1,036	1,036	1,036	1,036	1,036	1,137	1,137	1,137	1,137	1,137	1,137	-	12,000	12,000	-
5900 Communications	458	233	150	714	171	437	1,640	1,640	1,640	1,640	1,640	1,640	-	12,000	12,000	-
5901 Postage and Shipping	-	226	219	168	99	47	140	140	140	140	140	140	-	1,600	1,600	-
	10,024	10,351	17,863	26,630	7,214	4,855	12,268	12,268	12,268	12,268	12,268	12,268	-	150,545	146,485	(4,060)
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	-	586,404	586,404	0
5603 Equipment Leases	685	409	2,415	1,598	1,605	296	1,333	1,333	1,333	1,333	1,333	1,333	-	15,009	16,000	991
5610 Repairs and Maintenance	-	785	427	2,893	968	-	155	155	155	155	155	155	-	6,000	6,000	-
	49,552	50,061	51,709	53,357	51,440	49,163	50,355	50,355	50,355	50,355	50,355	50,355	-	607,413	608,404	991
<b>Professional/Consulting Services</b>																
5801 IT	-	-	-	-	2,174	10,015	391	391	391	391	391	391	-	14,533	4,518	(10,015)
5802 Audit & Taxes	-	-	4,305	2,205	2,835	-	-	-	-	-	-	4,655	-	14,000	14,000	-
5803 Legal	-	30	177	130	-	-	1,194	1,194	1,194	1,194	1,194	1,194	-	7,500	7,500	-
5804 Professional Development	289	(1,671)	7,264	471	(5,792)	200	1,448	1,448	1,448	1,448	1,448	1,448	-	9,451	5,000	(4,451)
5805 General Consulting	129	1,537	129	20,139	12,159	(19,326)	2,716	2,716	2,716	2,716	2,716	2,716	-	31,066	21,496	(9,570)
5806 Special Activities/Field Trips	-	-	2,700	-	-	350	1,158	1,158	1,158	1,158	1,158	1,158	-	10,000	10,000	-
5807 Bank Charges	-	3	-	-	-	-	50	50	50	50	50	50	-	300	300	-
5809 Other taxes and fees	34	993	924	2,062	649	111	871	871	871	871	871	871	-	10,000	10,000	-
5810 Payroll Service Fee	20	553	569	467	660	426	551	551	551	551	551	551	-	6,000	6,000	-
5811 Management Fee	6,264	6,264	6,598	6,264	6,224	6,224	6,096	6,096	6,096	6,096	6,096	6,096	-	74,414	75,169	754
5812 District Oversight Fee	-	-	-	-	-	-	3,574	1,806	1,390	2,153	1,008	518	12,890	23,338	25,855	2,517
5815 Public Relations/Recruitment	2,870	3,275	2,275	7,539	3,250	10,631	1,687	1,687	1,687	1,687	1,687	1,687	-	39,959	3,000	(36,959)
	9,606	10,983	24,940	39,276	22,159	8,632	19,736	17,968	17,552	18,315	17,170	21,336	12,890	240,561	182,837	(57,724)
<b>Depreciation</b>																
6900 Depreciation Expense	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	-	19,426	19,426	(0)
	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	-	19,426	19,426	(0)
<b>Interest</b>																
7438 Interest Expense	(5,334)	-	-	-	-	-	-	-	-	-	-	-	-	(5,334)	-	5,334
	(5,334)	-	-	-	-	-	-	-	-	-	-	-	-	(5,334)	-	5,334
<b>Total Expenses</b>	<b>271,227</b>	<b>325,760</b>	<b>383,640</b>	<b>440,401</b>	<b>418,586</b>	<b>358,517</b>	<b>366,001</b>	<b>364,147</b>	<b>363,560</b>	<b>364,238</b>	<b>204,744</b>	<b>155,264</b>	<b>12,890</b>	<b>4,028,977</b>	<b>3,746,348</b>	<b>(282,629)</b>
<b>Monthly Surplus (Deficit)</b>	<b>270,170</b>	<b>(199,319)</b>	<b>(118,007)</b>	<b>91,327</b>	<b>(216,929)</b>	<b>(128,978)</b>	<b>213,175</b>	<b>(145,108)</b>	<b>(208,803)</b>	<b>64,549</b>	<b>(21,640)</b>	<b>37,460</b>	<b>521,736</b>	<b>159,634</b>	<b>12,096</b>	<b>147,538</b>

**Blue Oak Charter School**  
**Monthly Cash Flow/Forecast FY21-22**

*Revised 01/07/22*

ADA = 244.22



**Cash Flow Adjustments**

Monthly Surplus (Deficit)  
Cash flows from operating activities  
    Depreciation/Amortization  
    Public Funding Receivables  
    Grants and Contributions Rec.  
    Prepaid Expenses  
    Accounts Payable  
    Accrued Expenses  
    Summer Holdback  
    Deferred Revenues  
Cash flows from financing activities  
    Proceeds(Payments) on Debt

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Monthly Surplus (Deficit)	270,170	(199,319)	(118,007)	91,327	(216,929)	(128,978)	213,175	(145,108)	(208,803)	64,549	(21,640)	37,460	521,736	159,634		
Cash flows from operating activities																
Depreciation/Amortization	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	-	19,426		
Public Funding Receivables	400,664	82,592	238,569	7,984	35,608	(59,026)	73,388	58,635	-	4,370	-	49,234	(534,626)	357,393		
Grants and Contributions Rec.	10,920	-	155	-	-	-	-	-	-	-	-	-	-	11,075		
Prepaid Expenses	(438)	17,843	(14,595)	(33,761)	5,906	17,261	4,778	4,778	4,778	4,778	4,778	4,778	-	20,886		
Accounts Payable	(14,151)	-	90	(1,202)		11,127	-	-	-	-	-	-	12,890	8,754		
Accrued Expenses	9,803	51,013	10,059	81,184	(17,608)	(23,758)	(53,503)	(9,291)	(9,291)	(9,291)	(9,291)	(124,424)	-	(104,397)		
Summer Holdback	7,350	7,350	7,350	7,350	7,350	7,350	7,350	7,350	7,350	7,350	(36,750)	(36,750)	-	-		
Deferred Revenues	25,124	18	41,682	(89,437)	-	48,089	-	-	-	(94,329)	-	-	-	(68,853)		
Cash flows from financing activities																
Proceeds(Payments) on Debt	(536,270)	-	-	-	-	-	-	-	-	-	-	-	-	(536,270)		
Total Change in Cash	174,790	(38,883)	166,922	65,063	(184,054)	(126,316)	246,808	(82,017)	(204,347)	(20,953)	(61,284)	(68,082)				
Cash, Beginning of Month	361,751	536,541	497,658	664,580	729,643	545,590	419,273	666,081	584,064	379,717	358,764	297,480				
Cash, End of Month	536,541	497,658	664,580	729,643	545,590	419,273	666,081	584,064	379,717	358,764	297,480	229,398				

**Blue Oak Charter School**  
**Statement of Financial Position**

December 31, 2021

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Unrestricted Cash	\$ 235,173	\$ 361,751	\$ (126,578)	-35%
Restricted Cash	184,100	-	184,100	0%
Total Cash & Cash Equivalents	419,273	361,751	57,522	16%
Accounts Receivable	148	11,223	(11,075)	-99%
Public Funding Receivables	185,629	892,020	(706,391)	-79%
Prepaid Expenses	85,361	77,578	7,784	10%
<b>Total Current Assets</b>	<b>690,412</b>	<b>1,342,572</b>	<b>(652,160)</b>	<b>-49%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	11,332	21,045	(9,713)	-46%
Deposits	28,000	28,000	-	0%
<b>Total Long Term Assets</b>	<b>39,332</b>	<b>49,045</b>	<b>(9,713)</b>	<b>-20%</b>
<b>Total Assets</b>	<b>\$ 729,744</b>	<b>\$ 1,391,617</b>	<b>\$ (661,873)</b>	<b>-48%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ -	\$ 4,136	\$ (4,136)	-100%
Accrued Liabilities	232,668	77,875	154,793	199%
Deferred Revenue	184,100	158,624	25,476	16%
Notes Payable, Current Portion	-	235,711	(235,711)	-100%
<b>Total Current Liabilities</b>	<b>416,768</b>	<b>476,346</b>	<b>(59,578)</b>	<b>-13%</b>
<b>Long-Term Liabilities</b>				
Notes Payable, Net of Current Portion	-	300,559	(300,559)	-100%
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>300,559</b>	<b>(300,559)</b>	<b>-100%</b>
<b>Total Liabilities</b>	<b>416,768</b>	<b>776,905</b>	<b>(360,137)</b>	<b>-46%</b>
<b>Total Net Assets</b>	<b>312,976</b>	<b>614,712</b>	<b>(301,736)</b>	<b>-49%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 729,744</b>	<b>\$ 1,391,617</b>	<b>\$ (661,873)</b>	<b>-48%</b>

## Blue Oak Charter School

### Statement of Cash Flows

For the period ended December 31, 2021

	Month Ended 12/31/21	YTD Ended 12/31/21
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ (128,978)	\$ (301,736)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	1,619	9,713
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	(59,026)	706,391
Grants, Contributions & Pledges Receivable	-	11,075
Prepaid Expenses	17,261	(7,784)
(Decrease)/Increase in Operating Liabilities:		
Accounts Payable	11,127	(4,136)
Accrued Expenses	(16,408)	154,793
Deferred Revenue	48,089	25,476
<b>Total Cash Flows from Operating Activities</b>	<b>(126,316)</b>	<b>593,793</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds from (payments on) Long-Term Debt	-	(536,270)
<b>Total Cash Flows from Financing Activities</b>	<b>-</b>	<b>(536,270)</b>
Change in Cash & Cash Equivalents	(126,316)	57,522
Cash & Cash Equivalents, Beginning of Period	545,590	361,751
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 419,273</b>	<b>\$ 419,273</b>



	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 124,230	\$ 92,598	\$ 31,632	\$ 510,724	\$ 380,679	\$ 130,045	\$ 1,395,126
Education Protection Account	-	-	-	176,808	243,615	(66,807)	525,184
State Aid - Prior Year	-	-	-	48,919	-	48,919	-
In Lieu of Property Taxes	56,325	57,882	(1,557)	295,706	303,880	(8,174)	665,148
Total State Aid - Revenue Limit	180,555	150,480	30,075	1,032,157	928,174	103,983	2,585,457
Federal Revenue							
Special Education - Entitlement	-	3,300	(3,300)	-	13,568	(13,568)	33,712
Title I, Part A - Basic Low Income	17,135	56,059	(38,924)	34,270	74,745	(40,475)	74,745
Title II, Part A - Teacher Quality	-	7,562	(7,562)	9,390	10,083	(693)	10,083
Other Federal Revenue	2,500	44,145	(41,645)	589,801	88,290	501,511	176,581
Total Federal Revenue	19,635	111,067	(91,432)	633,461	186,687	446,774	295,121
Other State Revenue							
State Special Education	18,103	16,489	1,614	92,526	67,789	24,737	168,432
School Facilities (SB740)	-	-	-	-	-	-	293,946
Mandated Cost	5,049	4,946	103	5,049	4,946	103	4,946
State Lottery	-	-	-	-	-	-	53,670
Prior Year Revenue	-	-	-	5,821	-	5,821	-
Other State Revenue	-	-	-	102,707	276,801	(174,094)	306,871
Total Other State Revenue	23,152	21,436	1,717	206,103	349,536	(143,434)	827,865
Other Local Revenue							
School Fundraising	6,197	5,500	697	23,658	22,500	1,158	50,000
Total Other Local Revenue	6,197	5,500	697	23,658	22,500	1,158	50,000
Total Revenues	229,539	288,482	(58,943)	1,895,379	1,486,897	408,482	3,758,444
Expenses							
Certificated Salaries							
Teachers' Salaries	130,166	126,976	(3,190)	774,819	507,904	(266,915)	1,269,761
Teachers' Substitute Hours	3,040	3,809	769	13,110	15,237	2,127	38,093
Teachers' Extra Duty/Stipends	5,167	3,500	(1,667)	23,987	14,000	(9,987)	35,000
Pupil Support Salaries	7,452	4,699	(2,753)	38,201	18,796	(19,405)	46,990
Administrators' Salaries	16,130	14,612	(1,517)	96,780	87,675	(9,105)	175,350
Total Certificated Salaries	161,954	153,597	(8,357)	946,897	643,612	(303,285)	1,565,193
Classified Salaries							
Instructional Salaries	15,267	17,483	2,216	107,500	69,931	(37,569)	174,828
Clerical and Office Staff Salaries	11,479	14,128	2,650	74,065	79,673	5,608	164,442
Other Classified Salaries	12,049	10,131	(1,918)	62,055	45,706	(16,348)	106,493
Total Classified Salaries	38,794	41,742	2,948	243,619	195,310	(48,309)	445,762
Benefits							
State Teachers' Retirement System, certificated	24,353	24,453	100	145,363	102,463	(42,900)	249,179
Public Employees' Retirement System, classified	11,603	9,601	(2,002)	72,612	44,921	(27,690)	102,525
OASDI/Medicare/Alternative, certificated	3,097	2,588	(509)	19,423	12,109	(7,313)	27,637
Medicare/Alternative, certificated	2,792	2,832	41	16,617	12,164	(4,452)	29,159
Health and Welfare Benefits, certificated	12,064	10,292	(1,773)	62,315	61,750	(565)	123,500
State Unemployment Insurance, certificated	963	154	(809)	5,687	922	(4,765)	3,073
Workers' Compensation Insurance, certificated	1,081	1,563	482	4,898	6,711	1,814	16,088
Other Benefits, certificated positions	101	-	(101)	1,352	-	(1,352)	-
Total Benefits	56,053	51,482	(4,572)	328,266	241,041	(87,225)	551,160

# Blue Oak Charter School

## Statement of Activities

For the period ended December 31, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Textbooks and Core Materials	-	-	-	3,338	20,000	16,662	20,000
Books and Reference Materials	1,911	-	(1,911)	17,283	2,000	(15,283)	2,000
School Supplies	1,460	2,500	1,040	36,812	15,000	(21,812)	30,000
Software	1,359	1,050	(309)	9,424	6,300	(3,124)	12,600
Office Expense	395	1,667	1,272	7,831	10,000	2,169	20,000
School Fundraising Expense	-	300	300	-	1,800	1,800	3,600
Noncapitalized Equipment	767	1,000	233	7,366	5,000	(2,366)	5,000
Total Books & Supplies	5,892	6,517	625	82,055	60,100	(21,955)	93,200
Subagreement Services							
Nursing	2,485	2,000	(485)	12,424	12,000	(424)	24,000
Special Education	28,546	9,761	(18,785)	81,661	48,805	(32,857)	107,370
Security	524	228	(295)	1,015	1,141	126	2,510
Total Subagreement Services	31,554	11,989	(19,565)	95,100	61,945	(33,155)	133,880
Operations & Housekeeping							
Auto and Travel	-	455	455	1,688	2,273	585	5,000
Dues & Memberships	-	324	324	2,025	1,943	(83)	3,885
Insurance	3,294	3,500	206	21,491	21,000	(491)	42,000
Utilities	40	5,833	5,793	43,633	35,000	(8,633)	70,000
Janitorial Services	1,036	1,000	(36)	5,178	6,000	822	12,000
Communications	437	1,000	563	2,163	6,000	3,837	12,000
Postage and Shipping	47	160	113	758	640	(118)	1,600
Total Operations & Housekeeping	4,855	12,272	7,417	76,936	72,855	(4,081)	146,485
Facilities, Repairs & Other Leases							
Rent	48,867	48,867	0	293,202	293,202	0	586,404
Equipment Leases	296	1,333	1,037	7,009	8,000	991	16,000
Repairs and Maintenance	-	500	500	5,072	3,000	(2,072)	6,000
Total Facilities, Repairs & Other Leases	49,163	50,700	1,537	305,283	304,202	(1,081)	608,404
Professional/Consulting Services							
IT	10,015	377	(9,639)	12,189	2,259	(9,930)	4,518
Audit & Taxes	-	4,667	4,667	9,345	14,000	4,655	14,000
Legal	-	625	625	337	3,750	3,414	7,500
Professional Development	200	500	300	760	2,000	1,240	5,000
General Consulting	(19,326)	2,150	21,475	14,767	8,598	(6,169)	21,496
Special Activities/Field Trips	350	3,333	2,983	3,050	3,333	283	10,000
Bank Charges	-	30	30	3	120	117	300
Other Taxes and Fees	111	1,000	889	4,773	4,000	(773)	10,000
Payroll Service Fee	426	500	74	2,694	3,000	306	6,000
Management Fee	6,224	6,264	40	37,838	37,584	(253)	75,169
District Oversight Fee	-	1,505	1,505	-	9,282	9,282	25,855
Public Relations/Recruitment	10,631	300	(10,331)	29,839	1,200	(28,639)	3,000
Total Professional/Consulting Services	8,632	21,250	12,618	115,596	89,127	(26,469)	182,837
Depreciation							
Depreciation Expense	1,619	1,619	(0)	9,713	9,713	(0)	19,426
Total Depreciation	1,619	1,619	(0)	9,713	9,713	(0)	19,426
Interest							
Interest Expense	-	-	-	(6,351)	-	6,351	-
Total Interest	-	-	-	(6,351)	-	6,351	-
<b>Total Expenses</b>	<b>358,517</b>	<b>351,167</b>	<b>(7,350)</b>	<b>2,197,115</b>	<b>1,677,907</b>	<b>(519,209)</b>	<b>3,746,348</b>
<b>Change in Net Assets</b>	<b>(128,978)</b>	<b>(62,685)</b>	<b>(66,292)</b>	<b>(301,736)</b>	<b>(191,009)</b>	<b>(110,727)</b>	<b>12,096</b>
Net Assets, Beginning of Period	441,954			614,712			
<b>Net Assets, End of Period</b>	<b>\$ 312,976</b>			<b>\$ 312,976</b>			

Blue Oak Charter School

Accounts Payable Aging

December 31, 2021

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
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\$ - \$ - \$ - \$ - \$ - \$ -

Total Outstanding Invoices \$ - \$ - \$ - \$ - \$ - \$ -

## Blue Oak Charter School

### Check Register

For the period ended December 31, 2021

Check Number	Vendor Name	Check Date	Check Amount
10816	Blue Shield of California	12/3/2021	\$ 331.60
10817	Certified/Fortress Security & Fire Systems	12/3/2021	523.50
10818	Comcast	12/3/2021	253.95
10819	Document Tracking Services	12/3/2021	355.00
10820	Employers Preferred Ins. Co	12/3/2021	1,252.60
10821	Evergreen Janitorial Supply Inc	12/3/2021	188.11
10822	Notable, Inc.	12/3/2021	1,992.00
10823	PG&E	12/3/2021	2,760.77
10824	Tekk International Inc.	12/3/2021	39.00
10825	Mercurius Art Makes Sense	12/9/2021	119.35
10826	Syncb/Amazon	12/9/2021	2,068.20
10827	William H Sadlier Inc	12/9/2021	799.71
10828	Kathleen Donovan	12/14/2021	40.50
10829	Chico Country Day School	12/16/2021	2,484.84
10830	Ellie Glusman	12/16/2021	16.49
10831	Leen-Liberty Park	12/16/2021	48,866.97
10832	Markel Service Inc.	12/16/2021	2,373.00
10833	MC2 Design Group, Inc.	12/16/2021	10,575.00
10834	Philadelphia Insurance Companies	12/16/2021	2,140.55
10835	Recology Butte Colusa Counties	12/16/2021	1,035.69
10836	Tahoe Pure Water Co	12/16/2021	20.00
10837	The Reading League, Inc.	12/16/2021	200.00
10838	TIAA Commercial Finance, Inc.	12/16/2021	296.01
10839	Alexandra Archer	12/28/2021	16.31
10840	Joseph Shufelberger	12/28/2021	72.00
10841	Susan Whittlesey	12/28/2021	54.12
7318	N/A	12/3/2021	100.00
7321	Priya	12/2/2021	350.00
ACH	Charter Impact	12/9/2021	6,224.00
ACH	Charter Impact	12/9/2021	426.25
ACH	Full Circle Speech Therapy	12/16/2021	7,425.00
ACH	Postal Plus	12/2/2021	29.30
ACH	Sprint	12/6/2021	33.03
ACH	Internal Revenue Services	12/13/2021	3,880.04
ACH	Employment Development Dept	12/13/2021	263.04
ACH	Employment Development Dept	12/13/2021	259.59
ACH	GoDaddy's	12/13/2021	239.88
ACH	Benefit Resource, Inc	12/14/2021	466.50
ACH	Benefit Resource, Inc	12/15/2021	116.00
ACH	Internal Revenue Services	12/20/2021	763.92
ACH	Internal Revenue Services	12/24/2021	26,470.75

## Blue Oak Charter School

### Check Register

For the period ended December 31, 2021

Check Number	Vendor Name	Check Date	Check Amount
ACH	Employment Development Dept	12/27/2021	5,795.89
ACH	Employment Development Dept	12/27/2021	2,169.28
ACH	Benefit Resource, Inc	12/28/2021	1,614.50
ACH	Sterling Health	12/28/2021	9.00
ACH	Stamp.com	12/28/2021	17.99
ACH	CalPERS	12/29/2021	12,894.17
ACH	CalPERS	12/29/2021	3,740.78
ACH	Google	12/29/2021	<u>55.66</u>

Total Disbursements Issued in December \$ 152,219.84

# Business Checking – XXXXX0889

## Search transactions

Activity: Date range; **Start date:** Dec 01, 2021; **End date:** Dec 31, 2021; **Type:** Debits

## Transactions

🕒 Pending ● Posted

Date ▼	Description ↕	Debit ↕	Credit ↕	Balance
● Dec 31, 2021	<u>Check 70121</u>	348.58		
● Dec 31, 2021	<u>Check 10830</u>	16.49		
● Dec 30, 2021	<u>Check 70122</u>	1,072.50		
● Dec 30, 2021	<u>Check 7318</u>	100.00		
● Dec 29, 2021	ACH Payment CALPERS 3100	12,894.17		
● Dec 29, 2021	ACH Payment CALPERS 3100	3,740.78		
● Dec 28, 2021	<u>Check 10838</u>	296.01		
● Dec 28, 2021	ACH Payment BENEFIT RESOURCE BRI XFER EMPLOYEE MEDICAL FSA	1,614.50		
● Dec 28, 2021	ACH Payment STERLING HEALTH CCDPAYMENT COBRA	9.00		
● Dec 27, 2021	ACH Payment EMPLOYMENT DEVEL EDD EFTPMT	5,795.89		
● Dec 27, 2021	ACH Payment EMPLOYMENT DEVEL EDD EFTPMT	2,169.28		
● Dec 24, 2021	<u>Check 10829</u>	2,484.84		
● Dec 24, 2021	<u>Check 10832</u>	2,373.00		
● Dec 24, 2021	<u>Check 10837</u>	200.00		
● Dec 24, 2021	ACH Payment IRS USATAXPYMT	26,470.75		
● Dec 23, 2021	ACH Payment BLUE OAK CHARTER PAYROLL	82,933.06		
● Dec 23, 2021	ACH Payment BLUE OAK CHARTER PAYROLL	17,859.05		
● Dec 23, 2021	ACH Payment BLUE OAK CHARTER PAYROLL	10,556.16		



Date ▾	Description ↕	Debit ↕	Credit ↕	Balance
● Dec 23, 2021	ACH Payment BLUE OAK CHARTER PAYROLL	5,009.45		
● Dec 23, 2021	ACH Payment BLUE OAK CHARTER PAYROLL	4,330.36		
● Dec 22, 2021	<u>Check 10833</u>	10,575.00		
● Dec 21, 2021	<u>Check 10831</u>	48,866.97		
● Dec 21, 2021	<u>Check 70120</u>	3,420.80		
● Dec 21, 2021	<u>Check 10827</u>	799.71		
● Dec 21, 2021	<u>Check 10836</u>	20.00		
● Dec 21, 2021	ACH Payment BLUE OAK CHARTER PAYMENTS	7,425.00		
● Dec 20, 2021	ACH Payment IRS USATAXPYMT	763.92		
● Dec 16, 2021	<u>Check 10826</u>	2,068.20		
● Dec 15, 2021	ACH Payment BENEFIT RESOURCE BRI XFER EMPLOYEE MEDICAL FSA	116.00		
● Dec 14, 2021	<u>Check 10825</u>	119.35		
● Dec 14, 2021	ACH Payment BLUE OAK CHARTER PAYMENTS	6,650.25		
● Dec 14, 2021	ACH Payment BENEFIT RESOURCE BRI XFER EMPLOYEE MEDICAL FSA	466.50		
● Dec 13, 2021	<u>Check 10806</u>	9,825.00		
● Dec 13, 2021	<u>Check 10823</u>	2,760.77		
● Dec 13, 2021	<u>Check 10817</u>	523.50		
● Dec 13, 2021	ACH Payment IRS USATAXPYMT	3,880.04		
● Dec 13, 2021	ACH Payment EMPLOYMENT DEVEL EDD EFTPMT	263.04		
● Dec 13, 2021	ACH Payment EMPLOYMENT DEVEL EDD EFTPMT	259.59		
● Dec 10, 2021	<u>Check 10820</u>	1,252.60		
● Dec 10, 2021	ACH Payment BLUE OAK CHARTER PAYROLL	10,946.82		
● Dec 10, 2021	ACH Payment BLUE OAK CHARTER PAYROLL	5,758.02		
● Dec 10, 2021	ACH Payment BLUE OAK CHARTER PAYROLL	78.88		
● Dec 09, 2021	<u>Check 10809</u>	2,107.17		

Date ▼	Description ◊	Debit ◊	Credit ◊	Balance
● Dec 09, 2021	<u>Check 70116</u>	1,427.28		
● Dec 09, 2021	<u>Check 70115</u>	823.44		
● Dec 09, 2021	<u>Check 10814</u>	117.56		
● Dec 08, 2021	<u>Check 10813</u>	2,165.55		
● Dec 08, 2021	<u>Check 10819</u>	355.00		
● Dec 08, 2021	<u>Check 10808</u>	49.00		
● Dec 08, 2021	<u>Check 10824</u>	39.00		
● Dec 07, 2021	<u>Check 10815</u>	665.19		
● Dec 07, 2021	<u>Check 10812</u>	337.74		
● Dec 07, 2021	<u>Check 10818</u>	253.95		
● Dec 07, 2021	<u>Check 10821</u>	188.11		
● Dec 06, 2021	<u>Check 10805</u>	15,976.50		
● Dec 06, 2021	<u>Check 10816</u>	331.60		
● Dec 06, 2021	<u>Check 10811</u>	200.00		
● Dec 06, 2021	<u>Check 10810</u>	25.43		
● Dec 06, 2021	ACH Payment SPRINT8006396111 ACHBILLPAY KZ3N3QXDH3F7TNLD <i>SCHOOL EMERGENCY CELL PHONE</i>	33.03		
● Dec 03, 2021	<u>Check 10801</u>	1,035.69		
● Dec 03, 2021	<u>Check 10807</u>	895.23		
● Dec 03, 2021	POS Purchase POSTAL PLUS 530-8911626 CA #3136 <i>POSTAGE / STUDENT MAILERS</i>	29.30		
● Dec 02, 2021	<u>Check 7321</u>	350.00		





## Executive Director's Report

Susan Domenighini

Finance Committee January 11, 2022

### **State Budget**

Gov. Gavin Newsom unveiled his \$286.4-billion spending proposal Monday. The 2022-23 blueprint includes a record \$119 billion in education funding, which comes out to \$20,855 per pupil.

"I don't need to tell you the stress and anxiety our kids have been under over the last few years, particularly as it relates to Covid," Newsom said at a news conference. "This is serious, and we're taking it seriously."

The budget plan includes:

- A 5.33% cost-of-living increase for the Local Control Funding Formula
- \$2.2 billion in one-time funding for school construction projects
- An additional \$3.4 billion for the Expanded Learning Opportunity Program
- Expanded child care
- \$1.5 billion over four years to develop high school career pathways
- An additional \$3.1 billion for the rainy day fund for schools and community colleges
- \$1.5 billion in one-time Prop. 98 funding for grants that will help districts purchase thousands of electric buses
- \$937 million for art and music programs
- \$500 million over five years to train and hire literacy coaches
- \$200 million to create or expand multilingual school or classroom libraries

### **School Funding**

Currently charter schools are required to use current year enrollment and attendance for income planning. Districts have the option to use prior year funding. CCSA is advocating with the state that charter schools should receive this option which would be a plus charter who are losing enrollment.

There is also current legislation considering changing how schools are funded to enrollment rather than ADA. If you are interested in reaching out to you legislator on either of these issues please let me know and I will get you more details.

# **Sustainable School**

## **Preschool Planning**

### **Assumptions**

20 students  
7% of student population (290)  
Current Financial reports used for costs  
Daily Rates used for comparison

### **Classroom Staff**

Lead- \$195 per day based on permit and education (8 hour day) Non-Credentialed teacher classified hourly rate  
\$384 - \$584+ Credentialed teacher rate (benefits included)  
6 credits of Child Development Credits required

Teacher Aide - \$21.5 per hour based on Child Development Permit and education \$178  
Sub pay \$17/day

### **Additional Costs**

Administration: \$99 daily rate  
Support staff Office, Janitorial: \$141 daily rate  
Operations Costs \$512 daily rate

### **Total Daily Costs**

\$1,142-\$1,531  
18 students (max 20)=63-85 / day

### **Local Preschool Costs Comparison**

Other - \$7.5-\$7.9 per hour (part day programs)  
Blue Oak - \$8.40-\$11.33

### **Reimbursement Rates:**

\$49.54 for full day program/\$30.87 for part day, per child - per day of operation.

### **Other Questions**

Do we want to offer a half day option?  
Do we include full K-8 costs in calculations or reduce it?  
I am still researching state reimbursement rates. They may not cover our full costs.  
Inflation is an issue. We are unsure how rates and costs will adjust.