



Executive Director's Report
Susan Domenighini
Finance Committee July 13, 2021

State Budget

As of June 28th the Legislature has approved a budget, it has not been signed by the Governor, and the details concerning education are not fully clear. I will attend a budget update session Wednesday morning July 14th and will have more detailed information in my report to the board on July 20th. Overall the anticipated changes to the budget are positive for Blue Oak.

PPP Loan Forgiveness

Jim Weber and I are working with Golden Valley Bank on the loan forgiveness process. We will report at the meeting if we have more information.

Audit, Closing the Books for 2020-21 & Offers on Employment

The month of June has a heavy workload for our business office. The audit is in full swing, we are closing the books for 2020-21 and processing Offers of Employment through payroll to get 2021-22 started. Thank you everyone, especially to Maggie and Alex for all your work.

Cash Flow

Increases in EPA and the received revenue have eliminated our concern for cash flow.