

Blue Oak Charter School
450 W. East Avenue, Chico, CA 95926
FINANCE COMMITTEE
REGULAR MEETING

Join Zoom Meeting

<https://zoom.us/j/98347919501?pwd=ZXRYRHUybG5WMVRCbUg5bzZ2cVlwdz09>

Meeting ID: 983 4791 9501

Passcode: PUvR9p

Tuesday, June 8th, 2021 - 4:15 pm

Vision: To be a model for successful education of the whole child.

Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.

Notice: Any person with a disability may request the agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting at, 450 W. East Ave., Chico, CA or by calling (530) 879-7483 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday (at least 48 hours before the meeting). All efforts will be made for reasonable accommodations.

All times noted on the agenda are approximate and listed solely for convenience. The Board may hear items earlier or later than is noted and may move the order of agenda items.

Update: In Compliance with the Governor of California's "Safer-at-Home Order" due to COVID-19, the Blue Oak Charter Council will be conducting meetings virtually until further notice. This means there will be no specific physical meeting place; the meeting will be held remotely. Public participation continues to be welcomed and encouraged to those who join via Zoom and raise their hand. The chat bar will not be available to the public during the Zoom meetings to support the sanctity of the meeting.

Blue Oak Charter Council (BOCC) may tape, film, stream, or broadcast any open BOCC Meeting. The BOCC president may announce that a recording or broadcasting is being made at the direction of BOCC members and that the recording or broadcast may capture images and sounds of those attending the meeting. Any BOCC recording may be erased or destroyed 30 days after the meeting.

AGENDA

OPEN SESSION - 4:15 PM

1. OPENING

- 1.1. Call Meeting to Order
- 1.2. Roll Call of Committee Members and Establish Quorum
- 1.3. Invocation - School Verse Read

"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, So many hearts build a school."

- 1.4. Audience to Address the Committee

This is the opportunity for members of the community to address the committee concerning items not on the agenda. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)

- 1.5. Agenda Modifications
- 1.6. Approve Minutes from May 11th, 2021.

2. FINANCIAL REPORTS

2.1. Charter Impact Monthly Report

Jim Weber, Charter Impact

2.1.1. Attendance and Enrollment

2.1.2. Cash Flow

2.1.3. Balance Sheet Detail

2.1.4. Warrants/Aged Payable

2.1.5. Point of Sale Transactions/Check Register

2.1.6. Actual to Budget Summary (*part of the Financial Forecast in the Charter Impact Report*)

3. BUSINESS

3.1. Budget Review

3.2. LCAP Review

3.3. Sustainable School Task Force

3.4. Executive Director's Report

Susan Domenighini

4. NEXT MEETING - July 13th, 2021 at 4:15PM

5. ADJOURNMENT

Blue Oak Charter School
450 W. East Avenue, Chico, CA 95926
FINANCE COMMITTEE
REGULAR MEETING

Join Zoom Meeting

<https://zoom.us/j/98347919501?pwd=ZXRYRHUybG5WMVRbUg5bzZ2cVlwdz09>

Meeting ID: 983 4791 9501

Passcode: PUvR9p

Tuesday, May 11th, 2021 - 4:15PM

Vision: To be a model for successful education of the whole child.

Mission: To nurture and deepen each child's academic and creative capacities using methods inspired by Waldorf education in a public school setting.

Notice: Any person with a disability may request the agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting at, 450 W. East Ave., Chico, CA or by calling (530) 879-7483 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday (at least 48 hours before the meeting). All efforts will be made for reasonable accommodations.

All times noted on the agenda are approximate and listed solely for convenience. The Board may hear items earlier or later than is noted and may move the order of agenda items.

Update: In Compliance with the Governor of California's "Safer-at-Home Order" due to COVID-19, the Blue Oak Charter Council will be conducting meetings virtually until further notice. This means there will be no specific physical meeting place; the meeting will be held remotely. Public participation continues to be welcomed and encouraged to those who join via Zoom and raise their hand. The chat bar will not be available to the public during the Zoom meetings to support the sanctity of the meeting.

Blue Oak Charter Council (BOCC) may tape, film, stream, or broadcast any open BOCC Meeting. The BOCC president may announce that a recording or broadcasting is being made at the direction of BOCC members and that the recording or broadcast may capture images and sounds of those attending the meeting. Any BOCC recording may be erased or destroyed 30 days after the meeting.

AGENDA

OPEN SESSION - 4:15 PM

1. OPENING

1.1. Call Meeting to Order

- Susan Domenighini called the meeting to order at 4:22PM.

1.2. Roll Call of Committee Members and Establish Quorum

- Present: Chelsea Parker, Nick Meier, Chairun Combs, Franki Boisseree, Maggie Buckley, and Susan Domenighini
- Absent: None

1.3. Invocation - School Verse Read

"This is our school, May peace dwell here, May the rooms be full of contentment. May love abide here, Love of one another, Love of our school, and Love of life itself. Let us remember that as many hands build a house, So many hearts build a school."

- Susan Domenighini read the school verse.

1.4. Audience to Address the Committee

This is the opportunity for members of the community to address the committee concerning items not on the agenda. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker (Gov. Code § 54954.3)

- No audience members were present to address the committee.

1.5. Agenda Modifications

- No agenda modifications were made.

1.6. Approve Special Meeting and Regular Meeting Minutes from April 13th, 2021.

- Chairun Combs made a motion to approve the minutes. Chelsea Parker seconded the motion.
- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Chelsea Parker	X			
Franki Boisseree	X			
Chairun Combs	X			
Nick Meier	X			
Maggie Buckley	X			

- Vote passes.

2. FINANCIAL REPORTS

2.1. Charter Impact Monthly Report

Jim Weber, Charter Impact

2.1.1. Attendance and Enrollment

2.1.2. Cash Flow

2.1.3. Balance Sheet Detail

2.1.4. Warrants/Aged Payable

2.1.5. Point of Sale Transactions/Check Register

2.1.6. Actual to Budget Summary (*part of the Financial Forecast in the Charter Impact Report*)

- Jim Weber from Charter Impact presented the April financial report via PowerPoint presentation. Jim reviewed compliance and reporting due dates as well as enrollment outlooks for the 2021/22 school year. There are currently no expected revenue changes for this year; if any, most likely positive changes. The next May presentation will include a reopening budget plan. There is a significant amount of federal money coming in for the next couple of years.
- Chelsea Parker made a motion to recommend the BOCC approve items 2.1.1 - 2.1.6 as presented. Chairun Combs seconded the motion.
- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Chelsea Parker	X			
Franki Boisseree	X			

Chairun Combs	X			
Nick Meier	X			
Maggie Buckley	X			

➤ Vote passes.

3. BUSINESS

3.1. Administrative Salary Schedule

- The BOFC reviewed the Administrative Salary Schedule last month. The BOFC asked for a 3% change to the schedule. That is the only change that has been made to the presented schedule.
- Franki Boisseree feels that a 2% to 3% isn't too drastic of an increase budget-wise and that it would help balance out the Teacher versus Admin salary discrepancies. Chairun Combs supports 3% because of increased responsibility this year and in the coming years.
- The schedule tops out at six years because it is standard for the industry. Blue Oak can reexamine this schedule if the school does have an administrator longer than six years. The schedule does have a statement that says "longevity to be determined;" after the sixth year, the salary schedule will be reviewed by the board for further changes/additions. Chelsea Parker made a motion to add language on the salary schedule such as "An administrator that desires to stay past the sixth year has the option to request a salary review".
- Chelsea Parker made a motion to recommend the BOCC approve the proposed Admin schedule with annual increases of 3% to include language for opportunity for increases in salary past six years. Maggie Buckley seconded the motion.
- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Chelsea Parker	X			
Franki Boisseree	X			
Chairun Combs	X			
Nick Meier	X			
Maggie Buckley	X			

➤ Vote passes.

3.2. Expanded Learning Opportunities Grant Plan

- Susan Domenighini reviewed the details with Jim and his suggestion was to use this grant for learning loss funding as well as expanded learning opportunities. Susan wrote it to apply to both categories. This document is required to be submitted by June 1st; Susan asked for the BOFC to send to the BOCC for approval. The document itself does not explain the reasoning behind each listed

amount clearly so the following are notes for each category:

- **Extending instruction learning time:**
 - Planned expenditures in this category for summer school, increased hours for full-day Kindergarten program and afterschool programs for middle school students.
 - **Accelerating progress to close learning gaps through the implementation, expansion or enhancement of learning supports:**
 - Planned expenditures in this category for ELA and math support, and refocusing funding on a movement program.
 - **Integrated student supports to address other barriers to learning:**
 - Did not plan expenditures in this category because Blue Oak will be recruiting Chico State interns for extra support.
 - **Community learning hubs that provide students with access to technology, high-speed internet, and other academic supports:**
 - Did not plan expenditures in this category because Blue Oak already expanded its access to technology this year and updated the school building to the extent possible. If future funds are needed for this category, those expenses can come from other grants
 - **Supports for credit deficient students to complete graduation or grade proportion requirements and to increase or improve students' college eligibility:**
 - Did not plan expenditures because this category does not apply to K-8 schools.
 - **Additional academic services for students:**
 - Planned expenditures in this category for more increases in paraprofessional work.
 - **Training for school staff on strategies to engage students and families in addressing students' social-emotional health and academic needs:**
 - Planned expenditures in this category for increased staff development, UDL, training in reading for lower grades staff, etc.
- Chairun Combs made a motion to bring the Expanded Plan for the summer and next year to the BOCC for approval. Franki Boisseree seconded the motion.
- No further discussion.
- Vote.

Name	Yes	No	Abstain	Absent
Susan Domenighini	X			
Chelsea Parker	X			
Franki Boisseree	X			
Chairun Combs	X			
Nick Meier	X			
Maggie Buckley	X			

- Vote passes.

3.3. Executive Director's Report

- Susan Domenighini presented her Executive Director's report to the BOFC. This document can be viewed on the Blue Oak Charter School website for more details.

4. CLOSED SESSION

4.1. Real Estate Update Impact

Charity May, Turner

Conference with Real Property Negotiations (§ 54956.8)

- All BOFC members and Rachel Ceja attended the Closed Session.
- No action was taken during the Closed Session.

5. NEXT MEETING - June 8th, 2021 at 4:15PM

6. ADJOURNMENT

- Chelsea Parker adjourned the meeting at 5:10PM.

Minutes Taken By: Alexandra Archer

Approved by: _____ Date: _____

Blue Oak Charter School

Monthly Financial Presentation – May 2021

May Highlights

Highlights

- Forecast surplus **\$595K**, includes PPP forgiveness, recommended to reserve surplus for future shortfalls.
- Revenue forecast exceeds budget, **+\$448K**. Excluding CARES Act and PPP timing **near breakeven**.
- Expenses forecast below budget **\$48K**.
- Cash ended month **\$397K**.
- New and proposed funding included in 21/22 budget:
 - In-Person Instruction **\$88K**
 - Expanded Learning Opportunities **\$189K**
 - ESSER I and GEER **\$80K**
 - ESSER II **\$251K**
 - ESSER III **\$563K**

Compliance and Reporting

- LCAP and Budget hearing and adoption due by June 30th
- ConApp for federal funding will open in June
- Quarterly reporting will be submitted during July

Enrollment and Revenues

- 2020/21 funding is based on 2019/20 P-2 ADA (293.37), no ADA will be reported for 2020/21.
- 2020/21 CALPADS data maintained rolling UPP at 58%.

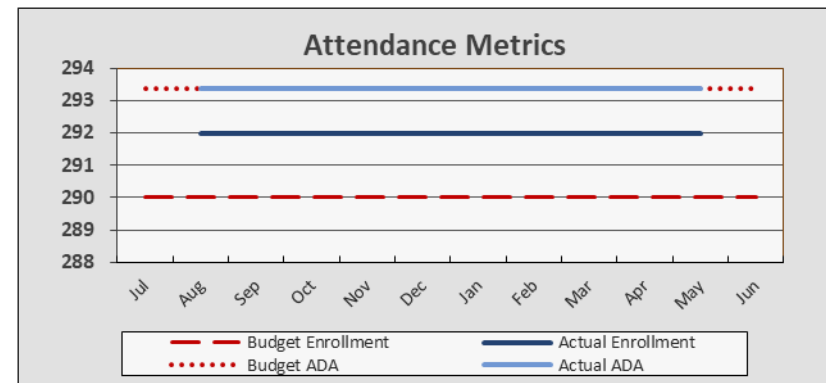
Attendance Data and Metrics



Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	292	292	290
ADA	293	293	293
Attendance Rate	100.5%	100.5%	101.2%
Unduplicated %		58.1%	58.0%
Revenue per ADA		\$14,100	\$12,570
Expenses per ADA		\$12,073	\$12,237

Attendance Metrics



2020/21 funding is based on 2019/20 P-2 ADA (293.37), no ADA will be reported for 2020/21.

Revenue

- **May Updates**
 - **Forecast PPP loan forgiveness \$529,920.**
 - **Reduced fundraising forecast.**
 - **Learning Loss Mitigation and ESSER Funds:**
 - **\$153K** use by Dec 2020 (completed)
 - **\$23K** use by June 2021 (completed)
 - **\$80K** removed from forecast until 2021/22 to maintain/expand current services.

Revenue

State Aid-Rev Limit
Federal Revenue
Other State Revenue
Other Local Revenue

Total Revenue

<i>Year-to-Date</i>		
Actual	Budget	Fav/(Unf)
\$ 1,955,486	\$ 1,925,960	\$ 29,526
267,935	311,991	(44,056)
342,064	299,421	42,643
137,873	165,457	(27,584)
\$ 2,703,358	\$ 2,702,829	\$ 529

<i>Annual/Full Year</i>		
Forecast	Budget	Fav/(Unf)
\$ 2,679,097	\$ 2,678,690	\$ 407
817,792	372,705	445,087
442,189	414,765	27,424
197,462	221,543	(24,081)
\$ 4,136,539	\$ 3,687,703	\$ 448,836

Expenses

- May Updates
 - Expense update – Current trend favorable to budget +\$48K.

Expenses

Year-to-Date		
Actual	Budget	Fav/(Unf)
Certificated Salaries	\$ 1,335,265	\$ 1,409,598
Classified Salaries	322,100	368,136
Benefits	455,256	477,091
Books and Supplies	208,105	193,625
Subagreement Services	128,240	117,836
Operations	121,036	123,180
Facilities	553,240	560,453
Professional Services	187,805	151,130
Depreciation	17,808	17,808
Interest	4,893	-
Total Expenses	\$ 3,333,748	\$ 3,418,858

Annual/Full Year		
Forecast	Budget	Fav/(Unf)
\$ 1,353,086	\$ 1,428,037	\$ 74,951
353,413	399,225	45,812
486,973	499,280	12,308
213,674	198,500	(15,174)
142,146	129,620	(12,526)
132,493	134,421	1,928
609,653	611,404	1,751
230,950	169,988	(60,962)
19,426	19,426	0
-	-	-
\$ 3,541,813	\$ 3,589,901	\$ 48,088

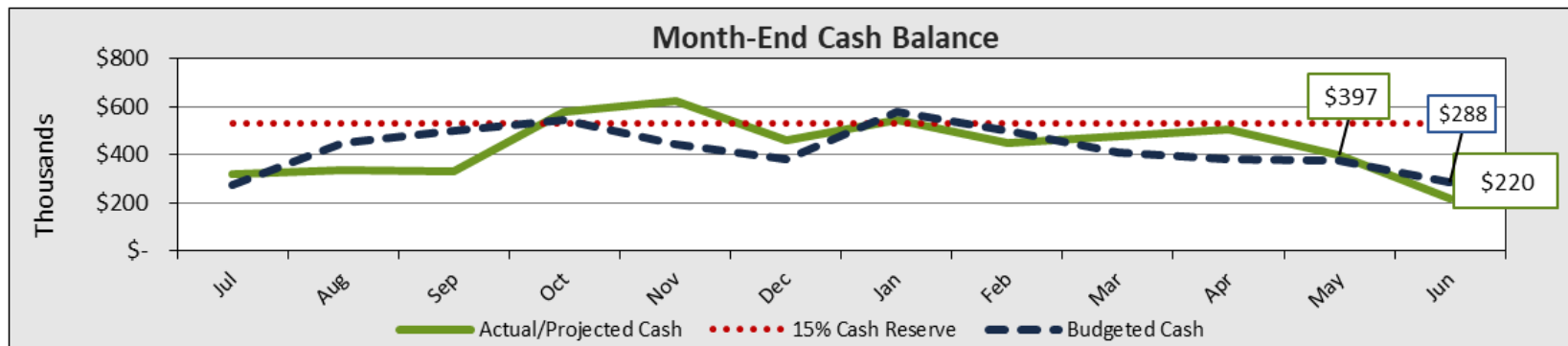
Surplus / (Deficit) & Fund Balance

- Current forecast surplus **+\$595K**.
- Fund balance forecast **\$1.1 million**, 32%, 116 days expenses.
- Deferred funding reduces fund balance available as cash reserves.

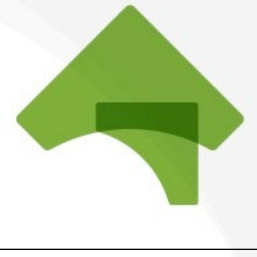
	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (630,390)	\$ (716,029)	\$ 85,639	\$ 594,726	\$ 97,802	\$ 496,924
Beginning Fund Balance	<u>531,327</u>	<u>531,327</u>		<u>531,327</u>	<u>531,327</u>	
Ending Fund Balance	<u>\$ (99,062)</u>	<u>\$ (184,701)</u>		<u>\$ 1,126,053</u>	<u>\$ 629,129</u>	
<i>As a % of Annual Expenses</i>	-2.8%	-5.1%		31.8%	17.5%	

Cash Balance

- Current cash is \$397K.
- State payment deferrals and ongoing economic uncertainty influence 2020/21 planning.
- **Advance cash planning forecast to avoid short-term borrowing during June-Aug 2021.**
- Management and Charter Impact are monitoring activities to ensure adequate cash availability.



Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Jun-01	Executive School Leadership Review Evaluation – The board of directors is responsible for hiring and establishing the compensation (salary and benefits) of the executive director by identifying compensation that is "reasonable and not excessive". The board conducting the review should document who was involved and the process used to conduct the review, as well as the disposition of the full board's decision to approve the executive director's compensation (minutes of a meeting are fine for this). The documentation should demonstrate that the board took the comparable data into consideration when it approved the compensation.	BOCS	Yes	No	This is an IRS requirement for Executive Director positions. If needed, Charter Impact can provide data on comparable salaries for your organization's Board of Directors.
FINANCE	Jun-25	Certification of the 2020-21 Second Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, which is the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The Second Principal Apportionment (P-2), certified by June 25, is based on the second period data that LEAs report to CDE in April and May. P-2 supersedes the P-1 Apportionment calculations and is the final state aid payment for the fiscal year ending in June.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/pa/
FINANCE	Jun-30	Local Control and Accountability Plan - The LCAP is a three-year plan that describes the goals, actions, services, and expenditures to support positive student outcomes that address state and local priorities. The LCAP provides an opportunity for local educational agencies (LEAs) to share their stories of how, what, and why programs and services are selected to meet their local needs. The components of the LCAP for the 2021-2022 LCAP year must be posted as one document assembled in the following order: LCFF Budget Overview for Parents Annual Update with instructions Plan Summary Stakeholder Engagement Goals and Actions Increased or Improved Services for Foster Youth, English Learners, and Low-income students Expenditure Tables Instructions The LCAP must be presented at the same public meeting as the budget, preceding the budget hearing. LCAP and budget adoption must be at least 1 day after the public hearing.	BOCS with Charter Impact support	Yes	No	https://www.cde.ca.gov/re/lc/
FINANCE	Jun-30	Submit Preliminary Budget Plan to Authorizer - Charter Schools are required to submit their annual budgets to their authorizer by the authorizer-imposed deadline. Authorizers then use the budget to determine if the Charter School has reasonable financial health to sustain operations. The budget must be presented at the same public meeting as the LCAP, following the budget hearing. LCAP and budget adoption must be at least 1 day after the public hearing.	Charter Impact	Yes	No	https://www.cde.ca.gov/fg/sf/fr/calendar19district.asp
OPERATIONS	Jun-30	Approve school calendar and instructional minutes - 180/175 days charter schools and are allowed to shorten instructional year by 5 days without fiscal penalty. Kindergarten ~ 600 hours; Grades 1-3 ~ 840 hours; Grades 4-8 ~ 900 hours; Grades 9-12 ~ 1080 hours	BOCS	Yes	No	https://www.cde.ca.gov/fg/aa/pa/lcffitfaq.asp
GOVERNANCE	Jun-30	Review your Parental Involvement Policy - Every local educational agency (LEA) in California must have a parental involvement policy: Federal requirement (LEAs accepting Title I funds). State requirement (California Education Code [EC] for non-Title I schools). Parents must be involved in how the funds reserved for parental involvement will be allocated for parental involvement activities. Keep minutes and sign-in sheets documenting these discussions. The California Department of Education (CDE) reviews the Consolidated Application and Reporting System (CARS) to see if the required reservation has been made.	BOCS	Yes	No	https://www.cde.ca.gov/sp/sw/t1/parentfamilyinvolve.asp
GOVERNANCE	Jun-30	Review your Homeless Education Policy - A Homeless Education Policy is used to ensure that your school is compliant with key provisions of the Education for Homeless Children and Youths Act. It is also used to collect the contact information for your required designated homeless liaisons at your school. All schools are required to establish a board approved Homeless Education Policy.	BOCS	No	No	https://www.cde.ca.gov/sp/hc/cy/strategies.asp

Compliance Deadlines (next 60 days)



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Jun-30	School Nutrition Application Due to CDE - Funding supports five school meal and milk programs to assist schools, districts, and other nonprofit agencies in providing nutritious meals and milk to children at reasonable prices or free to qualified applicants. The five programs are the National School Lunch Program (NSLP), School Breakfast Program (SBP), Seamless Summer Feeding Option (SSFO), Special Milk Program (SMP), and State Meal Program (STMP)	BOCS	No	No	https://www.cde.ca.gov/ls/nu/sn/eligmaterials.asp
FINANCE	Jun-30	Complete Consolidated Application reporting - Spring - The Consolidated Application (ConApp) is used by the California Department of Education (CDE) to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. Annually, in May, each local educational agency (LEA) submits the spring release of the application to document participation in these programs and provide assurances that the district will comply with the legal requirements of each program.	Charter Impact with BOCS support	Yes	No	https://www.cde.ca.gov/fg/aa/co/index.asp
FINANCE	Jul-07	CARES Act - 4th Quarter Expenditure Report - Reporting activity April 1, 2021 - June 30, 2021. The CARES Act includes multiple pots of federal funding to limit or defray the impact of COVID-19. The CARES Act Reporting application was created by the California Department of Education to gather required data for purposes of state and federal report on CARES Act and other COVID-19 related funds.	Charter Impact	No	No	https://www.cde.ca.gov/fg/cr/#reporting
FINANCE	Jul-15	Final Federal Expenditure and ERMHS Report (Special Education) - Financial reporting for year-end actuals are due for El Dorado Charter SELPA members.	Charter Impact	No	No	https://charterselpa.org/fiscal/
DATA TEAM	Jul-30	CALPADS EOY 1, 2, 3, and 4 - Course Completion, Program Eligibility/Participation, Homeless Students, Student discipline, Cumulative Enrollment, Student Absence Summary and SpED	BOCS	No	Yes	https://www.cde.ca.gov/ds/sp/cl/
FINANCE	Jul-31	Federal Cash Management - Period 1 - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; Title III Immigrant; and Title IV programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/cm/
GOVERNANCE	Jul-31	Annual review of organization's Fiscal Policies - Board approved fiscal policies define the organization's financial operations and internal controls to ensure compliance with industry and government regulations. An annual review is recommended to ensure compliance with current procedures and annually updated regulations. If updates are necessary, revised policies may be documented and presented for Board approval.	Charter Impact with BOCS support	No	No	

Appendices

As of May 31, 2021

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Accounts Payable Aging
- Check Register

Blue Oak Charter School

Financial Package

May 31, 2021

Presented by:



**CHARTER
IMPACT**

Monthly Cash Flow/Forecast FY20-21

Revised 06/04/2021

ADA = 293.37



ADA = 293.37																
	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
Revenues															ADA = 293.37	
State Aid - Revenue Limit																
8011 LCF State Aid	-	69,481	69,481	125,066	128,236	121,896	125,066	125,066	64,141	31,409	30,243	29,850	482,789	1,402,723	1,699,234	(296,510)
8012 Education Protection Account	-	-	-	138,207	-	-	138,207	-	-	152,576	-	-	123,837	552,827	243,834	308,992
8019 State Aid - Prior Year	-	-	-	11,477	-	-	-	-	(1,265)	(620)	(597)	(589)	(8,383)	23	-	23
8096 In Lieu of Property Taxes	-	44,825	89,650	59,767	59,767	59,767	59,767	59,767	97,038	48,534	48,534	48,369	47,739	723,524	735,622	(12,098)
	-	114,306	159,131	334,517	188,003	181,663	323,040	184,833	159,914	231,899	78,180	77,630	645,981	2,679,097	2,678,690	407
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	19,938	-	-	4,984	14,953	39,875	39,875	-
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	18,794	32,957	-	-	22,999	-	-	-	74,750	77,683	(2,933)
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	2,433	-	7,011	-	-	639	-	-	10,083	11,449	(1,366)
8296 Other Federal Revenue	-	-	-	37,287	55,930	62,447	-	4,212	-	-	3,288	529,920	-	693,084	243,698	449,386
	-	-	-	37,287	55,930	83,674	32,957	11,223	19,938	22,999	3,927	534,904	14,953	817,792	372,705	445,087
Other State Revenue																
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	177,103	88,551	-	-	54,090	319,744	312,615	7,129
8550 Mandated Cost	-	-	-	-	-	4,946	-	-	-	-	-	-	-	4,946	4,946	(0)
8560 State Lottery	-	-	-	-	-	-	16,441	-	-	15,242	-	-	26,698	58,381	58,381	-
8598 Prior Year Revenue	-	-	-	-	-	-	2,217	-	-	-	1,074	-	-	3,291	-	3,291
8599 Other State Revenue	-	-	-	-	-	-	-	-	36,490	-	-	-	19,337	55,827	38,823	17,004
	-	-	-	-	-	4,946	18,658	-	213,593	103,794	1,074	-	100,125	442,189	414,765	27,424
Other Local Revenue																
8689 Other Fees and Contracts	-	1,500	-	600	-	-	500	-	-	-	-	-	-	2,600	-	2,600
8699 School Fundraising	20	6,580	2,207	660	1,507	2,590	654	777	1,890	1,475	959	-	-	19,319	46,000	(26,681)
8792 Transfers of Apportionments	7,818	15,791	15,799	9,324	15,799	15,799	15,799	7,425	4,750	3,850	3,800	-	59,589	175,543	175,543	-
	7,838	23,871	18,006	10,584	17,306	18,389	16,953	8,202	6,640	5,325	4,759	-	59,589	197,462	221,543	(24,081)
Total Revenue																
	7,838	138,177	177,137	382,388	261,238	288,672	391,607	204,258	400,085	364,017	87,940	612,534	820,647	4,136,539	3,687,703	448,836
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	91,139	106,143	108,402	110,925	111,348	108,386	111,830	112,479	110,861	110,487	32,458	-	-	1,114,459	1,164,716	50,257
1170 Teachers' Substitute Hours	-	-	-	-	600	(240)	-	480	1,080	1,320	840	1,596	-	5,676	34,941	29,266
1175 Teachers' Extra Duty/Stipends	699	736	1,506	1,140	840	840	840	840	840	840	125	-	-	9,246	11,800	2,554
1200 Pupil Support Salaries	-	583	7,574	6,457	5,243	2,442	3,603	6,789	5,329	7,619	5,752	2,035	-	53,426	40,700	(12,725)
1300 Administrators' Salaries	14,086	14,294	14,190	14,190	14,190	14,190	14,190	14,190	14,190	14,190	14,190	14,190	-	170,279	175,879	5,600
	105,924	121,755	131,672	132,712	132,222	125,618	130,463	134,778	132,299	134,456	53,365	17,821	-	1,353,086	1,428,037	74,951
Classified Salaries																
2100 Instructional Salaries	229	221	14,186	10,356	8,204	6,764	9,050	20,535	12,112	14,676	15,536	6,295	-	118,162	125,907	7,744
2400 Clerical and Office Staff Salaries	6,264	11,854	8,861	12,544	10,990	7,430	8,530	13,413	10,222	8,881	11,936	12,669	-	123,593	147,445	23,852
2900 Other Classified Salaries	2,518	1,516	13,576	11,105	10,349	8,084	8,713	12,870	10,186	9,999	10,392	12,349	-	111,657	125,873	14,216
	9,011	13,591	36,623	34,004	29,542	22,278	26,292	46,818	32,520	33,556	37,865	31,313	-	353,413	399,225	45,812
Benefits																
3101 STRS	16,034	18,530	19,824	19,554	19,358	17,076	19,129	20,077	19,534	19,846	5,937	2,805	-	197,704	230,628	32,924
3202 PERS	4,155	3,393	9,480	9,214	9,069	6,453	7,381	12,311	9,061	9,222	8,871	7,367	-	95,977	82,640	(13,337)
3301 OASDI	848	735	2,872	2,721	2,496	1,809	2,103	3,581	2,593	2,693	2,660	2,207	-	27,318	24,752	(2,566)
3311 Medicare	1,544	1,831	2,377	2,312	2,238	2,047	2,121	2,514	2,277	2,324	1,137	718	-	23,440	26,495	3,056
3401 Health and Welfare	12,044	3,695	10,107	7,425	8,416	12,720	10,737	9,047	11,853	10,408	17,076	18,000	-	131,528	114,300	(17,228)
3501 State Unemployment	53	63	82	80	(566)	70	73	(127)	79	80	39	105	-	31	2,193	2,162
3601 Workers' Compensation	953	953	953	953	953	2,091	953	953	953	(790)	897	495	-	10,319	18,273	7,953
3901 Other Benefits	51	64	67	56	61	61	64	65	64	64	19	19	-	655	-	(655)
	35,683	29,263	45,762	42,315	42,025	42,327	42,562	48,420	46,414	43,848	36,637	31,717	-	486,973	499,280	12,308
Books and Supplies																
4100 Textbooks and Core Materials	-	3,490	4,674	12,540	-	-	-	15,417	2,818	1,611	1,534	1,534	-	43,618	16,000	(27,618)
4200 Books and Reference Materials	-	4,198	1,002	(4,707)	-	-	34	677	32	-	-	764	-	2,000	6,000	4,000
4302 School Supplies	-	14,883	2,535	2,679	2,976	(80)	936	233	419	936	2,649	2,500	-	30,666	46,000	15,334
4305 Software	129	129	9,954	(768)	774	3,133	786	1,566	7,301	786	786	771	-	25,346	-	(25,346)
4310 Office Expense	-	3,768	4,507	2,805	1,735	494	2,885	1,831	748	698	1,282	-	-	20,752	10,000	(10,752)
4311 Business Meals	-	-	-	-	-	-	-	-	-	-	15	-	-	15	-	(15)
4312 School Fundraising Expense	-	-	-	-	-	-	-	-	1,215	-	280	-	-	1,495	2,500	1,005
4400 Noncapitalized Equipment	-	-	17,770	44,752	3,149	19,885	2,855	-	429	771	169	-	-	89,781	118,000	28,219
	129	26,468	40,442	57,301	8,634	23,432	7,496	19,724	12,961	4,803	6,716	5,569	-	213,674	198,500	(15,174)

Blue Oak Charter School

Monthly Cash Flow/Forecast FY20-21

Revised 06/04/2021

ADA = 293.37



	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
Subagreement Services																
5101 Nursing	-	-	3,958	1,979	-	1,979	3,958	1,979	1,979	1,979	1,979	1,979	-	21,766	-	(21,766)
5102 Special Education	-	150	4,530	14,437	13,717	12,762	8,284	13,857	13,044	12,988	11,503	11,500	-	116,773	128,120	11,347
5105 Security	-	-	428	-	-	428	-	1,897	428	-	-	428	-	3,607	1,500	(2,107)
	-	150	8,915	16,416	13,717	15,169	12,242	17,733	15,450	14,966	13,481	13,906	-	142,146	129,620	(12,526)
Operations and Housekeeping																
5201 Auto and Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	3,000
5300 Dues & Memberships	-	-	50	885	-	2,950	-	-	-	-	-	-	-	3,885	1,000	(2,885)
5400 Insurance	2,175	922	5,541	3,643	3,643	3,553	3,554	3,553	3,711	3,600	3,604	3,604	-	41,103	38,421	(2,681)
5501 Utilities	5,081	5,387	8,318	4,775	4,913	3,136	4,490	4,859	5,157	4,199	2,061	5,000	-	57,377	70,000	12,623
5502 Janitorial Services	-	-	1,846	-	-	2,797	923	963	1,025	1,025	1,125	1,297	-	11,000	11,000	-
5900 Communications	652	742	563	240	1,112	7,910	463	1,506	1,321	979	183	1,556	-	17,227	10,000	(7,227)
5901 Postage and Shipping	-	533	433	193	18	78	258	50	242	18	79	-	-	1,902	1,000	(902)
	7,908	7,584	16,750	9,735	9,685	20,424	9,688	10,932	11,456	9,821	7,053	11,457	-	132,493	134,421	1,928
Facilities, Repairs and Other Leases																
5601 Rent	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	48,867	-	586,404	586,404	-
5603 Equipment Leases	1,395	1,524	962	786	1,376	896	1,666	863	1,983	1,245	1,504	1,450	-	15,649	17,400	1,751
5610 Repairs and Maintenance	-	120	50	240	-	268	76	85	128	-	538	6,096	-	7,600	7,600	-
	50,262	50,511	49,879	49,893	50,243	50,030	50,609	49,815	50,978	50,112	50,909	56,412	-	609,653	611,404	1,751
Professional/Consulting Services																
5801 IT	-	-	427	7,037	2,736	3,044	9,213	-	7,716	(10,015)	-	8,482	-	28,640	12,200	(16,440)
5802 Audit & Taxes	-	-	2,730	6,405	-	1,838	1,575	-	-	-	1,680	-	-	14,228	3,500	(10,728)
5803 Legal	-	-	416	296	624	-	-	-	-	-	-	6,164	-	7,500	7,500	-
5804 Professional Development	-	5,487	678	945	(75)	350	280	100	1,897	3,457	990	-	-	14,110	5,000	(9,110)
5805 General Consulting	-	375	5,087	1,696	2,071	1,696	1,696	2,329	1,825	2,433	2,775	1,696	-	23,677	20,347	(3,330)
5806 Special Activities/Field Trips	-	-	-	-	(640)	(300)	-	-	-	-	300	-	-	(640)	10,000	10,640
5807 Bank Charges	-	-	-	-	-	-	-	20	268	-	40	-	-	328	-	(328)
5809 Other taxes and fees	1	449	1,221	987	917	818	1,052	716	1,050	575	527	1,863	-	10,176	3,000	(7,176)
5810 Payroll Service Fee	150	555	578	718	439	675	579	896	606	598	580	526	-	6,900	4,900	(2,000)
5811 Management Fee	5,579	5,862	5,862	5,862	6,317	6,317	6,317	8,173	8,173	8,173	8,304	7,792	-	82,731	73,754	(8,977)
5812 District Oversight Fee	-	695	695	2,633	-	2,502	2,633	1,251	629	1,834	296	776	12,847	26,791	26,787	(4)
5815 Public Relations/Recruitment	-	750	-	-	255	-	200	2,505	2,505	-	7,295	3,000	-	16,510	3,000	(13,510)
	5,730	14,173	17,694	26,579	12,643	16,939	23,545	15,990	24,669	7,055	22,787	30,298	12,847	230,950	169,988	(60,962)
Depreciation																
6900 Depreciation Expense	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	-	19,426	19,426	0
	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	-	19,426	19,426	0
Interest																
7438 Interest Expense	451	451	437	292	598	453	453	410	454	440	455	(4,893)	-	-	-	-
	451	451	437	292	598	453	453	410	454	440	455	(4,893)	-	-	-	-
Total Expenses	216,717	265,565	349,794	370,866	300,929	318,289	304,969	346,239	328,820	300,674	230,886	195,219	12,847	3,541,813	3,589,901	48,088
Monthly Surplus (Deficit)	(208,879)	(127,388)	(172,656)	11,522	(39,690)	(29,616)	86,639	(141,981)	71,264	63,342	(142,946)	417,315	807,801	594,726	97,802	496,924
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(208,879)	(127,388)	(172,656)	11,522	(39,690)	(29,616)	86,639	(141,981)	71,264	63,342	(142,946)	417,315	807,801	594,726		
Cash flows from operating activities																
Depreciation/Amortization	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	1,619	-	19,426		
Public Funding Receivables	9,140	88,186	152,479	94,809	45,000	15,450	(6,505)	1,414	(2,300)	(38,241)	37,602	19,938	(820,647)	(403,675)		
Grants and Contributions Rec.	9,909	12,248	3,957	-	-	-	-	-	-	(10,015)	11,550	-	-	27,649		
Prepaid Expenses	3,279	7,801	(38,576)	1,779	19,131	(17,471)	5,165	(5,384)	1,158	6,373	24,519	5,827	-	13,601		
Accounts Payable	(21,726)	-	-	-	33,116	(33,116)	1	(1)	-	-	-	-	12,847	(8,879)		
Accrued Expenses	16,998	31,219	40,953	(21,936)	35,371	(45,413)	(12,471)	41,100	(26,152)	-	(23,063)	(56,947)	-	(20,340)		
Summer Holdback	-	5,492	5,204	5,774	5,774	5,774	5,186	5,774	5,887	(20,153)	(30,484)	-	-	-		
Deferred Revenues	-	-	-	154,694	(55,930)	(59,947)	4,140	89	(22,823)	-	-	-	-	20,223		
Cash flows from investing activities																
Cash flows from financing activities																
Proceeds(Payments) on Debt	451	451	437	292	598	453	453	410	454	440	455	(534,813)	-	(529,920)		
Total Change in Cash	(189,209)	19,628	(6,583)	248,552	44,989	(162,267)	84,226	(96,961)	28,994	29,404	(110,416)	(177,545)				
Cash, Beginning of Month	506,855	317,646	337,274	330,691	579,243	624,232	461,964	546,190	449,230	478,223	507,627	397,211				
Cash, End of Month	317,646	337,274	330,691	579,243	624,232	461,964	546,190	449,230	478,223	507,627	397,211	219,666				

Blue Oak Charter School
Statement of Financial Position
May 31, 2021

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 397,211	\$ 506,855	\$ (109,644)	-22%
Accounts Receivable	10,116	37,766	(27,649)	-73%
Public Funding Receivables	230,864	627,898	(397,034)	-63%
Prepaid Expenses	62,545	70,320	(7,774)	-11%
Total Current Assets	700,737	1,242,838	(542,101)	-44%
Long-Term Assets				
Property & Equipment, Net	22,664	40,472	(17,808)	-44%
Deposits	28,000	28,000	-	0%
Total Long Term Assets	50,664	68,472	(17,808)	-26%
Total Assets	\$ 751,401	\$ 1,311,310	\$ (559,909)	-43%
Liabilities				
Current Liabilities				
Accounts Payable	\$ -	\$ 21,726	\$ (21,726)	-100%
Accrued Liabilities	294,410	227,320	67,090	30%
Deferred Revenue	20,223	-	20,223	0%
Notes Payable, Current Portion	235,711	235,711	-	0%
Total Current Liabilities	550,345	484,757	65,587	14%
Long-Term Liabilities				
Notes Payable, Net of Current Portion	300,119	295,225	4,893	2%
Total Long-Term Liabilities	300,119	295,225	4,893	2%
Total Liabilities	850,463	779,983	70,481	9%
Total Net Assets	(99,062)	531,327	(630,390)	-119%
Total Liabilities and Net Assets	\$ 751,401	\$ 1,311,310	\$ (559,909)	-43%

Blue Oak Charter School

Statement of Cash Flows

For the period ended May 31, 2021

	Month Ended 05/31/21	YTD Ended 05/31/21
Cash Flows from Operating Activities		
Change in Net Assets	\$ (142,946)	\$ (630,390)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	1,619	17,808
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	37,602	397,034
Grants, Contributions & Pledges Receivable	11,550	27,649
Prepaid Expenses	24,519	7,774
(Decrease)/Increase in Operating Liabilities:		
Accounts Payable	-	(21,726)
Accrued Expenses	(43,216)	67,090
Deferred Revenue	-	20,223
Total Cash Flows from Operating Activities	(110,871)	(114,537)
Cash Flows from Financing Activities		
Proceeds from (payments on) Long-Term Debt	455	4,893
Total Cash Flows from Financing Activities	455	4,893
Change in Cash & Cash Equivalents	(110,416)	(109,644)
Cash & Cash Equivalents, Beginning of Period	507,627	506,855
Cash and Cash Equivalents, End of Period	\$ 397,211	\$ 397,211

Blue Oak Charter School

Statement of Activities

For the period ended May 31, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 30,243	\$ 45,879	\$ (15,636)	\$ 890,085	\$ 1,110,450	\$ (220,365)	\$ 1,699,234
Education Protection Account	-	-	-	428,990	182,876	246,114	243,834
State Aid - Prior Year	(597)	-	(597)	8,995	-	8,995	-
In Lieu of Property Taxes	48,534	51,494	(2,960)	627,416	632,635	(5,219)	735,622
Total State Aid - Revenue Limit	78,180	97,373	(19,193)	1,955,486	1,925,960	29,526	2,678,690
Federal Revenue							
Special Education - Entitlement	-	-	-	19,938	19,938	1	39,875
Title I, Part A - Basic Low Income	-	-	-	74,750	58,262	16,488	77,683
Title II, Part A - Teacher Quality	639	-	639	10,083	8,587	1,496	11,449
Other Federal Revenue	3,288	-	3,288	163,164	225,205	(62,041)	243,698
Total Federal Revenue	3,927	-	3,927	267,935	311,991	(44,056)	372,705
Other State Revenue							
School Facilities (SB740)	-	78,154	(78,154)	265,654	234,461	31,193	312,615
Mandated Cost	-	-	-	4,946	4,946	(0)	4,946
State Lottery	-	-	-	31,683	29,190	2,492	58,381
Prior Year Revenue	1,074	-	1,074	3,291	-	3,291	-
Other State Revenue	-	8,000	(8,000)	36,490	30,823	5,667	38,823
Total Other State Revenue	1,074	86,154	(85,080)	342,064	299,421	42,643	414,765
Other Local Revenue							
Other Fees and Contracts	-	-	-	2,600	-	2,600	-
School Fundraising	959	5,060	(4,101)	19,319	46,000	(26,681)	46,000
Transfers of Apportionments	3,800	4,740	(940)	115,954	119,457	(3,503)	175,543
Total Other Local Revenue	4,759	9,800	(5,041)	137,873	165,457	(27,584)	221,543
Total Revenues	87,940	193,326	(105,387)	2,703,358	2,702,829	529	3,687,703
Expenses							
Certificated Salaries							
Teachers' Salaries	32,458	-	(32,458)	1,114,459	1,164,716	50,257	1,164,716
Teachers' Substitute Hours	840	3,494	2,654	4,080	33,194	29,114	34,941
Teachers' Extra Duty/Stipends	125	-	(125)	9,246	11,800	2,554	11,800
Pupil Support Salaries	5,752	4,070	(1,682)	51,391	38,665	(12,725)	40,700
Administrators' Salaries	14,190	14,657	467	156,089	161,222	5,133	175,879
Total Certificated Salaries	53,365	22,221	(31,144)	1,335,265	1,409,598	74,333	1,428,037
Classified Salaries							
Instructional Salaries	15,536	12,591	(2,946)	111,867	119,611	7,744	125,907
Clerical and Office Staff Salaries	11,936	12,669	732	110,924	134,776	23,852	147,445
Other Classified Salaries	10,392	12,124	1,732	99,308	113,749	14,441	125,873
Total Classified Salaries	37,865	37,384	(481)	322,100	368,136	46,037	399,225
Benefits							
State Teachers' Retirement System, certificated	5,937	3,589	(2,348)	194,899	227,650	32,751	230,628
Public Employees' Retirement System, classified	8,871	7,738	(1,132)	88,609	76,204	(12,405)	82,640
OASDI/Medicare/Alternative, certificated	2,660	2,318	(342)	25,111	22,824	(2,287)	24,752
Medicare/Alternative, certificated	1,137	864	(273)	22,721	25,777	3,056	26,495
Health and Welfare Benefits, certificated	17,076	9,525	(7,551)	113,528	104,775	(8,753)	114,300
State Unemployment Insurance, certificated	39	110	70	(74)	2,083	2,157	2,193
Workers' Compensation Insurance, certificated	897	596	(301)	9,824	17,777	7,953	18,273
Other Benefits, certificated positions	19	-	(19)	636	-	(636)	-
Total Benefits	36,637	24,740	(11,897)	455,256	477,091	21,835	499,280

Blue Oak Charter School

Statement of Activities

For the period ended May 31, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Textbooks and Core Materials	1,534	-	(1,534)	42,246	16,000	(26,246)	16,000
Books and Reference Materials	-	-	-	1,074	6,000	4,926	6,000
School Supplies	2,649	3,833	1,184	28,166	42,167	14,001	46,000
Software	786	-	(786)	24,575	-	(24,575)	-
Office Expense	1,282	833	(449)	20,752	9,167	(11,586)	10,000
Business Meals	15	-	(15)	15	-	(15)	-
School Fundraising Expense	280	208	(72)	1,495	2,292	797	2,500
Noncapitalized Equipment	169	-	(169)	89,781	118,000	28,219	118,000
Total Books & Supplies	6,716	4,875	(1,841)	208,105	193,625	(14,480)	198,500
Subagreement Services							
Nursing	1,979	-	(1,979)	19,788	-	(19,788)	-
Special Education	11,503	11,647	145	105,273	116,473	11,200	128,120
Security	-	136	136	3,179	1,364	(1,816)	1,500
Total Subagreement Services	13,481	11,784	(1,698)	128,240	117,836	(10,403)	129,620
Operations & Housekeeping							
Auto and Travel	-	273	273	-	2,727	2,727	3,000
Dues & Memberships	-	83	83	3,885	917	(2,968)	1,000
Insurance	3,604	3,202	(402)	37,499	35,219	(2,279)	38,421
Utilities	2,061	5,833	3,772	52,377	64,167	11,789	70,000
Janitorial Services	1,125	917	(208)	9,703	10,083	381	11,000
Communications	183	833	650	15,671	9,167	(6,504)	10,000
Postage and Shipping	79	100	21	1,902	900	(1,002)	1,000
Total Operations & Housekeeping	7,053	11,241	4,189	121,036	123,180	2,144	134,421
Facilities, Repairs & Other Leases							
Rent	48,867	48,867	-	537,537	537,537	-	586,404
Equipment Leases	1,504	1,450	(54)	14,199	15,950	1,751	17,400
Repairs and Maintenance	538	633	95	1,504	6,967	5,462	7,600
Total Facilities, Repairs & Other Leases	50,909	50,950	42	553,240	560,453	7,213	611,404
Professional/Consulting Services							
IT	-	1,017	1,017	20,158	11,183	(8,975)	12,200
Audit & Taxes	1,680	-	(1,680)	14,228	3,500	(10,727)	3,500
Legal	-	625	625	1,336	6,875	5,539	7,500
Professional Development	990	500	(490)	14,110	4,500	(9,610)	5,000
General Consulting	2,775	2,035	(740)	21,981	18,312	(3,669)	20,347
Special Activities/Field Trips	300	-	(300)	(640)	10,000	10,640	10,000
Bank Charges	40	-	(40)	328	-	(328)	-
Other Taxes and Fees	527	300	(227)	8,313	2,700	(5,613)	3,000
Payroll Service Fee	580	408	(172)	6,374	4,492	(1,883)	4,900
Management Fee	8,304	6,146	(2,158)	74,939	67,608	(7,331)	73,754
District Oversight Fee	296	974	678	13,168	19,260	6,092	26,787
Public Relations/Recruitment	7,295	300	(6,995)	13,510	2,700	(10,810)	3,000
Total Professional/Consulting Services	22,787	12,305	(10,483)	187,805	151,130	(36,675)	169,988
Depreciation							
Depreciation Expense	1,619	1,619	-	17,808	17,808	-	19,426
Total Depreciation	1,619	1,619	-	17,808	17,808	-	19,426
Interest							
Interest Expense	455	-	(455)	4,893	-	(4,893)	-
Total Interest	455	-	(455)	4,893	-	(4,893)	-
Total Expenses	230,886	177,118	(53,768)	3,333,748	3,418,858	85,110	3,589,901
Change in Net Assets	(142,946)	16,208	(159,154)	(630,390)	(716,028)	85,639	97,802
Net Assets, Beginning of Period	43,884			531,327			
Net Assets, End of Period	\$ (99,062)			\$ (99,062)			

Blue Oak Charter School

Accounts Payable Aging

May 31, 2021

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
-------------	-----------------------	--------------	----------	---------	-------------------------	--------------------------	--------------------------	-----------------------------	-------

\$ _____ - \$ _____ - \$ _____ - \$ _____ - \$ _____ - \$ _____ -

Total Outstanding Invoices \$ _____ - \$ _____ - \$ _____ - \$ _____ - \$ _____ - \$ _____ -

Blue Oak Charter School

Check Register

For the period ended May 31, 2021

Check Number	Vendor Name	Check Date	Check Amount
10566	Cheryl Grant	5/7/2021	\$ 71.19
10567	Claire Fong	5/7/2021	731.56
10568	Sunbridge Institute	5/7/2021	520.00
10569	Dragon Graphics	5/14/2021	506.76
10570	Sarah Eblin	5/14/2021	266.47
10571	Chico Country Day School	5/21/2021	1,978.76
10572	CliftonLarsonAllen LLP	5/21/2021	1,680.00
10573	Denine's Cupcakes	5/21/2021	160.00
10574	E-Rate Advisors	5/21/2021	949.95
10575	Elizabeth Fuller	5/21/2021	1,100.00
10576	Evergreen Janitorial Supply Inc	5/21/2021	214.75
10577	Leen-Liberty Park	5/21/2021	48,866.97
10578	Lotus Educational Services, Inc.	5/21/2021	1,313.10
10579	MC2 Design Group, Inc.	5/21/2021	7,295.00
10580	Nicholas Meier	5/21/2021	224.82
10581	PG&E	5/21/2021	2,670.43
10582	Philadelphia Insurance Companies	5/21/2021	1,866.68
10583	Recology Butte Colusa Counties	5/21/2021	1,024.75
10584	TIAA Commercial Finance, Inc.	5/21/2021	323.61
10585	Buck Ernest	5/27/2021	1,100.69
10586	California Water Service	5/27/2021	741.15
10587	Cheryl Grant	5/27/2021	26.81
10588	Dharma Trading Co.	5/27/2021	1,089.70
10589	Jessee Heating & Air Conditioning	5/27/2021	538.00
10590	Lotus Educational Services, Inc.	5/27/2021	1,409.40
10591	Pure Water Partners	5/27/2021	514.80
10592	Sunbridge Institute	5/27/2021	470.00
10593	TIAA Commercial Finance, Inc.	5/27/2021	665.19
ACH	Label Pin Planet	5/3/2021	155.52
ACH	Sprint	5/4/2021	33.21
ACH	Internal Revenue Services	5/5/2021	294.76
ACH	Employment Development Dept	5/6/2021	8.98
ACH	Employment Development Dept	5/6/2021	19.20
ACH	Charter Impact	5/7/2021	560.25
ACH	Charter Impact	5/7/2021	20.00
ACH	Charter Impact	5/10/2021	VOID
ACH	Charter Impact	5/10/2021	VOID
ACH	Charter Impact	5/10/2021	8,173.00
ACH	Charter Impact	5/10/2021	598.25
ACH	Golden Valley Bank	5/10/2021	20.00
ACH	Golden Valley Bank	5/10/2021	20.00

Blue Oak Charter School

Check Register

For the period ended May 31, 2021

Check Number	Vendor Name	Check Date	Check Amount
ACH	Employment Development Dept	5/11/2021	259.87
ACH	Employment Development Dept	5/11/2021	305.61
ACH	Internal Revenue Services	5/11/2021	4,045.56
ACH	Benefit Resource, Inc	5/12/2021	137.50
ACH	Benefit Resource, Inc	5/14/2021	104.00
ACH	Charter Impact	5/21/2021	8,304.00
ACH	Full Circle Speech Therapy	5/21/2021	7,680.00
ACH	Wristband.com	5/24/2021	55.88
ACH	CalPERS	5/24/2021	3,140.29
ACH	CalPERS	5/24/2021	10,299.15
ACH	Stamp.com	5/27/2021	50.00
ACH	Employment Development Dept	5/27/2021	637.64
ACH	Employment Development Dept	5/27/2021	1,046.75
ACH	Benefit Resource, Inc	5/27/2021	1,282.71
ACH	Internal Revenue Services	5/27/2021	7,725.33
ACH	Stamp.com	5/28/2021	17.99
ACH	Benefit Resource, Inc	5/28/2021	137.50

Total Disbursements Issued in May **\$ 133,453.49**

Blue Oak Charter School

Multi-Year Forecast

Revised 6/02/21



	2020-21	2021-22	2022-23	2023-24
	Prior Year	Budget	Forecast	Forecast
Assumptions				
LCFF COLA	n/a	5.07%	2.48%	3.11%
Non-LCFF Revenue COLA	n/a	n/a	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%
Enrollment		290.00	290.00	290.00
Average Daily Attendance	293.37	269.70	269.70	269.70
Revenues				
State Aid - Revenue Limit				
8011 LCFF State Aid	\$ 1,402,723	\$ 1,395,126	\$ 1,457,037	\$ 1,538,967
8012 Education Protection Account	552,827	525,184	525,184	525,184
8019 State Aid - Prior Year	23	-	-	-
8096 In Lieu of Property Taxes	723,524	665,148	665,148	665,148
	<u>2,679,097</u>	<u>2,585,457</u>	<u>2,647,368</u>	<u>2,729,299</u>
Federal Revenue				
8181 Special Education - Entitlement	39,875	33,713	33,713	33,713
8290 Title I, Part A - Basic Low Income	74,750	74,745	74,745	74,745
8291 Title II, Part A - Teacher Quality	10,083	10,083	10,083	10,083
8296 Other Federal Revenue	693,084	176,581	465,239	282,661
	<u>817,792</u>	<u>295,121</u>	<u>583,779</u>	<u>401,202</u>
Other State Revenue				
8311 State Special Education	175,543	168,432	168,432	168,432
8545 School Facilities (SB740)	319,744	293,946	293,946	293,946
8550 Mandated Cost	4,946	4,946	4,547	4,547
8560 State Lottery	58,381	53,670	53,670	53,670
8598 Prior Year Revenue	2,217	-	-	-
8599 Other State Revenue	55,827	306,871	30,070	30,070
	<u>616,658</u>	<u>827,865</u>	<u>550,665</u>	<u>550,665</u>
Other Local Revenue				
8689 Other Fees and Contracts	2,600	-	-	-
8699 School Fundraising	46,000	50,000	50,000	50,000
	<u>48,600</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Total Revenue	\$ 4,162,146	\$ 3,758,444	\$ 3,831,813	\$ 3,731,166

Blue Oak Charter School

Multi-Year Forecast

Revised 6/02/21



	2020-21	2021-22	2022-23	2023-24
	Prior Year	Budget	Forecast	Forecast
Expenses				
Certificated Salaries				
1100 Teachers' Salaries	1,097,853	1,269,761	1,295,156	1,321,059
1170 Teachers' Substitute Hours	8,028	38,093	38,855	39,632
1175 Teachers' Extra Duty/Stipends	9,121	35,000	5,100	5,202
1200 Pupil Support Salaries	51,744	46,990	47,929	48,888
1300 Administrators' Salaries	170,279	175,350	178,857	182,434
	<u>1,337,025</u>	<u>1,565,193</u>	<u>1,565,897</u>	<u>1,597,215</u>
Classified Salaries				
2100 Instructional Salaries	115,217	174,828	178,324	181,891
2400 Clerical and Office Staff Salaries	124,326	164,442	167,731	171,085
2900 Other Classified Salaries	113,614	106,493	108,623	110,795
	<u>353,156</u>	<u>445,762</u>	<u>454,677</u>	<u>463,771</u>
Benefits				
3101 STRS	197,743	249,179	283,427	289,096
3202 PERS	95,966	102,525	119,307	125,867
3301 OASDI	27,312	27,637	28,190	28,754
3311 Medicare	23,415	29,159	29,298	29,884
3401 Health and Welfare	115,502	123,500	125,970	128,489
3501 State Unemployment	97	3,073	2,934	2,935
3601 Workers' Compensation	10,189	16,088	16,165	16,488
3901 Other Benefits	745	-	-	-
	<u>470,970</u>	<u>551,160</u>	<u>605,291</u>	<u>621,514</u>
Books and Supplies				
4100 Textbooks and Core Curricula	43,618	20,000	20,400	20,808
4200 Books and Other Materials	2,000	2,000	2,040	2,081
4302 School Supplies	36,000	30,000	30,600	31,212
4305 Software	25,346	12,600	12,852	13,109
4310 Office Expense	20,000	20,000	20,400	20,808
4312 School Fundraising	2,500	3,600	3,672	3,745
4400 Noncapitalized Equipment	98,203	5,000	5,000	5,100
	<u>227,667</u>	<u>93,200</u>	<u>94,964</u>	<u>96,863</u>
Subagreement Services				
5101 Nursing	21,766	24,000	24,480	24,970
5102 Special Education	108,625	107,370	109,517	111,708
5105 Security	3,607	2,510	2,560	2,611
	<u>133,998</u>	<u>133,880</u>	<u>136,558</u>	<u>139,289</u>
Operations and Housekeeping				
5201 Auto and Travel	3,000	5,000	5,100	5,202
5300 Dues & Memberships	3,885	3,885	3,963	4,042
5400 Insurance	42,640	42,000	42,840	43,697
5501 Utilities	70,000	70,000	71,400	72,828
5502 Janitorial Services	11,000	12,000	12,240	12,485
5900 Communications	17,227	12,000	12,240	12,485
5901 Postage and Shipping	1,823	1,600	1,632	1,665
	<u>149,575</u>	<u>146,485</u>	<u>149,415</u>	<u>152,403</u>

Blue Oak Charter School

Multi-Year Forecast

Revised 6/02/21



	2020-21	2021-22	2022-23	2023-24
	Prior Year	Budget	Forecast	Forecast
Facilities, Repairs and Other Leases				
5601 Rent	586,404	586,404	586,404	586,404
5603 Equipment Leases	15,595	16,000	16,320	16,646
5610 Repairs and Maintenance	7,600	6,000	6,120	6,242
	<u>609,599</u>	<u>608,404</u>	<u>608,844</u>	<u>609,293</u>
Professional/Consulting Services				
5801 IT	28,640	4,518	4,608	4,701
5802 Audit & Taxes	12,548	14,000	14,280	14,566
5803 Legal	7,500	7,500	7,650	7,803
5804 Professional Development	13,120	5,000	5,100	5,202
5805 General Consulting	21,847	21,496	21,926	22,364
5806 Special Activities/Field Trips	10,000	10,000	10,200	10,404
5807 Bank Charges	288	300	306	312
5809 Other taxes and fees	10,176	10,000	10,200	10,404
5810 Payroll Service Fee	6,900	6,000	6,120	6,242
5811 Management Fee	83,243	75,169	76,672	78,206
5812 District Oversight Fee	26,791	25,855	26,474	27,293
5815 Public Relations/Recruitment	6,215	3,000	3,060	3,121
	<u>227,267</u>	<u>182,837</u>	<u>186,596</u>	<u>190,618</u>
Depreciation				
6900 Depreciation Expense	19,426	19,426	19,426	-
	<u>19,426</u>	<u>19,426</u>	<u>19,426</u>	<u>-</u>
Total Expenses	\$ 3,528,683	\$ 3,746,348	\$ 3,821,668	\$ 3,870,965
Surplus (Deficit)	\$ 633,463	\$ 12,096	\$ 10,145	\$ (139,800)
Fund Balance, Beginning of Year	\$ 531,327	\$ 1,164,791	\$ 1,176,886	\$ 1,187,031
Fund Balance, End of Year	\$ 1,164,791	\$ 1,176,886	\$ 1,187,031	\$ 1,047,231
	33.0%	31.4%	31.1%	27.1%
Cash Flow Adjustments				
Surplus (Deficit)	633,463	12,096	10,145	(139,800)
Cash Flows From Operating Activities				
Depreciation/Amortization	19,426	19,426	19,426	-
Public Funding Receivables	(199,089)	349,341	23,017	(7,374)
Grants and Contributions Rec.	16,099	-	-	-
Prepaid Expenses	(5,092)	-	-	-
Accounts Payable	(9,364)	(8,757)	(515)	74
Accrued Expenses	(231,761)	-	-	-
Summer Holdback	-	-	-	-
Deferred Revenue	20,223	-	-	-
Cash Flows From Financing Activities				
Proceeds(Payments) on Debt	(529,920)	-	-	-
Total Change in Cash	(286,013)	372,106	52,072	(147,100)
Cash, Beginning of Year	506,855	220,842	592,947	645,020
Cash, End of Year	\$ 220,842	\$ 592,947	\$ 645,020	\$ 497,920

BLUE OAK CHARTER SCHOOL

RESOLUTION REGARDING THE EDUCATION PROTECTION ACCOUNT

WHEREAS, the voters approved Proposition 30 on November 6, 2012 and Proposition 55 on November 8, 2016;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012 (sun setting 12/31/2017), and Proposition 55 Article XIII, Section 36(e) to the California Constitution effective November 8, 2016 (commencing 01/01/2018);

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30th of each year, the Director of Finance shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year;

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts, county offices of education, charter schools and community college districts;

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor, or any agency of state government;

WHEREAS, a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction;

WHEREAS, the governing board of the district shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative cost;

WHEREAS, each community college district, county office of education, school district and charter school shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent;

WHEREAS, the annual independent financial and compliance audit required of community college districts, county offices of education, school districts and charter schools shall ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required by Article XIII, Section 36 of the California Constitution;

WHEREAS, expenses incurred by community college districts, county offices of education, school districts and charter schools to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for purposes of Article XIII, Section 36.

NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36 and the spending determinations on how the money will be spent shall be made in open session of a public meeting of the governing board of Blue Oak Charter School;

2. In compliance with Article XIII, Section 36(e), with the California Constitution, the governing board of the Blue Oak Charter School has determined to spend the monies received from the Education Protection Act as attached.

DATED: _____, 2021.

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Blue Oak Charter School
Expenditures through: June 30, 2022
Resource 1400 Education Protection Account

Description	Object Codes	Amount
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Local Control Funding Formula Sources	8010-8099	525,184.00
Federal Revenue	8100-8299	0.00
Other State Revenue	8300-8599	0.00
Other Local Revenue	8600-8799	0.00
TOTAL AVAILABLE		525,184.00
EXPENDITURES AND OTHER FINANCING USES		
Certificated Salaries	1000-1999	447,460.17
Classified Salaries	2000-2999	0.00
Employee Benefits	3000-3999	77,723.83
Books and Supplies	4000-4999	0.00
Services, Other Operating Expenses	5000-5999	0.00
Capital Outlay	6000-6599	0.00
Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299	
	7400-7499	0.00
Direct Support/Indirect Costs	7300-7399	0.00
TOTAL EXPENDITURES AND OTHER FINANCING USES		525,184.00
BALANCE (Total Available minus Total Expenditures and Other Financing Uses)		0.00