

BLUE OAK CHARTER SCHOOL
450 W. East Ave., Chico, CA 95926
Charter Council
Special Board Meeting

Tuesday, December 11th, 2012

APPROVED MINUTES

OPEN SESSION - 5:30 PM

1. CALL MEETING TO ORDER

Chair called the meeting to order at 5:40pm

2. INVOCATION

3. ROLL CALL OF COUNCIL MEMBERS

	Present	Absent
Tighe O'Neill	<u> x </u>	<u> </u>
Heather Altfeld	<u> </u>	<u> x </u>
Louthea Griffin	<u> x </u>	<u> </u>
Lyn Herrod	<u> x </u>	<u> </u>
Claire Hutkens Seda	<u> x </u>	<u> </u>
Jeff Plotnick	<u> </u>	<u> x </u>
Eric Berg	<u> </u>	<u> x </u>

4. AGENDA MODIFICATIONS

None requested

5. AUDIENCE TO ADDRESS THE COUNCIL

No audience address

6. AGENDA

1. Approval of November 6th regular meeting minutes

Lyn moved to approve minutes from 11/6/12 BOCC regular meeting. Louthea seconded.

Ayes 4 Nays 0 Abstained 0 – *motion carried*

2. Acceptance of First Interim Report

Nathan introduced Sean McGinn, our new Business Manager with CSMC (replacing Scott Warner). Sean is a CPA, has consulted schools & worked as district superintendent; one of CSMC's senior staff. Sean discussed the process of State deferrals and what has contributed to Blue Oak's strong financial position.

Louthea requested clarity of restricted vs. nonrestricted funds. Sean presented an overview of district vs. charter use of funding.

Lyn moved to approve First Interim Report as written. Claire seconded.

Discussion regarding specific line items followed. Sean conveyed that, from his perspective, our interim report looks healthy.

Ayes 4 Nays 0 Abstained 0 – *motion carried*

3. Acceptance of Annual Audit 2011-2012

Exit interview from 10/12. There was a depreciation table discrepancy (auditor table vs. CSMC table) that has been corrected. \$52,000 from in lieu was missing from our receivables and has now been adjusted.

Claire moved to accept Annual Audit of 2011-2011. Louthea seconded.

Ayes 4 Nays 0 Abstained 0 – *motion carried*

7. COMMENTS FROM THE CHARTER COUNCIL - Agenda items for next meeting

Regular donation goals for discussion at future board meeting.

8. ADJOURNMENT

Chair adjourned the meeting at 6:15pm.