

BLUE OAK CHARTER SCHOOL
450 W. East Ave., Chico, CA 95926
Finance Committee – Special Meeting
Music Room

Approved Minutes

Monday, October 17, 2016 4PM

Notice: Any person with a disability may request this agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting at, 450 W. East Ave., Chico, Ca or by calling (530) 879-7483 between the hours of 8:00 a.m. and 4:00 p.m. Monday-Friday(at least 48 hours before the meeting). All efforts will be made for reasonable accommodations.

All times noted on the agenda are approximate and listed solely for convenience. The committee may hear items earlier or later than is noted and may move the order of agenda items.

AGENDA

OPEN SESSION – 4PM

1. CALL MEETING TO ORDER

4:10pm

2. ROLL CALL OF COMMITTEE MEMBERS

Kate Holmes, Tighe O’Neill, Nicole Williams, Nick Meier, Thea Bieling, Stephanie Nichols, Laura Landers

Nick left at 5:43pm

3. AUDIENCE TO ADDRESS THE COMMITTEE

Persons addressing the Committee without giving previous notice need to realize that there will be no action taken on the items not on the agenda. Persons addressing the Committee will be allowed a maximum of three (3) minutes for their presentation. Persons may not yield their time to another speaker.

None

3. AGENDA MODIFICATION **None**

4. OLD BUSINESS

4.3 First Interim Budget Revisions

90 Min

(Reduce expenditures to align with current enrollment revenue)

(Discussion/Action)

Line 4100 \$19345 budget, spent \$5386, left with \$13959 Reducing My Math to \$6000 and increasing CPM to \$6000, Keeping Reading Program at \$3000, and Specialty Text \$1345 = \$16345 Gained \$3000

Total Gained \$3000

Line 4400 \$25000 Budget

Furniture (student) Change from \$7500 to \$2000 Gained \$5500

Furniture (Office) and Computer equipment combined to computers

Chalkboard- no change

Lunch Program Equipment – Changed to \$1500 Gained \$10,000

Total Gained 15,500

Line 4700 Information isn't available at this time to make changes
Heidi is looking at new programs that could eliminate costs or reducing drastically
Possible meeting with Heidi to discuss this budget

Line 5200 \$7161 Budget
No CSDC attendance this year Gained \$4000

Line 5210 \$70,000 Budget
Steiner College \$5000 Budget Changed to \$1000 Gained \$4000
Misc Training- \$8000 Budget changed to \$0 Gained \$8000
Admin Training - \$10,000 Budget changed to \$5000 Gained \$5000
Adding a Classified Training line \$1500
Teacher Training \$36000 Budget changed to \$20000 Gained \$16000
Required Trainings/Home Visits/Field Staying at \$11000

Total Gained \$31500

Line 5400 No changes

Line 5500 Spent \$4222 on carpet cleaning
Misc-

Line 5501 no changes

Line 5600 no changes

Line 5601
Fire alarm \$1200 added
Carpet \$5500
Locksmith \$2500

Line 5605
Toshiba – Spent \$1251, reducing budget from \$5927 Gained \$4376
RMC Copier – stays at \$5038
Marlin Bank – Decreased by \$7000
Cannon added - \$3000

Total Gained \$8676

Line 5800
RMC - \$36000 reduced to \$32000

Gained \$4000

Line 5803
POS client stays
Payroll Services changed from \$4861 to \$3800 Gained \$1061

Line 5815

**No changes at this time
Outreach plan within the next 30 days needed**

Line 5805

**Matsom & Isom changed from \$15437 to \$9600
Attorneys increased to \$25000**

Line 5900

**Cell phone changed to \$3600 -\$1056
Website- changed to \$0**

Amazon Smile Money needs to be figured out. Do we have it? Where is the money going? Etc.

Current Changes have found around \$70,000 towards the \$250,000 deficit

5. COMMENTS FROM THE COMMITTEE

None

6. ADJOURNMENT

7pm

**Minutes taken by: Nicole Williams
Approved: 10.27.16**