Blue Oak
CHARTER SCHOOL

Board Report
10.14.14

Agenda Item/Topic:
Updated 2014-2015 Budget

Personnel Involved:
Executive Director, Business Manager, Student Services Director, Susan Powers-CSMC

Issues Involved- Fiscal Impact (if any):
As requested at the final board meeting of 2013-2014 to reinstate pay and hours to employees and reinstate budget areas previously affected, budget reflects those changes including additional hours for Capital Campaign/Outreach as discussed at September Board meeting.
1000 Cert. employees +$7,000 (contract changes to specialties 100%)
2000 Classified employees +$91,620 (reading aides, yard duties, out-reach, in-reach, counselor, health aide, office staff, Capital Campaign)
4000 Books and Supplies +$8,400 (re-instate computer needs)
5000 Services and Operating Expenses +$99,740 (re-instate professional development, conferences, travel expenses, locksmith needs, utilities, website, computer services, advertising, building repair)

SURPLUS $24,099 *this may increase with improved enrollment and attendance*

Impact on School Mission, Vision, or Goals (if any):
Enrollment for budget purposes was stated at *432* with specific reasons people left last minute (as these are personal reasons, please contact executive director directly for explanation). Current enrollment as of Monday 10/13/14 will be **438**.

Options or Solutions:
Re-write Budget and approve at subsequent meeting, placing employees in jeopardy of pay and hour increases.

Executive Director's Recommendation:

Approve current budget with reinstatements of the specific areas. Continue recruiting, holding school tours, and improving educational model to attract future students. Continue Welcoming new families as they enter via outreach coordinator and executive director phone calls.

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Blue Oak Charter School
Budget Summary
Five Year Budget, 2014-15 to 2018-19

CSMC

SACS	Code Description	2014-15	2015-16	2016-17	2017-18	2018-19
Revenue						
	State	3,216,011	3,359,369	3,480,050	3,465,318	3,465,318
	Federal	281,979	281,979	281,979	281,979	281,979
	Local	125,000	125,000	125,000	125,000	125,000
Total Revenue		**$ 3,622,990**	**$ 3,766,348**	**$ 3,887,029**	**$ 3,872,297**	**$ 3,872,297**
Expenses						
1000	Certificated Salaries	1,190,050	1,213,626	1,233,581	1,253,936	1,274,697
2000	Classified Salaries	370,205	355,080	353,756	354,830	355,925
3000	Benefits	526,579	555,821	582,712	609,186	636,493
4000	Books and Supplies	308,400	315,493	323,381	332,112	341,411
5000	Services and Other Operating Expenses	906,230	914,653	924,020	934,388	945,431
6000	Capital Outlay					
7000	Other Outgoing	297,427	304,723	312,809	320,278	328,389
Total Expenses		**$ 3,598,891**	**$ 3,659,395**	**$ 3,730,259**	**$ 3,804,729**	**$ 3,882,346**
Surplus / (Deficit)		**$ 24,099**	**$ 106,953**	**$ 156,770**	**$ 67,567**	**$ (10,049)**
As a % of LCFF revenue		1%	4%	5%	2%	0%
Beginning Balance		782,115	806,214	913,167	1,069,937	1,137,504
Cash + Net AR/AP						
Loan / Charter School Revolving Loan Repayment (Princip		-				
Ending Balance		**$ 806,214**	**$ 913,167**	**$ 1,069,937**	**$ 1,137,504**	**$ 1,127,455**
As a % of general purpose plus cat. block grants		28%	31%	35%	37%	37%

Blue Oak Charter School
Student Input
Five Year Budget, 2014-15 to 2018-19

CSMC

Enrollment By Grade

	2014-15	2015-16	2016-17	2017-18	2018-19
Kindergarten	66	60	60	60	60
Grade 1	36	44	44	44	44
Grade 2	46	44	44	44	44
Grade 3	50	44	44	44	44
Grade 4	41	44	44	44	44
Grade 5	53	48	48	48	48
Grade 6	55	48	48	48	48
Grade 7	51	48	48	48	48
Grade 8	34	44	44	44	44
Grade 9					
Grade 10					
Grade 11					
Grade 12					
Other Enrollment (Grade 12+, etc.)					
Total Enrollment	**432**	**424**	**424**	**424**	**424**

Daily Attendance Rate

	2014-15	2015-16	2016-17	2017-18	2018-19
Kindergarten	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 1	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 2	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 3	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 4	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 5	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 6	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 7	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 8	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 9	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 10	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 11	94.5%	94.5%	94.5%	94.5%	94.5%
Grade 12	94.5%	94.5%	94.5%	94.5%	94.5%
Other Enrollment (Grade 12+, etc.)	94.5%	94.5%	94.5%	94.5%	94.5%

Average Daily Attendance Rate	**94.5%**	**94.5%**	**94.5%**	**94.5%**	**94.5%**

Average Daily Attendance by Grade

Kindergarten	62.4	56.7	56.7	56.7	56.7
Grade 1	34.0	41.6	41.6	41.6	41.6
Grade 2	43.5	41.6	41.6	41.6	41.6
Grade 3	47.3	41.6	41.6	41.6	41.6
Grade 4	38.7	41.6	41.6	41.6	41.6
Grade 5	50.1	45.4	45.4	45.4	45.4
Grade 6	52.0	45.4	45.4	45.4	45.4
Grade 7	48.2	45.4	45.4	45.4	45.4
Grade 8	32.1	41.6	41.6	41.6	41.6
Grade 9					
Grade 10					
Grade 11					
Grade 12					
Other Enrollment (Grade 12+, etc.)					
Average Overall Daily Attendance	**408.2**	**400.7**	**400.7**	**400.7**	**400.7**

Average Daily Attendance by Grade Range

ADA Grades K-3	187.1	181.4	181.4	181.4	181.4
ADA Grades 4-6	140.8	132.3	132.3	132.3	132.3
ADA Grades 7-8	80.3	86.9	86.9	86.9	86.9
ADA Grades 9-12					
Average Overall Daily Attendance	**408.2**	**400.7**	**400.7**	**400.7**	**400.7**

Poverty and Free/Reduced Price Lunch

Poverty level, % of school's overall students	50.0%	50.0%	50.0%	50.0%	50.0%
Poverty level, number of students	216	168	168	233	233
Free lunch qualifing, % of school's overall students	30.0%	30.0%	30.0%	30.0%	30.0%
Reduced priced lunch qualifing, % of school's overall st	20.0%	20.0%	20.0%	20.0%	20.0%
Free/Reduced priced lunch, number of students	216	168	168	233	233

English Language Learners

Percentage of Students - ELL	10.0%	10.0%	10.0%	10.0%	10.0%
Number of Students	-	-	-	-	-

Rever

Blue Oak Charter School
Revenue
Five Year Budget, 2014-15 to 2018-19

CSMC

Assumed revenue rate increase over previous year:

1.8%	2.3%	2.5%	2.7%

SACS		432 2014-15	2015-16	2016-17	2017-18	2018-19		Revenue Rates 2014-15	2015-16	2016-17	2017-18	2018-19	
State	Initial rate and rate increase source (unless noted): School Services July 2013 charter school danboard												
8015	LCFF for all grades; state aid portion	1,646,853	1,756,591	1,877,272	2,010,786	2,010,786							see LCFF calculation tab, minus EPA and property tax components
8012	LCFF for all grades; EPA portion	463,181	464,316	464,316	369,096	369,096		17.9%	17.9%	17.9%	17.9%	17.9%	% of LCFF delivered via EPA / Prop 30 taxes
8096	In-Lieu of Property Taxes, all grades	732,672	732,672	732,672	679,645	679,645		1,696	1,696	1,696	1,696	1,696	local district funding rate, per ADA
8019	Prior Year Income / Adjustments												
8181	Special Education		-	-	-	-			-	-	-	-	per ADA
8560	Lottery	63,685	62,506	62,506	62,506	62,506		156.00	156.00	156.00	156.00	156.00	per current year ADA
8520	State Child Nutrition program	6,000	6,000	6,000	6,000	6,000							
8591	SB 740 Rent re-imbursement program	284,820	317,250	317,250	317,250	317,250	applicability						Generally, if >70% free/reduced priced lunch students
8590	Mandate Block Grant	18,800	20,034	20,034	20,034	20,034	ap	50	50	50	50	50	Multiplied by prior year ADA
8593	Other State funding program												
8599	Prior Year State Income												
State Revenue		**$ 3,216,011**	**$ 3,359,369**	**$ 3,480,050**	**$ 3,465,318**	**$ 3,465,318**							
Federal													
8220	Federal Child Nutrition Programs	$ 200,000.00	$ 200,000.00	$ 200,000.00	$ 200,000.00	$ 200,000.00							possible formula, uses 12-13 rates, 185 days, all eligible kids take food
8290	All Other Federal Revenue, inc Facilities Incentive Grants program												based on nonprofit status, high free/reduced counts
8291	Title I	80,357	80,357	80,357	80,357	80,357	ap	440	448	458	470	482	per prior year Free/Reduced price lunch enrollment
8292	Title II	1,622	1,622	1,622	1,622	1,622							if applicable
8293	Title III												if applicable
8294	Title IV												if applicable
8295	Title V												if applicable
8299	Prior Year Federal Revenue												if applicable, this year's amount
Federal Revenue		**$ 281,979**	**$ 281,979**	**$ 281,979**	**$ 281,979**	**$ 281,979**							
Local													
8660	Interest												if applicable
8782	All Other Transfers from County Offices												if applicable
8784	All Other Transfers from Other Locations												if applicable
8785	CMO Management fee												if applicable
8792	Transfers of Apportionments from County Offices												if applicable
8980	Student Lunch Revenue	20,000	20,000	20,000	20,000	20,000							if applicable
8982	Foundation Grants	10,000	10,000	10,000	10,000	10,000							if applicable
8983	All Other Local Revenue												if applicable
8984	Student Body (ASB) Fundraising Revenue												if applicable
8985	School Site Fundraising	95,000	95,000	95,000	95,000	95,000							
8986	Rental Income												
8989	Fees for Service												
8999	Revenue Suspense												if applicable
Local Revenue		**$ 125,000**	**$ 125,000**	**$ 125,000**	**$ 125,000**	**$ 125,000**							
Total Revenue		**$ 3,622,990**	**$ 3,766,348**	**$ 3,887,029**	**$ 3,872,297**	**$ 3,872,297**							

state food formula, just copy to cell D	-
federal food formula, just copy to cell I	-

Blue Oak Charter School
Non-Personnel Expenses Input
Five Year Budget, 2014-15 to 2018-19

SAC	SAC Code Description	2014-15	2015-16	2016-17	2017-18	2018-19	
	Assumed CPI over previous year. source: School Services July 2013 dashboard, CA CPI		2.3%	2.5%	2.7%	2.8%	
Books and Supplies							
4100	Approved Textbooks and Core Curricula Material	15,000	15,345	15,729	16,153	16,606	
4200	Books and Other Reference Materials	10,000	10,230	10,486	10,769	11,070	
4300	Materials and Supplies	16,000	16,368	16,777	17,230	17,713	
4315	Classroom Materials and Supplies	53,000	54,219	55,574	57,075	58,673	
4400	Noncapitalized Equipment	14,400	14,731	15,099	15,507	15,941	
4430	General Student Equipment						
4700	Food and Food Supplies	200,000	204,600	209,715	215,377	221,408	
4000	**Subtotal**	**$ 308,400**	**$ 315,493**	**$ 323,381**	**$ 332,112**	**$ 341,411**	
Services and Other Operating Expenses							
5200	Travel and Conferences	9,000	9,207	9,437	9,692	9,963	
5210	Training and Development Expense	39,000	39,897	40,894	41,999	43,175	
5300	Dues and Memberships	5,800	5,933	6,082	6,246	6,421	
5400	Insurance	26,000	26,598	27,263	27,999	28,783	
5500	Operation and Housekeeping Services/Supplies	18,000	18,414	18,874	19,384	19,927	
5501	Utilities	82,000	83,886	85,983	88,305	90,777	
5505	Student Transportation / Field Trips	-	-	-	-	-	
5600	Space Rental/Leases Expense	540,000	540,000	540,000	540,000	540,000	
5601	Building Maintenance	21,000	21,483	22,020	22,615	23,248	
5602	Other Space Rental	-	-	-	-	-	
5605	Equipment Rental/Lease Expense	12,650	12,941	13,264	13,623	14,004	
5610	Equipment Repair	-	-	-	-	-	
5800	Professional/Consulting Services and Operating E	98,000	100,254	102,760	105,535	108,490	77000 + 5020 add CSMC
5803	Banking and Payroll Service Fees	5,280	5,401	5,536	5,686	5,845	
5805	Legal Services and Audit	19,000	19,437	19,923	20,461	21,034	
5810	Educational Consultants	-	-	-	-	-	
5815	Advertising / Recruiting	12,500	12,788	13,107	13,461	13,838	
5820	Fundraising Expense						
5890	Interest Expense / Misc. Fees						
5891	Charter School Capital Fees						
5899	CMO Management Fee						
5900	Communications	18,000	18,414	18,874	19,384	19,927	

5999	Expense Suspense					
5000	**Subtotal**	**$ 906,230**	**$ 914,653**	**$ 924,020**	**$ 934,388**	**$ 945,431**

Capital Outlay

6900	Depreciation Expense					
6000	**Subtotal**					

Other Outgoing

7000	Miscellaneous Expense					
7010	Special Education Encroachment	269,000	275,187	282,067	289,682	297,794
7438	Debt Service - Interest					
7500	District Oversight Fee	28,427	29,536	30,743	30,595	30,595
7000	**Subotal**	**$ 297,427**	**$ 304,723**	**$ 312,809**	**$ 320,278**	**$ 328,389**

Total Non-Personnel Expenses	**$ 1,512,057**	**$ 1,534,869**	**$ 1,560,209**	**$ 1,586,778**	**$ 1,615,231**

Blue Oak Charter School
Expenses Summary
Five Year Budget, 2014-15 to 2018-19

CSMC

SAC	SAC Code Description	2014-15	2015-16	2016-17	2017-18	2018-19
Certificated Salaries						
1100	Teachers' Salaries	925,000	943,500	962,231	981,337	1,000,825
1105	Teachers' Bonuses	11,250	11,250	11,250	11,250	11,250
1120	Substitute Expense	24,000	24,480	24,970	25,469	25,978
1200	Certificated Pupil Support Salaries	36,000	36,720	37,454	38,203	38,968
1300	Certificated Supervisor and Administrator Salarie	193,800	197,676	197,676	197,676	197,676
1305	Certificated Supervisor and Administrator Bonus	-	-	-	-	-
1900	Other Certificated Salaries	-	-	-	-	-
1910	Other Certificated Overtime	-	-	-	-	-
1000	**Subtotal**	**$ 1,190,050**	**$ 1,213,626**	**$ 1,233,581**	**$ 1,253,936**	**$ 1,274,697**
Classified Salaries						
2100	Instructional Aide Salaries	65,215	68,449	68,449	68,449	68,449
2110	Instructional Aide Overtime	-	-	-	-	-
2200	Classified Support Salaries	114,120	99,878	100,745	101,629	102,531
2210	Classified Support Overtime	-	-	-	-	-
2300	Classified Supervisor and Administrator Salaries	54,400	55,488	55,488	55,488	55,488
2400	Clerical, Technical, and Office Staff Salaries	60,750	62,363	62,363	62,363	62,363
2410	Clerical, Technical, and Office Staff Overtime	-	-	-	-	-
2900	Other Classified Salaries	75,720	68,902	66,712	66,901	67,095
2905	Other Stipends	-	-	-	-	-
2910	Other Classified Overtime	-	-	-	-	-
2000	**Subtotal**	**$ 370,205**	**$ 355,080**	**$ 353,756**	**$ 354,830**	**$ 355,925**
Employee Benefits						
3101	State Teachers' Retirement System, certificated p	105,676	130,222	155,185	180,943	207,521
3202	Public Employees' Retirement System, classified	10,781	11,042	11,042	11,042	11,042
3313	OASDI	23,281	18,975	19,004	19,033	19,063
3323	Medicare	22,701	22,461	22,766	23,077	23,393
3403	Health & Welfare Benefits	270,960	282,240	282,240	282,240	282,240
3503	State Unemployment Insurance	783	0	0	0	0
3603	Worker Compensation Insurance	27,397	25,880	27,476	27,851	28,233
3703	Other Post Employement Benefits		-	-	-	-

3903	Other Benefits		65,000		65,000		65,000		65,000		65,000
3000	**Subtotal**	$	**526,579**	$	**555,821**	$	**582,712**	$	**609,186**	$	**636,493**
Total Personnel Expenses		$	**2,086,834**	$	**2,124,526**	$	**2,170,050**	$	**2,217,951**	$	**2,267,115**

Books and Supplies

4100	Approved Textbooks and Core Curricula Materia		15,000		15,345		15,729		16,153		16,606
4200	Books and Other Reference Materials		10,000		10,230		10,486		10,769		11,070
4300	Materials and Supplies		16,000		16,368		16,777		17,230		17,713
4315	Classroom Materials and Supplies		53,000		54,219		55,574		57,075		58,673
4400	Noncapitalized Equipment		14,400		14,731		15,099		15,507		15,941
4430	General Student Equipment		-								
4700	Food and Food Supplies		200,000		204,600		209,715		215,377		221,408
4000	**Subtotal**	$	**308,400**	$	**315,493**	$	**323,381**	$	**332,112**	$	**341,411**

Services and Other Operating Expenses

5200	Travel and Conferences		9,000		9,207		9,437		9,692		9,963
5210	Training and Development Expense		39,000		39,897		40,894		41,999		43,175
5300	Dues and Memberships		5,800		5,933		6,082		6,246		6,421
5400	Insurance		26,000		26,598		27,263		27,999		28,783
5500	Operation and Housekeeping Services/Supplies		18,000		18,414		18,874		19,384		19,927
5501	Utilities		82,000		83,886		85,983		88,305		90,777
5505	Student Transportation / Field Trips		-		-		-		-		-
5600	Space Rental/Leases Expense		540,000		540,000		540,000		540,000		540,000
5601	Building Maintenance		21,000		21,483		22,020		22,615		23,248
5602	Other Space Rental		-		-		-		-		-
5605	Equipment Rental/Lease Expense		12,650		12,941		13,264		13,623		14,004
5610	Equipment Repair		-		-		-		-		-
5800	Professional/Consulting Services and Operating E		98,000		100,254		102,760		105,535		108,490
5803	Banking and Payroll Service Fees		5,280		5,401		5,536		5,686		5,845
5805	Legal Services and Audit		19,000		19,437		19,923		20,461		21,034
5810	Educational Consultants		-		-		-		-		-
5815	Advertising / Recruiting		12,500		12,788		13,107		13,461		13,838
5820	Fundraising Expense										
5890	Interest Expense / Misc. Fees										
5891	Charter School Capital Fees										
5899	CMO Management Fee										
5900	Communications		18,000		18,414		18,874		19,384		19,927
5999	Expense Suspense		-								
5000	**Subtotal**	$	**906,230**	$	**914,653**	$	**924,020**	$	**934,388**	$	**945,431**

Capital Outlay

6900	Depreciation Expense	-				
6000	**Subtotal**					

Other Outgoing

7000	Miscellaneous Expense	-				
7010	Special Education Encroachment	269,000	275,187	282,067	289,682	297,794
7438	Debt Service - Interest	-				
7500	District Oversight Fee	28,427	29,536	30,743	30,595	30,595
7000	**Subotal**	**$ 297,427**	**$ 304,723**	**$ 312,809**	**$ 320,278**	**$ 328,389**

Total Non-Personnel Expenses	**$ 1,512,057**	**$ 1,534,869**	**$ 1,560,209**	**$ 1,586,778**	**$ 1,615,231**
Total Expenses	**$ 3,598,891**	**$ 3,659,395**	**$ 3,730,259**	**$ 3,804,729**	**$ 3,882,346**